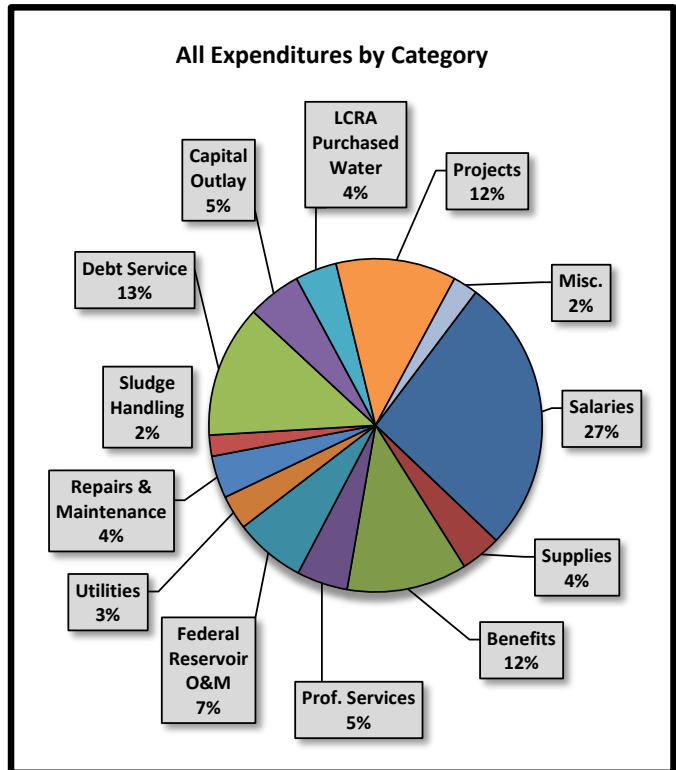
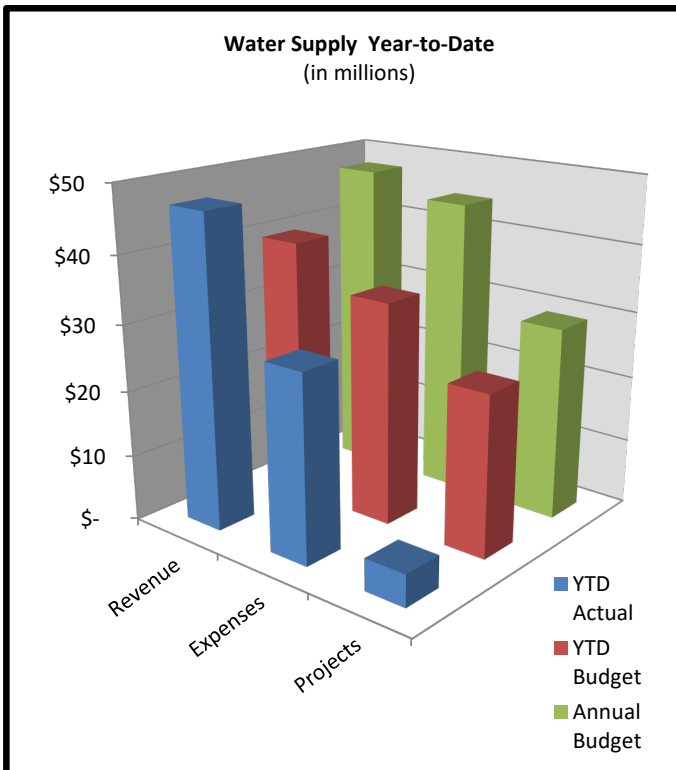




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2019
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues	39,429	46,856	7,424	47,490
Less: Expenses	30,166	24,773	5,393	39,582
Less: Debt Service	3,414	3,414	-	5,011
Less: Operating Projects	930	584	346	2,197
Surplus/(Deficit)	4,919	18,086	13,167	699
Less: Capital Improvement Projects	23,425	4,338	19,087	26,927
Ending Working Capital	\$ 65,890	\$ 98,144	\$ 32,254	\$ 58,168

