



Annual Review and Adoption of the Brazos River Authority Investment Policy

***Presented by
David Thompson
Chief Financial Officer***



Changes to the Investment Policy

- **Add “including accrued interest” on page 10 to clarify the value to be collateralized.**
- **Add “Non-renewable” on page 10 to clarify the Letters of Credit (LOCs) requiring two additional business days before expiration.**



Approved Broker/Dealer List

- **Change FTN Financial to FHN Financial to reflect a recent change in the institution's name.**



“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 27, 2020.”



Brazos River Authority



Brazos



RIVER AUTHORITY