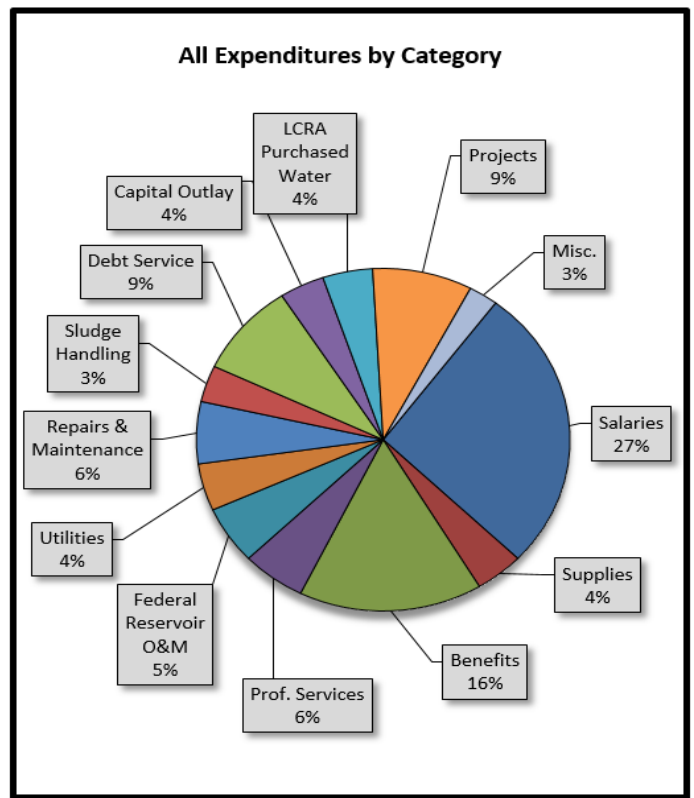
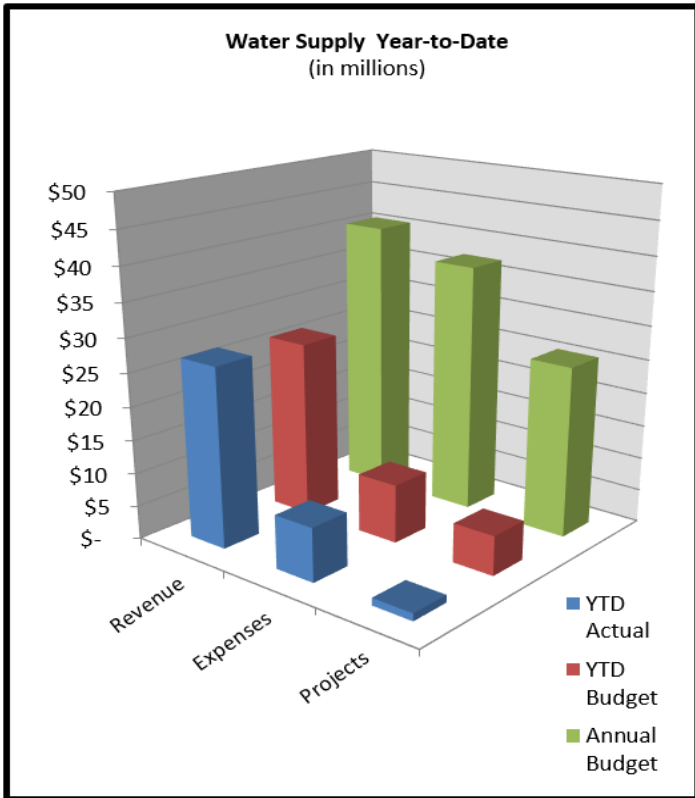




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2017
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 67,926	\$ 67,926	\$ -	\$ 67,926
Revenues	26,340	27,061	722	40,629
Less: Expenses	8,353	7,623	730	32,058
Less: Debt Service	489	489	-	5,128
Less: Project Expenditures	426	224	202	1,706
Surplus/(Deficit)	17,072	18,725	1,653	1,737
Less: Capital Projects	5,527	908	4,619	23,907
Ending Working Capital	\$ 79,471	\$ 85,743	\$ 6,272	\$ 45,756

