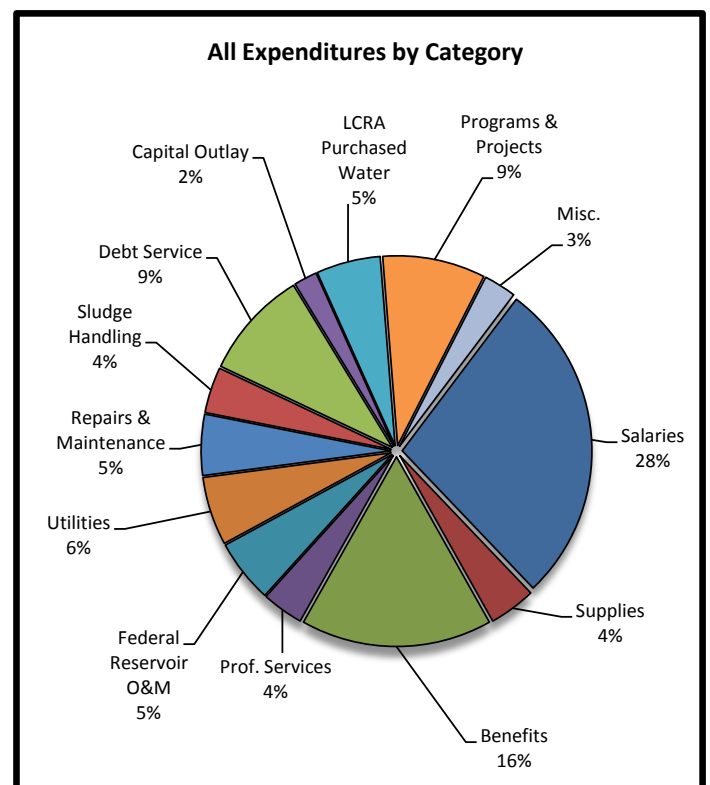
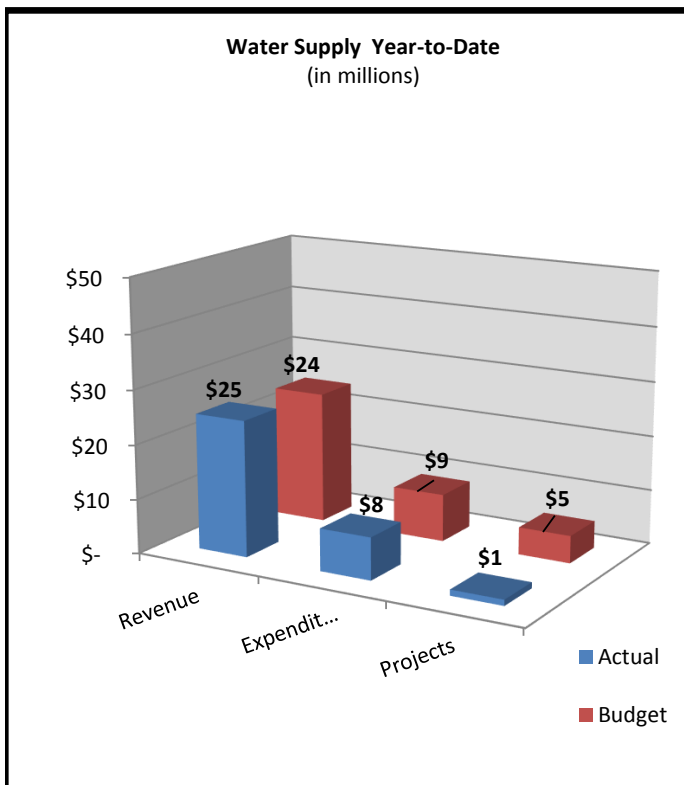




