



**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2013
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<u>Water Supply</u>							
Beginning Reserves	\$ 58,447	\$ 58,447	\$ -	\$ 58,447	\$ 58,447	\$ -	\$ 58,447
Revenues	20,984	21,059	75	20,984	21,059	75	35,700
Less: Expenses	7,059	6,718	341	7,059	6,718	341	33,474
Less: Project Expenditures	20	19	1	20	19	1	1,334
Surplus/(Deficit)	13,905	14,322	417	13,905	14,322	417	892
Less: Capital Projects	3,075	3,056	19	3,075	3,056	19	25,538
Ending Reserves	\$ 69,277	\$ 69,713	\$ 436	\$ 69,277	\$ 69,713	\$ 436	\$ 33,801
<u>Cost Reimbursable</u>							
Revenues	\$ 3,329	\$ 4,425	\$ 1,096	\$ 3,329	\$ 4,425	\$ 1,096	\$ 13,741
Less: Expenses	3,339	2,992	347	3,339	2,992	347	13,741
Surplus/(Deficit)	\$ (10)	\$ 1,433	\$ 1,443	\$ (10)	\$ 1,433	\$ 1,443	\$ -



BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2013
(in thousands)

	Current Quarter			Year-to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Beginning Uncommitted Reserves	\$ 58,447	\$ 58,447	\$ -	\$ 58,447	\$ 58,447	\$ -	\$ 58,447
Revenues							
Raw Water Sales - Non-System	3,612	3,783	171	3,612	3,783	171	8,065
Raw Water Sales - System	15,501	15,216	(285)	15,501	15,216	(285)	19,062
Georgetown WW	375	479	104	375	479	104	1,500
East Williamson County RWS	403	528	125	403	528	125	1,612
Sugar Land WW	481	464	(17)	481	464	(17)	1,926
Lake Operations	140	119	(21)	140	119	(21)	1,633
Grants - Operations only	206	154	(52)	206	154	(52)	824
Management Fees	108	98	(10)	108	98	(10)	434
Interest Income	154	192	38	154	192	38	618
Miscellaneous	4	26	22	4	26	22	26
Total Revenues	20,984	21,059	75	20,984	21,059	75	35,700
Operating Expenses							
Upper Basin							
Upper Basin Management	131	130	-	131	130	-	496
PK Lake	1,155	1,007	147	1,155	1,007	147	5,150
Lake Granbury	603	584	19	603	584	19	2,693
Hydroelectric	15	13	2	15	13	2	82
West Central Brazos WDS	131	136	(5)	131	136	(5)	548
Central Basin							
Central Basin Management	325	262	63	325	262	63	1,388
Georgetown WWTP	380	372	8	380	372	8	1,481
East Williamson County RWS	331	290	41	331	290	41	1,354
Lower Basin							
Lake Limestone	395	384	11	395	384	11	1,698
Sugar Land	466	378	89	466	378	89	1,777
Allens Creek	11	9	2	11	9	2	44
Technical Services							
Management	98	97	1	98	97	1	405
Construction	77	54	24	77	54	24	253
Water Services	143	137	6	143	137	6	600
Federal Reservoirs	1,597	1,708	(111)	1,597	1,708	(111)	7,064
Engineering	227	172	55	227	172	55	940
Environmental Services	353	351	2	353	351	2	1,279
Emergency, Safety & Compliance	62	77	(15)	62	77	(15)	301
Planning Services							
Strategic Planning	63	62	1	63	62	1	232
Planning & Development	47	46	1	47	46	1	184
Central Services							
Board of Directors	32	25	7	32	25	7	166
General Administration	149	148	1	149	148	1	552
Legal	119	111	8	119	111	8	471
Government & Customer Relations	201	195	6	201	195	6	783
Human Resources	134	128	6	134	128	6	591
Finance & Administration	434	423	11	434	423	11	1,518
Information Technology	585	541	44	585	541	44	1,732
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,654)	(1,571)	(83)	(1,654)	(1,571)	(83)	(5,813)
Total Operating Expenses	6,610	6,269	341	6,610	6,269	341	27,969
Debt Service							
East Williamson County	1	1	-	1	1	-	2,976
Allens Creek	-	-	-	-	-	-	351
Federal Reservoirs	448	448	-	448	448	-	2,178
Project Expenditures	20	19	1	20	19	1	1,334
Total Expenses	7,079	6,737	342	7,079	6,737	342	34,808
Surplus/(Deficit) before CIP	13,905	14,322	417	13,905	14,322	417	892
Less: Capital Improvement Projects	3,075	3,056	19	3,075	3,056	19	25,538
Ending Uncommitted Reserves	\$ 69,277	\$ 69,713	\$ 436	\$ 69,277	\$ 69,713	\$ 436	\$ 33,801



