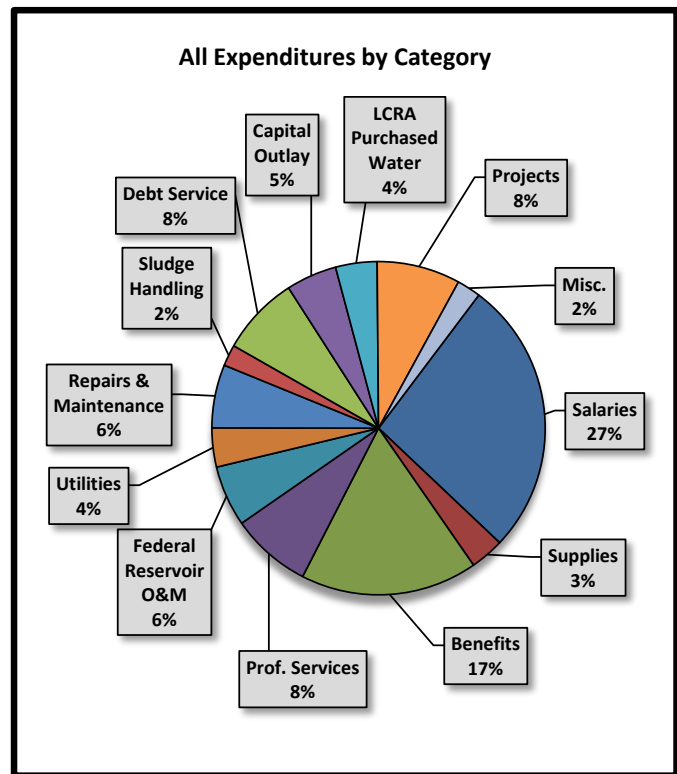
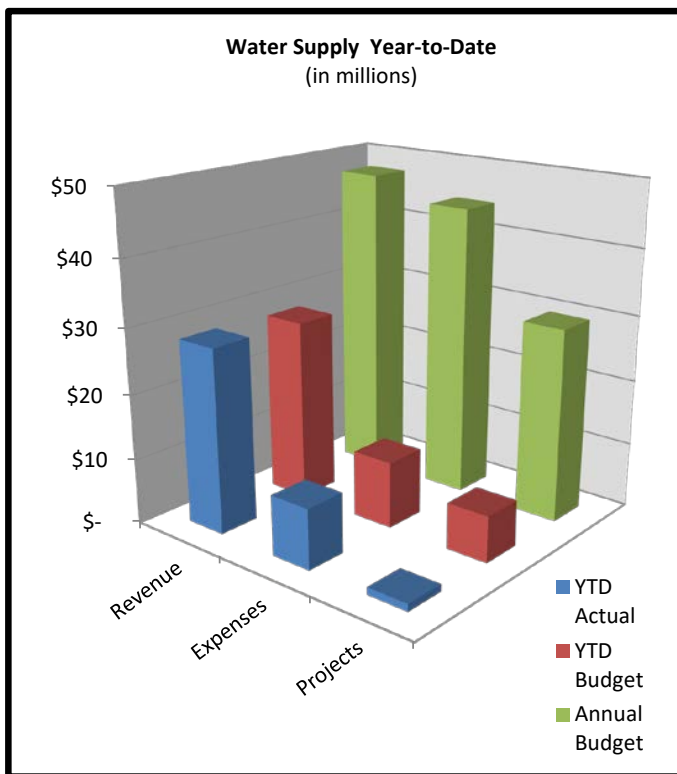




**BRAZOS RIVER AUTHORITY  
SUMMARY  
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2019  
(in thousands)**

	<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<b><u>Water Supply</u></b>				
<b>Beginning Working Capital</b>	<b>\$ 84,396</b>	<b>\$ 84,396</b>	<b>\$ -</b>	<b>\$ 84,396</b>
Revenues	27,878	28,302	424	47,490
Less: Expenses	9,819	8,874	945	39,517
Less: Debt Service	417	417	-	5,011
Less: Operating Programs	500	332	168	2,197
<b>Surplus/(Deficit)</b>	<b>17,142</b>	<b>18,679</b>	<b>1,536</b>	<b>765</b>
Less: Capital Improvement Projects	6,611	811	5,800	27,427
<b>Ending Working Capital</b>	<b>\$ 94,927</b>	<b>\$ 102,265</b>	<b>\$ 7,338</b>	<b>\$ 57,733</b>

