



Five Year Management Audit

***Presented by
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Chief Financial Officer***

Meeting Date: April 24, 2017



Five Year Management Audit

- **TCEQ code requires river authorities to undergo a Management Audit every five years.**
- **The BRA falls under the Five Year Management Audit cycle (2012 thru 2017) requiring BRA to complete the Management audit in 2017.**
- **The Code also states if the river authority has an internal audit function the authority is exempt from five year Management audit. In 2014 the board approved a resolution to eliminate the internal audit function.**



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- **BRA has advertised our request for proposals from 12 certified public accounting firms. The deadline for these proposals is April 19th.**
- **BRA management will select the top accounting firms in May.**
- **The BRA Administration and Audit Committee comprised of Board members will select a recommended firm for Board in June.**
- **Present back to the Board in July for approval. An estimated start date of August 1st, with an estimated completion by the end of the year.**



Brazos River Authority