<u>Cost Reimbursable</u>				
Revenues	\$ 9,164	\$ 8,583	\$ (580)	\$ 12,540
Less: Expenses	9,106	8,583	521	12,040
Less: Capital Improvement Projects	500	-	500	500
Surplus/(Deficit)	\$ (442)	\$ -	\$ 442	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2019
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues				
Raw Water Sales - System	26,455	31,348	4,893	28,436
Raw Water Sales - Non-System	6,203	7,037	834	6,965
East Williamson County RWS	1,767	2,333	566	2,356
Sugar Land WW	2,300	2,260	(40)	3,293
Lake Operations	209	296	86	469
Grants	540	477	(63)	1,546
Management Fees	299	279	(20)	398
Interest Income	1,447	2,232	785	1,930
Miscellaneous	208	593	385	270
Rate Stabilization Reserves	-	-	-	1,825
Total Revenues	39,429	46,856	7,424	47,490
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	472	468	4	627
PK Lake	6,323	5,463	860	8,402
Lake Granbury	2,455	2,165	290	3,185
<u>Central Basin</u>				
Central Basin Management	1,274	1,000	274	1,703
East Williamson County RWS	1,415	1,063	352	1,933
Trinity Wells	61	4	57	79
<u>Lower Basin</u>				
Lake Limestone	1,713	1,343	370	2,511
Sugar Land	2,479	2,479	-	3,190
Allens Creek	35	27	8	49
<u>Technical Services</u>				
Management	326	326	-	443
Construction	447	324	123	568
Federal Reservoirs	8,866	6,548	2,318	11,296
Engineering	900	683	217	1,222
Emergency, Safety & Compliance	306	304	2	523
<u>Water Services</u>				
Water Services	745	711	34	958
<u>Environmental Services</u>				
Environmental Services	2,170	1,687	483	2,651
<u>Planning Services</u>				
Planning & Development	182	177	5	242
<u>Central Services</u>				
Board of Directors	81	76	5	110
General Administration	388	388	-	480
Legal	514	478	36	669
Government & Customer Relations	816	666	150	1,001
Human Resources	693	561	132	858
Finance & Administration	1,445	1,303	142	1,834
Information Technology	2,081	1,995	86	2,598
Less: Central Services Allocated	(6,018)	(5,467)	(551)	(7,549)
Total Operating Expenses	30,166	24,773	5,393	39,582
Debt Service				
East Williamson County	2,163	2,163	-	2,538
Allens Creek	-	-	-	641
Federal Reservoirs	1,251	1,251	-	1,831
Total Debt Service	3,414	3,414	-	5,011
Operating Projects	930	584	346	2,197
Total Expenses	34,510	28,771	5,739	46,790
Surplus/(Deficit) before CIP	4,919	18,086	13,167	699
Less: Capital Improvement Projects	23,425	4,338	19,087	26,927
Ending Working Capital	\$ 65,890	\$ 98,144	\$ 32,254	\$ 58,168



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2019
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRL	\$ 1,096	\$ 596	\$ (500)	\$ 1,461
Temple-Belton	2,392	2,419	27	3,190
BCRWS	536	470	(66)	536
Hutto	1,454	1,327	(127)	1,938
Sandy Creek	974	1,077	103	1,299
Clute	710	693	(17)	946
Debt Service Revenues				
WCRRL	2,002	2,002	-	2,669
Capital Project Funding				
WCRRL	-	-	-	500
Total Revenues	9,164	8,583	(580)	12,540
Operating Expenses				
	<u>Central Basin</u>			
WCRRL	1,156	596	560	1,461
Temple-Belton	2,511	2,419	92	3,190
BCRWS	536	470	66	536
Hutto	1,290	1,327	(37)	1,938
Sandy Creek	963	1,077	(114)	1,299
	<u>Lower Basin</u>			
Clute	647	693	(46)	946
Debt Service Expenses				
WCRRL	2,002	2,002	-	2,669
Capital Improvement Projects				
WCRRL	500	-	500	500
Total Expenses	9,606	8,583	1,021	12,540
Surplus/(Deficit)	\$ (442)	\$ -	\$ 442	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
3RD QUARTER FY 2019**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 17,759	\$ 17,250	\$ 509	\$ 25,513
Telephone/Communications	8,253	8,179	74	11,010
Professional Development	9,553	9,432	121	12,400
Transportation	13,062	12,666	396	18,012
Lodging	9,459	9,435	24	10,510
Meals	11,311	9,558	1,753	17,750
Materials & Supplies	5,661	4,463	1,198	7,540
Postage & Delivery	468	39	429	620
Bonds/Insurance	4,451	4,114	337	4,826
Rental	1,500	1,325	175	1,500
Total Directors' Expense	\$ 81,477	\$ 76,461	\$ 5,016	\$ 109,681



