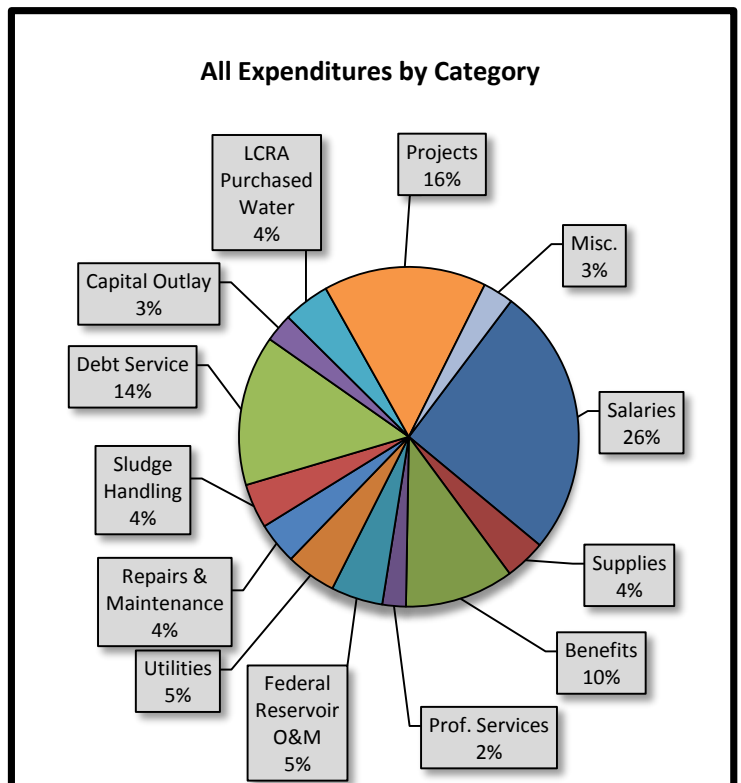
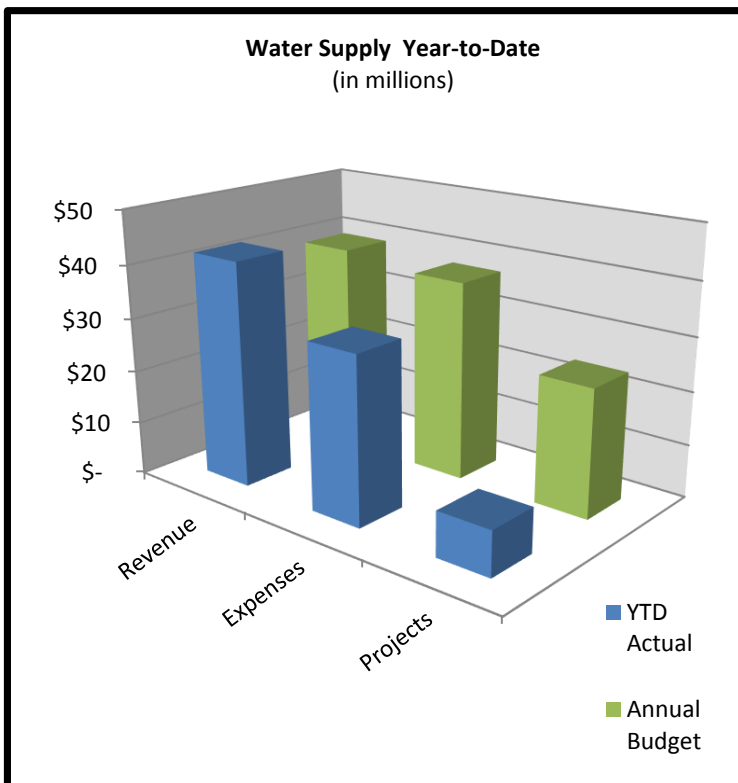




