



**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2011
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
<u>Water Supply</u>							
Beginning Reserves	104,341	109,204	4,863	45,886	45,886	-	45,886
Revenues	4,648	8,412	3,764	35,040	40,100	5,060	38,665
Less: Expenses	7,273	6,452	821	27,049	24,042	3,008	36,576
Less: Project Expenditures	115	115	-	253	163	90	277
Surplus/(Deficit)	(2,740)	1,845	4,585	7,738	15,896	8,158	1,813
Less: Capital Projects	1,025	1,047	(23)	3,046	2,082	964	10,439
Plus: PK Divestiture Proceeds	-	-	-	50,000	50,302	302	57,500
Less: Bond Retirement	-	5,080	(5,080)	-	5,080	(5,080)	-
Ending Reserves	100,577	104,922	4,345	100,577	104,922	4,345	94,760
<u>Cost Reimbursable</u>							
Revenues	6,142	6,214	71	19,096	18,665	(431)	25,315
Less: Expenses	5,965	5,406	559	18,921	14,096	4,825	25,315
Surplus/(Deficit)	177	807	630	176	4,569	4,393	-



BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2011
(in thousands)

	Current Quarter			Year-to Date			Annual
	Budget	Actual	Variance	Budget	Actual	Variance	Budget
Beginning Uncommitted Reserves	104,341	109,204	4,863	45,886	45,886	-	45,886
Revenues							
Raw Water Sales - Non-System	937	3,102	2,164	8,607	10,482	1,874	9,311
Raw Water Sales - System	1,542	5,042	3,501	18,748	22,200	3,452	19,613
Georgetown WW	375	369	(6)	1,125	1,203	78	1,500
East Williamson County RWS	413	404	(9)	1,375	1,295	(80)	1,650
Sugar Land WW	436	443	7	1,307	1,299	(8)	1,742
Lake Operations	77	(1,632)	(1,709)	1,258	1,556	298	1,390
Hydroelectric	-	-	-	-	-	-	-
Grants - Operations only	186	153	(33)	555	502	(53)	739
Management Fees	206	145	(61)	561	411	(149)	767
Interest Income	451	366	(86)	1,430	1,071	(358)	1,853
Miscellaneous	25	20	(5)	75	81	6	100
Total Revenues	4,648	8,412	3,764	35,040	40,100	5,060	38,665
Operating Expenses							
Upper Basin							
Upper Basin Management	140	114	25	421	340	82	564
PK Lake	1,154	1,049	105	3,636	3,231	405	4,781
Lake Granbury	497	477	20	1,549	1,320	229	2,038
Hydroelectric	149	92	58	464	275	189	630
West Central Brazos WDS	136	91	45	493	339	154	636
Central Basin							
Central Basin Management	174	136	38	576	494	82	753
Georgetown WWTP	358	366	(8)	1,099	1,014	86	1,457
East Williamson County RWS	323	302	20	1,021	928	93	1,345
Lower Basin							
Lower Basin Management	105	77	28	322	265	57	428
Lake Limestone	388	302	86	1,444	962	482	1,832
Sugar Land	415	348	67	1,277	1,154	123	1,692
Allens Creek	13	8	4	38	31	8	51
Technical Services							
Management	103	90	13	311	275	36	415
Construction	21	33	(12)	98	154	(56)	119
Water Services	151	118	33	455	360	95	606
Federal Reservoirs	1,779	1,530	249	4,906	4,311	595	6,657
Engineering	165	161	4	580	407	173	745
Environmental Services	344	326	18	1,057	959	98	1,403
Emergency, Safety & Compliance	81	59	22	248	184	64	328
Planning Services							
Strategic Planning	57	53	4	177	165	12	234
Planning & Development	44	42	1	132	129	2	175
Central Services							
Board of Directors	36	16	20	120	74	46	156
General Administration	149	137	13	448	426	22	598
Legal	115	102	13	347	312	35	462
Government & Customer Relations	181	181	-	546	524	22	727
Human Resources	136	133	3	412	344	68	548
Finance & Administration	336	333	3	1,064	1,057	7	1,461
Information Technology	296	274	22	1,214	1,101	113	1,510
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,249)	(1,176)	(74)	(4,151)	(3,838)	(313)	(5,462)
Debt Service							
Possum Kingdom	76	76	-	1,452	1,452	-	1,780
Lake Granbury	-	-	-	1,167	1,167	-	1,778
East Williamson County	-	-	-	2,192	2,192	-	2,972
Allens Creek	-	-	-	-	-	-	298
Federal Reservoirs	601	601	-	1,934	1,934	-	2,534
Project Expenditures	115	115	-	253	163	90	277
Total Expenses	7,388	6,567	821	27,302	24,204	3,098	36,853
Surplus/(Deficit) before CIP	(2,740)	1,845	4,585	7,738	15,896	8,158	1,813
Less: Capital Improvement Projects	1,025	1,047	(23)	3,046	2,082	964	10,439
Plus: PK Divestiture Proceeds	-	-	-	50,000	50,302	302	57,500
Less: Bond Retirement	-	5,080	(5,080)	-	5,080	(5,080)	-
Ending Uncommitted Reserves	100,577	104,922	4,345	100,577	104,922	4,345	94,760



