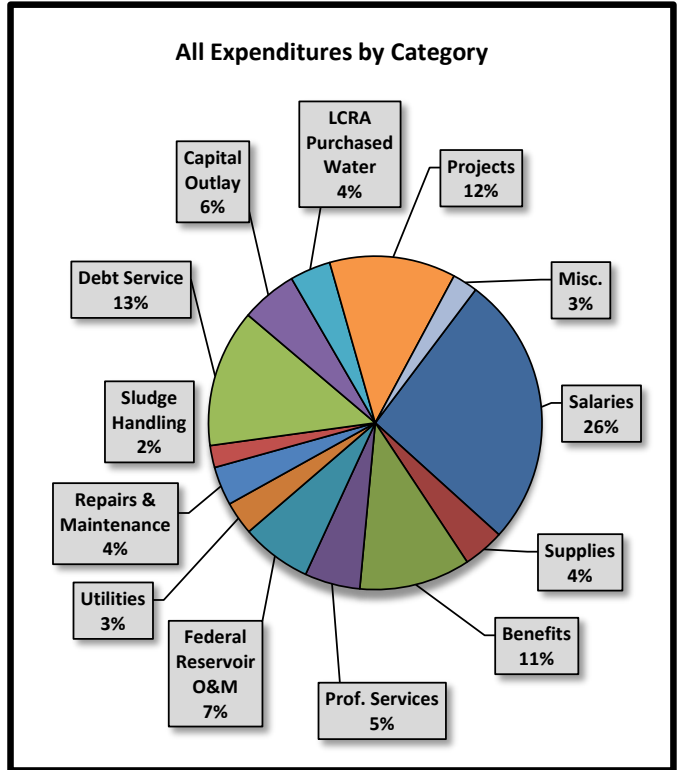
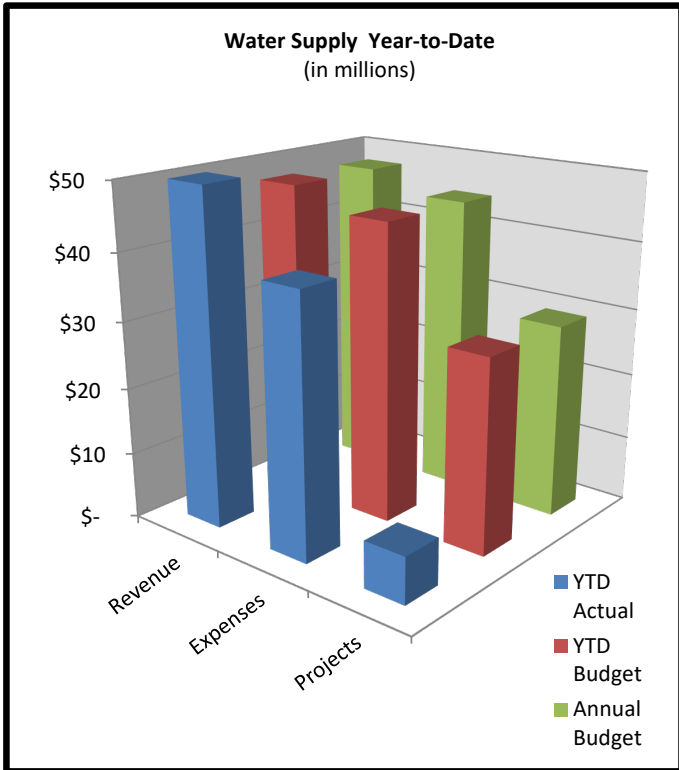




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2019
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues	47,490	55,411	7,921	47,490
Less: Expenses	39,578	33,866	5,711	39,578
Less: Debt Service	5,015	5,015	-	5,015
Less: Operating Projects	2,197	731	1,466	2,197
Surplus/(Deficit)	699	15,799	15,099	699
Less: Capital Improvement Projects	26,927	6,312	20,615	26,927
Ending Working Capital	\$ 58,168	\$ 93,883	\$ 35,715	\$ 58,168