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2016
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Water Supply				
Beginning Working Capital	\$ 54,522	\$ 54,522	\$ -	\$ 54,522
Revenues	39,112	42,059	2,946	39,112
Less: Expenses	37,389	31,172	6,219	37,389
Less: Project Expenditures	920	553	367	920
Surplus/(Deficit)	803	10,334	9,531	803
Less: Capital Projects	23,111	7,901	15,210	23,111
Plus: Net Real Property	-	11,270	11,270	-
Ending Working Capital	\$ 32,214	\$ 68,225	\$ 36,011	\$ 32,214

Cost Reimbursable				
Revenues	\$ 16,354	\$ 13,963	\$ (2,391)	\$ 16,354
Less: Expenses	16,503	13,963	2,540	16,503
Surplus/(Deficit)	\$ (149)	\$ -	\$ 149	\$ (149)







BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2016
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 54,522	\$ 54,522	\$ -	\$ 54,522
Revenues				
Raw Water Sales - System	23,396	26,845	3,448	23,396
Raw Water Sales - Non-System	9,568	8,449	(1,119)	9,568
East Williamson County RWS	2,113	2,388	275	2,113
Sugar Land WW	2,122	2,078	(44)	2,122
Lake Operations	453	663	210	453
Grants - Operations only	457	432	(25)	457
Management Fees	546	465	(81)	546
Interest Income	428	644	216	428
Miscellaneous	29	95	66	29
Total Revenues	39,112	42,059	2,946	39,112
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	558	550	8	558
PK Lake	6,639	5,886	753	6,639
Lake Granbury	2,897	2,434	463	2,897
West Central Brazos WDS	1,487	183	1,304	1,487
<u>Central Basin</u>				
Central Basin Management	1,755	1,291	464	1,755
East Williamson County RWS	1,499	1,247	252	1,499
<u>Lower Basin</u>				
Lake Limestone	1,946	1,671	275	1,946
Sugar Land	2,120	2,002	118	2,120
Allens Creek	54	37	17	54
<u>Technical Services</u>				
Management	361	340	21	361
Construction	536	403	133	536
Water Services	873	765	108	873
Federal Reservoirs	8,316	6,434	1,882	8,316
Engineering	1,155	935	220	1,155
Environmental Services	1,537	1,396	141	1,537
Emergency, Safety & Compliance	279	254	25	279
<u>Planning Services</u>				
Planning & Development	214	210	4	214
<u>Central Services</u>				
Board of Directors	98	89	9	98
General Administration	506	497	9	506
Legal	569	555	14	569
Government & Customer Relations	856	824	32	856
Human Resources	697	697	-	697
Finance & Administration	1,605	1,536	69	1,605
Information Technology	2,183	2,050	133	2,183
Less: Central Services Allocated	(6,485)	(6,248)	(237)	(6,485)
Total Operating Expenses	32,254	26,038	6,216	32,254
Debt Service				
East Williamson County	2,542	2,541	1	2,542
Allens Creek	641	641	-	641
Federal Reservoirs	1,952	1,952	-	1,952
Subtotal	37,389	31,172	6,219	37,389

Project Expenditures		920	553	367	920
	Total Expenses	38,309	31,725	6,584	38,309
Surplus/(Deficit) before CIP		803	10,334	9,531	803
Less: Capital Improvement Projects		23,111	7,901	15,210	23,111
Plus: Net Real Property		-	11,270	11,270	-
Ending Working Capital		\$ 32,214	\$ 68,225	\$ 36,011	\$ 32,214



