



**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2011
(in thousands)**

	Current Quarter			Year-to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<u>Water Supply</u>							
Beginning Reserves	45,886	45,886	-	45,886	45,886	-	45,886
Revenues	21,438	23,283	1,845	21,438	23,283	1,845	38,665
Less: Expenses	8,206	7,527	679	8,206	7,527	679	36,576
Less: Project Expenditures	69	51	18	69	51	18	277
Surplus/(Deficit)	13,162	15,705	2,543	13,162	15,705	2,543	1,813
Less: Capital Projects	693	604	90	693	604	90	10,439
Plus: PK Divestiture Proceeds	50,000	50,302	302	50,000	50,302	302	57,500
Ending Reserves	108,355	111,289	2,934	108,355	111,289	2,934	94,760
<u>Cost Reimbursable</u>							
Revenues	6,862	6,897	34	6,862	6,897	34	25,315
Less: Expenses	5,303	4,554	749	5,303	4,554	749	25,315
Surplus/(Deficit)	1,559	2,343	783	1,559	2,343	783	-



BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2011
(in thousands)

	Current Quarter			Year-to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Beginning Uncommitted Reserves	45,886	45,886	-	45,886	45,886	-	45,886
Revenues							
Raw Water Sales - Non-System	4,521	4,536	16	4,521	4,536	16	9,311
Raw Water Sales - System	14,609	14,778	169	14,609	14,778	169	19,613
Georgetown WW	375	465	90	375	465	90	1,500
East Williamson County RWS	550	516	(34)	550	516	(34)	1,650
Sugar Land WW	436	406	(30)	436	406	(30)	1,742
Lake Operations	72	1,966	1,894	72	1,966	1,894	1,390
Hydroelectric	-	-	-	-	-	-	-
Grants - Operations only	185	148	(36)	185	148	(36)	739
Management Fees	166	138	(28)	166	138	(28)	767
Interest Income	500	318	(182)	500	318	(182)	1,853
Miscellaneous	25	11	(14)	25	11	(14)	100
Total Revenues	21,438	23,283	1,845	21,438	23,283	1,845	38,665
Operating Expenses							
Upper Basin							
Upper Basin Management	142	115	27	142	115	27	564
PK Lake	1,228	1,086	143	1,228	1,086	143	4,781
Lake Granbury	524	430	94	524	430	94	2,038
Hydroelectric	165	121	44	165	121	44	630
West Central Brazos WDS	149	91	58	149	91	58	636
Central Basin							
Central Basin Management	219	209	10	219	209	10	753
Georgetown WWTP	373	343	30	373	343	30	1,457
East Williamson County RWS	355	354	2	355	354	2	1,345
Lower Basin							
Lower Basin Management	112	109	3	112	109	3	428
Lake Limestone	414	354	60	414	354	60	1,832
Sugar Land	440	431	9	440	431	9	1,692
Allens Creek	13	9	4	13	9	4	51
Technical Services							
Management	104	98	6	104	98	6	415
Construction	36	63	(28)	36	63	(28)	120
Water Services	153	125	27	153	125	27	606
Federal Reservoirs	1,458	1,315	143	1,458	1,315	143	6,657
Engineering	174	148	27	174	148	27	745
Environmental Services	359	347	12	359	347	12	1,403
Emergency, Safety & Compliance	86	80	7	86	80	7	328
Planning Services							
Strategic Planning	63	60	3	63	60	3	234
Planning & Development	45	45	-	45	45	-	175
Central Services							
Board of Directors	47	37	10	47	37	10	156
General Administration	150	147	3	150	147	3	598
Legal	116	107	9	116	107	9	462
Government & Customer Relations	185	175	9	185	175	9	727
Human Resources	139	116	23	139	116	23	548
Finance & Administration	390	386	4	390	386	4	1,461
Information Technology	622	592	31	622	592	31	1,510
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,650)	(1,561)	(88)	(1,650)	(1,561)	(88)	(5,462)
Debt Service							
Possum Kingdom	-	-	-	-	-	-	1,780
Lake Granbury	999	999	-	999	999	-	1,778
East Williamson County	-	-	-	-	-	-	2,972
Allens Creek	-	-	-	-	-	-	298
Federal Reservoirs	596	596	-	596	596	-	2,534
Project Expenditures	69	51	18	69	51	18	277
Total Expenses	8,275	7,578	698	8,275	7,578	698	36,853
Surplus/(Deficit) before CIP	13,162	15,705	2,543	13,162	15,705	2,543	1,813
Less: Capital Improvement Projects	693	604	90	693	604	90	10,439
Plus: PK Divestiture Proceeds	50,000	50,302	302	50,000	50,302	302	57,500
Ending Uncommitted Reserves	108,355	111,289	2,934	108,355	111,289	2,934	94,760