<b><u>Cost Reimbursable</u></b>				
Revenues	\$ 3,331	\$ 3,151	\$ (179)	\$ 12,540
Less: Expenses	3,235	3,151	84	12,540
<b>Surplus/(Deficit)</b>	<b>\$ 96</b>	<b>\$ -</b>	<b>\$ (96)</b>	<b>\$ -</b>





**BRAZOS RIVER AUTHORITY**  
**WATER SUPPLY OPERATIONS**  
**QUARTERLY BUDGET REPORT - 1st QUARTER FY 2019**  
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<b>Beginning Working Capital</b>	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
<b>Revenues</b>				
Raw Water Sales - System	22,734	22,730	(4)	28,436
Raw Water Sales - Non-System	3,009	2,908	(101)	6,965
East Williamson County RWS	589	933	344	2,356
Sugar Land WW	700	687	(13)	3,293
Lake Operations	35	81	46	469
Grants	165	151	(14)	1,546
Management Fees	100	88	(11)	398
Interest Income	482	687	205	1,930
Miscellaneous	63	36	(26)	270
Rate Stabilization Reserves	-	-	-	1,825
<b>Total Revenues</b>	<b>27,878</b>	<b>28,302</b>	<b>424</b>	<b>47,490</b>
<b>Operating Expenses</b>				
<u>Upper Basin</u>				
Upper Basin Management	166	164	2	627
PK Lake	2,214	1,990	224	8,402
Lake Granbury	756	708	48	3,185
<u>Central Basin</u>				
Central Basin Management	657	407	250	1,703
East Williamson County RWS	458	358	100	1,933
Trinity Wells	19	2	17	79
<u>Lower Basin</u>				
Lake Limestone	543	466	77	2,511
Sugar Land	790	775	15	3,190
Allens Creek	12	8	4	49
<u>Technical Services</u>				
Management	109	109	-	413
Construction	197	153	44	568
Federal Reservoirs	2,605	2,521	84	11,386
Engineering	308	245	63	1,222
Emergency, Safety & Compliance	109	95	14	398
<u>Water Services</u>				
Water Services	269	268	1	958
<u>Environmental Services</u>				
Environmental Services	547	542	5	2,651
<u>Planning Services</u>				
Planning & Development	63	62	1	242
<u>Central Services</u>				
Board of Directors	26	17	9	110
General Administration	137	132	5	480
Legal	177	169	8	669
Government & Customer Relations	253	235	18	1,001
Human Resources	204	196	8	858
Finance & Administration	539	513	26	1,834
Information Technology	803	777	26	2,663
Less: Central Services Allocated	(2,139)	(2,039)	(100)	(7,614)
<b>Total Operating Expenses</b>	<b>9,819</b>	<b>8,874</b>	<b>945</b>	<b>39,517</b>
<b>Debt Service</b>				
East Williamson County	-	-	-	2,538
Allens Creek	-	-	-	641
Federal Reservoirs	417	417	-	1,831
<b>Total Debt Service</b>	<b>417</b>	<b>417</b>	<b>-</b>	<b>5,011</b>
<b>Operating Programs</b>	500	332	168	2,197
<b>Total Expenses</b>	<b>10,736</b>	<b>9,623</b>	<b>1,113</b>	<b>46,725</b>
<b>Surplus/(Deficit) before CIP</b>	<b>17,142</b>	<b>18,680</b>	<b>1,538</b>	<b>764</b>
Less: Capital Improvement Projects	6,611	811	5,800	27,427
<b>Ending Working Capital</b>	<b>\$ 94,927</b>	<b>\$ 102,265</b>	<b>\$ 7,338</b>	<b>\$ 57,733</b>