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2016
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 54,522	\$ 54,522	\$ -	\$ 54,522
Revenues	24,259	24,970	710	39,112
Less: Expenses	8,719	7,773	948	37,389
Less: Project Expenditures	230	7	223	920
Surplus/(Deficit)	15,310	17,190	1,880	803
Less: Capital Projects	4,799	1,088	3,712	23,041
Plus: Net Real Property	-	-	-	-
Ending Working Capital	\$ 65,033	\$ 70,624	\$ 5,591	\$ 32,284

<u>Cost Reimbursable</u>				
Revenues	\$ 4,024	\$ 4,972	\$ 948	\$ 16,491
Less: Expenses	4,057	3,501	556	16,491
Surplus/(Deficit)	\$ (33)	\$ 1,471	\$ 1,504	\$ -





**BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2016
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 54,522	\$ 54,522	\$ -	\$ 54,522
Revenues				
Raw Water Sales - Non-System	19,147	19,459	312	23,396
Raw Water Sales - System	3,651	3,752	101	9,568
East Williamson County RWS	528	704	176	2,113
Sugar Land WW	531	528	(4)	2,122
Lake Operations	44	65	21	453
Grants - Operations only	114	124	10	457
Management Fees	137	118	(18)	546
Interest Income	107	135	27	428
Miscellaneous	-	85	85	29
Total Revenues	24,259	24,970	710	39,112
Operating Expenses				
Upper Basin				
Upper Basin Management	147	144	3	558
PK Lake	1,696	1,568	128	6,639
Lake Granbury	810	701	109	2,897
West Central Brazos WDS	368	114	254	1,487
Central Basin				
Central Basin Management	424	364	60	1,755
East Williamson County RWS	376	355	21	1,499
Lower Basin				
Lake Limestone	533	442	91	1,946
Sugar Land	531	521	10	2,120
Allens Creek	11	9	2	54
Technical Services				
Management	98	91	7	361
Construction	150	103	47	536
Water Services	235	200	35	873
Federal Reservoirs	2,032	1,872	160	8,347
Engineering	310	291	19	1,155
Environmental Services	378	372	6	1,537
Emergency, Safety & Compliance	79	79	-	279
Planning Services				
Planning & Development	55	55	-	214
Central Services				
Board of Directors	30	21	9	98
General Administration	138	137	1	506
Legal	152	136	16	569
Government & Customer Relations	227	224	3	856
Human Resources	171	146	25	663
Finance & Administration	450	449	1	1,607
Information Technology	653	628	25	2,183
Less: Central Services Allocated	(1,824)	(1,739)	(85)	(6,485)
Total Operating Expenses	8,230	7,283	947	32,254
Debt Service				
East Williamson County	1	1	-	2,542
Allens Creek	-	-	-	641
Federal Reservoirs	488	488	-	1,952
Project Expenditures	230	7	223	920
Total Expenses	8,949	7,780	1,171	38,309
Surplus/(Deficit) before CIP	15,310	17,190	1,881	803
Less: Capital Improvement Projects	4,799	1,088	3,712	23,041
Plus: Net Real Property	-	-	-	-
Ending Working Capital	\$ 65,033	\$ 70,624	\$ 5,591	\$ 32,284



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2016
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRL	\$ 325	\$ 434	\$ 109	\$ 1,299
Temple-Belton	855	1,093	238	3,193
BCRWS	1,496	1,951	456	6,126
Hutto	218	290	73	975
Sandy Creek	330	337	7	1,320
Clute	196	262	66	785
Debt Service Revenues				
WCRRL	604	604	-	2,673
Total Revenues	4,024	4,972	948	16,491
Operating Expenses				
	<u>Central Basin</u>			
WCRRL	322	130	192	1,299
Temple-Belton	774	784	(11)	3,193
BCRWS	1,607	1,288	319	6,126
Hutto	188	165	23	975
Sandy Creek	327	318	9	1,320
	<u>Lower Basin</u>			
Clute	172	147	25	785
Debt Service Expenses				
WCRRL	668	669	(1)	2,673
Total Expenses	4,057	3,501	556	16,491
Surplus/(Deficit)	\$ (33)	\$ 1,471	\$ 1,504	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2016**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 5,682	\$ 4,200	\$ 1,482	\$ 22,725
Telephone/Communications	5,500	5,274	226	11,010
Professional Development	1,851	1,031	820	7,400
Transportation	5,595	3,535	2,060	22,375
Lodging	1,806	551	1,255	7,225
Meals	4,212	1,340	2,872	16,850
Materials & Supplies	876	665	211	3,500
Postage & Delivery	145	143	2	550
Bonds/Insurance	4,000	3,857	143	5,281
Rental	375	-	375	1,500
Total Directors' Expense	\$ 30,042	\$ 20,596	\$ 9,446	\$ 98,416



