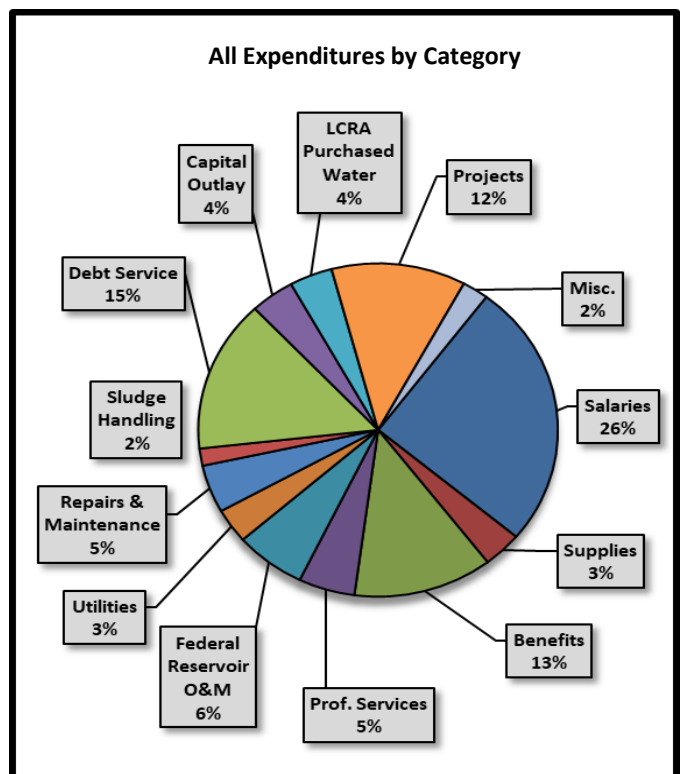
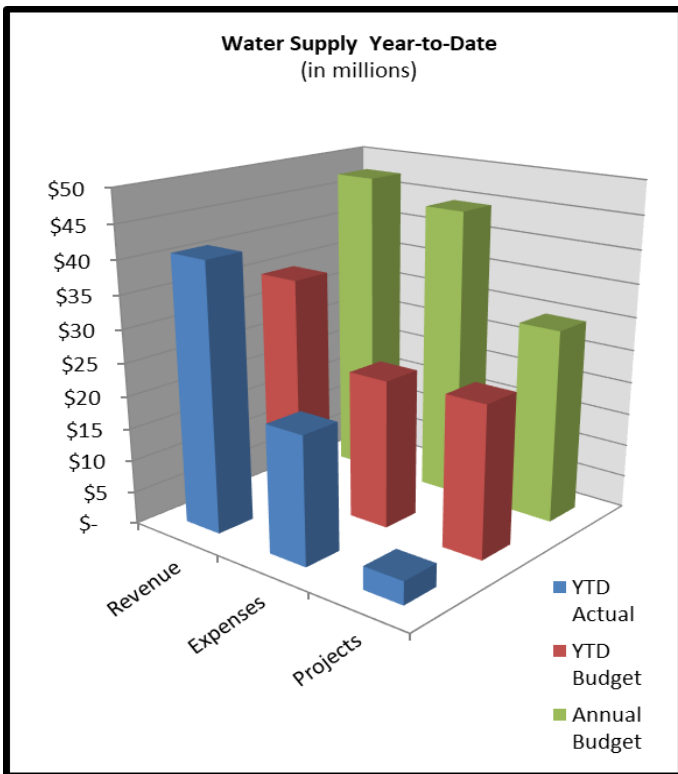




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2019
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues	34,738	40,860	6,120	47,490
Less: Expenses	19,838	16,645	3,193	39,517
Less: Debt Service	2,996	2,996	-	5,011
Less: Operating Projects	825	487	338	2,197
Surplus/(Deficit)	11,079	20,733	9,654	764
Less: Capital Improvement Projects	22,427	3,065	19,362	27,427
Ending Working Capital	\$ 73,048	\$ 102,064	\$ 29,016	\$ 57,733

