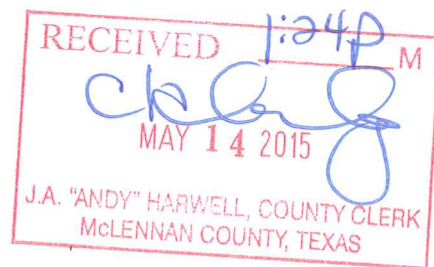


RETIREMENT COMMITTEE  
BOARD OF DIRECTORS  
BRAZOS RIVER AUTHORITY

May 18, 2015



Notice is hereby given that the Retirement Committee of the Board of Directors of Brazos River Authority will meet at 10:00 a.m. on May 18, 2015 at 4600 Cobbs Drive, Waco, Texas.

INTRODUCTION

- Call meeting to order
- Notice of meeting
- Attendance and announcements
- Hear comments from members of the public

REGULAR AGENDA

1. Report and possible discussion on Quarterly Activity Report by Wells Fargo
2. Discussion and possible action on Actuarial Valuation Report by Arthur J. Gallagher & Co.
3. Report and possible discussion on Report from The Bogdahn Group (Pension Advisor)
4. Discussion and possible action on Selection of Private Equity Investment Management Services
5. Adjourn

THE STATE OF TEXAS  
COUNTY OF McLENNAN

This is to certify that the Notice of a Meeting, a copy of which is attached hereto, was posted on the official bulletin board at the Courthouse, as required by Article 62.52-17 V. T. C. S.

Executed on May 14, 2015

J.A. "Andy" Harwell, County Clerk  
McLennan County, Texas

By [Signature]  
Deputy