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2016
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRL	\$ 1,299	\$ 632	\$ (667)	\$ 1,299
Temple-Belton	3,461	2,889	(572)	3,461
BCRWS	5,946	5,168	(778)	5,946
Hutto	870	741	(129)	870
Sandy Creek	1,320	1,233	(87)	1,320
Clute	785	626	(159)	785
Debt Service Revenues				
WCRRL	2,673	2,674	1	2,673
Total Revenues	16,354	13,963	(2,391)	16,354
Operating Expenses				
	<u>Central Basin</u>			
WCRRL	1,299	632	667	1,299
Temple-Belton	3,193	2,889	304	3,193
BCRWS	6,258	5,168	1,090	6,138
Hutto	975	741	234	975
Sandy Creek	1,320	1,233	87	1,320
	<u>Lower Basin</u>			
Clute	785	626	159	785
Debt Service Expenses				
WCRRL	2,673	2,674	(1)	2,673
Total Expenses	16,503	13,963	2,540	16,503
Surplus/(Deficit)	\$ (149)	\$ -	\$ 149	\$ (149)



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4TH QUARTER FY 2016**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 22,725	\$ 22,090	\$ 635	\$ 22,725
Telephone/Communications	8,010	7,912	98	8,010
Professional Development	7,100	4,793	2,307	7,100
Transportation	19,375	18,089	1,287	19,375
Lodging	7,225	6,831	394	7,225
Meals	15,350	13,974	1,376	15,350
Materials & Supplies	11,000	10,363	637	11,000
Postage & Delivery	850	801	49	850
Bonds/Insurance	5,281	4,047	1,234	5,281
Rental	1,500	-	1,500	1,500
Total Directors' Expense	\$ 98,416	\$ 88,900	\$ 9,516	\$ 98,416



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2016 and 2015
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2016	Audited 2015
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 18,273	\$ 9,591
Investments	65,648	55,676
Accounts receivable	1,671	4,254
Other receivables	39	31
Other current assets	1,171	1,332
TOTAL UNRESTRICTED	86,802	70,884
RESTRICTED:		
Cash and cash equivalents	5,304	6,181
Investments	6,457	6,452
Interest	6	4
TOTAL RESTRICTED	11,767	12,637
TOTAL CURRENT ASSETS	98,569	83,521
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	90,249	90,262
Reservoirs, water treatment & sewerage facilities	139,432	139,432
Building, structure & improvements	105,179	105,171
Vehicle, furniture & equipment	17,960	18,009
Construction in progress	36,155	27,890
TOTAL CAPITAL ASSETS	388,975	380,764
Less accumulated depreciation	(98,612)	(95,762)
NET CAPITAL ASSETS	290,363	285,002
OTHER NONCURRENT ASSETS:		
Net pension asset	274	274
Bond related costs	455	455
Other assets	1,841	1,841
TOTAL OTHER NONCURRENT ASSETS	2,570	2,570
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	400	400
Pension Plans	2,505	2,505
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,905	2,905
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 394,407	\$ 373,998



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2016 and 2015
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2016	Audited 2015
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,427	\$ 7,849
Contracts payable	1,160	1,179
Accrued interest	528	529
Unearned revenues	10,123	6,805
TOTAL PAYABLE FROM CURRENT ASSETS	18,238	16,362
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,670	1,496
Construction contracts payable	1,119	2,113
Revenue bonds payable	2,545	2,075
Other	501	492
TOTAL PAYABLE FROM RESTRICTED ASSETS	5,835	6,176
TOTAL CURRENT LIABILITIES	24,073	22,538
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	67,921	70,467
Contracts payable, net of current portion	22,659	23,819
Net pension liability	8,081	8,081
Unearned revenues	406	406
Other liabilities	844	843
TOTAL NONCURRENT LIABILITIES	99,911	103,616
TOTAL LIABILITIES	123,984	126,154
DEFERRED INFLOWS OF RESOURCES	538	537
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 124,522	\$ 126,691
NET POSITION:		
Invested in capital assets	197,250	187,640
Restricted for construction and debt service	7,632	8,684
Unrestricted	65,003	50,983
TOTAL NET POSITION	\$ 269,885	\$ 247,307



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2016 and 2015
(unaudited)
(in thousands)