**BRAZOS RIVER AUTHORITY**  
**COST REIMBURSABLE OPERATIONS**  
**QUARTERLY BUDGET REPORT - 1st QUARTER FY 2019**  
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<b>Operating Revenues</b>				
WCRRWL	\$ 365	\$ 241	\$ (124)	\$ 1,461
Temple-Belton	797	702	(95)	3,190
BCRWS	536	468	(68)	536
Hutto	485	557	72	1,938
Sandy Creek	325	307	(18)	1,299
Clute	237	210	(27)	946
<b>Debt Service Revenues</b>				
WCRRWL	586	667	81	2,669
<b>Capital Project Funding</b>				
WCRRWL	-	-	-	500
<b>Total Revenues</b>	<b>3,331</b>	<b>3,151</b>	<b>(179)</b>	<b>12,540</b>
<b>Operating Expenses</b>				
	<u>Central Basin</u>			
WCRRWL	307	241	66	1,461
Temple-Belton	704	702	2	3,190
BCRWS	536	468	68	536
Hutto	536	557	(21)	1,938
Sandy Creek	316	307	9	1,299
	<u>Lower Basin</u>			
Clute	170	210	(40)	946
<b>Debt Service Expenses</b>				
WCRRWL	667	667	-	2,669
<b>Capital Projects</b>				
WCRRWL	-	-	-	500
<b>Total Expenses</b>	<b>3,235</b>	<b>3,151</b>	<b>84</b>	<b>12,540</b>
<b>Surplus/(Deficit)</b>	<b>\$ 96</b>	<b>\$ -</b>	<b>\$ (96)</b>	<b>\$ -</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION**  
**NOVEMBER 30, 2018 and 2017**  
**(unaudited)**  
**(in thousands)**

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 15,106	\$ 47,775
Investments	96,476	57,079
Accounts receivable	3,756	3,369
Other receivables	225	65
Other current assets	2,750	1,386
TOTAL UNRESTRICTED	118,313	109,674
RESTRICTED:		
Cash and cash equivalents	2,644	2,954
Investments	9,773	7,125
Interest	25	15
TOTAL RESTRICTED	12,442	10,094
TOTAL CURRENT ASSETS	130,755	119,768
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	106,898	106,893
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,615	110,651
Vehicle, furniture & equipment	17,970	16,946
Construction in progress	12,788	16,471
TOTAL CAPITAL ASSETS	387,743	390,433
Less accumulated depreciation	(116,874)	(109,142)
NET CAPITAL ASSETS	270,869	281,291
OTHER NONCURRENT ASSETS:		
Bond related costs	1,349	175
Other assets	1,592	1,671
TOTAL OTHER NONCURRENT ASSETS	2,941	1,846
TOTAL NONCURRENT ASSETS	273,810	283,137
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	329	352
Pension Plans	1,790	3,450
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,119	3,802
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 406,684	\$ 406,707



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION (continued)**  
**NOVEMBER 30, 2018 and 2017**  
**(unaudited)**  
**(in thousands)**

	2018	2017
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,112	\$ 6,697
Contracts payable	626	885
Accrued interest	446	470
Unearned revenues	7,530	6,381
TOTAL PAYABLE FROM CURRENT ASSETS	14,714	14,433
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	500	554
Construction contracts payable	-	116
Revenue bonds payable	1,765	1,725
Other	1,022	959
TOTAL PAYABLE FROM RESTRICTED ASSETS	3,287	3,354
TOTAL CURRENT LIABILITIES	18,001	17,787
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	62,565	65,268
Contracts payable, net of current portion	20,519	21,465
Net pension liability	10,711	10,086
Unearned revenues	271	316
Other liabilities	804	817
TOTAL NONCURRENT LIABILITIES	94,870	97,952
TOTAL LIABILITIES	112,871	115,739
DEFERRED INFLOWS OF RESOURCES	942	1,007
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 113,813	\$ 116,746
NET POSITION:		
Invested in capital assets	187,072	192,359
Restricted for construction and debt service	10,474	8,111
Unrestricted	95,325	89,491
TOTAL NET POSITION	\$ 292,871	\$ 289,961
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 406,684	\$ 406,707



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**FOR THE THREE MONTHS ENDED**  
**NOVEMBER 30, 2018 and 2017**  
**(unaudited)**  
**(in thousands)**