<u>Cost Reimbursable</u>				
Revenues	\$ 6,288	\$ 5,776	\$ (511)	\$ 12,540
Less: Expenses	6,131	5,776	354	12,540
Surplus/(Deficit)	\$ 157	\$ -	\$ (158)	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2019
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues				
Raw Water Sales - System	24,616	29,512	4,895	28,436
Raw Water Sales - Non-System	5,474	6,011	537	6,965
East Williamson County RWS	1,374	1,633	259	2,356
Sugar Land WW	1,450	1,446	(4)	3,293
Lake Operations	186	261	75	469
Grants	319	275	(44)	1,546
Management Fees	199	188	(11)	398
Interest Income	965	1,436	471	1,930
Miscellaneous	154	97	(56)	270
Rate Stabilization Reserves	-	-	-	1,825
Total Revenues	34,738	40,860	6,120	47,490
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	319	313	6	627
PK Lake	4,213	3,720	493	8,402
Lake Granbury	1,621	1,490	131	3,185
<u>Central Basin</u>				
Central Basin Management	805	704	101	1,703
East Williamson County RWS	945	706	239	1,933
Trinity Wells	37	-	37	79
<u>Lower Basin</u>				
Lake Limestone	1,138	930	208	2,511
Sugar Land	1,504	1,484	20	3,190
Allens Creek	23	19	4	49
<u>Technical Services</u>				
Management	218	206	12	443
Construction	321	227	94	568
Federal Reservoirs	6,188	4,526	1,662	11,296
Engineering	599	477	122	1,222
Emergency, Safety & Compliance	203	175	28	458
<u>Water Services</u>				
Water Services	498	493	5	958
<u>Environmental Services</u>				
Environmental Services	1,086	1,054	32	2,651
<u>Planning Services</u>				
Planning & Development	123	120	3	242
<u>Central Services</u>				
Board of Directors	61	39	22	110
General Administration	252	241	11	480
Legal	346	323	23	669
Government & Customer Relations	495	438	57	1,001
Human Resources	420	390	30	858
Finance & Administration	982	928	54	1,834
Information Technology	1,482	1,429	53	2,663
Less: Central Services Allocated	(4,038)	(3,788)	(250)	(7,614)
Total Operating Expenses	19,838	16,645	3,193	39,517
Debt Service				
East Williamson County	2,162	2,162	-	2,538
Allens Creek	-	-	-	641
Federal Reservoirs	834	834	-	1,831
Total Debt Service	2,996	2,996	-	5,011
Operating Programs	825	487	338	2,197
Total Expenses	23,659	20,128	3,531	46,725
Surplus/(Deficit) before CIP	11,079	20,733	9,654	764
Less: Capital Improvement Projects	22,427	3,065	19,362	27,427
Ending Working Capital	\$ 73,048	\$ 102,064	\$ 29,016	\$ 57,733



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2019
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRWL	\$ 730	\$ 384	\$ (346)	\$ 1,461
Temple-Belton	1,595	1,507	(88)	3,190
BCRWS	536	470	(66)	536
Hutto	969	940	(29)	1,938
Sandy Creek	650	642	(8)	1,299
Clute	473	499	26	946
Debt Service Revenues				
WCRRWL	1,335	1,335	-	2,669
Capital Project Funding				
WCRRWL	-	-	-	500
Total Revenues	6,288	5,776	(511)	12,540
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	637	384	253	1,461
Temple-Belton	1,573	1,507	66	3,190
BCRWS	536	470	66	536
Hutto	962	940	22	1,938
Sandy Creek	642	642	-	1,299
	<u>Lower Basin</u>			
Clute	446	499	(53)	946
Debt Service Expenses				
WCRRWL	1,335	1,335	-	2,669
Capital Projects				
WCRRWL	-	-	-	500
Total Expenses	6,131	5,776	354	12,540
Surplus/(Deficit)	\$ 157	\$ -	\$ (158)	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
2ND QUARTER FY 2019**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 12,500	\$ 6,150	\$ 6,350	\$ 25,513
Telephone/Communications	9,000	8,140	860	11,010
Professional Development	3,702	2,589	1,113	7,400
Transportation	11,508	5,992	5,516	23,012
Lodging	6,006	5,861	145	10,510
Meals	8,874	5,162	3,712	17,750
Materials & Supplies	3,774	786	2,988	7,540
Postage & Delivery	312	6	306	620
Bonds/Insurance	4,826	3,924	902	4,826
Rental	750	500	250	1,500
Total Directors' Expense	\$ 61,252	\$ 39,110	\$ 22,142	\$ 109,681



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
FEBRUARY 28, 2019 and 2018
 (unaudited)
 (in thousands)