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2013
(in thousands)

	<u>Current Quarter</u>			<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues							
WCRRWL	\$ 272	\$ 362	\$ 90	\$ 272	\$ 362	\$ 90	\$ 1,089
TBRSS	641	851	210	641	851	210	2,563
BCRWS	1,141	1,543	402	1,141	1,543	402	4,564
Hutto	148	197	49	148	197	49	592
Georgetown R&R	30	30	-	30	30	-	120
Sandy Creek	252	339	87	252	339	87	1,009
Clute	180	240	60	180	240	60	720
Dimebox	39	52	13	39	52	13	155
Liberty Hill	80	105	24	80	105	24	320
Interest Income	-	5	5	-	5	5	-
Supplemental Revenues	65	68	2	65	68	2	262
Debt Service Revenues							
WCRRWL	456	608	152	456	608	152	2,248
Total Revenues	3,329	4,425	1,096	3,329	4,425	1,096	13,741
Operating Expenses							
<u>Central Basin</u>							
WCRRWL	252	238	14	252	238	14	1,089
TBRSS	628	493	136	628	493	136	2,663
BCRWS	1,249	1,013	235	1,249	1,013	235	4,726
Hutto	140	92	48	140	92	48	592
Georgetown R&R	30	44	(14)	30	44	(14)	120
Liberty Hill	79	95	(16)	79	95	(16)	320
Sandy Creek	224	178	46	224	178	46	1,009
<u>Lower Basin</u>							
Clute	138	145	(6)	138	145	(6)	720
Dimebox	39	36	3	39	36	3	155
Debt Service Expenses							
WCRRWL	534	534	-	534	534	-	2,248
Total Expenses	3,339	2,992	347	3,339	2,992	347	13,741
Surplus/(Deficit)	\$ (10)	\$ 1,433	\$ 1,443	\$ (10)	\$ 1,433	\$ 1,443	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2013**

	Total Annual Budget	Current Quarter			Year to Date		
		Budget	Actual	Variance	Budget	Actual	Variance
Director Fees	\$ 38,500	\$ 6,000	\$ 5,700	\$ 300	\$ 6,000	\$ 5,700	\$ 300
Telephone/Communications	11,900	9,276	7,104	2,172	9,276	7,104	2,172
Professional Development	29,300	2,349	973	1,376	2,349	973	1,376
Transportation	30,500	7,450	6,014	1,437	7,450	6,014	1,436
Lodging	21,300	1,000	927	73	1,000	927	73
Meals	21,000	4,150	3,314	836	4,150	3,314	836
Materials & Supplies	6,000	1,498	648	850	1,498	648	850
Postage & Delivery	1,100	273	18	255	273	18	255
Bonds/Insurance	4,620	-	-	-	-	-	-
Rental	1,500	375	-	375	375	-	375
Total Directors' Expense	\$ 165,720	\$ 32,371	\$ 24,697	\$ 7,674	\$ 32,371	\$ 24,697	\$ 7,674