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
NOVEMBER 30, 2015 and 2014
(unaudited)
(in thousands)

	2015	2014
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 15,271	\$ 14,486
Investments	63,153	55,284
Accounts receivable	4,591	4,464
Other receivables	29	219
Other current assets	750	1,088
TOTAL UNRESTRICTED	83,794	75,541
RESTRICTED:		
Cash and cash equivalents	5,136	5,975
Investments	6,436	6,145
Interest	4	4
TOTAL RESTRICTED	11,576	12,124
TOTAL CURRENT ASSETS	95,370	87,665
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	90,262	89,984
Reservoirs, water treatment & sewerage facilities	139,432	125,928
Building, structure & improvements	105,170	118,713
Vehicle, furniture & equipment	18,120	16,517
Construction in progress	29,076	26,432
TOTAL CAPITAL ASSETS	382,060	377,574
Less accumulated depreciation	(96,210)	(89,721)
NET CAPITAL ASSETS	285,850	287,853
OTHER NONCURRENT ASSETS:		
Net pension asset	274	-
Bond related costs	455	563
Other assets	1,841	1,926
TOTAL OTHER NONCURRENT ASSETS	2,570	2,489
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	400	317
Pension Plans	2,505	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,905	317
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 386,695	\$ 378,324



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
NOVEMBER 30, 2015 and 2014
(unaudited)
(in thousands)

	2015	2014
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 7,019	\$ 5,752
Contracts payable	838	1,006
Accrued interest	519	486
Unearned revenues	3,084	6,621
TOTAL PAYABLE FROM CURRENT ASSETS	11,460	13,865
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	561	527
Construction contracts payable	2,164	2,112
Revenue bonds payable	1,660	1,600
Other	481	451
TOTAL PAYABLE FROM RESTRICTED ASSETS	4,866	4,690
TOTAL CURRENT LIABILITIES	16,326	18,555
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	70,466	72,227
Contracts payable, net of current portion	23,819	24,997
Net pension liability	8,081	-
Unearned revenues	406	451
Other liabilities	843	834
TOTAL NONCURRENT LIABILITIES	103,615	98,509
TOTAL LIABILITIES	119,941	117,064
DEFERRED INFLOWS OF RESOURCES	538	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 120,479	\$ 117,064
NET POSITION:		
Invested in capital assets	187,758	186,791
Restricted for construction and debt service	10,015	10,660
Unrestricted	68,443	63,809
TOTAL NET POSITION	\$ 266,216	\$ 261,260



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2015 and 2014
(unaudited)
(in thousands)

