



**BRAZOS RIVER AUTHORITY
BOARD OF DIRECTORS ACTIONS
June 8, 2026**

The Brazos River Authority's Board of Directors held its regular bimonthly meeting on Monday, June 8, 2026. The Board took the following action:

TWDB Water Supply & Infrastructure Grant Application

The Board of Directors authorized an application to be filed with the Texas Water Development Board (TWDB) seeking funding through the Water Supply and Infrastructure Grant program created by HB500 in an aggregate amount not to exceed \$21 million. Funds are to be spent on the construction of the East Williamson County Regional Water System Phase II Expansion. The resolution also designated the General Manager/CEO and Chief Financial Officer of the Brazos River Authority as the authorized representatives of the BRA for the purpose of furnishing any information and executing any documents as may be required in connection with the preparing and filing of such application for financial assistance and complying with the rules of the TWDB.

Resolution Authorizing the Issuance, Sale and Delivery of Brazos River Authority Contract Revenue Bonds, Series 2026 (Williamson County Regional Raw Water Line Project) and approving and authorizing instruments and procedures relating thereto

The Board resolved:

Section 1. RECITALS, COVENANTS AGREEMENT AND AMOUNT AND PURPOSE OF THE BONDS. The Board of the Authority hereby incorporates the recitals set forth in the preamble hereto as if set forth in full at this place and further finds and determines that said recitals are true and correct. Additional terms used in the preamble and herein are defined as set forth in the 2026 Bond Covenants Agreement (the "Agreement") substantially in the form presented at this meeting, the terms of which are hereby incorporated herein as if set forth in full at this place. The Presiding Officer, the Assistant Presiding Officer, the Secretary, and any Assistant Secretary of the Board and the General Manager/CEO are authorized and directed to execute the Agreement. The Bonds of the Authority are hereby authorized to be issued and delivered in the aggregate principal amount of not to exceed \$9,000,000 for the purpose of providing funds to acquire, construct and equip a portion of the Phase III Pump Project.

Section 2. DESIGNATION, AUTHORIZED OFFICER, DATE, DENOMINATIONS, NUMBERS, MATURITIES, TERMS AND SALE OF BONDS.

(a) Each Bond issued pursuant to this Resolution shall be designated: "BRAZOS RIVER AUTHORITY CONTRACT REVENUE BOND, SERIES 2026 (WILLIAMSON COUNTY REGIONAL RAW WATER LINE PROJECT)", subject to paragraph (c) of this section. As authorized by Chapter 1371, Texas Government Code, the General Manager/CEO of the Authority is hereby designated as the "Authorized Officer" of the Authority.

(b) Initially there shall be issued, sold, and delivered hereunder, in one or more series, fully registered bonds, without interest coupons, numbered consecutively upward payable to the respective initial registered owners thereof, or to the registered assignee or assignees of the Bonds or any portion or portions, in the denomination of \$5,000 or any integral multiple thereof,

maturing not later than 40 years from the date of the Bonds, payable serially or otherwise on the dates, in the years and in the respective principal amounts, and at the respective rates of interest, and dated, all as set forth in a certificate of the Authorized Officer.

(c) As authorized by Chapter 1371 of the Texas Government Code, the Authorized Officer is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out the other procedures specified in this Resolution and the Agreement, including determining and fixing the date of the Bonds, any different or additional designation or title by which the Bonds shall be known, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years, the aggregate principal amount of the Bonds within the maximum amount set forth in Section 1 hereof, the rate of interest to be borne by each such maturity, the principal and interest payment periods and dates, the redemption provisions thereof, procuring municipal bond insurance, and approving modifications to this resolution and the Agreement and executing such instruments, documents and agreements as may be necessary with respect thereto, if it is determined that such insurance would be financially desirable and advantageous, and all other matters relating to the issuance, sale, and delivery of the Bonds. The Authorized Officer, acting for and on behalf of the Authority, is authorized to arrange for the Bonds to be sold at competitive sale pursuant to a notice of sale and bidding instructions and official bid form, or negotiated sale to an underwriter or underwriting syndicate and to enter into and carry out a bond purchase agreement with such underwriters of the Bonds, upon such terms as shall be set forth therein. Any bond purchase agreement or notice of sale and bidding instructions shall be substantially in such form as approved by the Authorized Officer, provided that the price to be paid for the Bonds shall be not less than 95% of the initial aggregate principal amount thereof plus accrued interest thereon from their date to their delivery, and no Bond shall bear interest at a rate greater than 10% per annum. The Authorized Officer is further authorized, for and on behalf of the Authority, to approve any official statement, and any supplements thereto relating to the Bonds and referred to in any such notice of sale or bond purchase agreement. It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless, prior to their delivery, the Bonds have been rated by a nationally recognized rating agency for municipal long term obligations, as required by said Chapter 1371 of the Texas Government Code.

(d) In establishing the aggregate principal amount of the Bonds, the Authorized Officer shall establish an amount within the amount authorized in Section 1 hereof, which amount shall be sufficient to provide for the initial funding of the various Funds required to be established and maintained by the Agreement, paying the costs of a portion of the Phase III Pump Project and paying the costs of issuance of the Bonds.

Section 3. IMMEDIATE EFFECT; REPEAL. This resolution shall be effective immediately from and after its adoption. Any resolution of the Board heretofore adopted which conflicts with the subject, terms or provisions of this resolution is hereby repealed and shall be of no further purpose or effect. The authority of the Authorized Officer to sell the Bonds as described in Section 2(c) of this resolution shall expire on the one-year anniversary date of the adoption of this resolution by the Board.

Human Resources Policy Updates

The Board approved the revisions to the Human Resources Policy Manual, as presented and discussed at its June 8, 2026 meeting, to be effective July 1, 2026.

Interlocal Agreement with TPWD for Invasive Species Public Awareness Campaign Amendment No. 1

The Board authorized the General Manager/CEO to execute an amendment to the 2021 Interlocal Agreement with the Texas Parks and Wildlife Department and to provide funding in an

amount not to exceed \$50,000, with \$10,000 to be provided in Fiscal Years 2027, 2028, 2029, 2030, and 2031 for the public awareness campaign to fight the spread of invasive species in waters of the Brazos River Basin.

To view the full video minutes of the June 8, 2026 Board of Directors meeting, go to this link:
<https://brazos.org/about-us/about-the-bra/board-of-directors/board-minutes>