	2019	2018
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 9,396	\$ 54,081
Investments	100,694	51,074
Accounts receivable	3,379	4,678
Other receivables	248	69
Other current assets	3,552	2,240
TOTAL UNRESTRICTED	117,269	112,142
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	117,269	112,142
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	1,302	2,759
Investments	9,826	6,124
Interest	32	15
TOTAL RESTRICTED	11,160	8,898
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,893
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,606	110,658
Vehicle, furniture & equipment	18,074	16,803
Construction in progress	15,042	16,792
TOTAL CAPITAL ASSETS	390,093	390,618
Less accumulated depreciation	(119,094)	(111,016)
NET CAPITAL ASSETS	270,999	279,602
OTHER NONCURRENT ASSETS:		
Capital appreciation bonds due from others	-	175
Net pension asset	1,349	-
Other assets	1,592	1,671
TOTAL OTHER NONCURRENT ASSETS	2,941	1,846
TOTAL NONCURRENT ASSETS	285,100	290,346
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	329	352
Pension Plans	1,789	3,450
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,118	3,802
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 404,487	\$ 406,290



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
FEBRUARY 28, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 5,856	\$ 5,249
Contracts payable	43	42
Accrued interest	178	187
Unearned revenues	5,542	7,201
TOTAL PAYABLE FROM CURRENT ASSETS	11,619	12,679
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	940	681
Construction contracts payable	-	221
Revenue bonds payable	796	721
Other	297	267
TOTAL PAYABLE FROM RESTRICTED ASSETS	2,033	1,890
TOTAL CURRENT LIABILITIES	13,652	14,569
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	62,565	65,268
Contracts payable, net of current portion	20,519	21,465
Net pension liability	10,711	10,086
Unearned revenues	271	316
Other liabilities	807	818
TOTAL NONCURRENT LIABILITIES	94,873	97,953
TOTAL LIABILITIES	108,525	112,522
DEFERRED INFLOWS OF RESOURCES	942	1,007
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 109,467	\$ 113,529
NET POSITION:		
Invested in capital assets	187,405	192,412
Restricted for construction and debt service	9,745	7,763
Unrestricted	97,870	92,586
TOTAL NET POSITION	\$ 295,020	\$ 292,761
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 404,487	406,290



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED
FEBRUARY 28, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 6,011	\$ 6,744
Raw water sales-system	29,512	29,331
Treated water	1,633	1,294
Wastewater treatment	1,446	1,033
Lake operations	261	332
Grants	275	394
Other	440	576
Cost Reimbursable Operations:		
Water conveyance	1,731	2,007
Water treatment	647	571
Wastewater treatment	3,234	4,859
TOTAL OPERATING REVENUES	45,190	47,141
OPERATING EXPENSES:		
Personnel services	10,905	10,798
Materials and supplies	1,032	1,159
Utilities	984	1,686
Outside services	3,695	2,795
Repair and maintenance	1,362	1,160
Landfill and sludge hauling	490	1,172
Purchased water	1,135	1,135
Other	1,716	1,622
TOTAL OPERATING EXPENSES	21,319	21,527
OPERATING INCOME	23,871	25,614
NON-OPERATING REVENUES (EXPENSES):		
Investment income	1,496	757
Interest expense	(1,638)	(1,780)
Debt service - principal	(2,693)	(2,674)
Other (expenses)/income	(4)	4
TOTAL NET NON-OPERATING EXPENSES	(2,839)	(3,693)
CHANGE IN NET POSITION	21,032	21,921
NET POSITION, BEGINNING	273,988	270,840
NET POSITION, ENDING	\$ 295,020	\$ 292,761



