



Quarterly Board Actions January 31, 2011

The Brazos River Authority's Board of Directors held their regular quarterly meeting Monday, January 31, 2011 in Sugar Land. The following actions were taken.

FISCAL YEAR 2010 COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Board of Directors accepted the Brazos River Authority's Comprehensive Annual Financial Report for Fiscal Year 2010, approved its filing with the Texas Commission on Environmental Quality (TCEQ) and designated the Chief Financial Officer to file the report and the annual filing of the affidavit with the TCEQ Executive Director.

BRAZOS RIVER AUTHORITY INVESTMENT POLICY

The Board adopted the Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented at its January 31, 2011 meeting.

INTERNAL AUDIT PLAN

The Board approved the Financial Year 2011 Internal Audit Plan as presented at its January 31, 2011 meeting.

TEXAS WATER DEVELOPMENT BOARD APPLICATION FOR TEXAS ENVIRONMENTAL INFRASTRUCTURE PROGRAM FUNDING

The Board approved the filing of a Statement of Interest with the Texas Water Development Board for funding through the Texas Environmental Infrastructure Program (TEIP). The funding will be used for the feasibility study portion of the Brazos Saltwater Barrier project. The Board committed to provide the 25 percent non-federal cost share in the form of cash and/or in-kind services either directly from the Authority or from stakeholders in the Brazos Saltwater Barrier project.