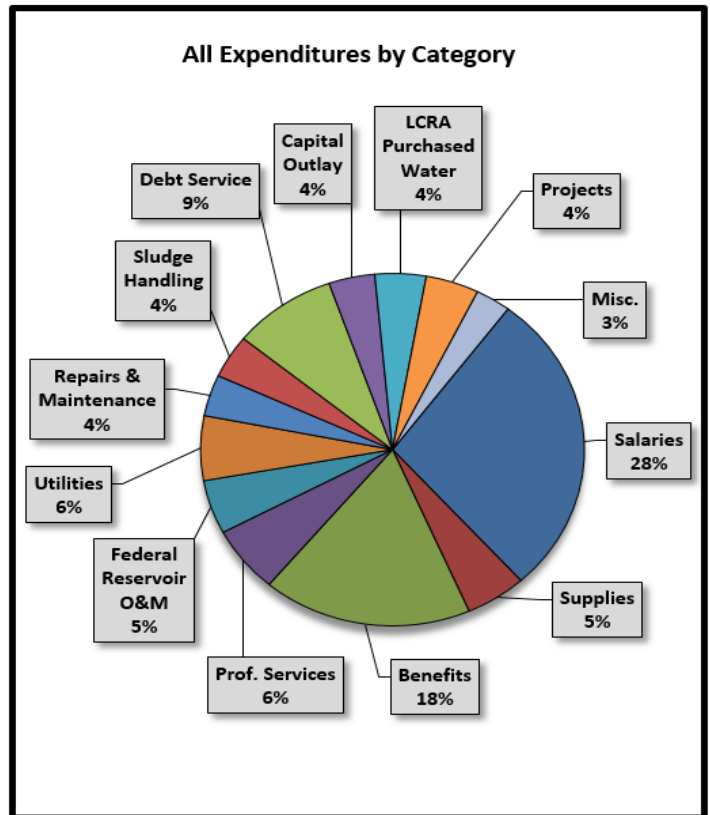
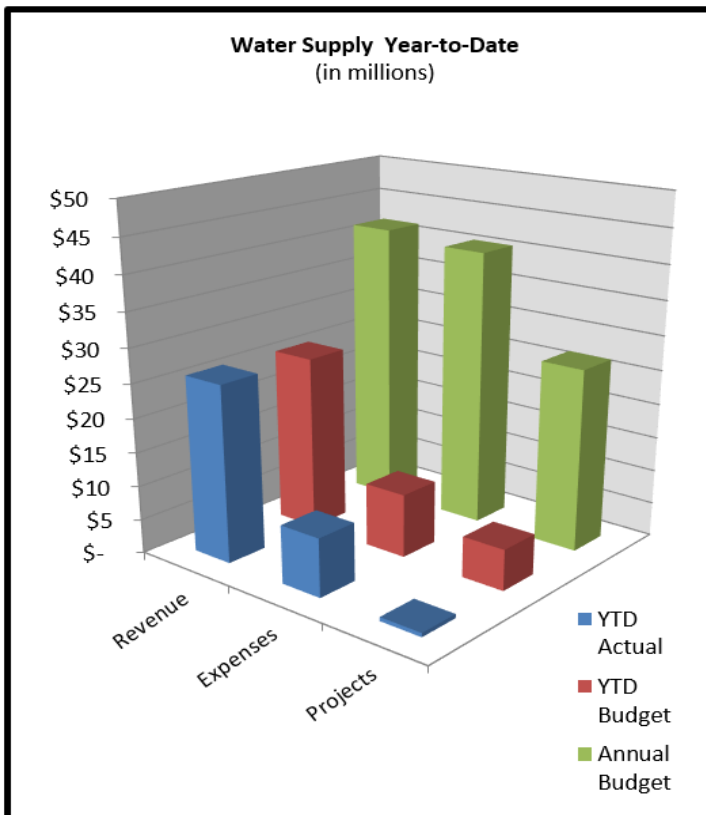




