



**BRAZOS RIVER AUTHORITY
QUARTERLY BOARD OF DIRECTORS ACTIONS
January 28, 2019**

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, Jan. 28, 2019. The Board took the following action:

RATIFICATION OF THE 2019 RATES FOR THE REPLACEMENT WATER SUPPLY AGREEMENTS (2-TIER CONTRACTS)

The Board of Directors ratified the 2019 rates of \$27.58 per acre-foot for Election Use Water and \$13.79 per acre-foot for Option Use Water as adjusted in accordance with the formula included in existing Replacement Water Supply Agreements.

ANNUAL REVIEW AND ADOPTION OF THE BRAZOS RIVER AUTHORITY INVESTMENT POLICY

The Board reviewed and adopted the BRA Investment policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented at the January 28, 2019 meeting.

FISCAL YEAR ENDED 2018 COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Board accepted the BRA's Comprehensive Annual Financial Report for the fiscal year ended 2018 and approved its filing with the Texas Commission on Environmental Quality. The Board also designated the chief financial officer to file the report and the annual filing of the affidavit with the executive director of the Texas Commission on Environmental Quality.

SURPLUS PERSONAL PROPERTY

The Board authorized the General Manager/CEO to dispose of specific surplus personal property under the terms and conditions that are in the best interest of the Brazos River Authority. The Board also authorized the General Manager/CEO in certain instances to continue to use and/or maintain previously authorized surplus property in a manner that is in the best interest of the Brazos River Authority, until appropriate replacement property is received and placed in service.

POSSUM KINGDOM SHOOTING RANGE, GOVERNMENT AGENCY INTERLOCAL AGREEMENT

The Board authorized the General Manager/CEO to enter into interlocal agreements with other governmental entities, in a form approved by the Brazos River Authority, allowing peace officers to utilize the Brazos River Authority's Possum Kingdom shooting range for training, qualification, instruction, and other exercises as determined appropriate by the General Manager/CEO,

LAKE GRANBURY PARKS ROAD REPAIRS

The Board authorized the General Manager/CEO to enter into and execute a contract with HD Cook's Rock Solid Inc. to perform road construction services at De Cordova Bend Dam in an amount not to exceed \$680,268.

TEXAS IMAGERY SERVICE

The Board authorized the General Manager/CEO to execute an interlocal agreement for a period of seven month with the Department of Information Resources for the consolidation of data center services pursuant to the master services agreement between the Department of Information Resources and the Multisourcing Services Integrator and Service Component Providers for a not-to-exceed cost of \$8,750.

PURCHASE OF REAL PROPERTY IN GRIMES COUNTY

The Board authorized the General Manager/CEO to negotiate and execute a non-binding letter of intent for the acquisition of real property in Grimes County and to report back to the Board for approval before execution of a purchase contract.