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2011
(in thousands)

	<u>Current Quarter</u>			<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues							
Lake Granbury SWATS	1,525	1,086	(438)	4,499	3,620	(879)	6,098
WCRRWL	228	228	-	760	760	-	911
TBRSS	627	625	(2)	2,088	2,084	(4)	2,509
BCRWS	1,250	1,252	2	4,176	4,181	5	4,999
Hutto	146	146	-	487	487	-	585
Georgetown R&R	31	19	(12)	93	88	(5)	124
Sandy Creek	283	270	(13)	925	898	(27)	1,133
Clute	171	159	(13)	555	530	(25)	686
Dimebox	124	35	(89)	315	137	(178)	439
Liberty Hill	79	68	(11)	246	224	(22)	315
Interest Income	-	14	14	-	38	38	-
Supplemental Revenues	58	101	43	173	243	70	230
Debt Service Revenues							
Lake Granbury SWATS	1,052	1,259	208	2,713	2,925	212	3,765
WCRRWL	569	952	383	1,641	2,024	383	3,095
TBRSS	-	-	-	426	426	-	426
Total Revenues	6,142	6,214	71	19,096	18,665	(431)	25,315
Operating Expenses							
<u>Upper Basin</u>							
Lake Granbury SWATS	1,022	872	150	5,078	2,581	2,497	6,098
<u>Central Basin</u>							
WCRRWL	225	66	159	686	176	511	911
TBRSS	594	582	12	2,015	1,650	365	2,609
BCRWS	1,211	1,046	165	3,919	3,312	606	5,129
Hutto	143	101	42	442	324	118	585
Georgetown R&R	31	17	14	93	96	(3)	124
Liberty Hill	75	49	26	240	175	65	315
Sandy Creek	278	235	42	855	630	226	1,133
<u>Lower Basin</u>							
Clute	138	195	(57)	548	419	129	686
Dimebox	35	31	4	404	96	308	439
Debt Service Expenses							
Lake Granbury SWATS	1,261	1,259	2	2,507	2,505	2	3,765
WCRRWL	952	952	-	1,707	1,707	-	3,095
TBRSS	-	-	-	426	426	-	426
Total Expenses	5,965	5,406	559	18,921	14,096	4,825	25,315
Surplus/(Deficit)	177	807	630	176	4,569	4,393	-