<u>Cost Reimbursable</u>				
Revenues	\$ 5,479	\$ 5,394	\$ (85)	\$ 17,453
Less: Expenses	4,334	3,698	636	17,453
Surplus/(Deficit)	\$ 1,145	\$ 1,696	\$ 551	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2017
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 67,926	\$ 67,926	\$ -	\$ 67,926
Revenues				
Raw Water Sales - System	21,573	22,104	531	26,742
Raw Water Sales - Non-System	3,079	3,157	78	7,523
East Williamson County RWS	704	706	2	2,113
Sugar Land WW	557	520	(37)	2,270
Lake Operations	31	62	31	360
Grants - Operations only	128	118	(10)	513
Management Fees	149	126	(23)	596
Interest Income	114	192	78	455
Miscellaneous	5	77	72	57
Total Revenues	26,340	27,061	722	40,629
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	165	128	37	714
PK Lake	1,969	1,720	249	7,323
Lake Granbury	738	638	100	2,828
<u>Central Basin</u>				
Central Basin Management	430	429	1	1,573
East Williamson County RWS	412	373	39	1,559
Trinity Wells	29	6	23	104
<u>Lower Basin</u>				
Lake Limestone	491	407	84	2,001
Sugar Land	575	518	57	2,313
Allens Creek	28	10	18	200
<u>Technical Services</u>				
Management	97	91	6	357
Construction	116	140	(24)	386
Water Services	217	210	7	838
Federal Reservoirs	2,141	2,098	43	8,399
Engineering	342	282	60	1,279
Environmental Services	456	433	23	1,643
Emergency, Safety & Compliance	89	82	7	314
<u>Planning Services</u>				
Planning & Development	59	57	2	227
<u>Central Services</u>				
Board of Directors	37	22	15	122
General Administration	155	144	11	545
Legal	170	158	12	616
Government & Customer Relations	270	248	22	981
Human Resources	203	175	28	768
Finance & Administration	523	487	36	1,870
Information Technology	690	687	3	2,451
Less: Central Services Allocated	(2,047)	(1,921)	(126)	(7,352)
Total Operating Expenses	8,353	7,623	730	32,058
Debt Service				
East Williamson County	1	1	-	2,535
Allens Creek	-	-	-	641
Federal Reservoirs	488	488	-	1,952
Total Debt Service	489	489	-	5,128
Project Expenditures	426	224	202	1,706
Total Expenses	9,267	8,336	932	38,891
Surplus/(Deficit) before CIP	17,072	18,725	1,653	1,737
Less: Capital Improvement Projects	5,527	908	4,619	23,907
Ending Working Capital	\$ 79,471	\$ 85,743	\$ 6,272	\$ 45,756



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2017
(in thousands)

	Year to Date			Annual Budget
	Budget	Actual	Variance	
Operating Revenues				
WCRRWL	\$ 436	\$ 438	\$ 2	\$ 1,308
Temple-Belton	1,111	1,081	(30)	3,391
BCRWS	2,014	2,000	(14)	6,089
BCRWS R&R	30	30	-	120
Hutto	586	558	(28)	1,757
Sandy Creek	399	382	(17)	1,196
Clute	305	306	1	916
Debt Service Revenues				
WCRRWL	599	599	-	2,676
Total Revenues	5,479	5,394	(85)	17,453
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	323	68	255	1,308
Temple-Belton	931	990	(59)	3,391
BCRWS	1,552	1,306	246	6,089
Hutto	344	179	165	1,757
Sandy Creek	296	278	18	1,196
	<u>Lower Basin</u>			
Clute	218	206	12	916
Debt Service Expenses				
WCRRWL	669	669	-	2,676
Total Expenses	4,334	3,698	636	17,453
Surplus/(Deficit)	\$ 1,145	\$ 1,696	\$ 551	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2017**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 7,824	\$ 3,450	\$ 4,374	\$ 31,300
Telephone/Communications	5,500	5,274	226	11,490
Professional Development	1,851	993	858	7,400
Transportation	5,913	2,553	3,360	23,650
Lodging	2,700	1,684	1,016	10,795
Meals	4,662	2,060	2,602	18,650
Materials & Supplies	3,272	1,456	1,816	11,580
Postage & Delivery	174	72	102	690
Bonds/Insurance	4,799	4,215	584	4,799
Rental	375	-	375	1,500
Total Directors' Expense	\$ 37,070	\$ 21,757	\$ 15,313	\$ 121,854