	<u>(Non-GAAP)</u> <u>Unaudited</u> <u>2016</u>	<u>Audited</u> <u>2015</u>
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 8,449	\$ 10,988
Raw water sales-system	26,845	23,145
Treated water	2,388	2,208
Wastewater treatment	2,078	1,992
Lake operations	663	1,024
Grants	644	1,420
Other	997	1,011
Cost Reimbursable Operations:		
Water conveyance	3,351	3,230
Water treatment	1,221	1,225
Wastewater treatment	8,876	8,685
TOTAL OPERATING REVENUES	55,512	54,928
OPERATING EXPENSES:		
Personnel services	18,488	18,675
Materials and supplies	2,119	2,168
Utilities	2,606	3,814
Depreciation and amortization		7,244
Outside services	4,600	4,697
Repair and maintenance	2,159	2,281
Landfill and sludge hauling	2,531	2,280
Purchased water	2,423	2,610
Other	2,200	1,239
TOTAL OPERATING EXPENSES	37,126	45,008
OPERATING INCOME	18,386	9,920
NON-OPERATING REVENUES (EXPENSES):		
Investment income	660	493
Gain on sale of capital assets	11,412	820
Interest expense	(4,284)	(4,367)
Debt service - principal	(3,522)	-
Other expenses	(489)	(268)
TOTAL NET NON-OPERATING EXPENSES	3,777	(3,322)
INCOME BEFORE CONTRIBUTIONS	22,163	6,598
Capital contributions	415	874
CHANGE IN NET POSITION	22,578	7,472
NET POSITION, BEGINNING	247,307	239,835
NET POSITION, ENDING	\$ 269,885	\$ 247,307



