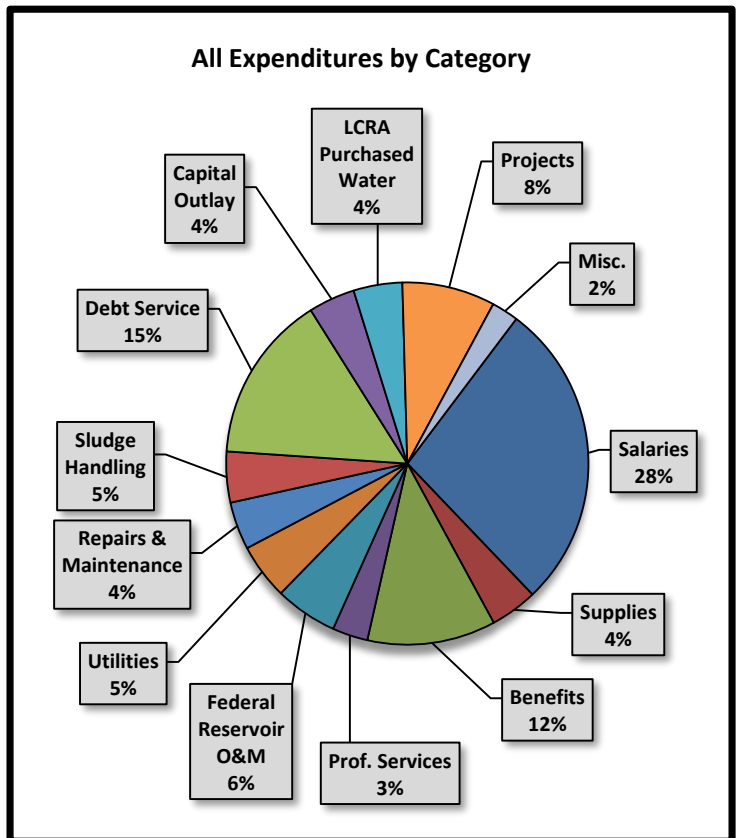
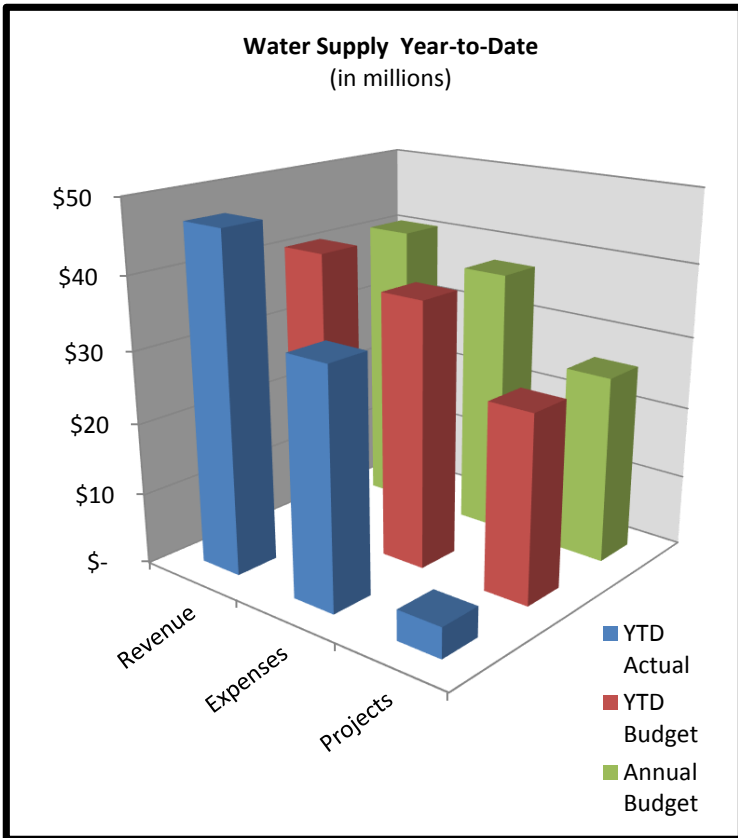




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2017
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Water Supply				
Beginning Working Capital	\$ 67,926	\$ 67,926	\$ -	\$ 67,926
Revenues	40,629	46,798	6,167	40,629
Less: Expenses	32,058	27,924	4,134	32,058
Less: Debt Service	5,128	5,127	1	5,128
Less: Operating Programs	1,706	806	900	1,706
Surplus/(Deficit)	1,737	12,940	11,205	1,737
Less: Capital Improvement Projects	24,457	3,522	20,935	24,457
Ending Working Capital	\$ 45,206	\$ 77,344	\$ 32,140	\$ 45,206