**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 2ND QUARTER FY 2019**

	FY 2019 Annual Budget			FY 2019 Year to Date Actual				Inception to Date		
	Bonds, Grants,			Bonds,				Budget	Actual	Balance
	Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance			
Operating Projects										
BW-PD-Potential Future Water Management Strategies	-	250,000	250,000	-	-	-	250,000	2,600,000	54,001	2,545,999
BW-PD-Brazos River Alluvium Study	-	50,000	50,000	-	-	-	50,000	200,000	-	200,000
BW-WS-Corps of Engineers Pool Rise Feasibility	-	50,000	50,000	-	-	-	50,000	1,181,000	953,264	227,736
CB-OT-HB 1437 No Net Loss	100,000	100,000	200,000	1,435	22,889	24,324	175,676	373,000	104,750	268,250
CB-WH-Lake Whitney Reallocation	(4,5)	-	98,000	-	-	-	98,000	8,000,000	-	8,000,000
CO-ES-USFWS Mussel Studies	-	750,000	750,000	-	190,663	190,663	559,337	1,750,000	190,663	1,559,337
CO-FA-Enterprise Financial Software	(1)	-	147,438	-	-	-	147,438	694,000	320,676	373,324
BW-WS-Contract Analysis Tool	(5)	-	180,000	-	129,122	129,122	50,878	380,000	350,000	30,000
LB-LL-Park 5 Loading Dock	(4)	-	122,000	-	-	-	122,000	122,000	-	122,000
LB-LL-Downstream Riparian Restoration	(1)	-	100,000	-	455	455	99,545	300,000	455	299,545
LB-OT-Lower Basin Floodplain Protection Study, Phase I	(1)	-	67,047	14,267	48,124	62,392	4,655	1,126,000	1,121,344	4,656
LB-OT-Lower Basin Floodplain Protection Study, Phase II	(1)	-	57,515	11,737	44,803	56,540	975	600,000	599,024	976
UB-PK-Recreational Development	-	125,000	125,000	-	23,461	23,461	101,539	4,128,000	1,405,330	2,722,670
Total Water Supply Programs	\$ 100,000	\$ 2,097,000	\$ 2,197,000	\$ 27,439	\$ 459,519	\$ 486,958	\$ 1,710,042	\$ 21,454,000	\$ 5,099,508	\$ 16,354,492
Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement	\$ -	\$ 424,000	\$ 424,000	\$ -	\$ 389,398	\$ 389,398	\$ 34,602	\$ 470,000	\$ 435,299	\$ 34,701
UB-LG-Low Flow Facilities	-	800,000	800,000	-	1,840	1,840	798,160	5,155,000	3,037,351	2,117,649
UB-LG-Reinforced Concrete Components	-	15,000	15,000	-	350	350	14,650	1,289,000	43,584	1,245,416
UB-LG-Road Repair	-	1,060,000	1,060,000	-	2,716	2,716	1,057,284	1,131,000	71,621	1,059,379
UB-LG-Trolley Replacement	-	450,000	450,000	-	3,212	3,212	446,788	2,618,000	806,607	1,811,393
UB-PK-Bay #9 Weir Box	-	202,000	202,000	-	-	-	202,000	253,000	50,386	202,614
UB-PK-CAASLE	-	850,000	850,000	-	19,400	19,400	830,600	3,229,000	368,068	2,860,932
UB-PK-COC Access Platforms	(2)	-	450,000	-	22,082	22,082	427,918	925,000	112,869	812,131
UB-PK-Operating Pier Trash Rack Replacement	-	80,000	80,000	-	-	-	80,000	429,000	96,777	332,223
UB-PK-Southside Boathouse	-	400,000	400,000	-	-	-	400,000	400,000	-	400,000
UB-PK-Dam Spillway Gate Actuator Replacement	-	30,000	30,000	-	-	-	30,000	1,990,000	47,094	1,942,906
	\$ -	\$ 4,761,000	\$ 4,761,000	\$ -	\$ 438,997	\$ 438,997	\$ 4,322,003	\$ 17,889,000	\$ 5,069,656	\$ 12,819,344
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 18,366	\$ 18,366	\$ 1,081,634	\$ 33,236,000	\$ 156,390	\$ 33,079,610
CB-EW-EWCRWS Expansion Phase II	-	1,060,000	1,060,000	-	23,724	23,724	1,036,276	15,500,000	23,724	15,476,276
CB-OT-Trinity Groundwater	-	2,000,000	2,000,000	-	285,222	285,222	1,714,778	23,436,000	5,870,646	17,565,354
CB-WCR-WCRRWL Phase 3 Pumps	500,000	-	500,000	-	-	-	500,000	12,000,000	-	12,000,000
	\$ 500,000	\$ 4,160,000	\$ 4,660,000	\$ -	\$ 327,313	\$ 327,313	\$ 4,332,687	\$ 84,172,000	\$ 6,050,759	\$ 78,121,241
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 1,018	\$ 1,018	\$ 9,998,982	\$ 507,473,000	\$ 7,428,300	\$ 500,044,700
LB-LL-Dam Embankment Hydrostatic Relief System	-	250,000	250,000	-	3,929	3,929	246,071	1,289,000	251,334	1,037,666
LB-LL-Dam Low Flow Facility Modifications	-	1,000,000	1,000,000	-	6,565	6,565	993,436	18,557,000	18,809	18,538,191
LB-LL-Road Repairs and Improvements	-	100,000	100,000	-	-	-	100,000	12,350,000	-	12,350,000
LB-LL-Stilling Basin Dewatering Design and Construction	-	100,000	100,000	-	-	-	100,000	1,500,000	1,259	1,498,741
LB-LL-Dam Tainter Gate Power Transmission System	-	150,000	150,000	-	16,893	16,893	133,107	14,840,000	207,308	14,632,692
LB-LL-Tainter Gate Replacement	-	2,500,000	2,500,000	-	469,510	469,510	2,030,490	20,267,000	1,481,989	18,785,011
	\$ -	\$ 14,100,000	\$ 14,100,000	\$ -	\$ 497,915	\$ 497,915	\$ 13,602,085	\$ 576,276,000	\$ 9,388,999	\$ 566,887,001
Basin Wide										
CO-TS-HVAC/Flooring/Bldg. Automation	(3)	-	3,556,217	-	1,800,517	1,800,517	1,755,700	3,648,000	1,898,589	1,749,411
CO-TS-Parking Lot Pavement Assessment and Repair	-	-	150,000	-	586	586	149,414	1,770,000	97,603	1,672,397
CO-ES-Environmental Services Building	-	-	200,000	-	-	-	200,000	2,951,000	-	2,951,000
	\$ -	\$ 3,906,217	\$ 3,906,217	\$ -	\$ 1,801,102	\$ 1,801,102	\$ 2,105,115	\$ 8,369,000	\$ 1,996,192	\$ 6,372,808
Total Capital Improvement Projects	\$ 500,000	\$ 26,927,217	\$ 27,427,217	\$ -	\$ 3,065,327	\$ 3,065,327	\$ 24,361,890	\$ 686,706,000	\$ 22,505,607	\$ 664,200,393

