



**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2012
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<u>Water Supply</u>							
Beginning Reserves	91,034	91,034	-	91,034	91,034	-	91,034
Revenues	21,710	22,258	548	21,710	22,258	548	37,714
Less: Expenses	8,335	7,730	605	8,335	7,730	605	35,403
Less: Project Expenditures	156	182	(26)	156	182	(26)	893
Surplus/(Deficit)	13,219	14,346	1,127	13,219	14,346	1,127	1,418
Less: Capital Projects	449	448	1	449	448	1	26,702
Plus: PK Divestiture Proceeds	-	-	-	-	-	-	7,500
Less: Transfer Agreement	-	-	-	-	-	-	6,000
Ending Reserves	103,804	104,932	1,128	103,804	104,932	1,128	67,250
<u>Cost Reimbursable</u>							
Revenues	6,875	6,611	(264)	6,875	6,611	(264)	23,607
Less: Expenses	6,587	5,975	612	6,587	5,975	612	23,607
Surplus/(Deficit)	288	636	348	288	636	348	-



BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2012
(in thousands)

	Current Quarter			Year-to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Beginning Uncommitted Reserves	91,034	91,034	-	91,034	91,034	-	91,034
Revenues							
Raw Water Sales - Non-System	4,617	4,856	239	4,617	4,856	239	9,098
Raw Water Sales - System	15,037	15,028	(9)	15,037	15,028	(9)	19,374
Georgetown WW	375	485	110	375	485	110	1,500
East Williamson County RWS	405	564	159	405	564	159	1,620
Sugar Land WW	488	459	(29)	488	459	(28)	1,950
Lake Operations	134	120	(14)	134	120	(15)	1,534
Hydroelectric	-	-	-	-	-	-	-
Grants - Operations only	179	205	26	179	205	27	716
Management Fees	184	214	30	184	214	30	747
Interest Income	281	321	40	281	321	39	1,125
Miscellaneous	10	6	(4)	10	6	(4)	50
Total Revenues	21,710	22,258	548	21,710	22,258	548	37,714
Operating Expenses							
Upper Basin							
Upper Basin Management	137	136	1	137	136	1	502
PK Lake	1,128	1,053	75	1,128	1,053	75	4,862
Lake Granbury	592	516	76	592	516	76	2,252
Hydroelectric	47	44	3	47	44	3	233
West Central Brazos WDS	135	123	12	135	123	12	516
Central Basin							
Central Basin Management	384	301	82	384	301	82	1,350
Georgetown WWTP	379	334	45	379	334	45	1,509
East Williamson County RWS	333	325	8	333	325	8	1,281
Lower Basin							
Lake Limestone	396	330	66	396	330	66	1,589
Sugar Land	442	425	17	442	425	17	1,726
Allens Creek	8	8	-	8	8	-	40
Technical Services							
Management	105	100	5	105	100	5	420
Construction	68	63	5	68	63	5	205
Water Services	193	179	14	193	179	14	754
Federal Reservoirs	1,599	1,480	119	1,599	1,480	119	6,814
Engineering	192	164	28	192	164	28	701
Environmental Services	361	353	8	361	353	8	1,296
Emergency, Safety & Compliance	91	49	42	91	49	42	386
Planning Services							
Strategic Planning	60	60	-	60	60	-	237
Planning & Development	47	47	-	47	47	-	177
Central Services							
Board of Directors	36	20	16	36	20	16	132
General Administration	156	156	-	156	156	-	557
Legal	118	108	10	118	108	10	461
Government & Customer Relations	204	189	15	204	189	15	788
Human Resources	137	111	27	137	111	27	547
Finance & Administration	414	410	4	414	410	4	1,498
Information Technology	676	645	31	676	645	31	1,684
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,743)	(1,639)	(104)	(1,743)	(1,639)	(104)	(5,668)
Debt Service							
Poosum Kingdom	-	-	-	-	-	-	1,002
Lake Granbury	1,044	1,044	-	1,044	1,044	-	1,793
East Williamson County	-	-	-	-	-	-	2,975
Allens Creek	-	-	-	-	-	-	351
Federal Reservoirs	596	596	-	596	596	-	2,429
Project Expenditures	156	182	(26)	156	182	(26)	893
Total Expenses	8,491	7,912	579	8,491	7,912	579	36,296
Surplus/(Deficit) before CIP	13,219	14,346	1,127	13,219	14,346	1,127	1,418
Less: Capital Improvement Projects	449	448	1	449	448	1	26,702
Plus: PK Divestiture Proceeds	-	-	-	-	-	-	7,500
Less: Transfer Agreement	-	-	-	-	-	-	6,000
Ending Uncommitted Reserves	103,804	104,932	1,128	103,804	104,932	1,128	67,250