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
NOVEMBER 30, 2016 and 2015
(unaudited)
(in thousands)

	2016	2015
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 29,868	\$ 15,271
Investments	64,742	63,153
Accounts receivable	4,670	4,591
Other receivables	46	29
Other current assets	840	750
TOTAL UNRESTRICTED	100,166	83,794
RESTRICTED:		
Cash and cash equivalents	4,162	5,136
Investments	6,473	6,436
Interest	7	4
TOTAL RESTRICTED	10,642	11,576
TOTAL CURRENT ASSETS	110,808	95,370
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	90,233	90,262
Reservoirs, water treatment & sewerage facilities	139,472	139,432
Building, structure & improvements	105,160	105,170
Vehicle, furniture & equipment	17,431	18,120
Construction in progress	35,580	29,076
TOTAL CAPITAL ASSETS	387,876	382,060
Less accumulated depreciation	(102,854)	(96,210)
NET CAPITAL ASSETS	285,022	285,850
OTHER NONCURRENT ASSETS:		
Net pension asset	-	274
Bond related costs	326	455
Other assets	1,756	1,841
TOTAL OTHER NONCURRENT ASSETS	2,082	2,570
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	376	400
Pension Plans	5,947	2,505
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,323	2,905
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 404,235	\$ 386,695



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
NOVEMBER 30, 2016 and 2015
(unaudited)
(in thousands)

	2016	2015
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 8,078	\$ 7,019
Contracts payable	861	838
Accrued interest	492	519
Unearned revenues	3,608	3,084
TOTAL PAYABLE FROM CURRENT ASSETS	13,039	11,460
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	558	561
Construction contracts payable	947	2,164
Revenue bonds payable	1,685	1,660
Other	917	481
TOTAL PAYABLE FROM RESTRICTED ASSETS	4,107	4,866
TOTAL CURRENT LIABILITIES	17,146	16,326
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	67,930	70,466
Contracts payable, net of current portion	22,659	23,819
Net pension liability	11,711	8,081
Unearned revenues	360	406
Other liabilities	831	843
TOTAL NONCURRENT LIABILITIES	103,491	103,615
TOTAL LIABILITIES	120,637	119,941
DEFERRED INFLOWS OF RESOURCES	1,100	538
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 121,737	\$ 120,479
NET POSITION:		
Invested in capital assets	191,642	187,758
Restricted for construction and debt service	8,675	10,015
Unrestricted	82,181	68,443
TOTAL NET POSITION	\$ 282,498	\$ 266,216



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2016 and 2015
(unaudited)
(in thousands)

OPERATING REVENUES:	2016	2015
Water Supply System:		
Raw water sales-non-system	\$ 3,157	\$ 3,752
Raw water sales-system	22,104	19,459
Treated water	706	704
Wastewater treatment	520	526
Lake operations	62	65
Grants	184	196
Other	251	231
Cost Reimbursable Operations:		
Water conveyance	1,054	1,053
Water treatment	387	338
Wastewater treatment	3,897	3,515
TOTAL OPERATING REVENUES	32,322	29,839
OPERATING EXPENSES:		
Personnel services	5,379	4,939
Materials and supplies	562	510
Utilities	620	767
Outside services	1,671	1,256
Repair and maintenance	793	679
Landfill and sludge hauling	470	507
Purchased water	567	684
Other	792	873
TOTAL OPERATING EXPENSES	10,854	10,215
OPERATING INCOME	21,468	19,624
NON-OPERATING REVENUES (EXPENSES):		
Investment income	196	136
Interest expense	(693)	(708)
Debt service - principal	(464)	(448)
Other (expenses)/income	13	(12)
TOTAL NET NON-OPERATING EXPENSES	(948)	(1,032)
INCOME BEFORE CONTRIBUTIONS	20,520	18,592
Capital contributions	42	317
CHANGE IN NET POSITION	20,562	18,909
NET POSITION, BEGINNING	261,936	247,307
NET POSITION, ENDING	\$ 282,498	\$ 266,216



