



**Quarterly Board of Directors Actions
April 30, 2012**

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, April 30, 2012. The Board took the following actions:

EXECUTIVE SESSION 1A

The Board of Directors authorized the General Manager/CEO to file the Brazos River Authority's proposed new System Operation Permit Water Management Plan as required with the Texas Commission on Environmental Quality. The Board also authorized the General Manager/CEO to take any action needed to complete the plan and approved reprogramming up to \$99,000 in funds, previously allocated for other projects, to cover the costs of the stakeholder process.

EXECUTIVE SESSION 1B

The Board authorized the General Manager/CEO to obtain a market value appraisal of the remaining Brazos River Authority residential and commercial leases at Possum Kingdom Lake (excluding the shoreline control strip leases, associated with House Bill 3031).

POSSUM KINGDOM LAKE RETAINING WALLS

The Board approved updates to the Brazos River Authority's policies on retaining walls at Possum Kingdom Lake. The new policy addresses repairing and maintaining existing walls located below the 1000 foot contour, and constructing new walls.

FREESE AND NICHOLS INC. CONTRACT AMENDMENT

The Board authorized the General Manager/CEO to amend its contract with Freese and Nichols, Inc. for miscellaneous improvements at Morris Sheppard Dam, in an amount of no more than \$502,872.

AUTHORIZATION TO EXTEND INVESTMENT ADVISOR CONTRACT WITH VALLEY VIEW CONSULTING LLC FOR TWO YEARS

The Board authorized the General Manager/CEO to extend the contract for investment advisory services with Valley View Consulting LLC for two more years, ending October 31, 2014.

RESOLUTION CALLING BONDS FOR REDEMPTION AND OTHER MATTERS TO BRAZOS RIVER AUTHORITY WATER SUPPLY SYSTEM REVENUE BONDS, SERIES 2002 (AMT)

The Board approved a resolution to redeem Brazos River Authority Water Supply System Revenue Bonds, Series 2002, to obtain debt service savings.

ONCOR CONTRACT FOR GRANGER LAKE INTAKE

The Board authorized the General Manager/CEO to execute a Facilities Extension Agreement with Oncor Electric Delivery Company, LLC for \$259,739.43. The contract will allow Oncor to provide electric service to the Granger Lake water intake.

ACQUIRE REAL PROPERTY FOR WILLIAMSON COUNTY REGIONAL WATER LINE RELOCATION PROJECT

The Board authorized the General Manager/CEO to take any needed steps, including the use of eminent domain, to acquire property needed to relocate a raw water transmission line near the intersection of State Highway 195 and Shell Road in Williamson County. Relocating the line will assist the Texas Department of Transportation in an effort to widen Highway 195 through the area.

DIRECTORS EXPENSES

The Board approved a resolution updating the Authority's Operation Policies Manual section on Directors' Fees and Reimbursement of Business Expenses.