OPERATING REVENUES:	<u>2018</u>	<u>2017</u>
Water Supply System:		
Raw water sales-non-system	\$ 2,908	\$ 2,819
Raw water sales-system	22,730	21,194
Treated water	933	739
Wastewater treatment	687	529
Lake operations	81	75
Grants	151	164
Other	213	265
Cost Reimbursable Operations:		
Water conveyance	916	1,059
Water treatment	312	437
Wastewater treatment	1,848	4,125
<b>TOTAL OPERATING REVENUES</b>	<u>30,779</u>	<u>31,406</u>
 OPERATING EXPENSES:		
Personnel services	6,030	5,859
Materials and supplies	464	693
Utilities	535	781
Outside services	1,936	1,569
Repair and maintenance	866	500
Landfill and sludge hauling	291	522
Purchased water	568	566
Other	851	983
<b>TOTAL OPERATING EXPENSES</b>	<u>11,541</u>	<u>11,473</u>
 OPERATING INCOME	<u>19,238</u>	<u>19,933</u>
 NON-OPERATING REVENUES (EXPENSES):		
Investment income	732	347
Interest expense	(620)	(682)
Debt service - principal	(464)	(474)
Other (expenses)/income	(4)	(3)
<b>TOTAL NET NON-OPERATING EXPENSES</b>	<u>(356)</u>	<u>(812)</u>
 INCOME BEFORE CONTRIBUTIONS	18,882	19,121
Capital contributions	<u>-</u>	<u>-</u>
 CHANGE IN NET POSITION	18,882	19,121
 NET POSITION, BEGINNING	<u>273,989</u>	<u>270,840</u>
 NET POSITION, ENDING	<u>\$ 292,871</u>	<u>\$ 289,961</u>



**BRAZOS RIVER AUTHORITY**  
**ACCOUNTS RECEIVABLE AGING REPORT**  
 as of December 31, 2018  
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
<b>Water Sales:</b>							
Long Term System Contracts	201	34	5	-	-	-	240
CPI -based & Fixed-rate Contracts	26	-	-	-	-	-	26
Utility Contracts	273	-	-	-	-	-	273
Stream Gauging	22	-	-	-	-	-	22
<b>Lake Operations:</b>							
Commercial Leases & Docks	122	-	-	-	-	-	122
Special-Use Leases	19	-	-	-	-	22	41
PK Water Permits & Mooring	15	-	-	-	-	-	15
LL Water Permits	7	-	-	-	-	-	7
LG Water Permits & Applic.Fees	25	-	-	-	-	-	25
Airport Operations	4	-	-	-	-	-	4
<b>Water Treatment:</b>							
Central Basin	757	-	-	-	-	-	757
Lower Basin	288	-	-	-	-	-	288
	<u>1,760</u>	<u>34</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>1,820</u>

**Water Sales:**

**Long-term System Contracts**

Lenmo Inc. <i>(Paid on 1/2/2019)</i>	29	
Rex Worrell transferring to Texag Constr.	<u>5</u>	<u>5</u>
	<u>34</u>	<u>5</u>

**Lake Operations:**

**Special Use Lease**

Cholla Petroleum Inc.	<u>22</u>
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**BRAZOS RIVER AUTHORITY  
PROGRAMS AND PROJECTS  
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2019**