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2012
(in thousands)

	<u>Current Quarter</u>			<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues							
Lake Granbury SWATS	1,411	1,379	(32)	1,411	1,379	(32)	5,644
WCRRWL	339	339	-	339	339	-	1,018
TBRSS	827	827	-	827	827	-	2,608
BCRWS	1,612	1,612	-	1,612	1,612	-	4,776
Hutto	204	204	-	204	204	-	611
Georgetown R&R	40	70	30	40	70	30	120
Sandy Creek	354	354	-	354	354	-	1,080
Clute	236	236	-	236	236	-	759
Dimebox	336	48	(288)	336	48	(288)	443
Liberty Hill	96	96	-	96	96	-	293
Interest Income	-	10	10	-	10	10	-
Supplemental Revenues	57	72	15	57	72	15	228
Debt Service Revenues							
Lake Granbury SWATS	806	806	-	806	806	-	3,760
WCRRWL	557	557	-	557	557	-	2,167
Total Revenues	6,875	6,611	(264)	6,875	6,611	(264)	23,607
Operating Expenses							
<u>Upper Basin</u>							
Lake Granbury SWATS	2,069	1,964	104	2,069	1,964	104	5,644
<u>Central Basin</u>							
WCRRWL	445	467	(22)	445	467	(22)	1,018
TBRSS	684	629	55	684	629	55	2,708
BCRWS	1,265	1,142	123	1,265	1,142	123	4,905
Hutto	128	103	25	128	103	25	611
Georgetown R&R	30	26	4	30	26	4	120
Liberty Hill	74	67	7	74	67	7	293
Sandy Creek	296	308	(12)	296	308	(12)	1,080
<u>Lower Basin</u>							
Clute	144	125	18	144	125	18	759
Dimebox	336	26	310	336	26	310	443
Debt Service Expenses							
Lake Granbury SWATS	605	605	-	605	605	-	3,760
WCRRWL	512	512	-	512	512	-	2,167
TBRSS	-	-	-	-	-	-	-
Total Expenses	6,587	5,975	612	6,587	5,975	612	23,607
Surplus/(Deficit)	288	636	348	288	636	348	-



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2012**

	Total Annual	Current Quarter			Year to Date		
	Budget	Budget	Actual	Variance	Budget	Actual	Variance
Director Fees	27,300	6,825	3,543	3,282	6,825	3,543	3,282
Telephone/Communications	12,500	7,500	7,043	457	7,500	7,043	457
Professional Development	15,900	3,972	1,500	2,472	3,972	1,500	2,472
Transportation	25,000	6,249	4,572	1,677	6,249	4,572	1,677
Lodging	18,300	4,575	627	3,948	4,575	627	3,948
Meals	19,000	4,749	2,459	2,290	4,749	2,459	2,290
Materials & Supplies	5,600	1,399	349	1,050	1,399	349	1,050
Postage & Delivery	2,500	627	8	619	627	8	619
Bonds/Insurance	4,787	-	-	-	-	-	-
Rental	1,500	126	-	126	126	-	126
Total Directors' Expense	\$ 132,387	\$ 36,022	\$ 20,101	\$ 15,921	\$ 36,022	\$ 20,101	\$ 15,921



