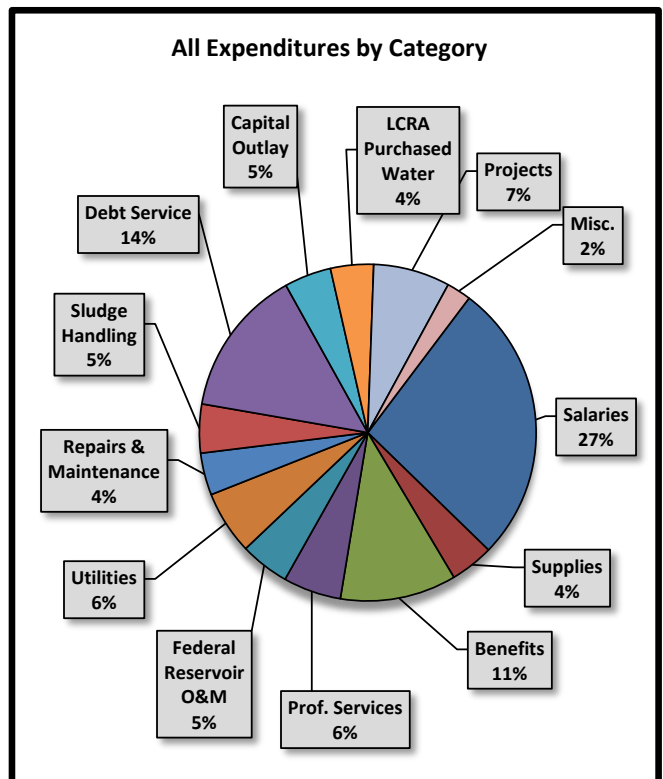
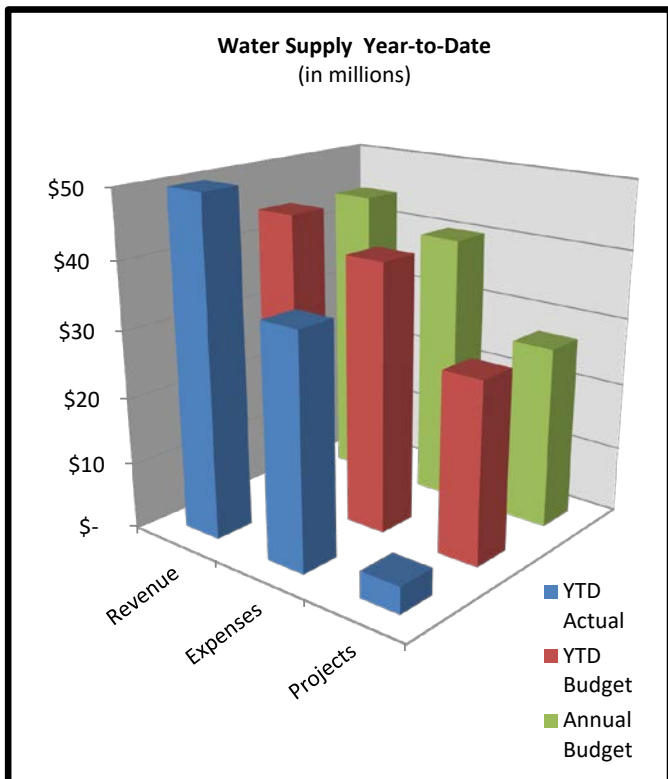




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2018
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Water Supply				
Beginning Working Capital	74,468	74,468	-	74,468
Revenues	44,362	52,357	7,995	44,362
Less: Expenses	35,071	29,546	5,525	35,071
Less: Debt Service	5,133	5,132	1	5,133
Less: Operating Programs	3,395	1,032	2,363	3,395
Surplus/(Deficit)	763	16,647	15,884	763
Less: Capital Improvement Projects	23,761	3,017	20,744	23,761
Less: Reclass as Restricted Reserves for Sugar Land Line of Credit	-	2,543	(2,543)	-
Less: Addition to R&R Reserve	500	500	-	500
Ending Working Capital	\$ 50,970	\$ 85,055	\$ 34,085	\$ 50,970