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
3RD QUARTER FY 2011**

	Total Annual Budget	Current Quarter			Year to Date		
		Budget	Actual	Variance	Budget	Actual	Variance
Director Fees	26,100	6,525	3,900	2,625	19,575	16,800	2,775
Telephone/Communications	12,000	1,917	659	1,258	10,086	7,651	2,435
Professional Development	20,700	5,175	-	5,175	15,525	725	14,800
Transportation	32,000	8,001	4,681	3,320	24,002	18,274	5,728
Lodging	22,500	5,625	1,750	3,875	16,875	12,004	4,871
Meals	22,000	5,499	3,036	2,463	16,498	9,695	6,803
Materials & Supplies	9,600	2,400	2,159	241	7,200	3,865	3,335
Postage & Delivery	2,000	501	100	401	1,502	336	1,166
Bonds/Insurance	6,240	-	-	-	6,240	4,887	1,353
Rental	3,000	750	-	750	2,250	-	2,250
Total Directors' Expense	\$ 156,140	\$ 36,393	\$ 16,285	\$ 20,108	\$ 119,753	\$ 74,237	\$ 45,516



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2011
(in thousands)**

	Current Quarter			Year to Date Actual					Inception to Date		
	Budget	Actual	Variance	Annual Budget	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
Water Supply System Programs											
Repair & Replacement Assessment 2011 Update	1	1	-	100	-	1	1	99	100	1	99
Leon WPP	-	-	-	-	3	(3)	-	-	481	481	-
PK ADA Restrooms/Boat Ramps	-	-	-	20	63	38	101	(81)	695	694	1
PK Recreational Development (Trails)	-	-	-	-	9	(9)	-	-	678	344	333
PK Rec Development-Observation Point	-	-	-	25	-	-	-	25	558	-	558
PK Rec Development-Sandy Beach & River Park	-	-	-	22	-	6	6	16	863	125	738
PK Rec Development-North D&D	114	113	1	130	-	129	129	1	701	228	473
Total Water Supply Programs	115	114	1	297	74	162	237	60	4,077	1,874	2,203
Water Supply System Projects											
PK Property Management Study	-	18	(18)	87	-	96	96	(9)	3,211	3,066	145
PK Nose Baffles & Pier 8	253	253	-	1,274	932	-	932	342	4,042	2,514	1,528
PK ESP Ph II asbestos & lead paint	145	145	-	1,081	312	-	312	768	4,603	3,017	1,586
PK Hydro Decom Lic Surr	12	12	-	1,120	-	42	42	1,078	6,966	42	6,924
PK Crane Replacement	-	-	-	847	800	-	800	47	847	800	47
PK Embankment Rip-Rap Addition	51	51	-	150	65	-	65	85	225	65	160
PK Erosion D/S Left Bank	4	4	1	730	5	-	5	725	1,009	114	896
LG Boat Ramp/Courtesy Dock	-	-	-	115	-	-	-	115	316	-	316
DeCordova Structural Stability Analysis	1	1	-	55	-	9	9	45	55	9	45
DeCordova Inspection Walkway Lighting System	2	2	-	159	-	2	2	157	259	2	257
Decordova Bend Dam Improvements-Low Flow Facilities	119	118	-	1,813	-	211	211	1,602	2,357	613	1,744
Decordova Bend Dam Improvements-Tainter Gates	-	19	(19)	-	-	38	38	(38)	4,432	4,373	59
DeCordova Bend Hoist Building Relocation	6	6	-	113	-	7	7	106	613	7	606
WCB Pump Installation & Modifications	-	-	-	190	-	-	-	190	465	-	465
WCB Hydraulic Evaluation	-	-	-	30	-	-	-	30	30	-	30
WCB Encasement	26	25	-	100	-	27	27	73	100	27	73
Graham Flood Control	-	-	-	1,506	-	-	-	1,506	5,740	3,682	2,058
Lake Granger/Groundwater Intakes	330	329	1	19,829	552	-	552	19,277	25,000	2,687	22,313
Central Office Fire Suppression	-	-	-	300	-	-	-	300	300	-	300
Central Office Roof Replacement	-	-	-	220	-	130	130	90	220	130	90
Groundwater Study/Evaluation	-	-	-	303	-	-	-	303	971	722	249
Groundwater Acquisition	-	-	-	100,000	-	-	-	100,000	142,000	-	142,000
Allens Creek Reservoir (BRA Portion)	-	-	-	739	-	-	-	739	67,198	7,228	59,970
Chloride Model for Environmental Lab	-	-	-	185	-	-	-	185	360	-	360
Two Data Collection Initiatives	4	4	-	61	30	-	30	30	146	66	80
System Permit Application	859	859	-	1,634	75	1,519	1,594	40	9,583	8,954	630
Corps of Engineers Pool Rise	-	-	-	200	-	-	-	200	1,205	607	598
Total Water Supply Projects	1,812	1,845	(35)	132,841	2,773	2,082	4,854	127,986	282,254	38,724	243,529
Cost Reimbursable Projects											
SWATS SH 121 Pipeline re-route	-	-	-	-	2	-	2	(2)	533	82	451
TBRSS Expansion	29	29	-	2,968	67	-	67	2,901	46,512	345	46,168
WCRRWL SH 195 Relocation	13	13	-	306	26	-	26	280	306	26	280
WCRRWL Phase II Pumping	2,700	2,694	6	5,717	4,758	-	4,758	959	7,400	6,231	1,170
Total Cost Reimbursable Projects	2,742	2,736	6	8,991	4,853	-	4,853	4,138	54,752	6,683	48,068