<u>Cost Reimbursable</u>				
Revenues	\$ 12,540	\$ 11,142	\$ (1,397)	\$ 12,540
Less: Expenses	12,040	11,142	897	12,040
Less: Capital Improvement Projects	500	-	500	500
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2019
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 84,396	\$ 84,396	\$ -	\$ 84,396
Revenues				
Raw Water Sales - System	28,436	33,373	4,937	28,436
Raw Water Sales - Non-System	6,965	8,335	1,370	6,965
East Williamson County RWS	2,356	3,028	672	2,356
Sugar Land WW	3,293	3,392	99	3,293
Lake Operations	469	529	60	469
Grants	1,546	905	(642)	1,546
Management Fees	398	360	(39)	398
Interest Income	1,930	3,024	1,094	1,930
Miscellaneous	270	642	371	270
Rate Stabilization Reserves	1,825	1,825	-	1,825
Total Revenues	47,490	55,411	7,921	47,490
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	641	640	1	641
PK Lake	8,402	7,365	1,037	8,402
Lake Granbury	3,185	2,994	191	3,185
<u>Central Basin</u>				
Central Basin Management	1,703	1,355	348	1,703
East Williamson County RWS	1,933	1,507	426	1,933
Trinity Wells	79	-	79	79
<u>Lower Basin</u>				
Lake Limestone	2,511	1,934	577	2,511
Sugar Land	3,190	3,543	(353)	3,190
Allens Creek	49	48	1	49
<u>Technical Services</u>				
Management	470	468	2	470
Construction	568	385	183	568
Federal Reservoirs	11,242	8,745	2,497	11,242
Engineering	1,195	882	313	1,195
Emergency, Safety & Compliance	494	485	9	494
<u>Water Services</u>				
Water Services	958	948	10	958
<u>Environmental Services</u>				
Environmental Services	2,651	2,333	318	2,651
<u>Planning Services</u>				
Planning & Development	242	236	6	242
<u>Central Services</u>				
Board of Directors	110	103	7	110
General Administration	495	494	1	495
Legal	669	636	33	669
Government & Customer Relations	986	899	87	986
Human Resources	858	763	95	858
Finance & Administration	1,834	1,745	89	1,834
Information Technology	2,663	2,450	213	2,663
Less: Central Services Allocated	(7,549)	(7,090)	(460)	(7,549)
Total Operating Expenses	39,578	33,866	5,712	39,578
Debt Service				
East Williamson County	2,538	2,538	-	2,538
Allens Creek	641	641	-	641
Federal Reservoirs	1,835	1,835	-	1,835
Total Debt Service	5,015	5,015	-	5,015
Operating Programs	2,197	731	1,466	2,197
Total Expenses	46,790	39,612	7,178	46,790
Surplus/(Deficit) before CIP	699	15,799	15,100	699
Less: Capital Improvement Projects	26,927	6,312	20,615	26,927
Ending Working Capital	\$ 58,168	\$ 93,883	\$ 35,715	\$ 58,168



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2019
(in thousands)

	<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues				
WCRRWL	\$ 1,461	\$ 640	\$ (821)	\$ 1,461
Temple-Belton	3,190	3,277	87	3,190
BCRWS	536	468	(68)	536
Hutto	1,938	1,699	(239)	1,938
Sandy Creek	1,299	1,529	230	1,299
Clute	946	860	(86)	946
Debt Service Revenues				
WCRRWL	2,669	2,669	-	2,669
Capital Project Funding				
WCRRWL	500	-	(500)	500
Total Revenues	12,540	11,142	(1,397)	12,540
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	1,461	640	821	1,461
Temple-Belton	3,190	3,277	(87)	3,190
BCRWS	536	468	68	536
Hutto	1,938	1,699	239	1,938
Sandy Creek	1,299	1,529	(230)	1,299
	<u>Lower Basin</u>			
Clute	946	860	86	946
Debt Service Expenses				
WCRRWL	2,669	2,669	-	2,669
Capital Projects				
WCRRWL	500	-	500	500
Total Expenses	12,540	11,142	1,397	12,540
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4th QUARTER FY 2019**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 24,813	\$ 23,710	\$ 1,103	\$ 24,813
Telephone/Communications	11,010	\$ 8,369	2,641	11,010
Professional Development	12,400	\$ 12,337	63	12,400
Transportation	18,012	\$ 16,726	1,286	18,012
Lodging	12,110	\$ 12,106	4	12,110
Meals	16,150	\$ 15,593	557	16,150
Materials & Supplies	8,240	\$ 8,235	5	8,240
Postage & Delivery	620	\$ 280	340	620
Bonds/Insurance	4,826	\$ 4,114	712	4,826
Rental	1,500	\$ 1,150	350	1,500
Total Directors' Expense	\$ 109,681	\$ 102,620	\$ 7,061	\$ 109,681



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2019 and 2018
(unaudited)
(in thousands)