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2011
(in thousands)

	<u>Current Quarter</u>			<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues							
Lake Granbury SWATS	1,450	1,448	(2)	1,450	1,448	(2)	6,098
WCRRL	304	304	-	304	304	-	911
TBRSS	834	834	-	834	834	-	2,509
BCRWS	1,676	1,676	-	1,676	1,676	-	4,999
Hutto	195	195	-	195	195	-	585
Georgetown R&R	31	50	20	31	50	20	124
Sandy Creek	358	358	-	358	358	-	1,133
Clute	212	212	-	212	212	-	686
Dimebox	67	67	-	67	67	-	439
Liberty Hill	88	88	-	88	88	-	315
Interest Income	-	12	12	-	12	12	-
Supplemental Revenues	58	62	4	58	62	4	230
Debt Service Revenues							
Lake Granbury SWATS	831	831	-	831	831	-	3,765
WCRRL	503	503	-	503	503	-	3,095
TBRSS	256	256	-	256	256	-	426
Total Revenues	6,862	6,897	34	6,862	6,897	34	25,315
Operating Expenses							
<u>Upper Basin</u>							
Lake Granbury SWATS	1,152	953	199	1,152	953	199	6,098
<u>Central Basin</u>							
WCRRL	237	67	170	237	67	170	911
TBRSS	705	591	114	705	591	114	2,609
BCRWS	1,226	1,132	94	1,226	1,132	94	5,129
Hutto	155	107	49	155	107	49	585
Georgetown R&R	31	44	(14)	31	44	(14)	124
Liberty Hill	85	59	26	85	59	26	315
Sandy Creek	281	191	89	281	191	89	1,133
<u>Lower Basin</u>							
Clute	141	123	18	141	123	18	686
Dimebox	35	30	4	35	30	4	439
Debt Service Expenses							
Lake Granbury SWATS	623	623	-	623	623	-	3,765
WCRRL	377	377	-	377	377	-	3,095
TBRSS	256	256	-	256	256	-	426
Total Expenses	5,303	4,554	749	5,303	4,554	749	25,315
Surplus/(Deficit)	1,559	2,343	783	1,559	2,343	783	-



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2011**

	Total Annual Budget	Current Quarter			Year to Date		
		Budget	Actual	Variance	Budget	Actual	Variance
Director Fees	26,100	6,525	8,850	(2,325)	6,525	8,850	(2,325)
Telephone/Communications	12,000	6,251	6,311	(60)	6,251	6,311	(60)
Professional Development	20,700	5,175	-	5,175	5,175	-	5,175
Transportation	32,000	8,001	6,918	1,083	8,001	6,918	1,083
Lodging	22,500	5,625	4,648	977	5,625	4,648	977
Meals	22,000	5,499	4,761	738	5,499	4,761	738
Materials & Supplies	9,600	2,400	790	1,610	2,400	790	1,610
Postage & Delivery	2,000	501	236	265	501	236	265
Bonds/Insurance	6,240	6,240	4,950	1,290	6,240	4,950	1,290
Rental	3,000	750	-	750	750	-	750
Total Directors' Expense	\$ 156,140	\$ 46,967	\$ 37,465	\$ 9,502	\$ 46,967	\$ 37,465	\$ 9,502