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2018
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Water Supply				
Beginning Working Capital	\$ 77,268	\$ 77,268	\$ -	\$ 77,268
Revenues	25,708	26,018	311	41,562
Less: Expenses	8,860	8,111	749	35,371
Less: Debt Service	488	488	-	5,133
Less: Operating Programs	300	272	28	3,095
Surplus/(Deficit)	16,060	17,147	1,087	(2,037)
Less: Capital Improvement Projects	5,716	316	5,400	23,706
Less: Addition to R&R Reserve	500	500	-	500
Ending Working Capital	\$ 87,113	\$ 93,599	\$ 6,486	\$ 51,025

Cost Reimbursable				
Revenues	\$ 4,372	\$ 5,664	\$ 1,292	\$ 18,382
Less: Expenses	4,465	3,806	658	18,382
Surplus/(Deficit)	\$ (93)	\$ 1,858	\$ 1,950	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2018
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 77,268	\$ 77,268	\$ -	\$ 77,268
Revenues				
Raw Water Sales - System	21,173	21,194	21	26,978
Raw Water Sales - Non-System	2,837	2,819	(18)	6,858
East Williamson County RWS	554	739	185	2,218
Sugar Land WW	655	529	(127)	2,622
Lake Operations	30	75	46	457
Grants	160	164	5	1,234
Management Fees	155	136	(19)	625
Interest Income	125	340	215	500
Miscellaneous	18	22	4	70
Total Revenues	25,708	26,018	311	41,562
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	160	149	11	612
PK Lake	1,959	1,779	180	8,063
Lake Granbury	764	640	124	3,125
<u>Central Basin</u>				
Central Basin Management	469	411	58	1,696
East Williamson County RWS	438	365	73	1,808
Trinity Wells	32	-	32	91
<u>Lower Basin</u>				
Lake Limestone	542	448	94	2,292
Sugar Land	624	565	59	2,621
Allens Creek	18	8	10	82
<u>Technical Services</u>				
Management	110	94	16	383
Construction	118	127	(9)	359
Water Services	290	288	2	1,430
Federal Reservoirs	2,293	2,264	29	8,801
Engineering	321	312	9	1,181
Environmental Services	554	507	47	2,220
Emergency, Safety & Compliance	103	93	10	363
<u>Planning Services</u>				
Planning & Development	65	62	3	244
<u>Central Services</u>				
Board of Directors	35	24	11	127
General Administration	161	159	2	568
Legal	178	158	20	661
Government & Customer Relations	256	226	30	962
Human Resources	235	211	24	886
Finance & Administration	559	530	29	1,956
Information Technology	647	605	42	2,534
Less: Central Services Allocated	(2,071)	(1,913)	(158)	(7,695)
Total Operating Expenses	8,860	8,111	749	35,371
Debt Service				
East Williamson County	1	1	-	2,540
Allens Creek	-	-	-	641
Federal Reservoirs	487	487	-	1,952
Total Debt Service	488	488	-	5,133
Operating Programs	300	272	28	3,095
Total Expenses	9,648	8,871	777	43,599
Surplus/(Deficit) before CIP	16,060	17,147	1,087	(2,037)
Less: Capital Improvement Projects	5,716	316	5,400	23,706
Less: Addition to R&R Reserve	500	500	-	500
Ending Working Capital	\$ 87,113	\$ 93,599	\$ 6,486	\$ 51,025



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2018
(in thousands)

	Year to Date			Annual Budget
	Budget	Actual	Variance	
Operating Revenues				
WCRRWL	\$ 344	\$ 462	\$ 118	\$ 1,377
Temple-Belton	869	1,128	259	3,477
BCRWS	1,621	2,099	478	6,480
BCRWS R&R	30	-	(30)	120
Hutto	496	636	140	1,986
Sandy Creek	330	429	99	1,318
Clute	237	317	80	950
Debt Service Revenues				
WCRRWL	445	593	148	2,674
Total Revenues	4,372	5,664	1,292	18,382
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	329	331	(2)	1,377
Temple-Belton	914	805	109	3,477
BCRWS	1,678	1,294	384	6,480
Hutto	362	267	95	1,986
Sandy Creek	317	281	36	1,318
	<u>Lower Basin</u>			
Clute	195	159	36	950
Debt Service Expenses				
WCRRWL	669	669	-	2,674
Total Expenses	4,465	3,806	658	18,382
Surplus/(Deficit)	\$ (93)	\$ 1,858	\$ 1,950	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2018**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 5,753	\$ 3,450	\$ 2,303	\$ 27,013
Telephone/Communications	2,751	114	2,637	11,010
Professional Development	1,851	(375)	2,226	7,400
Transportation	4,754	2,729	2,025	23,012
Lodging	2,253	1,908	345	9,010
Meals	4,437	3,011	1,426	17,750
Materials & Supplies	13,500	13,073	427	25,140
Postage & Delivery	190	188	2	620
Bonds/Insurance	-	-	-	4,826
Rental	-	-	-	1,500
Total Directors' Expense	\$ 35,489	\$ 24,098	\$ 11,391	\$ 127,281



