



# ***Adoption of FY 2016 Annual Operating Plan Budget***

***Presented by  
Jim Forte'  
Interim Chief Financial Officer***



**"BE IT RESOLVED** by the Board of Directors of Brazos River Authority that the following Fiscal Year 2016 Annual Operating Plan and Multi-Year Capital Improvement Plan be approved and adopted; and

**BE IT FURTHER RESOLVED** that the General Manager/CEO is hereby authorized to make expenditures and enter into contracts for expenditures as listed in the Fiscal Year 2016 Annual Operating Plan and Multi-Year Capital Improvement Plan, in accordance with the Brazos River Authority's General Operations Practices, Policy 2.01, *Authority And Responsibilities Of The Board Of Directors And General Manager/Chief Executive Officer*; and



**BE IT FURTHER RESOLVED** that the General Manager/CEO is hereby authorized to make adjustments in the individual line item amounts of the Budget provided that the total amount expended shall not exceed the total amount authorized for each operating division as follows:

**Operating Budget**

<b>Water Supply</b>	<b>\$ 38,337,816</b>
<b>Cost Reimbursable</b>	<b><u>16,353,972</u></b>
<b>Total Operating Budget</b>	<b><u>\$ 54,691,788</u></b>

**Capital Budget**

<b>Water Supply</b>	<b>\$ 19,276,255</b>
<b>Cost Reimbursable</b>	<b><u>0</u></b>
<b>Total Capital Budget</b>	<b><u>\$ 19,276,255</u></b>



**BE IT FURTHER RESOLVED** that the Board of Directors of the Brazos River Authority hereby adopts the Multi-Year Capital Improvement Plan as presented in the Fiscal Year 2016 Annual Operating Plan; and

**BE IT FURTHER RESOLVED** that the Board of Directors of Brazos River Authority hereby approves and adopts a rate of \$70.50 per acre-foot of water annually for Fiscal Year 2016, for both the System Water Rate and the Interruptible Water Rate; and

**BE IT FURTHER RESOLVED** that the Board of Directors of Brazos River Authority hereby approves and adopts a rate of \$49.35 per acre-foot of water annually for Fiscal Year 2016, for the Agricultural Water Rate; and



**BE IT FURTHER RESOLVED** that the Board of Directors of Brazos River Authority hereby approves and adopts a methodology for Quarterly Payments or Monthly Payments to include a Multiplier to be applied to the annual payment to allow the Brazos River Authority to recover interest lost on any unpaid balance plus a Service Charge for administrative costs, including but not limited to costs involving the billing, accounting, and collecting for the quarterly or monthly payments; and



**BE IT FURTHER RESOLVED** by the Board of Directors of the Brazos River Authority that the methodology used to determine the Multiplier consists of applying the current savings rate the Brazos River Authority would be earning on the funds if paid in full annually, to the unpaid balance on a monthly or quarterly schedule, to determine lost interest; and that the Service Charge shall be Twenty Dollars per invoice to cover additional administrative costs for billing, accounting and collecting the associated payments; and

**BE IT FURTHER RESOLVED** that the Board of Directors of the Brazos River Authority hereby approves and adopts a Multiplier and Service Charge of 0.253 for Quarterly Payments and 0.085 for Monthly Payments for Fiscal Year 2016; and



**BE IT FURTHER RESOLVED that the Board of Directors of the Brazos River Authority hereby approves and adopts a Fixed Rate of \$50.44 per acre-foot and a Variable Rate of \$116.42 per acre-foot for transportation and use of the West Central Brazos Water Distribution System for Fiscal Year 2016.”**



# Brazos River Authority