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2011
(in thousands)**

	Current Quarter			Year to Date Actual						Inception to Date			
	Budget	Actual	Variance	Annual Budget	Bonds, Grants, Other Funding	BRA Reserves Funding	Proposed FY 2011 Funded	Proposed FY 2011 BRA	Total	Variance	Budget	Actual	Balance
Water Supply System Programs													
Repair & Replacement Assessment 2011 Update	-	-	-	100	-	-		100	-	100	100	-	100
Leon WPP	-	-	-	-	3	(3)			-	-	481	481	-
PK ADA Restrooms/Boat Ramps	20	70	(50)	20	7	64	20		70	(50)	695	663	33
PK Recreational Development (Trails)	-	-	-	-	10	(10)			-	-	678	344	333
PK Rec Development-Observation Point	-	-	-	25	-	-		25	-	25	558	-	558
PK Rec Development-Sandy Beach & River Park	-	-	-	22	-	-		22	-	22	863	119	744
PK Rec Development-North D&D	-	-	-	130	-	-		130	-	130	701	99	602
Total Water Supply Programs	20	70	(50)	297	19	51	20	277	70	226	4,077	1,707	2,370
Water Supply System Projects													
PK Property Management Study	87	83	4	87		83		87	83	4	3,211	3,053	158
PK Nose Baffles & Pier 8	295	292	3	1,274	292	-	1,274		292	982	4,042	1,874	2,168
PK ESP Ph II asbestos & lead paint	100	99	1	1,081	99	-	1,081		99	982	4,603	2,804	1,800
PK Hydro Decommissioning	-	-	-	1,120	-	-		1,120	-	1,120	6,966	-	6,966
PK Crane Replacement	-	-	-	847	-	-		847	-	847	847	-	847
PK Embankment Rip-Rap Addition	-	-	-	150	-	-		150	-	150	225	-	225
PK Erosion D/S Left Bank	1	0	1	730	-	-		730	-	730	1,009	109	901
LG Boat Ramp/Courtesy Dock	-	-	-	115	-	-	83	33	-	115	316	-	316
DeCordova Structural Stability Analysis	3	2	0	55	-	2		55	2	52	55	2	52
DeCordova Inspection Walkway Lighting System	-	-	-	159	-	-		159	-	159	259	-	259
Decordova Bend Dam Improvements-Low Flow F	51	50	1	1,813	-	50		1,813	50	1,763	2,357	452	1,905
Decordova Bend Dam Improvements-Tainter Gate	-	6	(6)	-	-	6		-	6	(6)	4,432	4,340	92
DeCordova Bend Hoist Building Relocation	-	-	-	113	-	-		113	-	113	613	-	613
WCB Pump Installation & Modifications	-	-	-	190	-	-		190	-	190	465	-	465
WCB Hydraulic Evaluation	-	-	-	30	-	-		30	-	30	30	-	30
WCB Encasement	-	-	-	100	-	-		100	-	100	100	-	100
Graham Flood Control	-	-	-	2,056	-	-		2,056	-	2,056	5,740	3,682	2,058
Lake Granger/Groundwater Intakes	150	146	4	19,829	146	-	19,829		146	19,683	25,000	2,281	22,719
Central Office Fire Suppression	-	-	-	300	-	-		300	-	300	300	-	300
Central Office Roof Replacement	220	130	90	220	-	130		220	130	90	220	130	90
Groundwater Study/Evaluation	-	-	-	303	-	-		303	-	303	971	722	249
Groundwater Acquisition	-	-	-	100,000	-	-	100,000		-	100,000	142,000	-	142,000
Allens Creek Reservoir (BRA Portion)	-	-	-	739	-	-		739	-	739	67,198	7,228	59,970
Chloride Model for Environmental Lab	-	-	-	185	-	-		185	-	185	360	-	360
Two Data Collection Initiatives	15	13	2	61	13	-	61		13	47	146	49	97
System Permit Application	354	354	0	1,084	22	332	75	1,009	354	730	9,583	7,713	1,870
Corps of Engineers Pool Rise	-	-	-	200	-	-		200	-	200	1,205	606	599
Total Water Supply Projects	1,275	1,175	100	132,841	572	604	122,402	10,439	1,175	131,666	282,254	35,045	247,209
Cost Reimbursable Projects													
SWATS SH 121 Pipeline re-route	-	1	(1)	-	1	-			1	(1)	533	82	451
TBRSS Expansion	742	22	720	2,968	22	-	2,968		22	2,946	46,512	299	46,213
WCRRWL SH 195 Relocation	77	2	75	306	2	-	306		2	304	306	2	304
WCRRWL Phase II Pumping	1,429	497	933	5,717	497	-	5,717		497	5,220	7,400	1,969	5,431
Total Cost Reimbursable Projects	2,248	521	1,726	8,991	521	-	8,991	-	521	8,470	54,752	2,352	52,400



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS
NOVEMBER 30, 2010 and 2009
(unaudited)
(in thousands)

ASSETS	2010	2009
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 20,757	\$ 12,322
Investments	94,949	47,779
Accounts receivable	5,935	4,398
Other receivables	216	211
Other current assets	2,350	1,853
TOTAL UNRESTRICTED	124,207	66,563
RESTRICTED:		
Cash and cash equivalents	7,942	7,478
Investments	28,368	30,552
Interest	30	50
TOTAL RESTRICTED	36,340	38,080
TOTAL CURRENT ASSETS	160,547	104,643
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land and land rights	84,500	84,500
Reservoirs, water treatment & sewerage facilities	169,260	169,260
Building, structure & improvements	106,454	105,304
Vehicle, furniture & equipment	18,725	18,143
Construction in progress	19,927	16,341
TOTAL CAPITAL ASSETS	398,866	393,548
Less accumulated depreciation	(114,574)	(105,183)
NET CAPITAL ASSETS	284,292	288,365
OTHER NONCURRENT ASSETS:		
Contract receivable, net	708	875
Bond related costs	2,750	2,788
Other assets	2,475	2,585
TOTAL OTHER NONCURRENT ASSETS	5,933	6,248
TOTAL NONCURRENT ASSETS	290,225	294,613
TOTAL ASSETS	\$ 450,772	\$ 399,256



