



# ***BRA Investment Policy***

***Presented by  
David Thompson  
Chief Financial Officer***

***Meeting Date: January 30, 2023***

- **Staff and Valley View Consulting, L.L.C. have reviewed the investment policy**
- **Minor changes made for clarification.**
- **Sections added based on GTOT (Government Treasurers' Organization of Texas) investment policy certification checklist:**
  - **Competitive Environment – recommended as a best practice**
  - **Ethics and Conflicts of Interest – adds specific language from PFIA**
- **Broker/dealer list updated for name changes**
- **Changes do not represent any change to the BRA investment approach or process**



**“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 30, 2023.”**



**Brazos  
River  
Authority**