OPERATING REVENUES:	<u>2015</u>	<u>2014</u>
Water Supply System:		
Raw water sales-non-system	\$ 3,752	\$ 3,885
Raw water sales-system	19,459	16,992
Treated water	704	704
Wastewater treatment	526	487
Lake operations	65	69
Grants	196	216
Other	231	229
Cost Reimbursable Operations:		
Water conveyance	1,053	1,031
Water treatment	338	346
Wastewater treatment	3,515	2,885
TOTAL OPERATING REVENUES	<u>29,839</u>	<u>26,844</u>
OPERATING EXPENSES:		
Personnel services	4,939	4,494
Materials and supplies	510	611
Utilities	767	1,215
Outside services	1,256	921
Repair and maintenance	679	779
Landfill and sludge hauling	507	433
Purchased water	684	590
Other	873	601
TOTAL OPERATING EXPENSES	<u>10,215</u>	<u>9,644</u>
OPERATING INCOME	<u>19,624</u>	<u>17,200</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	136	121
Interest expense	(708)	(620)
Debt service - principal	(448)	(446)
Other expenses	(12)	(8)
TOTAL NET NON-OPERATING EXPENSES	<u>(1,032)</u>	<u>(953)</u>
INCOME BEFORE CONTRIBUTIONS	18,592	16,247
Capital contributions	<u>317</u>	<u>23</u>
CHANGE IN NET POSITION	18,909	16,270
NET POSITION, BEGINNING	<u>247,307</u>	<u>244,990</u>
NET POSITION, ENDING	<u>\$ 266,216</u>	<u>\$ 261,260</u>