Cost Reimbursable				
Revenues	\$ 18,382	\$ 15,777	\$ (2,605)	\$ 18,382
Less: Expenses	18,382	15,777	2,605	18,382
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2018
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 74,468	\$ 74,468	\$ -	\$ 74,468
Revenues				
Raw Water Sales - System	26,978	32,192	5,214	26,978
Raw Water Sales - Non-System	6,858	8,072	1,213	6,858
East Williamson County RWS	2,218	3,071	853	2,218
Sugar Land WW	2,622	2,123	(499)	2,622
Lake Operations	457	590	133	457
Grants	1,234	1,083	(151)	1,234
Management Fees	625	580	(45)	625
Interest Income	500	1,756	1,256	500
Miscellaneous	70	91	21	70
Rate Stabilization Reserves	2,800	2,800	-	2,800
Total Revenues	44,362	52,358	7,995	44,362
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	612	593	19	612
PK Lake	8,063	6,927	1,136	8,063
Lake Granbury	3,125	2,567	558	3,125
<u>Central Basin</u>				
Central Basin Management	1,696	1,361	335	1,696
East Williamson County RWS	1,808	1,437	371	1,808
Trinity Wells	91	-	91	91
<u>Lower Basin</u>				
Lake Limestone	2,292	1,829	463	2,292
Sugar Land	2,621	2,274	347	2,621
Allens Creek	82	34	48	82
<u>Technical Services</u>				
Management	378	298	80	378
Construction	364	363	1	364
Federal Reservoirs	8,801	7,266	1,535	8,801
Engineering	1,181	991	190	1,181
Emergency, Safety & Compliance	363	316	47	363
<u>Water Services</u>				
Water Resources	1,130	1,047	83	1,130
<u>Environmental Services</u>				
Environmental Services	2,220	2,010	210	2,220
<u>Planning Services</u>				
Planning & Development	244	233	11	244
<u>Central Services</u>				
Board of Directors	127	97	30	127
General Administration	568	556	12	568
Legal	661	597	64	661
Government & Customer Relations	962	852	110	962
Human Resources	886	771	115	886
Finance & Administration	1,956	1,733	223	1,956
Information Technology	2,534	2,371	163	2,534
Less: Central Services Allocated	(7,695)	(6,977)	(718)	(7,695)
Total Operating Expenses	35,071	29,546	5,525	35,071
Debt Service				
East Williamson County	2,540	2,539	1	2,540
Allens Creek	641	641	-	641
Federal Reservoirs	1,952	1,952	-	1,952
Total Debt Service	5,133	5,132	1	5,133
Operating Programs	3,395	1,032	2,363	3,395
Total Expenses	43,599	35,710	7,889	43,599
Surplus/(Deficit) before CIP	763	16,648	15,885	763
Less: Capital Improvement Projects	23,761	3,017	20,744	23,761
Less: Reclass as Restricted Reserves for Sugar Land Line of Credit	-	2,543	(2,543)	-
Less: Addition to R&R Reserve	500	500	-	500
Ending Working Capital	\$ 50,970	\$ 85,055	\$ 34,086	\$ 50,970



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2018
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRL	\$ 1,377	\$ 1,318	\$ (59)	\$ 1,377
Temple-Belton/Doshier Farm	3,477	2,978	(499)	3,477
BCRWS	6,480	5,183	(1,297)	6,480
BCRWS R&R	120	34	(86)	120
Hutto	1,986	1,422	(564)	1,986
Sandy Creek	1,318	1,278	(40)	1,318
Clute	950	890	(60)	950
Debt Service Revenues				
WCRRL	2,674	2,674	-	2,674
Total Revenues	18,382	15,777	(2,605)	18,382
Operating Expenses				
	<u>Central Basin</u>			
WCRRL	1,377	1,318	59	1,377
Temple-Belton/Doshier Farm	3,477	2,978	499	3,477
BCRWS	6,600	5,217	1,383	6,600
Hutto	1,986	1,422	564	1,986
Sandy Creek	1,318	1,278	40	1,318
	<u>Lower Basin</u>			
Clute	950	890	60	950
Debt Service Expenses				
WCRRL	2,674	2,674	-	2,674
Total Expenses	18,382	15,777	2,605	18,382
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4TH QUARTER FY 2018**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 27,013	\$ 22,500	\$ 4,513	\$ 27,013
Telephone/Communications	11,010	5,730	5,280	11,010
Professional Development	7,400	5,650	1,750	7,400
Transportation	21,512	16,166	5,346	21,512
Lodging	10,510	10,230	280	10,510
Meals	17,750	16,670	1,080	17,750
Materials & Supplies	25,140	15,986	9,154	25,140
Postage & Delivery	620	499	121	620
Bonds/Insurance	4,826	3,691	1,135	4,826
Rental	1,500	-	1,500	1,500
Total Directors' Expense	\$ 127,281	\$ 97,122	\$ 30,159	\$ 127,281