**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 2ND QUARTER FY 2019**

Notes:

- (1) General Manager approved the transfer of funds from LB-LL-Downstream Riparian Restoration (\$100,000) and CO-FA-Enterprise Financial Software (\$2,562) to LB-OT-Lower Basin Flood Plain Protection Study Phase 1 (\$56,047) and LB-OT-Lower Basin Flood Protection Study Phase 2 (\$46,515) to cover a timing difference.
- (2) The Board of Directors approved a budget amendment to increase the FY 2019 budget for the UB-PK-COC Access Platforms project from \$30,000 to \$450,000 at the October 29, 2018 Board Meeting (Agenda Item #11). This did not affect the total project budget, it just accelerated the project into FY 2019 from FY 2020.
- (3) The Board of Directors approved a budget amendment to transfer \$56,783 from the FY 2019 budget to the FY 2018 budget for the CO-TS-HVAC/Flooring/Building Automation project at the October 29, 2018 Board meeting (Agenda Item #11). This did not affect the total project budget, it was to cover a timing difference.
- (4) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$122,000) to fund new LB-LL-Park 5 Loading Dock Operations Project \$122,000.
- (5) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$30,000) to fund the Freese & Nichols change order to provide modifications to the Contract Analysis Tool to reconcile the amount of water water that should be dedicated to the Texas Water Trust from the initial MOU with TPWD to the final permit.



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of March 31, 2019
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	411						411
CPI -based & Fixed-rate Contracts	88						88
Utility Contracts	22						22
Lake Operations:							
Commercial Leases & Docks				15			15
Special-Use Leases				7		22	30
PK Encroachment Fees				1			1
PK Water Permits & Mooring				3			3
LG Water Permits & Applic.Fees	(2)			4		1	3
Water Treatment:							
Central Basin	592						592
Lower Basin	83						83
	<u>1,195</u>			<u>30</u>		<u>23</u>	<u>1,248</u>

Lake Operations:

Commercial Docks & Work-Barges

Work-Barge: Holdfast Marina Dev.	1
Work-Barge: Jackson Construction	1
Work-Barge: U.S. Dock-PK (paid 4/2/19)	1
Work-Barge: Edgar Villeda Construction	1
Commercial Dock: Sam LeComte-SS Marina	10
Commercial Dock: Walter Reder	1
	<u>15</u>

All Residential Water Permits

(Current represents prepaids for CY-2019)

<u>(2)</u>	<u>7</u>	<u>1</u>
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Special Use Lease

Allens Creek Grass Lease-Elgin Hart	1	
Wildcatter Ranch & Resort	7	
Cholla Petroleum Inc. (Disputed well drilling billing - settlement pending)		22
	<u>8</u>	<u>22</u>