Cost Reimbursable				
Revenues	\$ 17,453	\$ 13,888	\$ (3,565)	\$ 17,453
Less: Expenses	17,453	13,888	3,565	17,453
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2017
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 67,926	\$ 67,926	\$ -	\$ 67,926
Revenues				
Raw Water Sales - System	26,742	30,235	3,492	26,742
Raw Water Sales - Non-System	7,523	8,924	1,401	7,523
East Williamson County RWS	2,113	2,862	749	2,113
Sugar Land WW	2,270	2,119	(152)	2,270
Lake Operations	360	523	163	360
Grants - Operations only	513	600	87	513
Management Fees	596	485	(111)	596
Interest Income	455	947	492	455
Miscellaneous	57	104	48	57
Total Revenues	40,629	46,798	6,167	40,629
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	714	575	139	714
PK Lake	7,323	6,561	762	7,323
Lake Granbury	2,828	2,467	361	2,828
<u>Central Basin</u>				
Central Basin Management	1,573	1,483	90	1,573
East Williamson County RWS	1,559	1,429	130	1,559
Trinity Wells	104	-	104	104
<u>Lower Basin</u>				
Lake Limestone	2,001	1,659	342	2,001
Sugar Land	2,313	1,962	351	2,313
Allens Creek	200	56	144	200
<u>Technical Services</u>				
Management	357	338	19	357
Construction	386	427	(41)	386
Water Services	838	776	62	838
Federal Reservoirs	8,399	7,075	1,324	8,399
Engineering	1,279	1,060	219	1,279
Environmental Services	1,643	1,539	104	1,643
Emergency, Safety & Compliance	314	296	18	314
<u>Planning Services</u>				
Planning & Development	227	220	7	227
<u>Central Services</u>				
Board of Directors	122	73	49	122
General Administration	545	523	22	545
Legal	616	568	48	616
Government & Customer Relations	981	886	95	981
Human Resources	768	722	46	768
Finance & Administration	1,870	1,628	242	1,870
Information Technology	2,451	2,109	342	2,451
Less: Central Services Allocated	(7,352)	(6,509)	(843)	(7,352)
Total Operating Expenses	32,058	27,924	4,134	32,058
Debt Service				
East Williamson County	2,535	2,534	1	2,535
Allens Creek	641	641	-	641
Federal Reservoirs	1,952	1,952	-	1,952
Total Debt Service	5,128	5,127	1	5,128
Operating Programs	1,706	806	900	1,706
Total Expenses	38,891	33,857	5,035	38,891
Surplus/(Deficit) before CIP	1,737	12,940	11,205	1,737
Less: Capital Improvement Projects	24,457	3,522	20,935	24,457
Ending Working Capital	\$ 45,206	\$ 77,344	\$ 32,140	\$ 45,206



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2017
(in thousands)

	Year to Date			Annual Budget
	Budget	Actual	Variance	
Operating Revenues				
WCRRWL	\$ 1,308	\$ 252	\$ (1,056)	\$ 1,308
Temple-Belton	3,391	2,953	(438)	3,391
BCRWS	6,089	5,208	(881)	6,089
BCRWS R&R	120	-	(120)	120
Hutto	1,757	933	(824)	1,757
Sandy Creek	1,196	1,208	12	1,196
Clute	916	658	(258)	916
Debt Service Revenues				
WCRRWL	2,676	2,676	-	2,676
Total Revenues	17,453	13,888	(3,565)	17,453
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	1,308	252	1,056	1,308
Temple-Belton	3,391	2,953	438	3,391
BCRWS	6,209	5,208	1,001	6,089
Hutto	1,757	933	824	1,757
Sandy Creek	1,196	1,208	(12)	1,196
	<u>Lower Basin</u>			
Clute	916	658	258	916
Debt Service Expenses				
WCRRWL	2,676	2,676	-	2,676
Total Expenses	17,453	13,888	3,565	17,453
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4TH QUARTER FY 2017**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 31,300	\$ 18,450	\$ 12,850	\$ 31,300
Telephone/Communications	11,490	8,170	3,320	11,490
Professional Development	7,400	3,057	4,343	7,400
Transportation	23,650	16,783	6,867	23,650
Lodging	10,795	8,434	2,361	10,795
Meals	18,650	9,631	9,019	18,650
Materials & Supplies	11,580	3,730	7,850	11,580
Postage & Delivery	690	423	267	690
Bonds/Insurance	4,799	4,405	394	4,799
Rental	1,500	-	1,500	1,500
Total Directors' Expense	\$ 121,854	\$ 73,083	\$ 48,771	\$ 121,854