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
May 31, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 12,250	\$ 43,578
Investments	92,910	58,732
Accounts receivable	2,914	3,817
Other receivables	236	121
Other current assets	2,451	1,554
TOTAL UNRESTRICTED	110,761	107,802
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	110,761	107,802
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	3,006	3,569
Investments	9,885	6,636
Interest	23	16
TOTAL RESTRICTED	12,914	10,221
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,893
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,606	110,658
Vehicle, furniture & equipment	18,533	16,932
Construction in progress	16,315	17,573
TOTAL CAPITAL ASSETS	391,825	391,528
Less accumulated depreciation	(119,541)	(111,436)
NET CAPITAL ASSETS	272,284	280,092
OTHER NONCURRENT ASSETS:		
Capital appreciation bonds due from others	-	175
Net pension asset	1,349	-
Other assets	1,592	1,671
TOTAL OTHER NONCURRENT ASSETS	2,941	1,846
TOTAL NONCURRENT ASSETS	288,139	292,159
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	329	353
Pension Plans	1,789	3,450
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,118	3,803
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 401,018	\$ 403,764



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
May 31, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 4,267	\$ 4,176
Contracts payable	43	42
Accrued interest	359	376
Unearned revenues	5,658	8,222
TOTAL PAYABLE FROM CURRENT ASSETS	10,327	12,816
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,023	1,173
Construction contracts payable	-	221
Unearned revenues	790	724
Other	299	268
TOTAL PAYABLE FROM RESTRICTED ASSETS	2,112	2,386
TOTAL CURRENT LIABILITIES	12,439	15,202
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	62,565	65,268
Contracts payable, net of current portion	20,519	21,465
Net pension liability	10,711	10,086
Unearned revenues	271	316
Other liabilities	807	820
TOTAL NONCURRENT LIABILITIES	94,873	97,955
TOTAL LIABILITIES	107,312	113,157
DEFERRED INFLOWS OF RESOURCES	942	1,007
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 108,254	\$ 114,164
NET POSITION:		
Invested in capital assets	189,486	193,624
Restricted for construction and debt service	10,443	7,680
Unrestricted	92,835	88,296
TOTAL NET POSITION	\$ 292,764	\$ 289,600
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 401,018	403,764



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED
MAY 31, 2019 and 2018
(unaudited)
(in thousands)

OPERATING REVENUES:	2019	2018
Water Supply System:		
Raw water sales-non-system	\$ 7,037	\$ 7,473
Raw water sales-system	31,348	31,273
Treated water	2,333	1,848
Wastewater treatment	2,260	1,553
Lake operations	296	388
Grants	477	604
Other	618	830
Cost Reimbursable Operations:		
Water conveyance	2,607	2,916
Water treatment	1,077	879
Wastewater treatment	4,639	7,136
TOTAL OPERATING REVENUES	52,692	54,900
OPERATING EXPENSES:		
Personnel services	15,726	15,451
Materials and supplies	1,688	1,681
Utilities	1,473	2,462
Outside services	5,412	4,537
Repair and maintenance	1,780	1,740
Landfill and sludge hauling	864	1,868
Purchased water	1,703	1,702
Other	2,645	2,340
TOTAL OPERATING EXPENSES	31,291	31,781
OPERATING INCOME	21,401	23,119
NON-OPERATING REVENUES (EXPENSES):		
Investment income	2,305	1,249
Gain on sale of capital assets	-	13
Interest expense	(2,258)	(2,461)
Debt service - principal	(3,157)	(3,148)
Other (expenses)/income	(15)	(12)
TOTAL NET NON-OPERATING EXPENSES	(3,125)	(4,359)
INCOME BEFORE CONTRIBUTIONS	18,276	18,760
Capital Contributions	500	-
CHANGE IN NET POSITION	18,776	18,760
NET POSITION, BEGINNING	273,988	270,840
NET POSITION, ENDING	\$ 292,764	\$ 289,600