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2018 and 2017
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2018	Audited 2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 28,435	\$ 50,335
Investments	73,995	42,060
Accounts receivable	3,653	2,727
Other receivables	212	49
Other current assets	1,734	1,249
TOTAL UNRESTRICTED	108,029	96,420
RESTRICTED:		
Cash and cash equivalents	3,616	5,008
Investments	9,783	5,633
Interest	18	9
TOTAL RESTRICTED	13,417	10,650
TOTAL CURRENT ASSETS	121,446	107,070
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,893
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,673	110,651
Vehicle, furniture & equipment	16,980	16,898
Construction in progress	19,112	16,155
TOTAL CAPITAL ASSETS	393,136	390,069
Less accumulated depreciation	(111,575)	(108,668)
NET CAPITAL ASSETS	281,561	281,401
OTHER NONCURRENT ASSETS:		
Bond related costs	175	175
Other assets	1,671	1,671
TOTAL OTHER NONCURRENT ASSETS	1,846	1,846
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	352	352
Pension Plans	3,450	3,450
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,802	3,802
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 408,655	\$ 394,119



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2018 and 2017
(unaudited)
(in thousands)

	<u>(Non-GAAP)</u> <u>Unaudited</u> <u>2018</u>	<u>Audited</u> <u>2017</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 5,763	\$ 6,748
Contracts payable	946	1,194
Accrued interest	533	533
Unearned revenues	15,112	10,676
TOTAL PAYABLE FROM CURRENT ASSETS	<u>22,354</u>	<u>19,151</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,666	1,483
Construction contracts payable	-	115
Revenue bonds payable	2,660	2,605
Other	995	967
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>5,321</u>	<u>5,170</u>
TOTAL CURRENT LIABILITIES	<u>27,675</u>	<u>24,321</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	62,608	65,269
Contracts payable, net of current portion	20,519	21,465
Net pension liability	10,086	10,086
Unearned revenues	316	316
Other liabilities	822	815
TOTAL NONCURRENT LIABILITIES	<u>94,351</u>	<u>97,951</u>
TOTAL LIABILITIES	<u>122,026</u>	<u>122,272</u>
DEFERRED INFLOWS OF RESOURCES	<u>1,007</u>	<u>1,007</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 123,033</u>	<u>\$ 123,279</u>
NET POSITION:		
Invested in capital assets	195,355	191,280
Restricted for construction and debt service	10,223	7,667
Unrestricted	80,044	71,893
TOTAL NET POSITION	<u>\$ 285,622</u>	<u>\$ 270,840</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2018 and 2017
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2018	Audited 2017
	<u> </u>	<u> </u>
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 8,072	\$ 8,191
Raw water sales-system	32,192	30,883
Treated water	3,071	2,862
Wastewater treatment	2,123	2,119
Lake operations	590	523
Grants	1,083	1,055
Other	1,146	1,044
Cost Reimbursable Operations:		
Water conveyance	3,969	2,794
Water treatment	1,278	1,208
Wastewater treatment	9,992	9,285
TOTAL OPERATING REVENUES	<u>63,516</u>	<u>59,964</u>
OPERATING EXPENSES:		
Personnel services	20,308	20,346
Materials and supplies	2,335	2,198
Utilities	3,479	2,589
Depreciation and amortization	-	8,362
Outside services	6,105	5,489
Repair and maintenance	2,356	2,198
Landfill and sludge hauling	2,579	2,366
Purchased water	2,271	2,267
Other	3,359	2,112
TOTAL OPERATING EXPENSES	<u>42,792</u>	<u>47,927</u>
OPERATING INCOME	<u>20,724</u>	<u>12,037</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	1,830	975
Gain on sale of capital assets	48	65
Interest expense	(4,182)	(4,020)
Debt service - principal	(3,623)	-
Other expenses	(15)	(153)
TOTAL NET NON-OPERATING EXPENSES	<u>(5,942)</u>	<u>(3,133)</u>
CHANGE IN NET POSITION	14,782	8,904
NET POSITION, BEGINNING	<u>270,840</u>	<u>261,936</u>
NET POSITION, ENDING	<u>\$ 285,622</u>	<u>\$ 270,840</u>