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS
MAY 31, 2011 and 2010
(unaudited)
(in thousands)

ASSETS	<u>2011</u>	<u>2010</u>
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 8,390	\$ 7,970
Investments	101,624	46,018
Accounts receivable	3,663	4,244
Other receivables	59	66
Other current assets	<u>2,799</u>	<u>2,471</u>
TOTAL UNRESTRICTED	<u>116,535</u>	<u>60,769</u>
RESTRICTED:		
Cash and cash equivalents	15,767	10,078
Investments	21,140	28,341
Interest	<u>20</u>	<u>46</u>
TOTAL RESTRICTED	<u>36,927</u>	<u>38,465</u>
TOTAL CURRENT ASSETS	<u>153,462</u>	<u>99,234</u>
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land and land rights	84,500	28,587
Reservoirs, water treatment & sewerage facilities	169,260	169,260
Building, structure & improvements	106,454	105,304
Vehicle, furniture & equipment	18,725	18,160
Construction in progress	<u>27,184</u>	<u>18,433</u>
TOTAL CAPITAL ASSETS	<u>406,123</u>	<u>339,744</u>
Less accumulated depreciation	<u>(119,108)</u>	<u>(108,724)</u>
NET CAPITAL ASSETS	<u>287,015</u>	<u>231,020</u>
OTHER NONCURRENT ASSETS:		
Storage rights, net	-	26,144
Contract receivable, net	708	875
Bond Related costs	2,791	2,760
Other assets	<u>2,475</u>	<u>2,585</u>
TOTAL OTHER NONCURRENT ASSETS	<u>5,974</u>	<u>32,364</u>
TOTAL NONCURRENT ASSETS	<u>292,989</u>	<u>263,384</u>
TOTAL ASSETS	<u>\$ 446,451</u>	<u>\$ 362,618</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS (continued)
MAY 31, 2011 and 2010
(unaudited)
(in thousands)

	2011	2010
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 4,791	\$ 3,146
Contracts payable	78	72
Accrued interest	401	429
Unearned revenues	3,466	3,202
TOTAL PAYABLE FROM CURRENT ASSETS	8,736	6,849
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,328	1,239
Construction contracts payable	415	-
Revenue bonds payable	415	400
Other	5,487	5,989
TOTAL PAYABLE FROM RESTRICTED ASSETS	7,645	7,628
TOTAL CURRENT LIABILITIES	16,381	14,477
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	134,112	140,527
Discount on revenue bonds payable	(1,003)	(1,132)
Contracts payable, net of current portion	33,765	34,951
Unearned revenues	6,633	7,843
Other liabilities	898	892
TOTAL NONCURRENT LIABILITIES	174,405	183,081
TOTAL LIABILITIES	\$ 190,786	\$ 197,558
NET ASSETS:		
Invested in capital assets, net of related debt	116,177	78,210
Restricted for construction and debt service	30,112	31,237
Unrestricted	109,376	55,613
TOTAL NET ASSETS	\$ 255,665	\$ 165,060