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2017**

	FY 2017 Annual Budget			FY 2017 Year to Date Actual				Inception to Date		
	Bonds, BRA		Total Annual Budget	Bonds, BRA		Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
	Grants, Other Funding	Reserves/ Current		Grants, Other Funding	Reserves/ Current					
Water Supply System Programs										
BW-IT-Polycom Replacements	\$ -	\$ 160	\$ 160	\$ -	\$ -	\$ -	\$ 160	\$ 160	\$ -	\$ 160
BW-IT-Replacement Routers	1 -	100	100	-	-	-	100	100	-	100
BW-IT-Security Cameras	-	134	134	-	-	-	134	134	-	134
BW-WS-Corps of Engineers Pool Rise Feasibility	-	184	184	-	3	3	181	1,219	912	307
CB-OT-HB 1437 No Net Loss	100	100	200	-	-	-	200	700	-	700
CO-ES-Duck Creek Aquatic Life Assessment	48	-	48	13	1	13	34	104	64	40
CO-ES-Environmental Laboratory	-	200	200	-	-	-	200	8,500	-	8,500
CO-IT-Replacement Dell Servers	-	180	180	-	179	179	1	180	179	1
LB-OT-Lower Basin Floodplain Protection Study, Phase I	206	3	209	59	1	59	150	1,063	815	248
LB-OT-Lower Basin Floodplain Protection Study, Phase II	176	59	235	36	13	49	186	552	110	442
UB-PK-Dam Fiber Optic Cable Replacement	-	65	65	-	-	-	65	65	-	65
UP-PK-Natural Resource Inventory	-	100	100	-	-	-	100	150	-	150
UB-PK-Recreational Development	-	315	315	-	28	28	287	4,290	665	3,625
UB-PK-Southside Boathouse	-	105	105	-	-	-	105	65	-	65
Total Water Supply Programs	\$ 529	\$ 1,706	\$ 2,235	\$ 107	\$ 224	\$ 332	\$ 1,903	\$ 17,322	\$ 2,746	\$ 14,576
Water Supply System Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement	\$ -	\$ 191	\$ 191	\$ -	\$ 5	\$ 5	\$ 186	\$ 221	\$ 34	\$ 187
UB-LG-Inspection Walkway Lighting	-	29	29	-	-	-	29	1,386	68	1,318
UB-LG-Low Flow Facilities	-	357	357	-	11	11	346	4,116	3,626	490
UB-LG-Reinforced Concrete Components	-	437	437	-	-	-	437	1,201	38	1,163
UP-LG-Rip Rap Repair	-	103	103	-	-	-	103	931	-	931
UB-LG-Road Repair	-	408	408	-	9	9	399	483	35	448
UB-LG-Tainter Gates Trans Sys Mods.	-	3	3	-	-	-	3	1,226	-	1,226
UB-LG-Trolley Replacement	-	2,208	2,208	-	131	131	2,077	2,552	479	2,073
UB-PK-12-inch Waterline	2 -	270	270	-	247	247	23	5,008	4,705	303
UB-PK-CAASLE	-	1,765	1,765	-	15	15	1,750	3,192	332	2,860
UB-PK-COC Access Platforms	-	826	826	-	1	1	825	925	83	842
UB-PK-Hearth & Bank Erosion Repair	-	200	200	-	36	36	164	1,393	749	644
UB-PK-Operating Pier Trash Rack Replacement	-	300	300	-	65	65	235	440	93	347
UB-PK-RSMU Waterline Replacement	-	113	113	-	5	5	108	597	462	136
UB-PK-Dam Spillway Gate Actuator Replacement	-	288	288	-	-	-	288	449	-	449
UB-PK-Spillway Gate Coating Containment	-	240	240	-	10	10	230	606	200	406
UB-PK-Dam Spillway Pump & Piping	-	609	609	-	-	-	609	615	23	592
UB-OT-Graham Flood Control	-	1,651	1,651	-	-	-	1,651	6,843	1,649	5,194
Subtotal - Upper Basin Projects	\$ -	\$ 9,997	\$ 9,997	\$ -	\$ 535	\$ 535	\$ 9,461	\$ 32,183	\$ 12,574	\$ 19,609
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 25	\$ 25	\$ -	\$ -	\$ -	\$ 25	\$ 36,115	\$ 135	\$ 35,980
CB-OT-Lake Somerville Augmentation	-	100	100	-	-	-	100	80,200	-	80,200
CB-OT-Trinity Groundwater	-	1,941	1,941	-	33	33	1,907	20,817	2,833	17,984
CB-OT-Williamson County Sludge Disposal Study	123	50	173	-	-	-	173	173	-	173
Subtotal - Central Basin Projects	\$ 123	\$ 2,116	\$ 2,239	\$ -	\$ 33	\$ 33	\$ 2,206	\$ 137,306	\$ 2,969	\$ 134,338