	FY 2019 Annual Budget			FY 2019 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
<b>Water Supply System Operating Programs</b>										
BW-PD-Potential Future Water Management Strategies	-	250,000	250,000	-	-	-	250,000	2,600,000	54,001	2,545,999
BW-PD-Brazos River Alluvium Study	-	50,000	50,000	-	-	-	50,000	200,000	-	200,000
BW-WS-Corps of Engineers Pool Rise Feasibility	-	50,000	50,000	-	-	-	50,000	1,181,000	953,264	227,736
CB-OT-HB 1437 No Net Loss	100,000	100,000	200,000	1,435	16,826	18,261	181,739	373,000	98,687	274,313
CB-WH-Lake Whitney Reallocation	-	250,000	250,000	-	-	-	250,000	8,000,000	-	8,000,000
CO-ES-USFWS Mussel Studies	-	750,000	750,000	-	109,584	109,584	640,416	1,750,000	109,584	1,640,416
CO-FA-Enterprise Financial Software	#	147,438	147,438	-	-	-	147,438	694,000	320,676	373,324
BW-WS-Contract Analysis Tool	-	150,000	150,000	-	96,636	96,636	53,364	350,000	317,514	32,486
LB-LL-Downstream Riparian Restoration	#	100,000	100,000	-	-	-	100,000	300,000	-	300,000
LB-OT-Lower Basin Floodplain Protection Study, Phase I	#	67,047	67,047	14,267	37,721	51,989	15,058	1,126,000	1,110,941	15,059
LB-OT-Lower Basin Floodplain Protection Study, Phase II	#	57,515	57,515	11,737	31,915	43,652	13,863	600,000	586,136	13,864
UB-PK-Recreational Development	-	125,000	125,000	-	11,457	11,457	113,543	4,128,000	1,381,869	2,746,131
<b>Total Water Supply Programs</b>	<b>\$ 100,000</b>	<b>\$ 2,097,000</b>	<b>\$ 2,197,000</b>	<b>\$ 27,439</b>	<b>\$ 304,140</b>	<b>\$ 331,579</b>	<b>\$ 1,865,421</b>	<b>\$ 21,302,000</b>	<b>\$ 4,932,672</b>	<b>\$ 16,369,328</b>
<b>Water Supply System Capital Improvement Projects</b>										
<b>Upper Basin</b>										
UB-LG-Fishing Pier Replacement	\$ -	\$ 424,000	\$ 424,000	\$ -	\$ 274,715	\$ 274,715	\$ 149,285	\$ 470,000	\$ 320,616	\$ 149,384
UB-LG-Low Flow Facilities	-	800,000	800,000	-	1,397	1,397	798,603	5,155,000	3,036,908	2,118,092
UB-LG-Reinforced Concrete Components	-	15,000	15,000	-	172	172	14,828	1,289,000	43,406	1,245,594
UB-LG-Road Repair	-	1,060,000	1,060,000	-	2,357	2,357	1,057,643	1,131,000	71,262	1,059,738
UB-LG-Trolley Replacement	-	450,000	450,000	-	580	580	449,420	2,618,000	803,975	1,814,025
UB-PK-Bay #9 Weir Box	-	202,000	202,000	-	-	-	202,000	253,000	50,386	202,614
UB-PK-CAASLE	-	850,000	850,000	-	177	177	849,823	3,229,000	348,846	2,880,154
UB-PK-COC Access Platforms	#	450,000	450,000	-	7,608	7,608	442,392	925,000	98,395	826,605
UB-PK-Operating Pier Trash Rack Replacement	-	80,000	80,000	-	-	-	80,000	429,000	96,777	332,223
UB-PK-Southside Boathouse	-	400,000	400,000	-	-	-	400,000	400,000	-	400,000
UB-PK-Dam Spillway Gate Actuator Replacement	-	30,000	30,000	-	-	-	30,000	1,990,000	47,094	1,942,906
	<b>\$ -</b>	<b>\$ 4,761,000</b>	<b>\$ 4,761,000</b>	<b>\$ -</b>	<b>\$ 287,006</b>	<b>\$ 287,006</b>	<b>\$ 4,473,994</b>	<b>\$ 17,889,000</b>	<b>\$ 4,917,665</b>	<b>\$ 12,971,335</b>
<b>Central Basin</b>										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 8,606	\$ 8,606	\$ 1,091,394	\$ 33,236,000	\$ 146,629	\$ 33,089,371
CB-EW-EWCRWS Expansion Phase II	-	1,060,000	1,060,000	-	2,352	2,352	1,057,648	15,500,000	2,352	15,497,648
CB-OT-Trinity Groundwater	-	2,000,000	2,000,000	-	186,299	186,299	1,813,701	23,436,000	5,771,722	17,664,278
CB-WCR-WCRRWL	-	500,000	500,000	-	-	-	500,000	12,000,000	-	12,000,000
	<b>\$ -</b>	<b>\$ 4,660,000</b>	<b>\$ 4,660,000</b>	<b>\$ -</b>	<b>\$ 197,257</b>	<b>\$ 197,257</b>	<b>\$ 4,462,743</b>	<b>\$ 84,172,000</b>	<b>\$ 5,920,704</b>	<b>\$ 78,251,296</b>
<b>Lower Basin</b>										
LB-AC-Allens Creek Reservoir	\$ -	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 358	\$ 358	\$ 9,999,643	\$ 507,473,000	\$ 7,427,640	\$ 500,045,360
LB-LL-Dam Embankment Hydrostatic Relief System	-	250,000	250,000	-	544	544	249,456	1,289,000	247,950	1,041,050
LB-LL-Dam Low Flow Facility Modifications	-	1,000,000	1,000,000	-	3,812	3,812	996,188	18,557,000	16,056	18,540,944
LB-LL-Road Repairs and Improvements	-	100,000	100,000	-	-	-	100,000	12,350,000	-	12,350,000
LB-LL-Stilling Basin Dewatering Design and Construction	-	100,000	100,000	-	-	-	100,000	1,500,000	1,259	1,498,741
LB-LL-Dam Tainter Gate Power Transmission System	-	150,000	150,000	-	-	-	150,000	14,840,000	190,415	14,649,585
LB-LL-Tainter Gate Replacement	-	2,500,000	2,500,000	-	184,782	184,782	2,315,218	20,267,000	1,197,261	19,069,739
	<b>\$ -</b>	<b>\$ 14,100,000</b>	<b>\$ 14,100,000</b>	<b>\$ -</b>	<b>\$ 189,495</b>	<b>\$ 189,495</b>	<b>\$ 13,910,505</b>	<b>\$ 576,276,000</b>	<b>\$ 9,080,580</b>	<b>\$ 567,195,420</b>
<b>Basin Wide</b>										
CO-TS-HVAC/Flooring/Bldg. Automation	#	3,556,217	3,556,217	-	136,981	136,981	3,419,236	3,648,000	235,054	3,412,946
CO-TS-Parking Lot Pavement Assessment and Repair	-	150,000	150,000	-	586	586	149,414	1,770,000	97,603	1,672,397
CO-ES-Environmental Services Building	-	200,000	200,000	-	-	-	200,000	2,951,000	-	2,951,000
	<b>\$ -</b>	<b>\$ 3,906,217</b>	<b>\$ 3,906,217</b>	<b>\$ -</b>	<b>\$ 137,567</b>	<b>\$ 137,567</b>	<b>\$ 3,768,650</b>	<b>\$ 8,369,000</b>	<b>\$ 332,656</b>	<b>\$ 8,036,344</b>
<b>Total Water Supply Capital Improvement Projects</b>	<b>\$ -</b>	<b>\$ 27,427,217</b>	<b>\$ 27,427,217</b>	<b>\$ -</b>	<b>\$ 811,325</b>	<b>\$ 811,325</b>	<b>\$ 26,615,892</b>	<b>\$ 686,706,000</b>	<b>\$ 20,251,605</b>	<b>\$ 666,454,395</b>