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE NINE MONTHS ENDED
MAY 31, 2011 and 2010
(unaudited)
(in thousands)

OPERATING REVENUES:	2011	2010
Water Supply System:		
Raw water sales-non-system	\$ 10,482	\$ 8,169
Raw water sales-system	22,200	18,339
Treated water	1,296	1,262
Wastewater treatment	2,590	2,590
Lake operations	1,556	2,926
Grants	610	1,288
Other	735	660
Cost Reimbursable Operations:		
Water conveyance	2,815	2,549
Water treatment	7,649	7,815
Wastewater treatment	7,971	7,699
TOTAL OPERATING REVENUES	57,904	53,297
OPERATING EXPENSES:		
Personnel services	12,821	13,308
Materials and supplies	1,947	1,958
Utilities	3,334	3,210
Outside services	3,269	4,828
Other	4,854	4,650
TOTAL OPERATING EXPENSES	26,225	27,954
OPERATING INCOME	31,679	25,343
NON-OPERATING REVENUES (EXPENSES):		
Investment income	1,106	955
Other revenue	50,313	-
Interest expense	(4,806)	(4,812)
Debt service - principal	(6,577)	(5,220)
Other non-operating expenses	62	(60)
Capital expenditures	(1,714)	(543)
TOTAL NET NON-OPERATING EXPENSES	38,384	(9,680)
INCOME BEFORE CONTRIBUTIONS	70,063	15,663
Capital contributions	639	167
CHANGE IN NET ASSETS	70,702	15,830
NET ASSETS, BEGINNING	184,963	149,230
NET ASSETS, ENDING	\$ 255,665	\$ 165,060



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of June 30, 2011

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 177,144	\$ 11,002	\$ 372	\$ 373	\$ 1		\$ 188,893
CPI -based Contracts	102,500						102,500
Utility Contracts	20,594						20,594
Interruptible Water Contracts	12,539						12,539
Transportation	15,152						15,152
Lake Operations:							
Waste Assessment Fees						\$ 106	106
Encroachment Lease	350						350
Watercraft User Fees - PK	26,755	343	562				27,660
P.K. Environmental Damage						1,521	1,521
P.K. Dock & Water Permits	14	11	50	36	364	1,361	1,836
L.L. Dock & Water Permits		(23)			(24)	43	(4)
LL Property Damage						1,272	1,272
L.G. Dock & Water Permits	775	250		19	601	2,447	4,093
Water Treatment:							
Upper Basin	670,613						670,613
Central Basin	835,365						835,365
Lower Basin	207,515						207,515
	<u>\$ 2,069,317</u>	<u>\$ 11,583</u>	<u>\$ 983</u>	<u>\$ 429</u>	<u>\$ 943</u>	<u>\$ 6,750</u>	<u>\$ 2,090,004</u>

Water Sales:

Long Term System Contracts

Jerry Glaze (paid July 5th)

\$ 373 \$ 1

Lake Operations:

PK Waste fee on lease (2010) 1

\$ 106

P.K.. Dock & Water Permits

(includes interest)

\$ 36 \$ 364 \$ 1,361

L.L. Dock & Water Permits

Randy Currie (paid July 1)

\$ (24) \$ 43

L.G. Dock & Water Permits & late fees

(includes interest)

\$ 19 \$ 601 \$ 2,447

P.K. Enviromental Damage

William Wall

\$ 1,521

L.L. Property Damage

Jason Maneely

\$ 1,272