



Lake Limestone Tainter Gate Budget Amendment

***Presented by
Michele Giroir
Chief Financial Officer***



Background

- **The BRA uses the accrual basis of accounting.**
- **Part of our year end process involves recording accruals for goods and services received prior to fiscal year end that have not been invoiced yet.**
- **One of these accruals for engineering services caused the Lake Limestone Tainter Gate Replacement and Improvements project to go over budget by \$440,052 due to timing differences.**
- **This was a book entry only, no cash has been expended in excess of the amount the Board approved for this project in FY 2025.**



Budget Amendment

- **To correct this budget shortfall in FY 2025, we are presenting an amendment to move \$440,052 in project funding from FY 2026 back to FY 2025 to cover the timing difference.**
- **This will not change the overall project budget.**
- **The FY 2025 Q4 Project Report included with the FY 2025 Q4 Financial Report shows a negative budget variance for this project because the amendment has not been approved yet, the report will be updated before it is published on BRA's website.**



“BE IT RESOLVED that the Board of Directors of the Brazos River Authority hereby approves and authorizes a budget transfer from the Fiscal Year 2026 Lake Limestone Tainter Gate Replacement and Improvements Capital Improvement Project of \$440,052 to Fiscal Year 2025 Lake Limestone Tainter Gate Replacement and Improvements Capital Improvement Project to cover timing differences in project delivery.”



Brazos River Authority



Brazos



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