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2017 and 2016
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2017	Audited 2016
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 50,335	\$ 18,273
Investments	42,060	65,648
Accounts receivable	2,727	1,705
Other receivables	49	40
Other current assets	1,249	1,170
TOTAL UNRESTRICTED	96,420	86,836
RESTRICTED:		
Cash and cash equivalents	5,008	5,304
Investments	5,633	6,457
Interest	9	6
TOTAL RESTRICTED	10,650	11,767
TOTAL CURRENT ASSETS	107,070	98,603
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	90,233	90,233
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	105,193	105,160
Vehicle, furniture & equipment	16,505	17,520
Construction in progress	38,833	34,575
TOTAL CAPITAL ASSETS	390,236	386,960
Less accumulated depreciation	(103,921)	(102,527)
NET CAPITAL ASSETS	286,315	284,433
OTHER NONCURRENT ASSETS:		
Bond related costs	326	326
Other assets	1,756	1,756
TOTAL OTHER NONCURRENT ASSETS	2,082	2,082
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	376	376
Pension Plans	5,947	5,947
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,323	6,323
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 401,790	\$ 391,441



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2017 and 2016
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2017	Audited 2016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,754	\$ 6,823
Contracts payable	1,194	1,160
Accrued interest	557	557
Unearned revenues	10,676	10,370
TOTAL PAYABLE FROM CURRENT ASSETS	19,181	18,910
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,668	1,493
Construction contracts payable	115	947
Revenue bonds payable	2,605	2,545
Other	967	1,020
TOTAL PAYABLE FROM RESTRICTED ASSETS	5,355	6,005
TOTAL CURRENT LIABILITIES	24,536	24,915
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	65,325	67,930
Contracts payable, net of current portion	21,465	22,659
Net pension liability	11,711	11,711
Unearned revenues	360	360
Other liabilities	833	830
TOTAL NONCURRENT LIABILITIES	99,694	103,490
TOTAL LIABILITIES	124,230	128,405
DEFERRED INFLOWS OF RESOURCES	1,100	1,100
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 125,330	\$ 129,505
NET POSITION:		
Invested in capital assets	197,749	189,894
Restricted for construction and debt service	6,022	8,697
Unrestricted	72,689	63,345
TOTAL NET POSITION	\$ 276,460	\$ 261,936



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2017 and 2016
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2017	Audited 2016
	<u> </u>	<u> </u>
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 8,924	\$ 8,419
Raw water sales-system	30,235	26,790
Treated water	2,862	2,388
Wastewater treatment	2,119	2,108
Lake operations	523	663
Grants	1,055	644
Other	1,043	997
Cost Reimbursable Operations:		
Water conveyance	2,901	2,394
Water treatment	1,208	1,232
Wastewater treatment	9,285	8,982
TOTAL OPERATING REVENUES	<u>60,155</u>	<u>54,617</u>
 OPERATING EXPENSES:		
Personnel services	19,579	19,881
Materials and supplies	2,198	2,130
Utilities	2,589	2,606
Depreciation and amortization	-	8,279
Outside services	5,417	4,610
Repair and maintenance	2,219	2,207
Landfill and sludge hauling	2,366	2,561
Purchased water	2,267	2,423
Other	2,215	2,100
TOTAL OPERATING EXPENSES	<u>38,850</u>	<u>46,797</u>
 OPERATING INCOME	<u>21,305</u>	<u>7,820</u>
 NON-OPERATING REVENUES (EXPENSES):		
Investment income	975	660
Gain on sale of capital assets	73	10,272
Interest expense	(4,262)	(4,167)
Debt service - principal	(3,541)	-
Other expenses	(26)	(371)
TOTAL NET NON-OPERATING EXPENSES	<u>(6,781)</u>	<u>6,394</u>
 INCOME BEFORE CONTRIBUTIONS	14,524	14,214
Capital contributions	-	415
 CHANGE IN NET POSITION	14,524	14,629
 NET POSITION, BEGINNING	<u>261,936</u>	<u>247,307</u>
 NET POSITION, ENDING	<u>\$ 276,460</u>	<u>\$ 261,936</u>