**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 3RD QUARTER FY 2019**

	FY 2019 Annual Budget			FY 2019 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Annual Budget	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Operating Projects										
BW-PD-Potential Future Water Management Strategies	(7)	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ 150	\$ 2,600	\$ 54	\$ 2,546
BW-PD-Brazos River Alluvium Study	-	-	50	-	-	-	50	200	-	200
BW-WS-Corps of Engineers Pool Rise Feasibility	-	-	50	-	-	-	50	1,181	953	228
CB-OT-HB 1437 No Net Loss	(7)	100	50	1	25	26	124	373	106	267
CB-WH-Lake Whitney Reallocation	(4,5,7)	-	48	-	-	-	48	8,000	-	8,000
CO-ES-USFWS Mussel Studies	(7)	-	650	-	246	246	404	1,750	246	1,504
CO-FA-Enterprise Financial Software	(1,7)	-	87	-	-	-	87	694	321	373
BW-WS-Contract Analysis Tool	(5)	-	180	-	129	129	51	380	350	30
BW-TS-Security and Vulnerability Assessment Updates	(7)	-	400	-	1	1	399	400	1	399
LB-LL-Park 5 Loading Dock	(4)	-	122	-	-	-	122	122	-	122
LB-LL-Downstream Riparian Restoration	(1,7)	-	50	-	1	1	49	300	1	299
LB-OT-Lower Basin Floodplain Protection Study, Phase I	(1,6)	-	71	14	55	70	1	1,126	1,129	(3)
LB-OT-Lower Basin Floodplain Protection Study, Phase II	(1,6)	-	64	12	47	59	5	600	602	(2)
UB-PK-Recreational Development	-	-	125	-	52	52	73	4,128	1,434	2,694
Total Water Supply Operating Projects		\$ 100	\$ 2,097	\$ 27	\$ 556	\$ 584	\$ 1,613	\$ 21,854	\$ 5,196	\$ 16,658
Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement		\$ -	\$ 424	\$ -	\$ 389	\$ 389	\$ 35	\$ 470	\$ 435	\$ 35
UB-LG-Low Flow Facilities		-	800	-	2	2	798	5,155	3,038	2,117
UB-LG-Reinforced Concrete Components		-	15	-	2	2	13	1,289	46	1,243
UB-LG-Road Repair		-	1,060	-	260	260	800	1,131	329	802
UB-LG-Trolley Replacement		-	450	-	4	4	446	2,618	807	1,811
UB-PK-Bay #9 Weir Box		-	202	-	-	-	202	253	50	203
UB-PK-CAASLE		-	850	-	158	158	692	3,229	506	2,723
UB-PK-COC Access Platforms	(2)	-	450	-	51	51	399	925	142	783
UB-PK-Operating Pier Trash Rack Replacement		-	80	-	-	-	80	429	97	332
UB-PK-Southside Boathouse		-	400	-	-	-	400	400	-	400
UB-PK-Dam Spillway Gate Actuator Replacement		-	30	-	-	-	30	1,990	47	1,943
Subtotal - Upper Basin Projects		\$ -	\$ 4,761	\$ -	\$ 867	\$ 867	\$ 3,894	\$ 17,889	\$ 5,497	\$ 12,392
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline		\$ -	\$ 1,100	\$ -	\$ 24	\$ 24	\$ 1,076	\$ 33,236	\$ 162	\$ 33,074
CB-EW-EWCRWS Expansion Phase II		-	1,060	-	47	47	1,013	15,500	47	15,453
CB-OT-Trinity Groundwater		-	2,000	-	397	397	1,603	23,436	5,982	17,454
CB-WCR-WCRRWL Phase 3 Pumps		500	-	-	-	-	500	12,000	-	12,000
Subtotal - Central Basin Projects		\$ 500	\$ 4,160	\$ -	\$ 468	\$ 468	\$ 4,192	\$ 84,172	\$ 6,191	\$ 77,981
Lower Basin										
LB-AC-Allens Creek Reservoir		\$ -	\$ 10,000	\$ -	\$ 1	\$ 1	\$ 9,999	\$ 507,473	\$ 7,429	\$ 500,044
LB-LL-Dam Embankment Hydrostatic Relief System		-	250	-	2	2	248	1,289	249	1,040
LB-LL-Dam Low Flow Facility Modifications		-	1,000	-	7	7	993	18,557	19	18,538
LB-LL-Road Repairs and Improvements		-	100	-	-	-	100	12,350	-	12,350
LB-LL-Stilling Basin Dewatering Design and Construction		-	100	-	-	-	100	1,500	1	1,499
LB-LL-Dam Tainter Gate Power Transmission System		-	150	-	18	18	132	14,840	208	14,632
LB-LL-Tainter Gate Replacement		-	2,500	-	699	699	1,801	20,267	1,711	18,556
Subtotal - Lower Basin Projects		\$ -	\$ 14,100	\$ -	\$ 726	\$ 726	\$ 13,374	\$ 576,276	\$ 9,617	\$ 566,659
Basin Wide										
CO-TS-HVAC/Flooring/Bldg. Automation	(3)	\$ -	\$ 3,556	\$ -	\$ 2,277	\$ 2,277	\$ 1,279	\$ 3,648	\$ 2,375	\$ 1,273
CO-TS-Parking Lot Pavement Assessment and Repair		-	150	-	1	1	149	1,770	98	1,672
CO-ES-Environmental Services Building		-	200	-	-	-	200	2,951	-	2,951
Subtotal - Basin Wide Projects		\$ -	\$ 3,906	\$ -	\$ 2,278	\$ 2,278	\$ 1,628	\$ 8,369	\$ 2,473	\$ 5,896
Total Capital Improvement Projects		\$ 500	\$ 26,927	\$ -	\$ 4,338	\$ 4,338	\$ 23,089	\$ 686,706	\$ 23,778	\$ 662,928

