



Brazos River Authority Investment Policy

***Presented by
Michele Giroir
Chief Financial Officer***



- **BRA Staff and Valley View Consulting, L.L.C., BRA's investment advisor, have reviewed the BRA Investment Policy and recommend the following updates:**
 - **Update the Revised and Adopted date of the investment policy**
 - **Update the job titles of designated Investment Officers.**
 - **Add the National Credit Union Share Insurance Fund (NCUSIF) as an additional entity that can guarantee or insure financial institution deposits.**
- **These changes do not represent any change to the BRA investment approach or process.**



“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 27, 2025.”



Brazos River Authority



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