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
NOVEMBER 30, 2017 and 2016
(unaudited)
(in thousands)

	2017	2016
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 47,775	\$ 29,868
Investments	57,079	64,742
Accounts receivable	3,369	4,670
Other receivables	65	46
Other current assets	1,386	840
TOTAL UNRESTRICTED	109,674	100,166
RESTRICTED:		
Cash and cash equivalents	2,954	4,162
Investments	7,125	6,473
Interest	15	7
TOTAL RESTRICTED	10,094	10,642
TOTAL CURRENT ASSETS	119,768	110,808
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	106,893	90,233
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,651	105,160
Vehicle, furniture & equipment	16,946	17,431
Construction in progress	16,471	35,580
TOTAL CAPITAL ASSETS	390,433	387,876
Less accumulated depreciation	(109,142)	(102,854)
NET CAPITAL ASSETS	281,291	285,022
OTHER NONCURRENT ASSETS:		
Bond related costs	175	326
Other assets	1,671	1,756
TOTAL OTHER NONCURRENT ASSETS	1,846	2,082
TOTAL NONCURRENT ASSETS	283,137	287,104
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	352	376
Pension Plans	3,450	5,947
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,802	6,323
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 406,707	\$ 404,235



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
NOVEMBER 30, 2017 and 2016
(unaudited)
(in thousands)

	2017	2016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,697	\$ 8,078
Contracts payable	885	861
Accrued interest	470	492
Unearned revenues	6,381	3,608
TOTAL PAYABLE FROM CURRENT ASSETS	14,433	13,039
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	554	558
Construction contracts payable	116	947
Revenue bonds payable	1,725	1,685
Other	959	917
TOTAL PAYABLE FROM RESTRICTED ASSETS	3,354	4,107
TOTAL CURRENT LIABILITIES	17,787	17,146
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	65,268	67,930
Contracts payable, net of current portion	21,465	22,659
Net pension liability	10,086	11,711
Unearned revenues	316	360
Other liabilities	817	831
TOTAL NONCURRENT LIABILITIES	97,952	103,491
TOTAL LIABILITIES	115,739	120,637
DEFERRED INFLOWS OF RESOURCES	1,007	1,100
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 116,746	\$ 121,737
NET POSITION:		
Invested in capital assets	192,359	191,642
Restricted for construction and debt service	8,111	8,675
Unrestricted	89,491	82,181
TOTAL NET POSITION	\$ 289,961	\$ 282,498
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 406,707	404,235



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2017 and 2016
(unaudited)
(in thousands)

	2017	2016
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 2,819	\$ 3,157
Raw water sales-system	21,194	22,104
Treated water	739	706
Wastewater treatment	529	520
Lake operations	75	62
Grants	164	184
Other	265	251
Cost Reimbursable Operations:		
Water conveyance	1,059	1,054
Water treatment	437	387
Wastewater treatment	4,125	3,897
TOTAL OPERATING REVENUES	31,406	32,322
OPERATING EXPENSES:		
Personnel services	5,859	5,379
Materials and supplies	693	562
Utilities	781	620
Outside services	1,569	1,671
Repair and maintenance	500	793
Landfill and sludge hauling	522	470
Purchased water	566	567
Other	983	792
TOTAL OPERATING EXPENSES	11,473	10,854
OPERATING INCOME	19,933	21,468
NON-OPERATING REVENUES (EXPENSES):		
Investment income	347	196
Interest expense	(682)	(693)
Debt service - principal	(474)	(464)
Other (expenses)/income	(3)	13
TOTAL NET NON-OPERATING EXPENSES	(812)	(948)
INCOME BEFORE CONTRIBUTIONS	19,121	20,520
Capital contributions	-	42
CHANGE IN NET POSITION	19,121	20,562
NET POSITION, BEGINNING	270,840	247,307
NET POSITION, ENDING	\$ 289,961	\$ 267,869



