



**BRAZOS RIVER AUTHORITY  
SUMMARY  
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2011  
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
<b><u>Water Supply</u></b>							
<b>Beginning Reserves</b>	<b>100,577</b>	<b>104,922</b>	<b>4,345</b>	<b>45,886</b>	<b>45,886</b>	<b>-</b>	<b>45,886</b>
Revenues	3,625	3,628	3	38,665	43,728	5,063	38,665
Less: Expenses	9,527	8,945	582	36,576	32,986	3,589	36,576
Less: Project Expenditures	24	30	(6)	277	193	84	277
<b>Surplus/(Deficit)</b>	<b>(5,925)</b>	<b>(5,347)</b>	<b>578</b>	<b>1,813</b>	<b>10,549</b>	<b>8,736</b>	<b>1,813</b>
Less: Capital Projects	7,393	679	6,713	10,439	2,762	7,677	10,439
Plus: PK Divestiture Proceeds	7,500	-	(7,500)	57,500	50,302	(7,198)	57,500
Less: Bond Retirement	-	-	-	-	5,080	(5,080)	-
<b>Ending Reserves</b>	<b>94,759</b>	<b>98,895</b>	<b>4,136</b>	<b>94,759</b>	<b>98,895</b>	<b>4,136</b>	<b>94,760</b>
<b><u>Cost Reimbursable</u></b>							
Revenues	6,219	1,925	(4,293)	25,315	20,590	(4,725)	25,315
Less: Expenses	6,394	6,494	(100)	25,315	20,590	4,725	25,315
<b>Surplus/(Deficit)</b>	<b>(176)</b>	<b>(4,569)</b>	<b>(4,393)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**BRAZOS RIVER AUTHORITY**  
**WATER SUPPLY OPERATIONS**  
**QUARTERLY BUDGET REPORT - 4th QUARTER FY 2011**  
(in thousands)

	Current Quarter			Year-to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Beginning Uncommitted Reserves</b>	<b>100,577</b>	<b>104,922</b>	<b>4,345</b>	<b>45,886</b>	<b>45,886</b>	<b>-</b>	<b>45,886</b>
<b>Revenues</b>							
Raw Water Sales - Non-System	704	843	139	9,311	11,325	2,014	9,311
Raw Water Sales - System	865	786	(79)	19,613	22,986	3,374	19,613
Georgetown WW	375	237	(138)	1,500	1,440	(60)	1,500
East Williamson County RWS	275	328	53	1,650	1,623	(27)	1,650
Sugar Land WW	436	452	16	1,742	1,751	9	1,742
Lake Operations	132	275	143	1,390	1,830	440	1,390
Hydroelectric	-	-	-	-	-	-	-
Grants - Operations only	185	161	(24)	739	663	(76)	739
Management Fees	206	203	(3)	767	615	(152)	767
Interest Income	423	332	(91)	1,853	1,404	(449)	1,853
Miscellaneous	25	9	(16)	100	91	(9)	100
<b>Total Revenues</b>	<b>3,625</b>	<b>3,628</b>	<b>3</b>	<b>38,665</b>	<b>43,728</b>	<b>5,063</b>	<b>38,665</b>
<b>Operating Expenses</b>							
<b>Upper Basin</b>							
Upper Basin Management	265	316	(51)	686	655	31	686
PK Lake	1,218	1,177	40	4,853	4,408	445	4,853
Lake Granbury	497	446	52	2,046	1,766	281	2,046
Hydroelectric	166	110	57	630	385	245	630
West Central Brazos WDS	143	140	2	636	480	157	636
<b>Central Basin</b>							
Central Basin Management	177	141	36	753	635	118	753
Georgetown WWTP	358	346	12	1,457	1,360	97	1,457
East Williamson County RWS	324	351	(27)	1,345	1,279	66	1,345
<b>Lower Basin</b>							
Lower Basin Management	107	75	32	428	340	88	428
Lake Limestone	388	474	(86)	1,832	1,436	396	1,832
Sugar Land	415	400	15	1,692	1,554	138	1,692
Allens Creek	13	8	5	51	39	13	51
<b>Technical Services</b>							
Management	104	88	16	415	363	52	415
Construction	21	48	(26)	119	202	(82)	119
Water Services	151	148	3	606	508	98	606
Federal Reservoirs	1,549	1,498	51	6,455	5,809	645	6,455
Engineering	165	152	13	745	559	186	745
Environmental Services	345	313	32	1,403	1,272	130	1,403
Emergency, Safety & Compliance	81	59	21	328	243	85	328
<b>Planning Services</b>							
Strategic Planning	57	54	3	234	219	15	234
Planning & Development	44	43	1	175	172	3	175
<b>Central Services</b>							
Board of Directors	36	19	17	156	93	63	156
General Administration	149	131	18	598	557	41	598
Legal	115	105	10	462	417	45	462
Government & Customer Relations	181	165	16	727	689	38	727
Human Resources	136	106	30	548	450	98	548
Finance & Administration	397	350	47	1,461	1,407	54	1,461
Information Technology	296	247	49	1,510	1,347	163	1,510
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,311)	(1,125)	(186)	(5,462)	(4,963)	(499)	(5,462)
<b>Debt Service</b>							
Possum Kingdom	328	276	53	1,780	1,727	53	1,780
Lake Granbury	611	611	-	1,778	1,778	-	1,778
East Williamson County	780	780	-	2,972	2,972	-	2,972
Allens Creek	298	298	-	298	298	-	298
Federal Reservoirs	600	596	3	2,534	2,530	4	2,534
New debt - Groundwater	323	-	323	323	-	323	323
<b>Project Expenditures</b>	<b>24</b>	<b>30</b>	<b>(6)</b>	<b>277</b>	<b>193</b>	<b>84</b>	<b>277</b>
<b>Total Expenses</b>	<b>9,550</b>	<b>8,975</b>	<b>575</b>	<b>36,853</b>	<b>33,179</b>	<b>3,673</b>	<b>36,853</b>
<b>Surplus/(Deficit) before CIP</b>	<b>(5,925)</b>	<b>(5,347)</b>	<b>578</b>	<b>1,813</b>	<b>10,549</b>	<b>8,736</b>	<b>1,813</b>
Less: Capital Improvement Projects	7,393	679	6,713	10,439	2,762	7,677	10,439
Plus: PK Divestiture Proceeds	7,500	-	(7,500)	57,500	50,302	(7,198)	57,500
Less: Bond Retirement	-	-	-	-	5,080	(5,080)	-
<b>Ending Uncommitted Reserves</b>	<b>94,759</b>	<b>98,895</b>	<b>4,136</b>	<b>94,759</b>	<b>98,895</b>	<b>4,136</b>	<b>94,760</b>



