



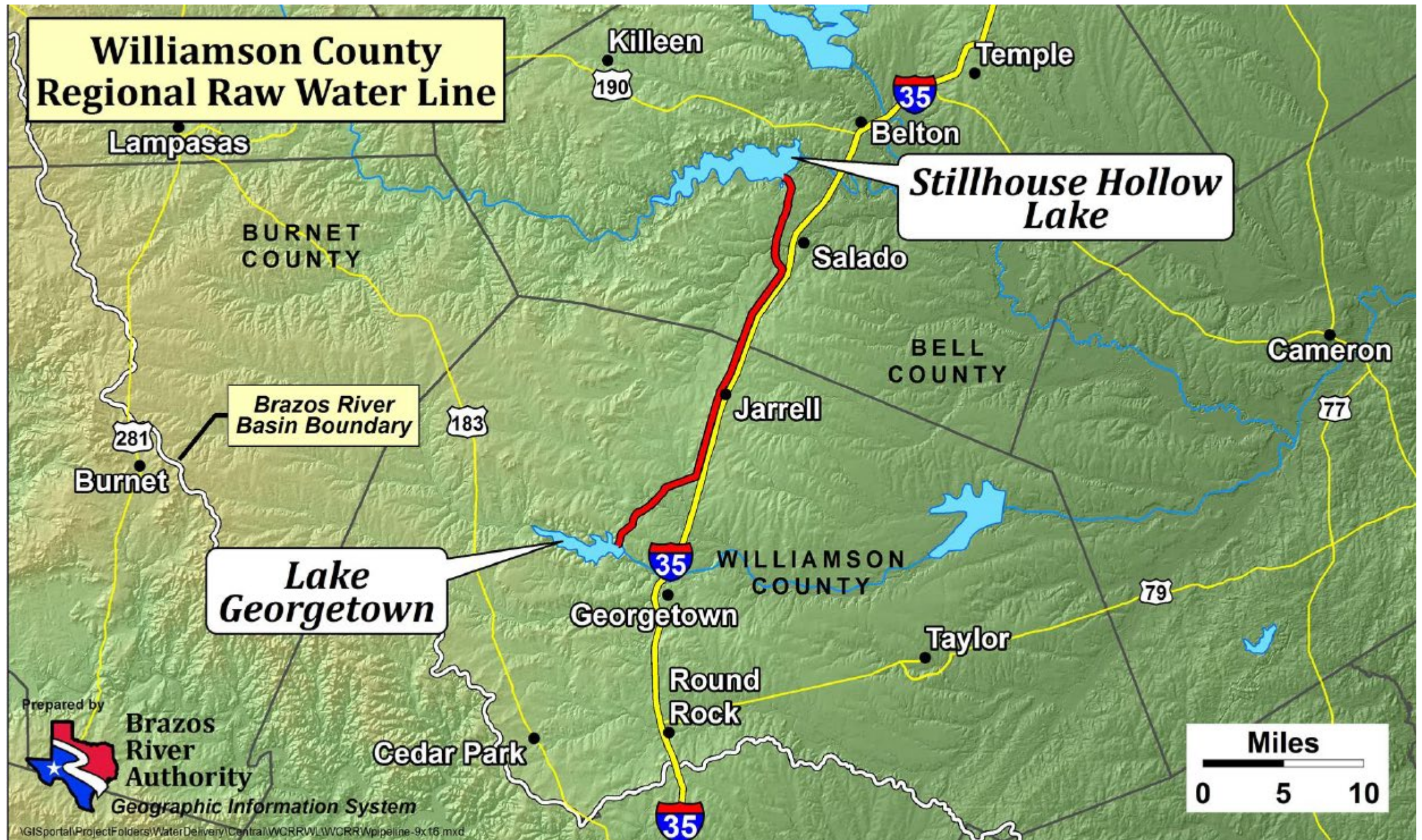
Williamson County Regional Raw Water Line Agreement and Bond Refunding

***Presented By
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Chief Financial Officer***



Williamson County Regional Raw Water Line

- **26 mile long, 48-inch diameter pipeline that transfers water from Lake Stillhouse Hollow to Lake Georgetown.**
- **WCRRWL customers responsible for repayment of debt:**
 - **City of Georgetown 63.79%**
 - **City of Round Rock 29.67%**
 - **Brushy Creek Municipal Utility District 6.54%**
- **WCRRWL debt structure \$27M outstanding:**
 - **Series 2011 - Open Market Revenue Bonds - \$13M.**
 - **Series 2019 - Open Market Revenue Bonds - \$14M.**





Williamson County Regional Raw Water Line

- **Changes were made to the WCRRWL agreement to update provisions to the current operations and allow funding of additional capital improvements to the Project.**
- **\$13M Series 2011 Open Market bonds are eligible for refunding.**
- **Interest rates between 5.0% and 5.125% with a remaining 12 years on the bonds.**
- **Current market interest rates are much lower in the 1.5% range.**
- **Estimated savings for our customers is approximately \$250K per year or \$2.5M over remaining term or approximately 18% present value.**
- **Savings allow inclusion of \$2.2M in new money bonds for the Copper Ion Generator without increasing the total debt service.**
- **Estimated new debt issuance not to exceed \$15.2M**



Brazos River Authority



Brazos

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RIVER AUTHORITY