



Fiscal Year 2024 Budget Amendment for Cost Reimbursable Operations

***Presented by
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Chief Financial Officer***



Background

Several large capital purchases were budgeted in Fiscal Year 2023 for two of the Cost Reimbursable WWTP's:

- 1) Two new blowers for the Clute WWTP (\$350,000)**
- 2) Equipment for the aerator project for the Temple-Belton WWTP (\$650,000)**

All items were ordered, and the customers funded the purchases during Fiscal Year 2023, but due to delays in manufacturing, the items were not delivered until FY 2024.

BRA has cash on hand from the customers to pay for the purchases, but the FY 2024 Cost Reimbursable Operating budget did not include these expenditures. In order to avoid exceeding the FY 2024 approved Cost Reimbursable Operating Budget, the budget needs to be increased to cover these purchases.



“BE IT RESOLVED that the Board of Directors of the Brazos River Authority hereby authorizes and approves amendments to the Fiscal Year 2024 Cost Reimbursable Operating Budget as follows:

Increase the Fiscal Year 2024 Cost Reimbursable Operating Budget and corresponding Revenues from \$17,100,662 to \$18,100,662, an increase of \$1,000,000.”



Brazos River Authority



Brazos

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