

**EXECUTIVE SUMMARY  
RETIREMENT COMMITTEE  
BRAZOS RIVER AUTHORITY  
MARCH 10, 2020**

In accordance with notice of meeting sent to each Director, copy of which is attached, together with a copy of certificates that the public meeting notice was properly posted in accordance with law, a meeting of the Retirement Committee of the Brazos River Authority convened at 10:00 a.m., Tuesday, March 10, 2020, at 4600 Cobbs Drive, Waco, Texas. Attendance was as follows:

**COMMITTEE MEMBERS PRESENT**

John Henry Luton, Chair  
Ford Taylor, Vice Chair  
Jen Henderson  
Royce Lesley

**COMMITTEE MEMBERS NOT  
PRESENT**

Jeff Tallas

**BOARD OFFICERS PRESENT**

Cynthia Flores, Presiding Officer

**BOARD OFFICERS NOT PRESENT**

**Notice of Meeting and Announcements** – Chairman John Henry Luton called the meeting to order at 10:00 a.m. and noted that the meeting was properly posted in accordance with law and that each Director had a copy of the meeting agenda (copy attached as Exhibit).

**Hear Comments from Members of the Public**

There were no public comments

1. Report and possible discussion on Wells Fargo Report presented by David Thompson
2. Report and possible discussion on Pension Advisor Report by AndCo Consulting, LLC presented by David Thompson
3. Discussion and possible action on Adoption of Retirement funding Policy for Brazos River Authority presented by David Thompson
4. **Adjournment** – There being no further business before the Committee, a motion to adjourn was made by Director Henderson and seconded by Director Lesley. Chairman John Henry Luton adjourned the meeting at 11:04 am.