

*Temporarily lost Audio. Transcript below:*

Thank you, Madam Chair, good morning, Board. This agenda item is to authorize the BRA to issue debt for the Williamson County Regional Raw Waterline Phase 3 Pump Project. The Williamson County Regional Raw Waterline is a 28-mile-long pipeline that moves water from Lake Stillhouse Hollow to Lake Georgetown. It's operated under a cost-reimbursable contract with the City of Georgetown, the City of Round Rock and Brushy Creek MUD. The customers have been cash funding the design portion of this project, but now we need to issue debt to reimburse the customers for those design costs and begin construction.

The pipeline was completed in 2002, and it was always anticipated that additional pumping capacity would have to be added to fully utilize the capacity in the pipeline. The first pump expansion was completed in 2011, where we added two 2,500-horsepower pumps to the two 1,250-horsepower pumps that were already there, which increased the pumping capacity to 40 million gallons per day. These pictures here are of the existing pumps, the original 1,250 horsepower pumps here and the newer 2,500 horsepower pumps here.

So the Phase 3 Pump Project is the final expansion of the Williamson County Raw Waterline, and it will replace all four existing pumps with new 3,000-horsepower pumps, and that will increase the pumping capacity of the pipeline to 56 million gallons per day. We did a comprehensive condition assessment of the pipeline and started preliminary design work, that all started in fiscal year 2022. We are still working on design, and that is supposed to be complete during the second quarter of fiscal year 27, and then we'll go out for bid and expect to start construction in the fourth quarter of fiscal year 27.

So the customers, Round Rock, Georgetown and Brushy Creek MUD have been cash funding all of the work on this project so far. We anticipate doing two separate debt issues for this project.