**Notes**

- General Manager approved the transfer of funds from LB-LL-Downstream Riparian Restoration (\$100,000) and CO-FA-Enterprise Financial Software (\$2,562) to LB-OT-Lower Basin Flood Plain Protection Study Phase 1 (\$56,047) and LB-OT-Lower Basin Flood Protection Study Phase 2 (\$46,515) to cover a timing difference.
- The Board of Directors approved a budget amendment to increase the FY 2019 budget for the UB-PK-COC Access Platforms project from \$30,000 to \$450,000 at the October 29, 2018 Board Meeting (Agenda Item #11). This did not affect the total project budget, it just accelerated the project into FY 2019 from FY 2020.
- The Board of Directors approved a budget amendment to transfer \$56,783 from the FY 2019 budget to the FY 2018 budget for the CO-TS-HVAC/Flooring/Building Automation project at the October 29, 2018 Board meeting (Agenda Item #11). This did not affect the total project budget, it was to cover a timing difference.





**BRAZOS RIVER AUTHORITY  
DIRECTOR'S FEES AND EXPENSES  
1ST QUARTER FY 2019**

	<b>Year to Date</b>			<b>Total Annual Budget</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
Director Fees	\$ 5,253	\$ 3,600	\$ 1,653	\$ 25,513
Telephone/Communications	2,751	2,751	(0)	11,010
Professional Development	1,851	1,144	707	7,400
Transportation	5,754	3,624	2,130	23,012
Lodging	3,753	3,518	235	10,510
Meals	4,437	1,830	2,607	17,750
Materials & Supplies	1,887	49	1,838	7,540
Postage & Delivery	156	-	156	620
Bonds/Insurance	-	-	-	4,826
Rental	375	-	375	1,500
<b>Total Directors' Expense</b>	<b>\$ 26,217</b>	<b>\$ 16,516</b>	<b>\$ 9,701</b>	<b>\$ 109,681</b>