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2018**

	FY 2018 Annual Budget			FY 2018 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Annual Budget	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Water Supply System Operating Programs										
BW-IT-Polycom Replacements	\$ -	\$ 160	\$ 160	\$ -	\$ 159	\$ 159	\$ 1	\$ 160	\$ 159	\$ 1
BW-PD-Off Channel Reservoirs	-	217	217	-	-	-	217	500	-	500
BW-PD-Potential Future Water Management Strategies (5)	-	278	278	-	1	1	277	5,000	54	4,946
BW-WS-Corps of Engineers Pool Rise Feasibility	-	119	119	-	-	-	119	1,159	953	206
CB-OT-HB 1437 No Net Loss	100	100	200	-	8	8	192	400	80	320
CB-OT-Lake Somerville Augmentation	-	80	80	-	-	-	80	100	-	100
CB-OT-Williamson County Sludge Disposal Study	123	50	173	-	-	-	173	173	-	173
CO-ES-Duck Creek Aquatic Life Assessment	11	3	14	-	1	1	13	103	102	1
CO-ES-Environmental Laboratory	-	200	200	-	-	-	200	200	-	200
CO-ES-Freshwater Mussel Rapid Risk Assessment	-	550	550	-	102	102	448	1,925	390	1,535
CO-FA-Enterprise Financial Software (3)	-	330	330	-	27	27	303	860	321	539
BW-WS-Contract Analysis Tool (6)	-	300	300	-	221	221	79	350	221	129
LB-OT-Lower Basin Floodplain Protection Study, Phase I (3), (5)	93	120	213	141	5	146	67	1,061	1,059	2
LB-OT-Lower Basin Floodplain Protection Study, Phase II (3), (5)	61	207	268	156	55	210	58	554	542	12
UB-PK-Recreational Development	-	145	145	-	16	16	129	4,146	2,066	2,080
UB-PK-Dam Fiber Optic Cable Replacement	-	65	65	-	65	65	-	65	65	-
UB-PK-Natural Resource Inventory	-	83	83	-	76	76	7	150	143	7
Total Water Supply Programs	\$ 388	\$ 3,007	\$ 3,395	\$ 297	\$ 735	\$ 1,032	\$ 2,363	\$ 16,906	\$ 6,157	\$ 10,749
Water Supply System Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement	\$ -	\$ 170	\$ 170	\$ -	\$ 4	\$ 4	\$ 166	\$ 289	\$ 46	\$ 243
UB-LG-Low Flow Facilities (7)	-	660	660	-	(819)	(819)	1,479	4,775	3,036	1,739
UB-LG-Reinforced Concrete Components	-	750	750	-	-	-	750	1,288	43	1,245
UB-LG-Road Repair	-	800	800	-	3	3	797	1,026	69	957
UB-LG-Trolley Replacement	-	1,372	1,372	-	235	235	1,137	2,720	803	1,917
UB-PK-Bay #9 Weir Box	-	4	4	-	-	-	4	250	50	200
UB-PK-CAASLE	-	1,747	1,747	-	7	7	1,740	3,129	349	2,780
UB-PK-COC Access Platforms	-	830	830	-	6	6	824	933	91	842
UB-PK-Hearth and Bank Erosion Repair	-	215	215	-	81	81	134	2,212	859	1,353
UB-PK-Operating Pier Trash Rack Replacement	-	105	105	-	-	-	105	300	97	203
UB-PK-Southside Boathouse	-	200	200	-	-	-	200	210	-	210
UB-PK-Dam Spillway Gate Actuator Replacement	-	240	240	-	47	47	193	2,190	47	2,143
UB-PK-Spillway Gate Coating Containment	-	300	300	-	250	250	50	730	673	57
UB-PK-Dam Spillway Pump and Piping	-	609	609	-	2	2	607	672	25	647
UB-OT-Graham Flood Control (1)	-	1,400	1,400	-	1,300	1,300	100	6,843	6,463	380
Subtotal - Upper Basin Projects	\$ -	\$ 9,402	\$ 9,402	\$ -	\$ 1,116	\$ 1,116	\$ 8,286	\$ 27,567	\$ 12,650	\$ 14,917
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 244	\$ 244	\$ -	\$ 3	\$ 3	\$ 241	\$ 32,570	\$ 138	\$ 32,432
CB-OT-Trinity Groundwater	-	3,255	3,255	3	1,656	1,659	1,596	22,860	5,585	17,275
Subtotal - Central Basin Projects	\$ -	\$ 3,499	\$ 3,499	\$ 3	\$ 1,659	\$ 1,662	\$ 1,837	\$ 55,430	\$ 5,723	\$ 49,707
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 5,749	\$ 5,749	\$ -	\$ 1	\$ 1	\$ 5,748	\$ 92,422	\$ 7,427	\$ 84,995
LB-LL-Dam Embankment Hydrostatic Relief System	-	550	550	-	8	8	542	1,837	247	1,590
LB-LL-Dam Low Flow Facility Modifications	-	515	515	-	5	5	510	5,052	12	5,040
LB-LL-Road Repairs and Improvements	-	600	600	-	-	-	600	1,450	-	1,450
LB-LL-Stilling Basin Dewatering Design and Construction	-	250	250	-	1	1	249	1,375	1	1,374
LB-LL-Dam Tainter Gate Power Transmission System	-	100	100	-	-	-	100	6,740	190	6,550
LB-LL-Tainter Gate Replacement	-	3,000	3,000	-	96	96	2,904	12,467	1,012	11,455
Subtotal - Lower Basin Projects	\$ -	\$ 10,764	\$ 10,764	\$ -	\$ 112	\$ 112	\$ 10,652	\$ 121,343	\$ 8,891	\$ 112,452
Basin Wide										
CO-TS-HVAC/Flooring/Bldg. Automation	\$ -	\$ 16	\$ 16	\$ -	\$ 73	\$ 73	\$ (57)	\$ 3,114	\$ 98	\$ 3,016
CO-TS-Parking Lot Pavement Assessment and Repair (2)	-	80	80	-	57	57	23	1,495	97	1,398
Subtotal - Basin Wide Projects	\$ -	\$ 96	\$ 96	\$ -	\$ 130	\$ 130	\$ (34)	\$ 4,609	\$ 195	\$ 4,414
Total Water Supply Capital Improvement Projects	\$ -	\$ 23,761	\$ 23,761	\$ 3	\$ 3,017	\$ 3,020	\$ 20,741	\$ 208,949	\$ 27,460	\$ 181,489