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2012
(in thousands)**

	Proposed FY 2012 Funding			Year to Date Actual				Inception to Date		
	Proposed FY 2012 Funded	Proposed FY 2012 BRA	Annual Budget	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
Water Supply System Programs										
Repair & Replacement Assessment	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 28	\$ (28)	\$ 100	\$ 58	\$ 42
Chloride Model for Environmental Lab	-	220	220	-	100	100	120	360	145	215
Reservoir Volumetric Surveys	-	93	93	-	-	-	93	2,993	61	2,932
Corps of Engineers Pool Rise	-	224	224	-	-	-	224	1,205	606	599
Lake Granbury WPP Implementation Grant	106	71	176	-	-	-	176	532	-	532
PK Rec Development-Observation Point	-	40	40	-	-	-	40	433	-	433
PK Rec Development-Bug Beach	-	50	50	-	1	1	49	835	1	834
PK Rec Development-South D&D	-	40	40	-	27	27	13	1,400	27	1,373
PK Rec Development-Scenic Cove	-	20	20	-	4	4	16	840	128	711
PK Rec Development-Sandy Beach	-	90	90	-	10	10	80	829	135	694
PK Rec Development-North D&D	-	46	46	-	13	13	33	670	241	429
Total Water Supply Programs	\$ 106	\$ 893	\$ 999	\$ -	\$ 182	\$ 182	\$ 817	\$ 10,197	\$ 1,403	\$ 8,794
Water Supply System Projects										
PK Property Management Study	\$ -	\$ 150	\$ 150	\$ -	\$ 3	\$ 3	\$ 147	\$ 3,211	\$ 3,074	\$ 137
PK Nose Baffles & Pier 8	432	828	1,260	139	-	139	1,121	4,042	2,701	1,342
PK Dam Webplate Repairs	-	379	379	24	-	24	355	500	182	318
PK Dam 12-inch Waterline & Handrail	-	519	519	22	-	22	497	684	157	527
PK Dam Bay #9 Weir Box	-	171	171	1	-	1	170	329	35	294
PK Dam Elevator Upgrade	-	27	27	-	-	-	27	67	19	48
PK Dam Levelloggers	-	-	-	16	-	16	(16)	35	16	19
PK Dam Pier 8 Internal Ladders & Platforms	-	100	100	1	-	1	99	140	25	115
PK Dam Pier 14 Low Flow Gates	-	84	84	10	-	10	74	84	33	51
PK Powerhouse Window Replacement	-	200	200	20	-	20	180	200	53	147
PK Hydro Decommissioning	-	4,154	4,154	-	59	59	4,094	6,629	222	6,407
PK Hearth & Bank Erosion Repair	-	695	695	-	107	107	588	1,439	261	1,178
PK & Lk Granbury Boating Capacity Study	-	150	150	-	-	-	150	2,000	-	2,000
LG Boat Ramp/Courtesy Dock	165	45	210	-	-	-	210	301	81	220
DeCordova Inspection Walkway Lighting System	-	350	350	-	1	1	349	480	3	477
Decordova Bend Dam Improvements-Low Flow Facilities	-	2,979	2,979	-	48	48	2,931	3,651	721	2,931
Decordova Bend Trolley Replacement	-	150	150	-	-	-	150	817	8	809
Granbury Parks Sewer Connections	-	71	71	-	-	-	71	213	-	213
Lake Granbury Hunter Park Improvements	-	120	120	-	-	-	120	120	-	120
Lake Granbury Road Repairs	-	355	355	-	1	1	354	430	1	429
WCB Pump Installation & Modifications	-	265	265	-	1	-	265	465	-	465
WCB Hydraulic Evaluation	-	15	15	-	3	3	12	30	3	27
WCB BASA Pipeline Relocation	-	59	59	-	-	-	59	59	-	59
WCB Encasement	-	113	113	-	-	-	113	138	29	109
SWATS Capacity Replacement to 15.5 MGD	-	1,331	1,331	-	3	3	1,328	3,580	61	3,520
Graham Flood Control	-	2,058	2,058	-	-	-	2,058	5,740	3,683	2,058
Lake Granger/Groundwater Intakes	18,610	3,836	22,445	942	-	942	21,503	25,000	3,810	21,190
Groundwater Study/Evaluation	-	234	234	-	-	-	234	971	732	239
Trinity Groundwater	-	5,501	5,501	-	-	-	5,501	33,004	-	33,004
Sterling C Robertson Dam Steel Re-coating	985	-	985	-	-	-	985	1,258	-	1,258
Lake Belton/Stillhouse Pipeline	-	50	50	-	-	-	50	31,000	-	31,000
Allens Creek Reservoir (BRA Portion)	-	200	200	-	-	-	200	67,198	7,228	59,970
Two Data Collection Initiatives	42	-	42	7	-	7	35	133	80	53
System Permit Application	-	1,515	1,515	-	223	223	1,292	19,440	9,611	9,829
Total Water Supply Projects	\$ 20,233	\$ 26,702	\$ 46,935	\$ 1,182	\$ 448	\$ 1,629	\$ 45,306	\$ 213,389	\$ 32,827	180,561
Cost Reimbursable Projects										
SWATS SH 121 Pipeline re-route	\$ 449	\$ -	\$ 449	\$ -	\$ -	\$ -	\$ 449	\$ 533	\$ 83	\$ 450
SWATS UF/RO Building Ventilation	450	-	450	-	-	-	450	450	-	450
WCRRWL Phase II Pumping	-	-	-	174	-	174	(174)	7,400	6,737	663
WCRRWL SH 195 Relocation	396	-	396	2	-	2	394	446	30	416
Total Cost Reimbursable Projects	\$ 1,295	\$ -	\$ 1,295	\$ 176	\$ -	\$ 176	\$ 1,119	\$ 8,829	\$ 6,850	\$ 1,979



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS
NOVEMBER 30, 2011 and 2010
(unaudited)
(in thousands)

