



**Quarterly Board Actions
April 27, 2009 and April 28, 2009**

The Brazos River Authority's Board of Directors held their quarterly meeting on Monday, April 27, 2009 and Tuesday, April 28, 2009. The following actions were taken:

POSSUM KINGDOM LAKE DIVESTITURE RFB

The Board passed a resolution accepting the Patterson PK Properties, Inc. bid for the purchase of residential and some commercial lease properties at Possum Kingdom Lake at a cost of \$50 million. The BRA will now issue a notice of acceptance to Mr. Patterson and outside counsel will begin work on a draft contract.

PROFESSIONAL AUDITING SERVICES

The Board of Directors gave the General Manager/CEO authorization to negotiate a 5-year contract with Padgett, Stratemann & Co. for professional auditing services.

RETIREMENT COMMITTEE MEMBERSHIP

The Board approved Presiding Officer DeCluitt's appointment of the following individuals to serve as members on the Retirement Committee: Jean Kilgore, Chair; John Brieden, Vice Chair; Peter Bennis; James Landtroop; David Collinsworth; Jim Forté; and Matt Wheelis. The Retirement Committee members will serve on the committee until a successor is appointed.

FINANCING AGREEMENT FOR GRANGER LAKE INTAKE PROJECT

The Board of Directors authorized the General Manager/CEO to enter into a Financing Agreement between the BRA and the Texas Water Development Board in order to fund the Granger Lake Intake Project in an amount not to exceed \$22 million.

BOND RESOLUTION FOR GRANGER LAKE INTAKE PROJECT

The TWDB awarded the BRA a \$22 million loan for the Granger Lake Intake Project. The Board of Directors authorized the issuance of debt to the TWDB to reimburse the Water Supply System reserves and to fund the remainder of the project. The Water Supply System debt issue is scheduled to be completed in July 2009.

TEXAS COMPETITIVE ELECTRIC HOLDINGS COMPANY NEW BOND ISSUANCE

The Board authorized debt issuance to the Texas Competitive Electric Holding Company. The amount of the issuance will not exceed \$100 million, with a maximum of \$50 million each for the Oak Grove and Sandow projects.

TEXAS COMPETITIVE ELECTRIC HOLDINGS COMPANY REFUNDING ISSUANCE

The Board of Directors authorized the issuance of debt to refund bonds in an amount not to exceed \$65 million to Texas Competitive Electric Holding Company. The bonds were previously issued to fund a portion of the cost of acquisition, construction and improvement of the Comanche Peak Facilities and the Twin Oak Facilities.

SURPLUS PERSONAL PROPERTY

The Board of Directors authorized the General Manager/CEO to dispose of the total inventory of Soda Ash (approx. 37 tons) at Lake Granbury Surface Water and Treatment System facility by way of a competitive process.

BELL COUNTY WCID NO. 1: DIVERSION POINT AMENDMENT TO SYSTEM WATER AVAILABILITY AGREEMENT

The Board of Directors authorized the General Manager/CEO to amend the Bell County WCID No. 1 System Water Availability Agreement by adding an additional diversion point of Stillhouse Hollow Reservoir to the agreement, which was effective June 1, 2006.

JARRELL WASTEWATER

The Board of Directors gave the General Manager/CEO the authorization to negotiate and execute a wastewater operations contract with the city of Jarrell.

TEMPLE-BELTON REGIONAL SEWAGE SYSTEM (TBRSS) PLANT EXPANSION UPDATE

The Board gave the General Manager/CEO the authorization to execute an interim land acquisition and engineering services agreement with the cities of Temple and Belton to facilitate the expansion of the TBRSS facility. They also gave approval to execute agreements for engineering, appraisal, survey and environmental analysis services and title work for the facility expansion in an amount not to exceed \$5 million, which will be reimbursed by the cities. The acquisition of the expansion site on behalf of TBRSS was also authorized.

ADMINISTRATIVE UPDATE TO THE WATER CONSERVATION PLAN

The Board of Directors adopted the Water Conservation Plan that was presented on April 28, 2009. This plan meets TCEQ requirements and supersedes the Water Conservation Plan dated February 15, 2005.

AMEND OPERATION POLICY MANUAL ON DIRECTORS TRAVEL

The Board amended Section 2.04, Directors' Fees and Reimbursement of Business Expenses of the BRA's Operation Policies Manual. The amendment conforms to the language in the Texas Government Code regarding reimbursement of state officers for air travel. The update allows for reimbursement if there are one or more passengers traveling, as opposed to reimbursement of two or more passengers that was previously allowed, and allows for reimbursement at state rates for board members rather than state rates for employees.

TWO DATA COLLECTION INITIATIVES IN THE BRAZOS RIVER BASIN

The General Manager/CEO was authorized to enter into a series of three contracts with the TCEQ for funding in the amount of \$489,157 to perform water quality monitoring services and other data gathering activities for the Two Data Collection Initiatives in the Brazos River Basin project. The project has the potential to address and remove six Brazos basin streams and one lake from the state's impaired waterbody list.

ELECTION OF BOARD OFFICERS

The Board of Directors elected Sal Zaccagnino to serve as the Board's Secretary, for a two-year term or until a successor is selected.