	<u>(Non-GAAP)</u> <u>Unaudited</u> <u>2019</u>	<u>Audited</u> <u>2018</u>
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 8,335	\$ 8,047
Raw water sales-system	33,373	32,238
Treated water	3,028	3,071
Wastewater treatment	3,392	2,123
Lake operations	529	590
Grants	905	1,083
Other	811	1,145
Cost Reimbursable Operations:		
Water conveyance	3,310	3,828
Water treatment	1,289	1,277
Wastewater treatment	6,181	9,986
TOTAL OPERATING REVENUES	61,153	63,388
OPERATING EXPENSES:		
Personnel services	20,694	21,120
Materials and supplies	2,355	2,334
Utilities	1,951	3,479
Depreciation and amortization	-	8,657
Outside services	7,565	6,105
Repair and maintenance	2,259	2,372
Landfill and sludge hauling	1,229	2,579
Purchased water	2,272	2,271
Other	3,060	2,724
TOTAL OPERATING EXPENSES	41,385	51,641
OPERATING INCOME	19,768	11,747
NON-OPERATING REVENUES (EXPENSES):		
Investment income	3,114	1,830
Gain on sale of capital assets	-	(6,469)
Interest expense	(3,900)	(3,945)
Debt service - principal	(3,784)	-
Other (expenses)/income	18	(15)
TOTAL NET NON-OPERATING EXPENSES	(4,552)	(8,599)
INCOME BEFORE CONTRIBUTIONS	15,216	3,148
Capital contributions	500	-
CHANGE IN NET POSITION	15,716	3,148
NET POSITION, BEGINNING	273,988	270,840
NET POSITION, ENDING	\$ 289,704	\$ 273,988



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2019 and 2018
(unaudited)
(in thousands)

	<u>(Non-GAAP) Unaudited 2019</u>	<u>Audited 2018</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 19,971	\$ 28,435
Investments	86,200	73,995
Accounts receivable	2,416	3,647
Other receivables	221	212
Other current assets	1,814	2,038
TOTAL UNRESTRICTED	<u>110,622</u>	<u>108,327</u>
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	<u>110,622</u>	<u>108,327</u>
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	3,735	3,616
Investments	9,883	9,783
Interest	37	18
TOTAL RESTRICTED	<u>13,655</u>	<u>13,417</u>
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,899
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	110,736	110,615
Vehicle, furniture & equipment	19,317	17,940
Construction in progress	18,302	11,894
TOTAL CAPITAL ASSETS	<u>394,726</u>	<u>386,820</u>
Less accumulated depreciation	<u>(119,653)</u>	<u>(116,549)</u>
NET CAPITAL ASSETS	<u>275,073</u>	<u>270,271</u>
OTHER NONCURRENT ASSETS:		
Net pension asset	1,349	1,349
Other assets	1,592	1,592
TOTAL OTHER NONCURRENT ASSETS	<u>2,941</u>	<u>2,941</u>
TOTAL NONCURRENT ASSETS	<u>291,669</u>	<u>286,629</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	329	329
Pension Plans	1,789	1,789
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>2,118</u>	<u>2,118</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 404,409</u>	<u>\$ 397,074</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2019 and 2018
(unaudited)
(in thousands)

	<u>(Non-GAAP)</u> <u>Unaudited</u> <u>2019</u>	<u>Audited</u> <u>2018</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 7,021	\$ 5,670
Contracts payable	943	946
Accrued interest	508	508
Unearned revenues	8,807	14,982
TOTAL PAYABLE FROM CURRENT ASSETS	<u>17,279</u>	<u>22,106</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,463	1,473
Revenue bonds payable	2,715	2,660
Unearned revenues	786	768
Other	301	269
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>5,265</u>	<u>5,170</u>
TOTAL CURRENT LIABILITIES	<u>22,544</u>	<u>27,276</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	59,850	62,565
Contracts payable, net of current portion	19,576	20,519
Net pension liability	10,711	10,711
Unearned revenues	270	271
Other liabilities	812	802
TOTAL NONCURRENT LIABILITIES	<u>91,219</u>	<u>94,868</u>
TOTAL LIABILITIES	<u>113,763</u>	<u>122,144</u>
DEFERRED INFLOWS OF RESOURCES	<u>942</u>	<u>942</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 114,705</u>	<u>\$ 123,086</u>
NET POSITION:		
Invested in capital assets	192,318	183,910
Restricted for construction and debt service	10,597	7,856
Unrestricted	86,789	82,222
TOTAL NET POSITION	<u>\$ 289,704</u>	<u>\$ 273,988</u>
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 404,409</u>	<u>\$ 397,074</u>