ASSETS	<u>2011</u>	<u>2010</u>
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 20,039	\$ 20,757
Investments	96,122	94,949
Accounts receivable	3,409	5,935
Other receivables	216	216
Other current assets	813	2,350
TOTAL UNRESTRICTED	<u>120,599</u>	<u>124,207</u>
RESTRICTED:		
Cash and cash equivalents	14,529	7,942
Investments	19,881	28,368
Interest	15	30
TOTAL RESTRICTED	<u>34,425</u>	<u>36,340</u>
TOTAL CURRENT ASSETS	<u>155,024</u>	<u>160,547</u>
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	84,427	84,500
Reservoirs, water treatment & sewerage facilities	175,912	169,260
Building, structure & improvements	106,176	106,454
Vehicle, furniture & equipment	17,441	18,725
Construction in progress	23,732	19,927
TOTAL CAPITAL ASSETS	<u>407,688</u>	<u>398,866</u>
Less accumulated depreciation	(120,242)	(114,574)
NET CAPITAL ASSETS	<u>287,446</u>	<u>284,292</u>
OTHER NONCURRENT ASSETS:		
Contract receivable, net of current portion	538	708
Bond related costs	2,400	2,750
Other assets	2,181	2,475
TOTAL OTHER NONCURRENT ASSETS	<u>5,119</u>	<u>5,933</u>
TOTAL NONCURRENT ASSETS	<u>292,565</u>	<u>290,225</u>
TOTAL ASSETS	<u>\$ 447,589</u>	<u>\$ 450,772</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS (continued)
NOVEMBER 30, 2011 and 2010
(unaudited)
(in thousands)

	2011	2010
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 5,877	\$ 4,606
Contracts payable	1,062	1,031
Accrued interest	834	875
Unearned revenues	6,694	6,363
TOTAL PAYABLE FROM CURRENT ASSETS	14,467	12,875
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	768	769
Construction contracts payable	434	34
Revenue bonds payable	2,835	3,965
Other	4,962	5,792
TOTAL PAYABLE FROM RESTRICTED ASSETS	8,999	10,560
TOTAL CURRENT LIABILITIES	23,466	23,435
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	127,382	133,296
Discount on revenue bonds payable	(867)	(1,006)
Contracts payable, net of current portion	32,545	33,766
Unearned revenues	4,498	6,633
Other liabilities	746	898
TOTAL NONCURRENT LIABILITIES	164,304	173,587
TOTAL LIABILITIES	\$ 187,770	\$ 197,022
NET ASSETS:		
Invested in capital assets, net of related debt	126,455	115,956
Restricted for construction and debt service	27,861	28,904
Unrestricted	105,503	108,890
TOTAL NET ASSETS	\$ 259,819	\$ 253,750



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2011 and 2010
(unaudited)
(in thousands)

OPERATING REVENUES:	2011	2010
Water Supply System:		
Raw water sales-non-system	\$ 4,856	\$ 4,537
Raw water sales-system	15,028	14,778
Treated water	564	516
Wastewater treatment	1,014	921
Lake operations	120	1,966
Grants	214	186
Other	292	211
Cost Reimbursable Operations:		
Water conveyance	891	820
Water treatment	2,562	2,740
Wastewater treatment	3,007	3,293
TOTAL OPERATING REVENUES	28,548	29,968
OPERATING EXPENSES:		
Personnel services	4,309	4,108
Materials and supplies	931	757
Utilities	1,487	1,025
Outside services	909	1,134
Other	3,190	2,260
TOTAL OPERATING EXPENSES	10,826	9,284
OPERATING INCOME	17,722	20,684
NON-OPERATING REVENUES (EXPENSES):		
Investment income	331	328
Gain on sale of capital assets	-	50,311
Interest expense	(1,081)	(1,107)
Debt service - principal	(1,674)	(1,745)
Other expenses	(3)	(6)
Capital expenditures	(267)	(215)
TOTAL NET NON-OPERATING EXPENSES	(2,694)	47,566
INCOME BEFORE CONTRIBUTIONS	15,028	68,250
Capital contributions	-	538
CHANGE IN NET ASSETS	15,028	68,788
NET ASSETS, BEGINNING	244,791	184,962
NET ASSETS, ENDING	\$ 259,819	\$ 253,750



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
AS of December 31, 2011
(in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 238						\$ 238
CPI -based Contracts	50						50
Utility Contracts	21						21
Interruptible Water Contracts	5						5
Transportation	30						30
Lake Operations:							
Residential Leases & Waste Fees	28						28
Commercial Leases	328	63					391
P.K. Environmental Damage						2	2
L.G. Dock & Water Permits						1	1
L.L. Property Damage						1	1
Airport Operations	7						7
Other (Grass Lease)	2						2
Water Treatment:							
Upper Basin	698						698
Central Basin	815						815
Lower Basin	216						216
Other Operations:							
Stream Gauging	28						28
	<u>\$ 2,466</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 2,533</u>