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4TH QUARTER FY 2017**

	FY 2017 Annual Budget			FY 2017 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves/ Current Revenues	Total Annual Budget	BRA			Budget vs. Actual Variance	Budget	Actual	Balance
				Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures				
Water Supply System Operating Programs										
BW-IT-Polycom Replacements	\$ -	\$ 160	\$ 160	\$ -	\$ -	\$ -	\$ 160	\$ 160	\$ -	\$ 160
BW-IT-Replacement Routers	1 -	100	100	-	99	99	1	100	99	1
BW-IT-Security Cameras	-	134	134	-	121	121	13	134	121	13
BW-WS-Corps of Engineers Pool Rise Feasibility	-	184	184	-	44	44	140	1,219	953	266
CB-OT-HB 1437 No Net Loss	100	100	200	38	34	73	127	700	73	627
CO-ES-Duck Creek Aquatic Life Assessment	48	-	48	50	-	50	(3)	104	102	2
CO-ES-Environmental Laboratory	-	200	200	-	-	-	200	8,500	-	8,500
CO-IT-Replacement Dell Servers	-	180	180	-	179	179	1	180	179	1
LB-OT-Lower Basin Floodplain Protection Study, Phase I	206	3	209	155	2	157	52	1,063	913	151
LB-OT-Lower Basin Floodplain Protection Study, Phase II	176	59	235	212	58	270	(36)	552	332	220
UB-PK-Dam Fiber Optic Cable Replacement	-	65	65	-	-	-	65	65	-	65
UP-PK-Natural Resource Inventory	-	100	100	-	67	67	33	150	67	83
UB-PK-Recreational Development	-	315	315	-	200	200	115	4,290	837	3,453
UB-PK-Southside Boathouse	-	105	105	-	-	-	105	65	-	65
Total Water Supply Programs	\$ 529	\$ 1,706	\$ 2,235	\$ 456	\$ 806	\$ 1,262	\$ 973	\$ 17,322	\$ 3,676	\$ 13,646
Water Supply System Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement	\$ -	\$ 191	\$ 191	\$ -	\$ 13	\$ 13	\$ 178	\$ 221	\$ 42	\$ 179
UB-LG-Inspection Walkway Lighting	-	29	29	-	-	-	29	1,386	68	1,318
UB-LG-Low Flow Facilities	-	907	907	-	240	240	667	4,116	3,855	261
UB-LG-Reinforced Concrete Components	-	437	437	-	6	6	431	1,201	43	1,158
UP-LG-Rip Rap Repair	-	103	103	-	-	-	103	931	-	931
UB-LG-Road Repair	-	408	408	-	41	41	367	483	66	416
UB-LG-Tainter Gates Trans Sys Mods.	-	3	3	-	-	-	3	1,226	-	1,226
UB-LG-Trolley Replacement	-	2,208	2,208	-	221	221	1,987	2,552	568	1,984
UB-PK-12-inch Waterline	2 -	270	270	-	267	267	3	5,008	4,725	283
UB-PK-CAASLE	-	1,765	1,765	-	25	25	1,740	3,192	342	2,850
UB-PK-COC Access Platforms	-	826	826	-	2	2	824	925	85	841
UB-PK-Hearth & Bank Erosion Repair	-	200	200	-	65	65	135	1,393	777	615
UB-PK-Operating Pier Trash Rack Replacement	-	300	300	-	69	69	231	440	97	343
UB-PK-RSMU Waterline Replacement	-	113	113	-	7	7	106	597	464	134
UB-PK-Dam Spillway Gate Actuator Replacement	-	288	288	-	-	-	288	449	-	449
UB-PK-Spillway Gate Coating Containment	-	240	240	-	232	232	8	606	422	184
UB-PK-Dam Spillway Pump & Piping	-	609	609	-	-	-	609	615	23	592
UB-OT-Graham Flood Control	-	1,651	1,651	-	(28)	(28)	1,680	6,843	1,620	5,223
Subtotal - Upper Basin Projects	\$ -	\$ 10,547	\$ 10,547	\$ -	\$ 1,158	\$ 1,158	\$ 9,388	\$ 32,183	\$ 13,198	\$ 18,986
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 25	\$ 25	\$ -	\$ -	\$ -	\$ 25	\$ 36,115	\$ 135	\$ 35,980
CB-OT-Lake Somerville Augmentation	-	100	100	-	-	-	100	80,200	-	80,200
CB-OT-Trinity Groundwater	-	1,941	1,941	431	695	1,127	814	20,817	3,926	16,891
CB-OT-Williamson County Sludge Disposal Study	123	50	173	-	-	-	173	173	-	173
Subtotal - Central Basin Projects	\$ 123	\$ 2,116	\$ 2,239	\$ 431	\$ 695	\$ 1,127	\$ 1,112	\$ 137,306	\$ 4,062	\$ 133,244