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4TH QUARTER FY 2016**

	FY 2016 Annual Budget			FY 2016 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Water Supply System Programs										
Corps of Engineers Pool Rise Feasibility	\$ -	\$ 179	\$ 179	\$ -	\$ 143	\$ 143	\$ 36	\$ 1,216	\$ 909	\$ 307
IT Board Room Projector Replacement	-	65	65	-	35	35	30	65	35	30
IT Clearwell E-Discovery Software	-	100	100	-	100	100	-	100	100	-
PK Rec Development-Public Use	-	52	52	-	-	-	52	872	-	872
PK Rec Development-Scenic Cove	-	149	149	-	115	115	34	364	319	45
Reservoir Volumetric Surveys	-	260	260	-	131	131	129	3,016	299	2,717
Duck Creek Aquatic Life Assessment	52	-	52	50	2	51	-	104	51	53
East Williamson County WWTP Study	25	-	25	-	-	-	25	175	-	175
HB 1437 No Net Loss	100	100	200	-	-	-	200	200	-	200
Lower Basin Floodplain Protection Study, Phase I	552	8	560	271	12	283	277	1,066	756	311
Lower Basin Floodplain Protection Study, Phase II	255	7	263	45	16	62	201	550	62	489
Total Water Supply Programs	\$ 984	\$ 920	\$ 1,904	\$ 366	\$ 553	\$ 919	\$ 985	\$ 7,729	\$ 2,531	\$ 5,198
Water Supply System Projects										
Upper Basin										
Graham Flood Control	\$ -	\$ 1,649	\$ 1,649	\$ -	\$ -	\$ -	\$ 1,649	\$ 6,840	\$ 5,191	\$ 1,649
DeCordova Bend Trolley Replacement	-	1,067	1,067	-	91	91	976	1,544	348	1,197
PK Dam 12-inch Waterline	1	4,750	4,750	-	4,200	4,200	550	5,008	4,457	550
PK Buttress Corbels & Deck Panels	-	802	802	-	150	150	652	1,364	317	1,047
PK COC Tailrace Access Platforms	-	74	74	-	21	21	54	274	82	192
DeCordova Bend Dam Improvements-Low Flow Facilities	-	657	657	-	(97)	(97)	754	4,689	3,615	1,074
PK Property Management Study	-	60	60	-	11	11	49	3,600	3,488	112
Lake Granbury Admin Office Expansion	-	246	246	-	172	172	74	265	263	2
Lake Granbury Maint Bldg Expansion	-	194	194	-	99	99	95	208	198	10
PK Hearth & Bank Erosion Repair	-	150	150	-	45	45	105	1,484	712	772
PK RSMU Waterline Replace	2	550	550	-	409	409	141	597	457	141
PK Spillway Gate Coating Containment System	-	500	500	-	190	190	310	500	190	310
LG Reinforced Concrete Components	-	205	205	-	35	35	170	1,103	37	1,065
PK RSMU Access Road Chip Seal	-	144	144	-	144	144	-	144	144	-
LG Inspection Walkway Lighting	-	81	81	-	1	1	80	1,425	68	1,357
LG Road Repair	-	75	75	-	26	26	49	472	26	446
PK Dam Spillway Pump & Piping	-	50	50	-	23	23	27	765	23	742
LG Fishing Pier Replacement	-	40	40	-	29	29	11	231	29	202
PK Dam Operating Pier Trash Rack Replacement	-	40	40	-	28	28	12	425	28	397
LG Tainter Gates Trans Sys Mods.	-	39	39	-	-	-	39	1,226	-	1,226
Salcedar Assessment	-	30	30	-	-	-	30	605	-	605
PK Dam Spillway Gate Actuator Replacement	-	26	26	-	-	-	26	391	-	391
Subtotal - Upper Basin Projects	\$ -	\$ 11,429	\$ 11,429	\$ -	\$ 5,576	\$ 5,576	\$ 5,853	\$ 33,162	\$ 19,675	\$ 13,487
Central Basin										
Groundwater Study/Evaluation	\$ -	\$ 25	\$ 25	\$ -	\$ 10	\$ 10	\$ 15	\$ 757	\$ 742	\$ 15
Trinity Groundwater	-	2,906	2,906	913	465	1,378	1,528	29,864	2,800	27,064
Williamson County Sludge Disposal Study	123	50	173	-	-	-	173	173	-	173
Aquilla Creek Instream Flow Data Assessment	-	10	10	-	-	-	10	142	-	142
Lake Granger/Groundwater Intake	3	45	45	-	29	29	16	19,407	19,070	338
Subtotal - Central Basin Projects	\$ 123	\$ 3,036	\$ 3,159	\$ 913	\$ 504	\$ 1,417	\$ 1,742	\$ 50,344	\$ 22,611	\$ 27,733