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2016**

	FY 2016 Annual Budget			FY 2016 Year to Date Actual				Inception to Date			
	Bonds,	BRA Reserves	Total Annual Budget	Bonds,	BRA	Total Actual Expenditures	Budget vs.	Budget	Actual	Balance	
	Grants, Other Expenditures			Grants, Other Expenditures	Reserves Expenditures		Actual Variance				
Water Supply System Programs											
Corps of Engineers Pool Rise Feasibility	-	179,029	179,029	-	-	-	179,029	1,215,811	766,053	449,758	
IT Board Room Projector Replacement	-	65,000	65,000	-	-	-	65,000	65,000	-	65,000	
IT Clearwell E-Discovery Software	-	100,000	100,000	-	-	-	100,000	100,000	-	100,000	
PK Rec Development-Public Use	-	52,000	52,000	-	-	-	52,000	872,000	-	872,000	
PK Rec Development-Scenic Cove	-	148,506	148,506	-	-	-	148,506	364,156	204,310	159,846	
Reservoir Volumetric Surveys	-	260,000	260,000	-	-	-	260,000	3,016,019	168,437	2,847,582	
Duck Creek Aquatic Life Assessment	51,500	-	51,500	13,731	664	14,395	37,105	104,000	14,395	89,605	
East Williamson County WWTP Study	25,000	-	25,000	-	-	-	25,000	175,000	-	175,000	
HB 1437 No Net Loss	100,000	100,000	200,000	-	-	-	200,000	200,000	-	200,000	
Lower Basin Floodplain Protection Study, Phase I	552,020	8,344	560,364	118,547	6,719	125,266	435,098	1,066,271	597,774	468,497	
Lower Basin Floodplain Protection Study, Phase II	255,450	7,284	262,734	-	-	-	262,734	550,468	-	550,468	
Total Water Supply Programs	983,970	920,163	1,904,133	132,279	7,383	139,661	1,764,472	7,728,725	1,750,969	5,977,756	
Water Supply System Projects											
Upper Basin											
Graham Flood Control	-	1,648,616	1,648,616	-	-	-	1,648,616	6,839,872	5,191,256	1,648,616	
DeCordova Bend Trolley Replacement	-	1,067,318	1,067,318	-	10,954	10,954	1,056,364	1,544,436	267,611	1,276,825	
PK Dam 12-inch Waterline	1	4,750,000	4,750,000	-	8,950	8,950	4,741,050	5,007,604	266,554	4,741,050	
PK Buttress Corbels & Deck Panels	-	801,933	801,933	-	51,965	51,965	749,968	1,364,398	219,137	1,145,261	
PK COC Tailrace Access Platforms	-	74,329	74,329	-	12,211	12,211	62,118	1,364,398	74,052	200,277	
DeCordova Bend Dam Improvements-Low Flow Facilities	-	657,347	657,347	-	18,583	18,583	638,764	4,688,826	3,730,250	958,576	
PK Property Management Study	-	60,000	60,000	-	1,637	1,637	58,363	3,600,274	3,478,653	121,621	
Lake Granbury Admin Office Expansion	-	246,000	246,000	-	142,145	142,145	103,855	265,201	233,508	31,693	
Lake Granbury Maint Bldg Expansion	-	193,900	193,900	-	84,481	84,481	109,419	208,302	183,547	24,755	
PK Hearth & Bank Erosion Repair	-	150,000	150,000	-	300	300	149,700	1,483,974	667,822	816,152	
PK RSMU Waterline Replacement	2	550,000	550,000	-	4,341	4,341	545,659	597,444	51,785	545,659	
PK Spillway Gate Coating Containment System	-	500,000	500,000	-	-	-	500,000	500,000	-	500,000	
LG Reinforced Concrete Components	-	205,099	205,099	-	6,321	6,321	198,778	1,102,897	9,119	1,093,778	
PK RSMU Access Road Chip Seal	-	144,000	144,000	-	19,282	19,282	124,718	144,000	19,282	124,718	
LG Inspection Walkway Lighting	-	80,657	80,657	-	-	-	80,657	1,424,831	67,529	1,357,302	
LG Road Repair	-	75,000	75,000	-	-	-	75,000	472,200	-	472,200	
PK Dam Spillway Pump & Piping	-	50,000	50,000	-	3,243	3,243	46,757	765,000	3,243	761,757	
LG Fishing Pier Replacement	-	40,000	40,000	-	-	-	40,000	231,150	-	231,150	
PK Dam Operating Pier Trash Rack Replacement	-	40,000	40,000	-	-	-	40,000	425,000	-	425,000	
LG Tainter Gates Trans Sys Mods.	-	38,688	38,688	-	-	-	38,688	1,226,188	-	1,226,188	
Saltcedar Assessment	-	30,000	30,000	-	-	-	30,000	605,000	-	605,000	
PK Dam Spillway Gate Actuator Replacement	-	25,762	25,762	-	-	-	25,762	390,762	-	390,762	
		11,428,649	11,428,649		364,414	364,414	11,064,235	33,161,688	14,463,349	18,698,339	
Central Basin											
Groundwater Study/Evaluation	-	25,000	25,000	-	-	-	25,000	757,230	731,930	25,300	
Trinity Groundwater	-	2,905,833	2,905,833	499,360	82,403	581,763	2,324,070	29,864,113	2,003,311	27,860,802	
Williamson County Sludge Disposal Study	123,350	50,000	173,350	-	-	-	173,350	173,350	-	173,350	
Aquilla Creek Instream Flow Data Assessment	-	10,000	10,000	-	-	-	10,000	142,000	-	142,000	
Lake Granger/Groundwater Intake	3	45,000	45,000	-	4,050	4,050	40,950	19,407,446	19,037,258	370,188	
		123,350	3,035,833	3,159,183	499,360	86,453	585,813	2,573,370	50,344,139	21,772,499	28,571,640