**BRAZOS RIVER AUTHORITY**  
**COST REIMBURSABLE OPERATIONS**  
**QUARTERLY BUDGET REPORT - 4th QUARTER FY 2011**  
(in thousands)

	<u>Current Quarter</u>			<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
<b>Operating Revenues</b>							
Lake Granbury SWATS	1,599	490	(1,109)	6,098	4,111	(1,988)	6,098
WCRRWL	152	(210)	(361)	911	550	(361)	911
TBRSS	421	(47)	(468)	2,509	2,037	(473)	2,509
BCRWS	823	(73)	(896)	4,999	4,108	(891)	4,999
Hutto	97	(19)	(116)	585	469	(116)	585
Georgetown R&R	31	47	16	124	135	12	124
Sandy Creek	208	75	(133)	1,133	973	(160)	1,133
Clute	131	40	(91)	686	570	(116)	686
Dimebox	124	12	(112)	439	150	(290)	439
Liberty Hill	69	25	(44)	315	249	(66)	315
Interest Income	-	15	15	-	53	53	-
Supplemental Revenues	58	83	25	230	325	95	230
<b>Debt Service Revenues</b>							
Lake Granbury SWATS	1,052	840	(212)	3,765	3,765	-	3,765
WCRRWL	1,454	635	(819)	3,095	2,659	(435)	3,095
TBRSS	-	11	11	426	437	11	426
<b>Total Revenues</b>	<b>6,219</b>	<b>1,925</b>	<b>(4,293)</b>	<b>25,315</b>	<b>20,590</b>	<b>(4,725)</b>	<b>25,315</b>
<b>Operating Expenses</b>							
<u>Upper Basin</u>							
Lake Granbury SWATS	1,020	1,554	(534)	6,098	4,135	1,963	6,098
<u>Central Basin</u>							
WCRRWL	225	389	(165)	911	565	346	911
TBRSS	594	547	48	2,609	2,196	413	2,609
BCRWS	1,211	970	240	5,129	4,283	847	5,129
Hutto	143	146	(3)	585	470	115	585
Georgetown R&R	31	40	(9)	124	135	(12)	124
Liberty Hill	75	75	-	315	249	66	315
Sandy Creek	278	345	(68)	1,133	975	158	1,133
<u>Lower Basin</u>							
Clute	138	152	(13)	686	570	116	686
Dimebox	35	54	(19)	439	150	289	439
<b>Debt Service Expenses</b>							
Lake Granbury SWATS	1,257	1,259	(2)	3,765	3,765	-	3,765
WCRRWL	1,388	952	435	3,095	2,659	435	3,095
TBRSS	-	11	(11)	426	437	(11)	426
<b>Total Expenses</b>	<b>6,394</b>	<b>6,494</b>	<b>(100)</b>	<b>25,315</b>	<b>20,590</b>	<b>4,725</b>	<b>25,315</b>
<b>Surplus/(Deficit)</b>	<b>(176)</b>	<b>(4,569)</b>	<b>(4,393)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**BRAZOS RIVER AUTHORITY  
DIRECTOR'S FEES AND EXPENSES  
4TH QUARTER FY 2011**