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4TH QUARTER FY 2016**

	FY 2016 Annual Budget			FY 2016 Year to Date Actual				Inception to Date			
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance	
Lower Basin											
Allens Creek Reservoir (BRA Portion)	\$ -	\$ 2,727	\$ 2,727	\$ -	\$ 202	\$ 202	\$ 2,525	\$ 74,696	\$ 7,423	\$ 67,273	
LL Dam Tainter Gate Repairs	-	289	289	-	240	240	49	1,832	639	1,193	
LL Dam Hydrostatic Relief	-	260	260	-	136	136	124	410	237	173	
LL Dam Stoplog Hoist	-	100	100	-	1	1	99	2,070	3	2,067	
LL Dam Tainter Gate Power	-	100	100	-	84	84	16	1,926	190	1,736	
LL Dam Low Flow Facility	-	100	100	-	5	5	95	2,363	7	2,356	
LL Emergency Personnel Retrieval	-	100	100	-	-	-	100	683	-	683	
LL Stilling Basin Dewatering Design and Construction	-	200	200	-	-	-	200	285	-	285	
Subtotal - Lower Basin Projects	\$ -	\$ 3,876	\$ 3,876	\$ -	\$ 668	\$ 668	\$ 3,208	\$ 84,263	\$ 8,499	\$ 75,764	
Basin Wide											
Central Office HVAC/Flooring/Bldg Automation	\$ -	\$ 1,060	\$ 1,060	\$ -	\$ 8	\$ 8	\$ 1,052	\$ 2,218	\$ 81	\$ 2,137	
Enterprise Financial Software	-	811	811	-	110	110	700	860	160	700	
Lab Management Software Replacement	-	212	212	-	198	198	13	269	261	7	
Potential Future Water Management Strategies	-	500	500	-	31	31	469	5,005	36	4,968	
System Permit Application	-	1,691	1,691	10	314	324	1,367	25,303	15,645	9,658	
CO Parking Lot Paving	-	18	18	-	18	18	-	330	18	313	
Brazos Basin Watermaster	4	-	430	430	-	424	424	430	424	6	
Freshwater Mussel Rapid Risk Assessment	6	-	50	50	-	50	-	425	50	375	
Subtotal - Basin Wide Projects	\$ -	\$ 4,771	\$ 4,771	\$ 10	\$ 1,153	\$ 1,164	\$ 3,607	\$ 34,839	\$ 16,675	\$ 18,164	
Total Water Supply Projects	\$ 123	\$ 23,111	\$ 23,235	\$ 924	\$ 7,901	\$ 8,825	\$ 14,410	\$ 202,608	\$ 67,460	\$ 135,148	
Cost Reimbursable Projects											
WCRRWL Phase II Pumping	5	35	-	35	-	(213)	(213)	248	8,218	7,814	404
Total Cost Reimbursable Projects	\$ 35	\$ -	\$ 35	\$ -	\$ (213)	\$ (213)	\$ 248	\$ 8,218	\$ 7,814	\$ 404	

Notes

- 1) PK Dam 12 inch Waterline - On October 26, 2015 the Board of Directors approved an amendment of \$3,750,000 to the Fiscal Year 2016 budget.
- 2) PK RSMU Waterline replacement - On October 26, 2015 the Board of Directors approved an amendment of \$93,328 to the Fiscal Year 2016 budget.
- 3) Lake Granger/Groundwater Intake - On October 26, 2015 the Board of Directors approved an amendment of \$45,000 to the Fiscal Year 2016 budget.
- 4) Brazos Basin Watermaster - On January 25, 2016 the Board of Directors approved an amendment of \$20,000 to the Fiscal Year 2016 budget.
- 5) WCRRWL Phase II Pumps - On October 26, 2015 the Board of Directors approved an amendment of \$35,000 to the Fiscal Year 2016 budget.
- 6) Freshwater Mussel Rapid Risk Assessment - On April 25, 2016 the Board of Directors approved an amendment of \$50,000 to the Fiscal Year 2016 budget



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of September 30, 2016
(in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	604	3,932	-	-	-	-	4,536
Colorado Basin Water Contracts	-	41	-	-	-	-	41
Utility Contracts	22	-	-	-	-	-	22
Lake Operations:							
Special-Use Leases	-	-	-	-	-	22	22
PK Water Permits & Mooring	(1)	-	-	-	-	-	(1)
LG Water Permits & Applic.Fees	(4)	-	-	-	-	-	(4)
Water Treatment:							
Central Basin	1,312	-	-	-	-	-	1,312
Lower Basin	255	-	-	-	-	-	255
	<u>2,187</u>	<u>3,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>6,182</u>

Lake Operations:

Residential Water Permits (6)
(Prepaid Lakeside Water Permits)

Special Use Lease

Cholla Petroleum Inc. 22
(Disputed well drilling billing - settlement pending)

Water Sales:

Long Term System Contracts

TXU/Luminant Generation Co. LLC	235	<i>Paid 10-6-16</i>
City of Harker Heights	256	
City of Round Rock	3,427	<i>Paid 10-3-16</i>
Wildflower Country Club	14	
	<u>3,932</u>	

Colorado Basin Water Contracts

City of Liberty Hill 41