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2018**

	FY 2018 Annual Budget			FY 2018 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves/ Current Revenues	Total Annual Budget	BRA			Budget vs. Actual Variance	Budget	Actual	Balance
				Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures				
Water Supply System Operating Programs										
BW-IT-Polycom Replacements	\$ -	\$ 160	\$ 160	\$ -	\$ 131	\$ 131	\$ 29	\$ 160	\$ 131	\$ 29
BW-IT-Off Channel Reservoirs	-	250	250	-	-	-	250	500	-	500
BW-PD-Potential Future Water Management Strategies	-	500	500	-	-	-	500	5,000	53	4,947
BW-WS-Corps of Engineers Pool Rise Feasibility	-	119	119	-	-	-	119	1,159	953	206
CB-OT-HB 1437 No Net Loss	100	100	200	-	2	2	198	400	75	325
CB-OT-Lake Somerville Augmentation	-	80	80	-	-	-	80	100	-	100
CB-OT-Williamson County Sludge Disposal Study	123	50	173	-	-	-	173	173	-	173
CO-ES-Duck Creek Aquatic Life Assessment	11	3	14	-	1	1	13	103	103	-
CO-ES-Environmental Laboratory	-	200	200	-	-	-	200	200	-	200
CO-ES-Freshwater Mussel Rapid Risk Assessment	-	550	550	-	23	23	527	1,925	311	1,614
CO-FA-Enterprise Financial Software	-	400	400	-	-	-	400	860	294	566
LB-OT-Lower Basin Floodplain Protection Study, Phase I	93	3	96	-	17	17	79	1,061	930	131
LB-OT-Lower Basin Floodplain Protection Study, Phase II	61	32	93	17	19	35	58	554	368	186
UB-PK-Recreational Development	-	145	145	27	(27)	-	145	4,146	501	3,645
UB-PK-Dam Fiber Optic Cable Replacement	-	65	65	-	22	22	43	65	22	43
UB-PK-Natural Resource Inventory	-	50	50	-	40	40	10	150	107	43
Total Water Supply Programs	\$ 388	\$ 2,707	\$ 3,095	\$ 44	\$ 228	\$ 272	\$ 2,823	\$ 16,556	\$ 3,848	\$ 12,708
Water Supply System Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement	\$ -	\$ 170	\$ 170	\$ -	\$ 3	\$ 3	\$ 167	\$ 289	\$ 44	\$ 245
UB-LG-Low Flow Facilities	-	660	660	-	33	33	627	4,775	3,887	888
UB-LG-Reinforced Concrete Components	-	750	750	-	-	-	750	1,288	43	1,245
UB-LG-Road Repair	-	800	800	-	-	-	800	1,026	66	960
UB-LG-Trolley Replacement	-	1,372	1,372	-	29	29	1,343	2,720	597	2,123
UB-PK-Bay #9 Weir Box	-	4	4	-	-	-	4	250	50	200
UB-PK-CAASLE	-	1,747	1,747	-	2	2	1,745	3,129	344	2,785
UB-PK-COC Access Platforms	-	830	830	-	-	-	830	933	85	848
UB-PK-Hearth and Bank Erosion Repair	-	215	215	-	-	-	215	2,212	777	1,435
UB-PK-Operating Pier Trash Rack Replacement	-	105	105	-	-	-	105	300	97	203
UB-PK-Southside Boathouse	-	200	200	-	-	-	200	210	-	210
UB-PK-Dam Spillway Gate Actuator Replacement	-	240	240	-	-	-	240	2,190	-	2,190
UB-PK-Spillway Gate Coating Containment	-	300	300	-	98	98	202	730	520	210
UB-PK-Dam Spillway Pump and Piping	-	609	609	-	-	-	609	672	23	649
UB-OT-Graham Flood Control	(1)	1,400	1,400	-	-	-	1,400	6,843	5,163	1,680
Subtotal - Upper Basin Projects	\$ -	\$ 9,402	\$ 9,402	\$ -	\$ 164	\$ 164	\$ 9,238	\$ 27,567	\$ 11,698	\$ 15,869
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 244	\$ 244	\$ -	\$ -	\$ -	\$ 244	\$ 32,570	\$ 135	\$ 32,435
CB-OT-Trinity Groundwater	-	3,255	3,255	-	111	111	3,144	22,860	4,037	18,823
Subtotal - Central Basin Projects	\$ -	\$ 3,499	\$ 3,499	\$ -	\$ 111	\$ 111	\$ 3,388	\$ 55,430	\$ 4,173	\$ 51,257
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 5,749	\$ 5,749	\$ -	\$ -	\$ -	\$ 5,749	\$ 92,422	\$ 7,426	\$ 84,996
LB-LL-Dam Embankment Hydrostatic Relief System	-	550	550	-	-	-	550	1,837	239	1,598
LB-LL-Dam Low Flow Facility Modifications	-	515	515	-	-	-	515	5,052	7	5,045
LB-LL-Road Repairs and Improvements	-	600	600	-	-	-	600	1,450	-	1,450
LB-LL-Stilling Basin Dewatering Design and Construction	-	250	250	-	-	-	250	1,375	-	1,375
LB-LL-Dam Tainter Gate Power Transmission System	-	100	100	-	-	-	100	6,740	190	6,550
LB-LL-Dam Tainter Gate Repairs and Improvements	-	3,000	3,000	-	-	-	3,000	12,467	917	11,550
Subtotal - Lower Basin Projects	\$ -	\$ 10,764	\$ 10,764	\$ -	\$ -	\$ -	\$ 10,764	\$ 121,343	\$ 8,779	\$ 112,564
Basin Wide										
CO-TS-HVAC/Flooring/Bldg. Automation	\$ -	\$ 16	\$ 16	\$ -	\$ 1	\$ 1	\$ 15	\$ 3,114	\$ 27	\$ 3,087
CO-TS-Parking Lot Pavement Assessment and Repair	-	25	25	-	39	39	(14)	1,495	79	1,416
Subtotal - Basin Wide Projects	\$ -	\$ 41	\$ 41	\$ -	\$ 40	\$ 40	\$ 1	\$ 4,609	\$ 105	\$ 4,504
Total Water Supply Capital Improvement Projects	\$ -	\$ 23,706	\$ 23,706	\$ -	\$ 316	\$ 316	\$ 23,390	\$ 208,949	\$ 24,756	\$ 184,193