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2013
(in thousands)**

	FY 2013 Budget				Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves Funding	Amendments	Total	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
Water Supply System Programs											
Chloride Model for Environmental Lab	\$ -	\$ 50	\$ -	\$ 50	\$ -	\$ 14	\$ 14	\$ 36	\$ 360	\$ 314	\$ 46
Saltcedar Assessment	-	160	-	160	-	-	-	160	605	-	605
Microfilm Archiving	-	25	-	25	-	-	-	25	100	-	100
Reservoir Volumetric Surveys	-	173	-	173	-	-	-	173	2,993	144	2,849
Corps of Engineers Pool Rise	-	150	-	150	-	-	-	150	1,205	756	449
Lake Granbury WPP Implementation Grant	105	70	-	174	18	4	22	153	532	74	458
Lake Granbury Generator Replacement	-	248	-	248	-	-	-	248	248	-	248
Lake Granbury Dam Boathouse	-	186	-	186	-	1	1	186	186	-	186
PK Rec Development-Bug Beach	-	101	-	101	-	-	-	101	835	1	834
PK Rec Development-South D&D	-	52	-	52	-	-	-	52	1,400	39	1,361
PK Rec Development-North D&D	-	120	-	120	-	1	1	119	670	243	427
Total Water Supply Programs	\$ 105	\$ 1,334	\$ -	\$ 1,439	\$ 18	\$ 19	\$ 37	\$ 1,402	\$ 9,133	\$ 1,570	\$ 7,563
Water Supply System Projects											
PK Property Management Study	\$ -	\$ 365	\$ -	\$ 365	\$ -	\$ 3	\$ 3	\$ 362	\$ 3,511	\$ 3,109	\$ 402
PK Nose Baffles & Pier 8	-	690	-	690	-	240	240	450	4,042	3,650	392
PK Buttress Corbels & Deck Panels	-	750	-	750	-	11	11	739	1,000	11	989
PK Dam 12-inch Waterline & Handrail	-	250	-	250	-	19	19	231	684	206	478
PK Dam Bay #9 Weir Box	-	150	-	150	-	18	18	132	288	56	232
PK Dam Elevator Upgrade	-	36	-	36	-	-	-	36	67	31	36
PK Hydro Decommissioning	-	4,154	-	4,154	-	1,942	1,942	2,212	9,300	7,013	2,287
PK Hearth & Bank Erosion Repair	-	200	-	200	-	1	1	199	1,139	581	558
PK & Lk Granbury Boating Capacity Study	-	150	-	150	-	-	-	150	2,000	-	2,000
LG Boat Ramp/Courtesy Dock	165	237	-	402	-	1	1	401	483	87	397
DeCordova Inspection Walkway Lighting System	-	530	-	530	-	2	2	528	1,116	42	1,075
DeCordova Concrete Reinforced Components	-	124	-	124	-	-	-	124	673	-	672
DeCordova Bend Dam Improvements-Low Flow Facilities	-	1,671	-	1,671	-	194	194	1,477	4,344	2,197	2,148
DeCordova Bend Trolley Replacement	-	900	-	900	-	3	3	897	1,903	111	1,792
Granbury Parks Sewer Connections	-	71	-	71	-	-	-	71	213	-	213
Lk Granbury Hunter Park Improvements	-	120	-	120	-	-	-	120	120	3	117
Lk Granbury DeCordova Park Improvements	-	130	-	130	-	1	1	129	130	1	129
WCB Pump Installation & Modifications	-	200	-	200	-	12	12	188	465	264	201
Graham Flood Control	-	1,583	-	1,583	-	-	-	1,583	5,740	4,146	1,595
Lake Granger/Groundwater Intakes	9,626	1,931	-	11,557	925	-	925	10,632	23,000	15,770	7,230
Groundwater Study/Evaluation	-	5	-	5	-	-	-	5	971	732	239
Trinity Groundwater	-	3,875	-	3,875	-	34	34	3,841	33,004	58	32,946
Lake Belton/Stillhouse Pipeline	-	500	-	500	-	-	-	500	31,000	41	30,959
Allens Creek Reservoir (BRA Portion)	-	200	-	200	-	-	-	200	67,198	7,230	59,969
Sterling C Robertson Dam Steel Re-coating	2,700	-	-	2,700	137	-	137	2,563	3,650	215	3,434
Two Data Collection Initiatives	22	-	-	22	5	-	5	16	133	124	9
Central Office Remediation Project	-	250	4,550	4,800	-	-	-	4,800	7,200	2,400	4,800
System Permit Application	38	1,417	-	1,454	2	574	577	878	20,704	11,364	9,340
Potential Future Water Management Strategies	-	500	-	500	-	-	-	500	5,000	-	5,000
Total Water Supply Projects	\$ 12,551	\$ 20,988	\$ 4,550	\$ 38,089	\$ 1,070	\$ 3,055	\$ 4,125	\$ 33,963	\$ 229,078	\$ 59,440	\$ 169,638
Cost Reimbursable Projects											
WCRRWL SH 195 Relocation	\$ 846	\$ -	\$ -	\$ 846	\$ 39	\$ -	\$ 39	\$ 807	\$ 1,033	\$ 105	\$ 928
Total Cost Reimbursable Projects	\$ 846	\$ -	\$ -	\$ 846	\$ 39	\$ -	\$ 39	\$ 807	\$ 1,033	\$ 105	\$ 928



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS
NOVEMBER 30, 2012 and 2011
(unaudited)
(in thousands)

ASSETS	<u>2012</u>	<u>2011</u>
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 13,281	\$ 20,039
Investments	65,992	96,122
Accounts receivable	3,101	3,409
Other receivables	228	216
Other current assets	1,559	813
TOTAL UNRESTRICTED	<u>84,161</u>	<u>120,599</u>
RESTRICTED:		
Cash and cash equivalents	12,190	14,529
Investments	6,572	19,881
Interest	7	15
TOTAL RESTRICTED	<u>18,769</u>	<u>34,425</u>
TOTAL CURRENT ASSETS	<u>102,930</u>	<u>155,024</u>
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land, storage and water rights	83,797	84,427
Reservoirs, water treatment & sewerage facilities	125,555	175,912
Building, structure & improvements	96,681	106,176
Vehicle, furniture & equipment	16,551	17,441
Construction in progress	46,974	23,732
TOTAL CAPITAL ASSETS	<u>369,558</u>	<u>407,688</u>
Less accumulated depreciation	(90,028)	(120,242)
NET CAPITAL ASSETS	<u>279,530</u>	<u>287,446</u>
OTHER NONCURRENT ASSETS:		
Contract receivable, net of current portion	363	538
Bond related costs	1,627	2,400
Other assets	2,096	2,181
TOTAL OTHER NONCURRENT ASSETS	<u>4,086</u>	<u>5,119</u>
TOTAL NONCURRENT ASSETS	<u>283,616</u>	<u>292,565</u>
TOTAL ASSETS	<u>\$ 386,546</u>	<u>\$ 447,589</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET ASSETS (continued)
NOVEMBER 30, 2012 and 2011
(unaudited)
(in thousands)

