



Annual Review and Adoption of the Brazos River Authority Investment Policy

***Presented by
David Thompson
Chief Financial Officer***



Changes to the Investment Policy

- ☐ The recommended change, as noted on the included redlined Investment Policy (Exhibit A), is to remove Mutual Securities, Inc. from the Approved Broker/Dealer List.**



“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 28, 2019 and shall record any changes made to either the investment policy or investment strategies.”



Brazos River Authority



Brazos

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RIVER AUTHORITY