Notes

(1) The Board of Directors approved a budget amendment for \$1.4 million for Graham Flood Control at the October 30, 2017 meeting



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of December 31, 2017
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	443	-	8	-	-	-	450
Two Tier Water Contracts	(34)	-	-	-	-	-	(34)
CPI-based Contracts	78	-	-	-	-	-	78
Fixed Price Contracts	75	-	-	-	-	-	75
Utility Contracts	22	-	-	-	-	-	22
Interruptible Water Contracts	0	-	-	-	-	-	0
Stream Gauging	23	-	-	-	-	-	23
Lake Operations:							
Commercial Leases & Docks	58	-	-	-	-	-	58
Special-Use Leases	8	-	-	-	-	22	31
PK Encroachment Fees	2	-	-	-	-	-	2
PK Water Permits & Mooring	16	-	-	-	-	-	16
LL Water Permits	6	-	-	-	-	-	6
LG Water Permits & Applic.Fees	25	-	-	-	-	-	26
Fed. Res. Water Permits	0	-	-	-	-	-	0
Airport Operations	4	-	-	-	-	-	4
Water Treatment:							
Central Basin	1,873	-	-	-	-	-	1,873
Lower Basin	271	-	-	-	-	-	271
	<u>2,870</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>2,901</u>

Water Sales:

Long-term System Contracts

City of Marlin (CB-SWAA)
 Dow Chemical (prepaid for IWAA will be
 applied in Jan to other obligations)

<u>(34)</u>	<u>8</u>
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Lake Operations:

Special Use Lease

Cholla Petroleum Inc.
 (Disputed well drilling billing - settlement pending)

<u>22</u>