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2017**

	FY 2017 Annual Budget			FY 2017 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves/ Current	Total Annual Budget	Bonds, Grants, Other Funding	BRA Reserves/ Current	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 5,749	\$ 5,749	\$ -	\$ 1	\$ 1	\$ 5,748	\$ 99,999	\$ 1	\$ 99,997
LB-LL-Dam Stoplog Hoist	-	19	19	-	-	-	19	6,966	3	6,963
LB-LL-Dam Hydrostatic Relief	-	127	127	-	1	1	126	721	238	483
LB-LL-Dam Low Flow Facility	-	527	527	-	-	-	527	3,862	7	3,854
LB-LL-Stilling Basin Dewatering Design and Construction	-	312	312	-	-	-	312	1,777	-	1,777
LB-LL-Dam Tainter Gate Power	-	7	7	-	-	-	7	6,320	190	6,130
LB-LL-Dam Tainter Gate Repairs	-	825	825	-	95	95	730	12,467	734	11,733
Subtotal - Lower Basin Projects	\$ -	\$ 7,566	\$ 7,566	\$ -	\$ 97	\$ 97	\$ 7,469	\$ 132,112	\$ 1,173	\$ 130,939
Basin Wide										
CO-ES-Freshwater Mussel Rapid Risk Assessment	\$ -	\$ 325	\$ 325	\$ -	\$ 107	\$ 107	\$ 218	\$ 425	\$ 157	\$ 268
CO-FA-Enterprise Financial Software	-	395	395	-	-	-	395	860	160	700
BW-PD-Off Channel Reservoirs	-	1,000	1,000	-	-	-	1,000	1,000	-	1,000
BW-PD-Potential Future Water Management Strategies	-	500	500	-	3	3	497	5,000	40	4,960
BW-PD-System Permit Application	-	1,026	1,026	-	251	251	775	23,761	15,882	7,879
CO-TS-HVAC/Flooring/Bldg. Automation	3	912	912	-	(120)	(120)	1,032	2,856	(38)	2,895
CO-TS-Parking Lot Pavement Repair	-	71	71	-	-	-	71	568	18	550
Subtotal - Basin Wide Projects	\$ -	\$ 4,229	\$ 4,229	\$ -	\$ 242	\$ 242	\$ 3,986	\$ 34,470	\$ 16,218	\$ 18,252
Total Water Supply Projects	\$ 123	\$ 23,907	\$ 24,030	\$ -	\$ 908	\$ 908	\$ 23,123	\$ 336,071	\$ 32,934	\$ 303,137

Notes

- 1) Replacement Routers - The FY 2017 budget includes a \$20,000 operating transfer to cover an unexpected cost increase
- 2) PK Dam 12 inch Waterline - On October 24, 2016 the Board of Directors approved an amendment of \$125,000 to the Fiscal Year 2017 budget.
- 3) Central Office HVAC/Flooring/Bldg Automation - The negative expenditure in FY 2017 includes a settlement that was received from a vendor



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of December 31, 2016
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	484	-	-	-	-	-	484
CPI -based & Fixed-rate Contracts	54	-	-	-	-	-	54
Utility Contracts	22	-	-	-	-	-	22
Stream Gauging	23	-	-	-	-	-	23
Lake Operations:							
Commercial Leases & Docks	62	-	-	-	-	-	62
Special-Use Leases	7	-	-	-	-	22	29
PK Water Permits & Mooring	15	-	-	-	-	-	15
LL Water Permits	6	-	-	-	-	-	6
LG Water Permits & Applic.Fees	26	-	-	-	-	-	26
Fed. Res. Water Permits	3	-	-	-	-	-	3
Airport Operations	4	-	-	-	-	-	4
Other (Grass Lease)	1	-	-	-	-	-	1
Water Treatment:							
Central Basin	1,444	-	-	-	-	-	1,444
Lower Basin	256	-	-	-	-	-	256
							-
	<u>2,407</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>2,429</u>

Lake Operations:

Special Use Lease

Cholla Petroleum Inc.

(Disputed well drilling billing - settlement pending)

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