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4TH QUARTER FY 2017**

	FY 2017 Annual Budget			FY 2017 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves/ Current Revenues	Total Annual Budget	BRA			Budget vs. Actual Variance	Budget	Actual	Balance
				Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures				
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 5,749	\$ 5,749	\$ -	\$ 3	\$ 3	\$ 5,746	\$ 99,999	\$ 3	\$ 99,996
LB-LL-Dam Stoplog Hoist	-	19	19	-	-	-	19	6,966	3	6,963
LB-LL-Dam Hydrostatic Relief	-	127	127	-	2	2	125	721	239	482
LB-LL-Dam Low Flow Facility	-	527	527	-	-	-	527	3,862	7	3,854
LB-LL-Stilling Basin Dewatering Design and Construction	-	312	312	-	-	-	312	1,777	-	1,777
LB-LL-Dam Tainter Gate Power	-	7	7	-	-	-	7	6,320	190	6,130
LB-LL-Dam Tainter Gate Repairs	-	825	825	-	278	278	547	12,467	917	11,550
Subtotal - Lower Basin Projects	\$ -	\$ 7,566	\$ 7,566	\$ -	\$ 283	\$ 283	\$ 7,283	\$ 132,112	\$ 1,359	\$ 130,753
Basin Wide										
CO-ES-Freshwater Mussel Rapid Risk Assessment	\$ -	\$ 325	\$ 325	\$ -	\$ 238	\$ 238	\$ 87	\$ 425	\$ 288	\$ 137
CO-FA-Enterprise Financial Software	-	395	395	-	134	134	260	860	294	566
BW-PD-Off Channel Reservoirs	-	1,000	1,000	-	-	-	1,000	1,000	-	1,000
BW-PD-Potential Future Water Management Strategies	-	500	500	-	17	17	483	5,000	53	4,947
BW-PD-System Permit Application	-	1,026	1,026	-	1,029	1,029	(3)	23,761	16,660	7,101
CO-TS-HVAC/Flooring/Bldg. Automation	3	-	912	-	(56)	(56)	968	2,856	25	2,831
CO-TS-Parking Lot Pavement Repair	-	71	71	-	22	22	48	568	40	528
Subtotal - Basin Wide Projects	\$ -	\$ 4,229	\$ 4,229	\$ -	\$ 1,385	\$ 1,385	\$ 2,843	\$ 34,470	\$ 17,361	\$ 17,109
Total Water Supply Capital Improvement Projects	\$ 123	\$ 24,457	\$ 24,580	\$ 431	\$ 3,522	\$ 3,953	\$ 20,627	\$ 336,071	\$ 35,979	\$ 300,092

Notes

- 1) Replacement Routers - The FY 2017 budget includes a \$20,000 operating transfer to cover an unexpected cost increase
- 2) PK Dam 12 inch Waterline - On October 24, 2016 the Board of Directors approved an amendment of \$125,000 to the Fiscal Year 2017 budget.
- 3) Central Office HVAC/Flooring/Bldg Automation - The negative expenditure in FY 2017 includes a settlement that was received from a vendor
- 4) Graham Flood Control - The negative expenditure in FY 2017 is due to a refund from the Corps of Engineers



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of September 30, 2017
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	1,025	308	-	-	-	-	1,333
Colorado Basin Water Contracts	-	3,477	-	-	-	-	3,477
CPI -based & Fixed-rate Contracts	29	-	-	-	-	-	29
Utility Contracts	22	22	-	-	-	-	44
Watermaster Fees	-	5	-	-	-	-	5
Lake Operations:							
Special-Use Leases	-	-	-	-	-	22	22
PK Water Permits & Mooring	(3)	-	-	-	-	-	(3)
LL Water Permits	-	-	-	-	-	-	-
LG Water Permits & Applic.Fees	(3)	-	-	-	-	-	(3)
Fed. Res. Water Permits	-	-	-	-	-	-	-
Water Treatment:							
Central Basin	1,247	-	-	-	-	-	1,247
Lower Basin	304	-	-	-	-	-	304
	<u>2,621</u>	<u>3,812</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>6,455</u>

Water Sales:

Long-term System Contracts

Brushy Creek M.U.D. (CB-SWAA)	296
Hedrick Sons LP (CB-SWSA)	5
City of Rosebud (CB-SWAA)	7
	<u>308</u>

Colorado Basin Water Contracts

City of Round Rock (paid on 10/2/17)	<u>3,477</u>
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Watermaster fees

TXU/Luminant	<u>5</u>
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Utility Water Contracts

NRG - Resale to GCWA (paid 9/5/17)	<u>22</u>
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Lake Operations:

Special Use Lease

Cholla Petroleum Inc. (Disputed well drilling billing - settlement pending)	<u>22</u>
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