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2016**

	FY 2016 Annual Budget			FY 2016 Year to Date Actual				Inception to Date			
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance	
Lower Basin											
Allens Creek Reservoir (BRA Portion)	-	2,726,991	2,726,991	-	9,184	9,184	2,717,807	74,695,720	7,222,582	67,473,138	
LL Dam Tainter Gate Repairs	-	289,053	289,053	-	3,327	3,327	285,726	1,831,547	280,715	1,550,832	
LL Dam Hydrostatic Relief	-	260,000	260,000	-	61,968	61,968	198,032	410,000	163,364	246,636	
LL Dam Stoplog Hoist	-	100,000	100,000	-	730	730	99,270	2,070,000	2,504	2,067,496	
LL Dam Tainter Gate Power	-	100,000	100,000	-	2,889	2,889	97,111	1,925,652	6,223	1,919,429	
LL Dam Low Flow Facility	-	100,000	100,000	-	300	300	99,700	2,362,500	2,459	2,360,041	
LL Emergency Personnel Retrieval	-	100,000	100,000	-	-	-	100,000	682,500	-	682,500	
LL Stilling Basin Dewatering Design and Construction	-	200,000	200,000	-	-	-	200,000	285,000	-	285,000	
	-	3,876,044	3,876,044	-	78,398	78,398	3,797,646	84,262,919	7,677,847	76,585,072	
Basin Wide											
Central Office HVAC/Flooring/Bldg Automation	-	1,059,893	1,059,893	-	225	225	1,059,668	2,218,095	73,628	2,144,467	
Enterprise Financial Software	-	810,662	810,662	-	-	-	810,662	860,000	49,338	810,662	
Lab Management Software Replacement	-	211,698	211,698	-	-	-	211,698	268,698	63,119	205,579	
Potential Future Water Management Strategies	-	500,000	500,000	-	-	-	500,000	5,004,815	4,960	4,999,855	
System Permit Application	-	1,690,954	1,690,954	6,070	150,117	156,187	1,534,767	25,302,554	15,476,785	9,825,769	
CO Parking Lot Paving	-	17,500	17,500	-	6	6	17,494	330,250	6	330,244	
Brazos Basin Watermaster	-	410,000	410,000	-	408,343	408,343	1,657	410,000	408,343	1,657	
	-	4,700,707	4,700,707	6,070	558,691	564,761	4,135,946	34,394,412	16,076,179	18,318,233	
Total Water Supply Projects	123,350	23,041,233	23,164,583	505,430	1,087,956	1,593,386	21,571,197	202,163,158	59,989,874	142,173,284	
Cost Reimbursable Projects											
WCRRWL Phase II Pumping	4	35,000	-	35,000	-	1,955	1,955	33,045	8,218,204	8,028,940	189,264
Total Cost Reimbursable Projects		35,000	-	35,000	-	1,955	1,955	33,045	8,218,204	8,028,940	189,264

Notes

- 1) PK Dam 12 inch Waterline - On October 26, 2015 the Board of Directors approved an amendment of \$3,750,000 to the Fiscal Year 2016 budget.
- 2) PK RSMU Waterline replacement - On October 26, 2015 the Board of Directors approved an amendment of \$93,328 to the Fiscal Year 2016 budget.
- 3) Lake Granger/Groundwater Intake - On October 26, 2015 the Board of Directors approved an amendment of \$45,000 to the Fiscal Year 2016 budget.
- 4) WCRRWL Phase II Pumps - On October 26, 2015 the Board of Directors approved an amendment of \$35,000 to the Fiscal Year 2016 budget.



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of December 31, 2015
(in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 136	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ 139
Colorado Basin Water Contracts	2						2
CPI -based & Fixed-rate Contracts	52	-	-	-	-	-	52
Utility Contracts	22	-	-	-	-	-	22
Transportation	5	1	-	-	-	-	6
Stream Gauging	23	-	-	-	-	-	23
Lake Operations:							
Residential Leases	10						10
Commercial Leases & Docks	145	-	-	-	-	-	145
Special-Use Leases	10	-	-	-	-	22	33
PK Water Permits & Mooring	15						15
LL Water Permits	6	-	-	-	-	-	6
Other (Grass Lease)							-
Water Treatment:							
Central Basin	1,021	-	-	-	-	-	1,021
Lower Basin	245	-	-	250	-	-	495
	<u>\$ 1,719</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 1,995</u>

Lake Operations:

Special Use Lease

Cholla Petroleum Inc.

(Disputed well drilling billing - settlement pending)

22

Water Treatment:

Lower Basin

City of Houston

250 *

* payment received on 01/05/2016

Water Sales:

**Long Term System Contracts
& Transportation**

DFG Petroleum, Inc.

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