**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2019**

	FY 2019 Annual Budget			FY 2019 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Annual Budget	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Operating Projects										
BW-PD-Potential Future Water Management Strategies	(7,8)	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ 145	\$ 2,595	\$ 54	\$ 2,541
BW-PD-Brazos River Alluvium Study	-	-	50	-	27	27	23	200	27	173
BW-WS-Corps of Engineers Pool Rise Feasibility	-	-	50	-	-	-	50	1,181	953	228
CB-OT-HB 1437 No Net Loss	(7)	100	50	13	13	26	124	373	106	267
CB-WH-Lake Whitney Reallocation	(4,5,7)	-	48	-	-	-	48	8,000	-	8,000
CO-ES-USFWS Mussel Studies	(7)	-	650	-	306	306	344	1,750	306	1,444
CO-FA-Enterprise Financial Software	(1,7)	-	87	-	-	-	87	694	321	373
BW-WS-Contract Analysis Tool	(5)	-	180	-	157	157	23	380	378	2
BW-TS-Security and Vulnerability Assessment Updates	(7)	-	400	-	33	33	367	400	33	367
LB-LL-Park 5 Loading Dock	(4)	-	122	-	-	-	122	122	-	122
LB-LL-Downstream Riparian Restoration	(1,7)	-	50	-	2	2	48	300	2	298
LB-OT-Lower Basin Floodplain Protection Study, Phase I	(1,6,8)	-	74	14	55	70	4	1,129	1,129	-
LB-OT-Lower Basin Floodplain Protection Study, Phase II	(1,6,8)	-	66	12	47	59	7	602	602	-
UB-PK-Recreational Development	-	-	125	-	53	53	72	4,128	1,435	2,693
Total Water Supply Operating Projects		\$ 100	\$ 2,097	\$ 39	\$ 692	\$ 731	\$ 1,466	\$ 21,854	\$ 5,344	\$ 16,510
Capital Improvement Projects										
Upper Basin										
UB-LG-Fishing Pier Replacement		\$ -	\$ 424	\$ -	\$ 389	\$ 389	\$ 35	\$ 470	\$ 435	\$ 35
UB-LG-Low Flow Facilities		-	800	-	3	3	797	5,155	3,038	2,117
UB-LG-Reinforced Concrete Components		-	15	-	5	5	10	1,289	48	1,241
UB-LG-Road Repair		-	1,060	-	590	590	470	1,131	659	472
UB-LG-Trolley Replacement		-	450	-	4	4	446	2,618	807	1,811
UB-PK-Bay #9 Weir Box		-	202	-	-	-	202	253	50	203
UB-PK-CAASLE		-	850	-	354	354	496	3,229	703	2,526
UB-PK-COC Access Platforms	(2)	-	450	-	370	370	80	925	461	464
UB-PK-Operating Pier Trash Rack Replacement		-	80	-	-	-	80	429	97	332
UB-PK-Southside Boathouse		-	400	-	-	-	400	400	-	400
UB-PK-Dam Spillway Gate Actuator Replacement		-	30	-	-	-	30	1,990	47	1,943
Subtotal - Upper Basin Projects		\$ -	\$ 4,761	\$ -	\$ 1,715	\$ 1,715	\$ 3,046	\$ 17,889	\$ 6,345	\$ 11,544
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline		\$ -	\$ 1,100	\$ -	\$ 204	\$ 204	\$ 896	\$ 33,236	\$ 342	\$ 32,894
CB-EW-EWCRWS Expansion Phase II		-	1,060	-	97	97	963	15,500	97	15,403
CB-OT-Trinity Groundwater		-	2,000	-	887	887	1,113	23,436	6,472	16,964
CB-WCR-WCRRWL Phase 3 Pumps		500	-	-	-	-	500	12,000	-	12,000
Subtotal - Central Basin Projects		\$ 500	\$ 4,160	\$ -	\$ 1,188	\$ 1,188	\$ 3,472	\$ 84,172	\$ 6,911	\$ 77,261
Lower Basin										
LB-AC-Allens Creek Reservoir		\$ -	\$ 10,000	\$ -	\$ 74	\$ 74	\$ 9,926	\$ 507,473	\$ 7,502	\$ 499,971
LB-LL-Dam Embankment Hydrostatic Relief System		-	250	-	2	2	248	1,289	249	1,040
LB-LL-Dam Low Flow Facility Modifications		-	1,000	-	8	8	992	18,557	21	18,536
LB-LL-Road Repairs and Improvements		-	100	-	-	-	100	12,350	-	12,350
LB-LL-Stilling Basin Dewatering Design and Construction		-	100	-	-	-	100	1,500	1	1,499
LB-LL-Dam Tainter Gate Power Transmission System		-	150	-	18	18	132	14,840	208	14,632
LB-LL-Tainter Gate Replacement		-	2,500	-	834	834	1,666	20,267	1,847	18,420
Subtotal - Lower Basin Projects		\$ -	\$ 14,100	\$ -	\$ 936	\$ 936	\$ 13,164	\$ 576,276	\$ 9,827	\$ 566,449
Basin Wide										
CO-TS-HVAC/Flooring/Bldg. Automation	(3)	\$ -	\$ 3,556	\$ -	\$ 2,472	\$ 2,472	\$ 1,084	\$ 3,648	\$ 2,570	\$ 1,078
CO-TS-Parking Lot Pavement Assessment and Repair		-	150	-	1	1	149	1,770	98	1,672
CO-ES-Environmental Services Building		-	200	-	-	-	200	2,951	-	2,951
Subtotal - Basin Wide Projects		\$ -	\$ 3,906	\$ -	\$ 2,473	\$ 2,473	\$ 1,433	\$ 8,369	\$ 2,668	\$ 5,701
Total Capital Improvement Projects		\$ 500	\$ 26,927	\$ -	\$ 6,312	\$ 6,312	\$ 21,115	\$ 686,706	\$ 25,752	\$ 660,954