	<b>Total Annual</b>	<b>Current Quarter</b>			<b>Year to Date</b>		
	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Director Fees	26,100	6,525	3,557	2,968	26,100	20,357	5,743
Telephone/Communications	12,000	1,917	2,848	(931)	12,000	10,499	1,501
Professional Development	20,700	5,175	-	5,175	20,700	725	19,975
Transportation	32,000	8,001	3,644	4,357	32,000	21,918	10,082
Lodging	22,500	5,625	2,534	3,091	22,500	14,539	7,961
Meals	22,000	5,499	3,606	1,893	22,000	13,301	8,699
Materials & Supplies	9,600	2,400	2,537	(137)	9,600	6,401	3,199
Postage & Delivery	2,000	501	296	205	2,000	632	1,368
Bonds/Insurance	6,240	-	-	-	6,240	4,887	1,353
Rental	3,000	750	-	750	3,000	-	3,000
<b>Total Directors' Expense</b>	<b>\$ 156,140</b>	<b>\$ 36,393</b>	<b>\$ 19,021</b>	<b>\$ 17,372</b>	<b>\$ 156,140</b>	<b>\$ 93,259</b>	<b>\$ 62,881</b>



**BRAZOS RIVER AUTHORITY**  
**PROGRAMS AND PROJECTS**  
**QUARTERLY BUDGET REPORT - 4th QUARTER FY 2011**  
(in thousands)

	Year to Date Actual					Inception to Date		
	Annual Budget	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
<b>Water Supply System Programs</b>								
Repair & Replacement Assessment 2011 Update	100	-	31	31	69	100	31	69
Leon WPP	-	3	(3)	-	-	481	481	-
PK ADA Restrooms/Boat Ramps	20	63	38	101	(81)	695	694	1
PK Recreational Development (Trails)	-	9	(9)	-	-	678	344	333
PK Rec Development-Observation Point	25	-	-	-	25	558	-	558
PK Rec Development-Sandy Beach & River Park	22	-	6	6	16	863	125	738
PK Rec Development-North D&D	130	-	129	129	1	701	228	473
<b>Total Water Supply Programs</b>	<b>297</b>	<b>74</b>	<b>192</b>	<b>267</b>	<b>30</b>	<b>4,077</b>	<b>1,904</b>	<b>2,173</b>
<b>Water Supply System Projects</b>								
PK Property Management Study	87	-	102	102	(15)	3,211	3,071	140
PK Nose Baffles & Pier 8	1,274	980	-	980	294	4,042	2,562	1,480
PK ESP Ph II asbestos & lead paint	1,081	619	-	619	462	4,603	3,324	1,279
PK Hydro Decom Lic Surr	1,120	-	163	163	957	6,966	163	6,803
PK Crane Replacement	847	800	-	800	47	847	800	47
PK Embankment Rip-Rap Addition	150	90	-	90	60	225	90	135
PK Erosion D/S Left Bank	730	45	-	45	685	1,009	154	855
LG Boat Ramp/Courtesy Dock	115	-	-	-	115	316	-	316
DeCordova Structural Stability Analysis	55	-	11	11	44	55	11	44
DeCordova Inspection Walkway Lighting System	159	-	3	3	156	259	3	256
Decordova Bend Dam Improvements-Low Flow Facilities	1,813	-	271	271	1,542	2,357	673	1,684
Decordova Bend Dam Improvements-Tainter Gates	-	-	36	36	(36)	4,432	4,370	62
DeCordova Bend Hoist Building Relocation	113	-	7	7	105	613	7	605
WCB Pump Installation & Modifications	190	-	-	-	190	465	-	465
WCB Hydraulic Evaluation	30	-	-	-	30	30	-	30
WCB Encasement	100	-	29	29	71	100	29	71
Graham Flood Control	1,106	-	1	1	1,106	5,740	3,683	2,058
Lake Granger/Groundwater Intakes	19,829	733	-	733	19,096	25,000	2,867	22,133
Central Office Fire Suppression	300	-	-	-	300	300	-	300
Central Office Roof Replacement	220	-	130	130	90	220	130	90
Groundwater Study/Evaluation	303	-	10	10	293	971	732	239
Groundwater Acquisition	100,000	-	-	-	100,000	142,000	-	142,000
Allens Creek Reservoir (BRA Portion)	739	-	-	-	739	67,198	7,228	59,970
Chloride Model for Environmental Lab	185	-	45	45	140	360	45	315
Two Data Collection Initiatives	61	37	-	37	24	146	73	73
System Permit Application	2,034	75	1,953	2,029	5	9,583	9,388	195
Corps of Engineers Pool Rise	200	-	-	-	200	1,205	607	598
<b>Total Water Supply Projects</b>	<b>132,841</b>	<b>3,379</b>	<b>2,762</b>	<b>6,140</b>	<b>126,701</b>	<b>282,254</b>	<b>40,010</b>	<b>242,244</b>
<b>Cost Reimbursable Projects</b>								
SWATS SH 121 Pipeline re-route	-	2	-	2	(2)	533	83	450
TBRSS Expansion	2,968	67	-	67	2,901	46,512	345	46,168
WCRRWL SH 195 Relocation	306	28	-	28	278	306	28	278
WCRRWL Phase II Pumping	5,717	5,091	-	5,091	626	7,400	6,563	837
<b>Total Cost Reimbursable Projects</b>	<b>8,991</b>	<b>5,187</b>	<b>-</b>	<b>5,187</b>	<b>3,804</b>	<b>54,752</b>	<b>7,018</b>	<b>47,734</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET ASSETS**  
**AUGUST 31, 2011 and 2010**  
 (unaudited)  
 (in thousands)