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS (continued)
NOVEMBER 30, 2010 and 2009
(unaudited)
(in thousands)

	2010	2009
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 4,606	\$ 5,269
Contracts payable	1,031	996
Accrued interest	875	913
Unearned revenues	6,363	4,267
TOTAL PAYABLE FROM CURRENT ASSETS	12,875	11,445
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	769	803
Construction contracts payable	34	-
Revenue bonds payable	3,965	2,775
Other	5,792	6,084
TOTAL PAYABLE FROM RESTRICTED ASSETS	10,560	9,662
TOTAL CURRENT LIABILITIES	23,435	21,107
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	133,296	140,527
Discount on revenue bonds payable	(1,006)	(1,132)
Contracts payable, net of current portion	33,766	34,951
Unearned revenues	6,633	7,843
Other liabilities	898	892
TOTAL NONCURRENT LIABILITIES	173,587	183,081
TOTAL LIABILITIES	\$ 197,022	\$ 204,188
NET ASSETS:		
Invested in capital assets, net of related debt	111,062	107,064
Restricted for construction and debt service	29,779	31,193
Unrestricted	112,909	56,812
TOTAL NET ASSETS	\$ 253,750	\$ 195,069



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2010 and 2009
(unaudited)
(in thousands)

OPERATING REVENUES:	<u>2010</u>	<u>2009</u>
Water Supply System:		
Raw water sales-non-system	\$ 4,537	\$ 4,544
Raw water sales-system	14,778	14,666
Treated water	516	497
Wastewater treatment	921	923
Lake operations	1,966	137
Grants	186	548
Other	211	221
Cost Reimbursable Operations:		
Water conveyance	820	821
Water treatment	2,740	2,795
Wastewater treatment	3,293	3,078
TOTAL OPERATING REVENUES	<u>29,968</u>	<u>28,230</u>
OPERATING EXPENSES:		
Personnel services	4,108	4,324
Materials and supplies	757	724
Utilities	1,025	958
Outside services	1,134	1,806
Other	2,260	1,922
TOTAL OPERATING EXPENSES	<u>9,284</u>	<u>9,734</u>
OPERATING INCOME	<u>20,684</u>	<u>18,496</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	328	335
Other revenues	50,311	-
Interest expense	(1,107)	(1,188)
Debt service - principal	(1,745)	(1,557)
Other expenses	(6)	(5)
Capital expenditures	(215)	(23)
TOTAL NET NON-OPERATING EXPENSES	<u>47,566</u>	<u>(2,438)</u>
INCOME BEFORE CONTRIBUTIONS	68,250	16,058
Capital contributions	<u>538</u>	<u>12</u>
CHANGE IN NET ASSETS	68,788	16,070
NET ASSETS, BEGINNING	<u>184,962</u>	<u>178,999</u>
NET ASSETS, ENDING	<u>\$ 253,750</u>	<u>\$ 195,069</u>



**BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
AS of December 31, 2010**

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 206,152	\$ 234	\$ 106	\$ 108	\$ 12,552		\$ 219,151
CPI -based Contracts	48,400						48,400
Utility Contracts	20,594						20,594
Interruptible Water Contracts	6,463						6,463
Transportation	14,829	137					14,966
Lake Operations:							
Residential Leases	24,620						24,620
Waste Fees & Interest (5 cust)						\$ 568	568
Commercial Leases	351,051	36,480					387,531
Watercraft User Fees - PK	151	16	14				181
P.K. Environmental Damage						1,521	1,521
P.K. Dock & Water Permits	300						300
L.L. Dock & Water Permits	(352)						(352)
L.G. Dock & Water Permits	(1,037)						(1,037)
L.L. Property Damage		172	400	400	300		1,272
Airport Operations	7,220						7,220
Other (Grass Lease)	7,809						7,809
Water Treatment:							
Upper Basin	571,083						571,083
Central Basin	1,284,678						1,284,678
Lower Basin	198,070						198,070
Other Operations:							
Stream Gauging	30,710						30,710
	<u>\$ 2,770,740</u>	<u>\$ 37,038</u>	<u>\$ 520</u>	<u>\$ 508</u>	<u>\$ 12,852</u>	<u>\$ 2,089</u>	<u>\$ 2,823,746</u>

Water Sales:

Long-Term System Contract
Bluegreen Southwest One

\$ 12,552

Lake Operations:

P.K. Environmental Damage
William Wall

\$ 1,521