**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2019**

Notes

- (1) General Manager approved the transfer of funds from LB-LL-Downstream Riparian Restoration (\$100,000) and CO-FA-Enterprise Financial Software (\$2,562) to LB-OT-Lower Basin Flood Plain Protection Study Phase 1 (\$56,047) and LB-OT-Lower Basin Flood Protection Study Phase 2 (\$46,515) to cover a timing difference.
- (2) The Board of Directors approved a budget amendment to increase the FY 2019 budget for the UB-PK-COC Access Platforms project from \$30,000 to \$450,000 at the October 29, 2018 Board Meeting (Agenda Item #11). This did not affect the total project budget, it just accelerated the project into FY 2019 from FY 2020.
- (3) The Board of Directors approved a budget amendment to transfer \$56,783 from the FY 2019 budget to the FY 2018 budget for the CO-TS-HVAC/Flooring/Building Automation project at the October 29, 2018 Board meeting (Agenda Item #11). This did not affect the total project budget, it was to cover a timing difference.
- (4) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$122,000) to fund new LB-LL-Park 5 Loading Dock Operations Project \$122,000.
- (5) General Manager approved the transfer of funds from CB-WH-Lake Whitney Reallocation (\$30,000) to fund the Freese & Nichols change order to provide modifications to the BW-WS-Contract Analysis Tool to reconcile the amount of water water that should be dedicated to the Texas Water Trust from the initial MOU with TPWD to the final permit.
- (6) General Manager approved the transfer of funds from the CO-FA-Enterprise Financial Software Project (\$10,438) to LB-OT-Lower Basin Flood Protection Study Phase 1 \$3,953 and LB-OT-Lower Basin Flood Protection Study Phase 2 \$6,485.
- (7) General Manager approved the transfer of funds from the Potential Future Water Management Strategies (\$100,000), USFWS Mussel Studies (\$100,000), HB 1437 No Net Loss (\$50,000), Lake Whitney Reallocation (\$50,000), Enterprise Financial Software (\$50,000), Downstream Riparian Restoration (\$50,000), to fund new project BW-TS-Security and Vulnerability Assessment Updates \$400,000.
- (8) General Manager approved the transfer of funds from the Potential Future Water Management Strategies (\$5,000), to Lower Basin Flood Protection Study Phase I (\$3,000) and Lower Basin Flood Protection Study Phase II (\$2,000) to cover additional costs to complete projects.



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of September 30, 2019
(in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	166	25					191
Colorado Basin Water Contracts	-	3,601					3,601
CPI -based & Fixed-rate Contracts	26						26
Utility Contracts	568						568
Lake Operations:							
Special-Use Leases						23	23
LG Water Permits & Applic.Fees	(6)						(6)
PK Water Permits & Mooring	(4)						(4)
LL Water Permits	(1)						(1)
Water Treatment:							
Central Basin	897						897
Lower Basin	289						289
	1,933	3,626	-	-	-	23	5,585

All Residential Water Permits _____ (11)
(Current represents prepaids for CY-2019)

Special Use Lease

Cholla Petroleum Inc. (Disputed well drilling billing - settlement pending)

_____ 23
 23