



Quarterly Board Actions April 18, 2011

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, April 18, 2011. The following actions were taken.

REDEMPTION AND OTHER MATTERS RELATING TO BRAZOS RIVER AUTHORITY WATER SUPPLY SYSTEM REVENUE REFUNDING AND INVESTING BONDS, SERIES 2001A (AMT) AND 2001B

The Board voted to redeem and prepay these bonds to reduce the "Maximum Annual Debt Service Requirements" as defined in the Board's resolution, authorizing the bonds' issuance. The Board designated the General Manager/CEO the authorized officer to carry out the bonds' redemption.

SURPLUS PERSONAL PROPERTY

The Board authorized the General Manager/CEO to dispose of surplus personal property, ranging from computer, office and work equipment to automobiles and trailers, under terms and conditions that are in the best interest of the Authority.

COMMERCIAL LEASES

The Board resolved to retain the current lease rate for all Commercial Lease operations at their 2011 lease rate until the Federal Energy Regulatory Commission formally acts upon the Brazos River Authority's Hydro-Electric Surrender Application.

CORRECTION DEEDS

The Board authorized the General Manager/CEO to execute deeds correcting minor variations that were discovered in several property descriptions and surveys needed to fulfill the intent of the sale of land to Patterson PK Land Partnership, Ltd.

EVERGREEN SOLUTIONS STAFFING STUDY

The Board accepted the Staffing Study conducted by Evergreen Solutions as a guide and management tool for the General Manager/CEO to assess staffing needs at Possum Kingdom Lake. The Board accepted staff's reduction recommendations and authorized the General Manager/CEO to evaluate outsourcing activities and responsibilities to ensure services are economic and prudent.

POSSUM KINGDOM – GRANBURY – WHITNEY WATER MANAGEMENT PLAN

The Board approved the zonal drawdown methodology for operating Possum Kingdom Lake and Lake Granbury in accordance with results of the Possum Kingdom – Granbury – Whitney Water Management draft Study report dated April 2011.

EAST WILLIAMSON COUNTY REGIONAL WATER SYSTEM DROUGHT CONTINGENCY PLAN

The Board authorized the General Manager/CEO to implement the Drought Contingency Plan for the East Williamson County Regional Water System.

LIBERTY HILL WASTEWATER TREATMENT PLANT

The Board authorized the General Manager/CEO to notify the Lower Colorado River Authority that the Brazos River Authority will waive its right of first refusal in order to allow the sale of the Liberty Hill Wastewater Treatment Facility to the City of Liberty Hill.

The Board also authorized the General Manager/CEO to take all actions necessary to transfer the associated wastewater permit and Certificate of Convenience and Necessity to Liberty Hill and to negotiate a wastewater operations contract with Liberty Hill in a form consistent with those used on other similar wastewater treatment operations performed by the Authority.

FUNDS FOR SYSTEM OPERATIONS PERMIT

The Board authorized the General Manager/CEO to reprogram up to \$550,000 in funds originally to be spent for Capital Projects in Fiscal Year 2011 to the System Operation Permit Project to cover cost over-runs related to the Permit Hearings process and to initiate work on the Water Management Plan required by the Permit.