ASSETS	2011	2010
<b>CURRENT ASSETS:</b>		
<b>UNRESTRICTED:</b>		
Cash and cash equivalents	\$ 10,115	\$ 10,760
Investments	100,360	44,788
Accounts receivable	1,842	4,343
Other receivables	48	189
Other current assets	1,165	2,571
<b>TOTAL UNRESTRICTED</b>	<b>113,530</b>	<b>62,651</b>
<b>RESTRICTED:</b>		
Cash and cash equivalents	16,927	9,391
Investments	19,182	28,284
Interest	15	25
<b>TOTAL RESTRICTED</b>	<b>36,124</b>	<b>37,700</b>
<b>TOTAL CURRENT ASSETS</b>	<b>149,654</b>	<b>100,351</b>
<b>NONCURRENT ASSETS:</b>		
<b>CAPITAL ASSETS:</b>		
Land and land rights	84,500	84,500
Reservoirs, water treatment & sewerage facilities	169,213	169,260
Building, structure & improvements	106,454	106,454
Vehicle, furniture & equipment	18,775	18,725
Construction in progress	28,721	18,423
<b>TOTAL CAPITAL ASSETS</b>	<b>407,663</b>	<b>397,362</b>
Less accumulated depreciation	(121,117)	(113,126)
<b>NET CAPITAL ASSETS</b>	<b>286,546</b>	<b>284,236</b>
<b>OTHER NONCURRENT ASSETS:</b>		
Contract receivable, net	709	709
Bond related costs	2,776	2,749
Other assets	2,475	2,475
<b>TOTAL OTHER NONCURRENT ASSETS</b>	<b>5,960</b>	<b>5,933</b>
<b>TOTAL NONCURRENT ASSETS</b>	<b>292,506</b>	<b>290,169</b>
<b>TOTAL ASSETS</b>	<b>\$ 442,160</b>	<b>\$ 390,520</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET ASSETS (continued)**  
**AUGUST 31, 2011 and 2010**  
**(unaudited)**  
**(in thousands)**

