



**BRAZOS RIVER AUTHORITY**  
**BIMONTHLY BOARD OF DIRECTOR'S ACTIONS**  
**January 30, 2023**

The Brazos River Authority's Board of Directors held its regular bimonthly meeting Monday, January 30, 2023. The Board took the following actions:

**Fiscal Year 2022 Annual Comprehensive Financial Report**

The Board accepted the Brazos River Authority's Annual Comprehensive Financial Report for Fiscal Year ending August 31, 2022, and approved its filing with the Texas Commission on Environmental Quality. The Board also designated the Chief Financial Officer to file the report and the annual filing of the affidavit with the Executive Director of the Texas Commission on Environmental Quality.

**Morris Sheppard Dam Inspection Contract**

The Board authorized the General Manager/CEO to negotiate and execute a contract with Walter P. Moore and Associates, Inc. for engineering services required to complete the annual inspections and 5-year inspection in a five-year term for Morris Sheppard Dam for an amount not to exceed \$1,345,580.00.

**Phase 2 Freshwater Mussel CCAA Contract**

The Board authorized the General Manager/CEO to execute an amendment for Phase Two – Candidate Conservation Agreement with Assurances Implementation of the Bio-West, Inc. contract. The not to exceed cost for the amendment to implement Phase 2 over the 20-year term of the agreement is \$3,665,000.

**Ratification of the 2023 Rates for the Replacement Water Supply Agreement**

The Board ratified the 2023 rates of \$29.93 per acre-foot for Election Use Water and \$14.96 per acre-foot for Option Use Water as adjusted in accordance with the formula stated in the existing Replacement Water Supply Agreements.

**BRA Investment Policy**

The Board reviewed and adopted the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 30, 2023.

**Application for Texas Water Development Board Financing**

The Board authorized an application be filed with the TWDB seeking financial assistance in an aggregate amount not to exceed \$50 million for money spent on acquisition of Allens Creek Reservoir and related permits. The Board also designated the General Manager/CEO and the Chief Financial Officer the authorized representatives of the Authority for the purpose of furnishing such information and executing such documents as may be required in connection with the preparing and filing of such application for financial assistance and complying with the rules of the TWDB and that this authorization shall become effective immediately upon adoption.