**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 3RD QUARTER FY 2019**

Notes

- (1) General Manager approved the transfer of funds from LB-LL-Downstream Riparian Restoration (\$100,000) and CO-FA-Enterprise Financial Software (\$2,562) to LB-OT-Lower Basin Flood Plain Protection Study Phase 1 (\$56,047) and LB-OT-Lower Basin Flood Protection Study Phase 2 (\$46,515) to cover a timing difference.
- (2) The Board of Directors approved a budget amendment to increase the FY 2019 budget for the UB-PK-COC Access Platforms project from \$30,000 to \$450,000 at the October 29, 2018 Board Meeting (Agenda Item #11). This did not affect the total project budget, it just accelerated the project into FY 2019 from FY 2020.
- (3) The Board of Directors approved a budget amendment to transfer \$56,783 from the FY 2019 budget to the FY 2018 budget for the CO-TS-HVAC/Flooring/Building Automation project at the October 29, 2018 Board meeting (Agenda Item #11). This did not affect the total project budget, it was to cover a timing difference.
- (4) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$122,000) to fund new LB-LL-Park 5 Loading Dock Operations Project \$122,000.
- (5) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$30,000) to fund the Freese & Nichols change order to provide modifications to the BW-WS-Contract Analysis Tool to reconcile the amount of water that should be dedicated to the Texas Water Trust from the initial MOU with TPWD to the final permit.
- (6) General Manager approved the transfer of funds from the CO-FA-Enterprise Financial Software Project (\$10,438) to LB-OT-Lower Basin Flood Protection Study Phase 1 \$3,953 and LB-OT-Lower Basin Flood Protection Study Phase 2 \$6,485.
- (7) General Manager approved the transfer of funds from the Potential Future Water Management Strategies (\$100,000), USFWS Mussel Studies (\$100,000), HB 1437 No Net Loss (\$50,000), Lake Whitney Reallocation (\$50,000), Enterprise Financial Software (\$50,000), Downstream Riparian Restoration (\$50,000), to fund new project BW-TS-Security and Vulnerability Assessment Updates \$400,000.



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of June 30, 2019
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	160	6					166
CPI -based & Fixed-rate Contracts	132						132
Utility Contracts	273						273
Lake Operations:							
Special-Use Leases						23	23
LG Water Permits & Applic.Fees	(4)						(4)
Water Treatment:							
Central Basin	976						976
Lower Basin	83						83
	<u>1,620</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23</u>	<u>1,649</u>

All Residential Water Permits 2
 (Current represents prepaids for CY-2019)

Special Use Lease
 Cholla Petroleum Inc. (Disputed well drilling billing - settlement pending) 23
23