	2011	2010
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
<b>PAYABLE FROM CURRENT ASSETS:</b>		
Accounts payable	\$ 5,069	\$ 4,488
Contracts payable	1,221	1,185
Accrued interest	665	665
Unearned revenues	9,766	10,426
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	<b>16,721</b>	<b>16,764</b>
<b>PAYABLE FROM RESTRICTED ASSETS:</b>		
Accrued interest	2,204	2,021
Construction contracts payable	415	-
Revenue bonds payable	6,855	7,350
Other	5,442	5,835
<b>TOTAL PAYABLE FROM RESTRICTED ASSETS</b>	<b>14,916</b>	<b>15,206</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>31,637</b>	<b>31,970</b>
<b>NONCURRENT LIABILITIES:</b>		
Revenue bonds payable, net of current portion	127,255	133,296
Discount on revenue bonds payable	(1,003)	(1,006)
Contracts payable, net of current portion	32,591	33,766
Unearned revenues	6,633	6,633
Other liabilities	898	897
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>166,374</b>	<b>173,586</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 198,011</b>	<b>\$ 205,556</b>
<b>NET ASSETS:</b>		
Invested in capital assets, net of related debt	117,285	107,655
Restricted for construction and debt service	28,478	29,844
Unrestricted	98,386	47,465
<b>TOTAL NET ASSETS</b>	<b>\$ 244,149</b>	<b>\$ 184,964</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED**  
**AUGUST 31, 2011 and 2010**  
**(unaudited)**  
**(in thousands)**

OPERATING REVENUES:	2011	2010
Water Supply System:		
Raw water sales	\$ 34,311	\$ 28,640
Treated water	1,623	1,571
Wastewater treatment	3,292	3,285
Lake operations	1,830	4,492
Grants	778	1,553
Other	1,029	927
Cost Reimbursable Operations:		
Water conveyance	3,213	1,853
Water treatment	8,364	8,221
Wastewater treatment	8,308	8,045
<b>TOTAL OPERATING REVENUES</b>	<b>62,748</b>	<b>58,587</b>
OPERATING EXPENSES:		
Personnel services	15,755	16,615
Materials and supplies	3,124	2,769
Utilities	4,997	4,506
Depreciation and amortization	-	9,789
Outside services	4,379	5,422
Other	8,369	7,579
<b>TOTAL OPERATING EXPENSES</b>	<b>36,624</b>	<b>46,680</b>
OPERATING INCOME	26,124	11,907
NON-OPERATING REVENUES (EXPENSES):		
Investment income	1,455	891
Other non-operating revenues (Gain on sale of assets)	49,326	38
Interest expense	(7,542)	(7,340)
Debt service - principal	(8,625)	-
Other non-operating expenses	(46)	(735)
Capital expenditures	(2,142)	-
<b>TOTAL NET NON-OPERATING EXPENSES</b>	<b>32,426</b>	<b>(7,146)</b>
INCOME BEFORE CONTRIBUTIONS	58,550	4,761
Capital contributions	635	1,204
CHANGE IN NET ASSETS	59,185	5,965
NET ASSETS, BEGINNING	184,964	178,999
NET ASSETS, ENDING	\$ 244,149	\$ 184,964





**BRAZOS RIVER AUTHORITY  
ACCOUNTS RECEIVABLE AGING REPORT  
AS of October 4, 2011**

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
<b>Water Sales:</b>							
Long Term System Contracts	\$ 196,505	\$ 798,491					\$ 994,996
CPI -based Contracts							-
Utility Contracts	20,594						20,594
Interruptible Water Contracts	2,225					\$ (25)	2,200
Transportation	17,137						17,137
<b>Lake Operations:</b>							
Shoreline Control Strip Lease	99						99
Waste Fees & Interest (1cust)			\$ 181				181
Watercraft User Fees - PK	3,004						3,004
P.K. Enviromental Damage						1,521	1,521
P.K. Dock & Water Permits		55	5	\$ 5	\$ 5	678	747
L.L. Dock & Water Permits						(74)	(74)
L.G. Dock & Water Permits	1,093	267	9	276	175	800	2,620
L.L. Property Damage						1,272	1,272
<b>Water Treatment:</b>							
Upper Basin	531,201						531,201
Central Basin	795,806	135,425					931,231
Lower Basin	67,326						67,326
	<u>\$ 1,634,989</u>	<u>\$ 934,238</u>	<u>\$ 195</u>	<u>\$ 281</u>	<u>\$ 181</u>	<u>\$ 4,172</u>	<u>\$ 2,574,055</u>

**Water Sales:**

**Interruptible Water Contracts**  
Prepaid Application Fee

\$ (25)

**Lake Operations:**

**P.K.. Dock & Water Permits**  
6 customers (includes interest)

\$ 5      \$ 5      \$ 678

**L.L. Dock & Water Permits**  
Prepaid for 2012

\$ (74)

**L.G. Dock & Water Permits**  
31 customers (includes interest)

\$ 276      \$ 175      \$ 800

**P.K. Enviromental Damage**  
William Wall

\$ 1,521

**L.L. Property Damage**  
Jason Maneely

\$ 1,272