Notes

- (1) The Board of Directors approved a budget amendment for \$1.4 million for Graham Flood Control at the October 30, 2017 meeting
- (2) The Board of Directors approved a budget amendment for \$55,000 for Parking Lot Pavement Assessment & Repair project at the January 29, 2018 meeting
- (3) Budget transfer of \$70,000 from Enterprise Financial Software to Lower Basin Flood Protection Studies to fund Board resolution from January 29, 2018 meeting
- (4) Budget transfer of \$33,000 from Off Channel Reservoirs to PK Natural Resource Inventory to cover timing difference
- (5) Budget transfer of \$222,000 from Potential Future Water Management Strategies to Lower Basin Floodplain Protection Study Phase 1 (\$59,000) and Lower Basin Floodplain Protection Study Phase 2 (\$163,000) to cover timing difference
- (6) Budget transfer of \$300,000 from Water Services O&M Budget to Contract Analysis Tool Operating Program. During the budget process it was determined that this capital item would carry-over into FY 2019 and should be included as an Operating Program.
- (7) Negative actual expenditures in FY18 are due to a settlement agreement with the previous engineer and contractor



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of September 30, 2018
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	418	295	-	-	-	-	713
Colorado Basin Water Contracts	-	3,539	-	-	-	-	3,539
Two Tier Water Contracts	-	-	-	-	-	-	-
CPI -based & Fixed-rate Contracts	26	-	-	-	-	-	26
Fixed Price Contracts	-	-	-	-	-	-	-
Utility Contracts	22	-	-	-	-	-	22
Watermaster Fees	-	-	-	-	-	-	-
Lake Operations:							
Commercial Leases & Docks	-	-	-	-	-	-	-
Special-Use Leases	-	-	-	-	-	22	22
PK Water Permits & Mooring	(4)	-	-	-	-	-	(4)
LL Water Permits	-	-	-	-	-	-	-
LG Water Permits & Applic.Fees	(8)	-	-	-	-	1	(7)
Fed. Res. Water Permits	-	-	-	-	-	-	-
Water Treatment:							
Central Basin	873	217	-	-	-	-	1,090
Lower Basin	91	-	-	-	-	-	91
	1,418	4,051	0	0	0	23	5,492

Water Sales:

Long-term System Contracts

Jerry Glaze (CB-SWSA)	1
Oakgrove Management (Luminent)	294
	<u>295</u>

Colorado Basin Water Contracts

City of Round Rock (paid on 10/1/18)	<u>3,539</u>
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Lake Operations:

Special Use Lease