	<u>2012</u>	<u>2011</u>
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 7,082	\$ 5,877
Contracts payable	962	1,062
Accrued interest	538	834
Unearned revenues	6,211	6,694
TOTAL PAYABLE FROM CURRENT ASSETS	<u>14,793</u>	<u>14,467</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	534	768
Construction contracts payable	2,175	434
Revenue bonds payable	1,435	2,835
Other	1,469	4,962
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>5,613</u>	<u>8,999</u>
TOTAL CURRENT LIABILITIES	<u>20,406</u>	<u>23,466</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	84,479	127,382
Discount on revenue bonds payable	(397)	(867)
Contracts payable, net of current portion	22,608	32,545
Unearned revenues	3,421	4,498
Other liabilities	832	746
TOTAL NONCURRENT LIABILITIES	<u>110,943</u>	<u>164,304</u>
TOTAL LIABILITIES	<u>\$ 131,349</u>	<u>\$ 187,770</u>
NET ASSETS:		
Invested in capital assets, net of related debt	169,895	126,455
Restricted for construction and debt service	16,228	27,861
Unrestricted	69,074	105,503
TOTAL NET ASSETS	<u>\$ 255,197</u>	<u>\$ 259,819</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2012 and 2011
(unaudited)
(in thousands)

OPERATING REVENUES:	2012	2011
Water Supply System:		
Raw water sales-non-system	\$ 3,783	\$ 4,856
Raw water sales-system	15,216	15,028
Treated water	528	564
Wastewater treatment	983	1,014
Lake operations	119	120
Grants	177	214
Other	192	292
Cost Reimbursable Operations:		
Water conveyance	977	891
Water treatment	400	2,562
Wastewater treatment	2,965	3,007
TOTAL OPERATING REVENUES	25,340	28,548
OPERATING EXPENSES:		
Personnel services	3,931	4,309
Materials and supplies	590	931
Utilities	830	1,487
Outside services	883	909
Other	2,044	3,190
TOTAL OPERATING EXPENSES	8,278	10,826
OPERATING INCOME	17,062	17,722
NON-OPERATING REVENUES (EXPENSES):		
Investment income	198	331
Gain on sale of capital assets	9	-
Interest expense	(637)	(1,081)
Debt service - principal	(344)	(1,674)
Other expenses	(6)	(3)
Capital expenditures	(199)	(267)
TOTAL NET NON-OPERATING EXPENSES	(979)	(2,694)
INCOME BEFORE CONTRIBUTIONS	16,083	15,028
Capital contributions	22	-
CHANGE IN NET ASSETS	16,105	15,028
NET ASSETS, BEGINNING	239,092	244,791
NET ASSETS, ENDING	\$ 255,197	\$ 259,819



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of December 31, 2012
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Short Term System Contracts						\$ 2	\$ 2
Long Term System Contracts	\$ 164	\$ 9					173
CPI -based Contracts	51						51
Fixed Price Contracts	69						69
Utility Contracts	143	122					265
Interruptible Water Contracts	8	9					17
Transportation	7	3					10
Stream Gauging	41						41
Lake Operations:							
Residential Leases	13						13
Commercial Leases	273						273
Special-Use Leases	1					19	20
Watercraft User Fees - PK			1				1
L.G. Dock & Water Permits	3						3
Airport Operations	2						2
Water Treatment:							
Upper Basin							-
Central Basin	1,027						1,027
Lower Basin	205						205
	<u>\$ 2,007</u>	<u>\$ 143</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 2,172</u>

Water Sales:

Long Term System Contracts

Double Diamond Inc.	\$ 5
DF International Energy	4
	<u>\$ 9</u>

Utility

NRG Texas Power LLC	<u>\$ 122</u>
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Interruptible Water Contracts

MM Terry Ranch LTD	<u>\$ 9</u>
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Transportation

DF International Energy	<u>\$ 3</u>
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Watercraft User Fees - PK

Rock Creek Camp and Sportsman's Headquarters	<u>\$ 1</u>
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Lake Operations:

Special Use Lease

Cholla Petroleum Inc. (Disputed well drilling billing)	<u>\$ 21</u>
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