



**BRAZOS RIVER AUTHORITY  
SUMMARY  
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2013  
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<b><u>Water Supply</u></b>							
<b>Beginning Reserves</b>	<b>\$ 69,283</b>	<b>\$ 69,713</b>	<b>\$ 430</b>	<b>\$ 58,447</b>	<b>\$ 58,447</b>	<b>\$ -</b>	<b>\$ 58,447</b>
Revenues	7,515	9,736	2,221	28,502	30,796	2,294	35,700
Less: Expenses	9,941	8,832	1,109	17,001	15,552	1,449	33,513
Less: Project Expenditures	119	114	5	139	133	6	1,334
<b>Surplus/(Deficit)</b>	<b>(2,545)</b>	<b>790</b>	<b>3,335</b>	<b>11,362</b>	<b>15,111</b>	<b>3,749</b>	<b>853</b>
Less: Capital Projects	3,234	3,068	166	6,309	6,124	185	25,538
<b>Ending Reserves</b>	<b>\$ 63,500</b>	<b>\$ 67,434</b>	<b>\$ 3,934</b>	<b>\$ 63,500</b>	<b>\$ 67,434</b>	<b>\$ 3,934</b>	<b>\$ 33,762</b>
<b><u>Cost Reimbursable</u></b>							
Revenues	\$ 3,329	\$ 3,455	\$ 126	\$ 6,658	\$ 7,890	\$ 1,232	\$ 13,741
Less: Expenses	3,494	3,105	390	6,833	6,096	737	13,741
<b>Surplus/(Deficit)</b>	<b>\$ (165)</b>	<b>\$ 350</b>	<b>\$ 516</b>	<b>\$ (175)</b>	<b>\$ 1,794</b>	<b>\$ 1,969</b>	<b>\$ -</b>



**BRAZOS RIVER AUTHORITY**  
**WATER SUPPLY OPERATIONS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2013**  
(in thousands)

	Current Quarter			Year-to Date			Annual
	Budget	Actual	Variance	Budget	Actual	Variance	Budget
<b>Beginning Uncommitted Reserves</b>	\$ 69,283	\$ 69,713	\$ 430	\$ 58,447	\$ 58,447	\$ -	\$ 58,447
<b>Revenues</b>							
Raw Water Sales - Non-System	2,840	2,940	100	6,452	6,723	270	8,065
Raw Water Sales - System	1,692	3,829	2,137	17,193	19,045	1,852	19,062
Georgetown WW	375	382	7	750	861	111	1,500
East Williamson County RWS	403	396	(7)	806	924	118	1,612
Sugar Land WW	481	466	(15)	963	931	(32)	1,926
Lake Operations	1,243	1,221	(22)	1,383	1,339	(44)	1,633
Grants - Operations only	206	169	(37)	412	323	(89)	824
Management Fees	108	107	(1)	216	206	(10)	434
Interest Income	154	151	(3)	309	343	35	618
Miscellaneous	13	75	62	18	101	83	26
<b>Total Revenues</b>	<b>7,515</b>	<b>9,736</b>	<b>2,221</b>	<b>28,502</b>	<b>30,796</b>	<b>2,294</b>	<b>35,700</b>
<b>Operating Expenses</b>							
<b>Upper Basin</b>							
Upper Basin Management	132	123	9	262	254	9	516
PK Lake	1,289	1,059	230	2,444	2,066	378	5,124
Lake Granbury	706	628	78	1,309	1,211	97	2,693
Hydroelectric	12	10	2	27	23	4	82
West Central Brazos WDS	155	128	28	287	264	23	548
<b>Central Basin</b>							
Central Basin Management	380	293	88	705	554	151	1,415
Georgetown WWTP	381	389	(8)	761	761	-	1,481
East Williamson County RWS	366	258	107	697	549	148	1,354
<b>Lower Basin</b>							
Lake Limestone	409	324	84	804	709	95	1,698
Sugar Land	456	387	69	922	764	158	1,777
Allens Creek	11	12	(1)	22	21	1	44
<b>Technical Services</b>							
Management	123	86	37	221	183	37	405
Construction	64	41	24	141	94	47	253
Water Services	157	159	(2)	299	296	4	600
Federal Reservoirs	1,754	1,638	115	3,351	3,347	5	7,044
Engineering	288	150	138	515	322	192	1,006
Environmental Services	339	295	44	692	646	46	1,251
Emergency, Safety & Compliance	113	53	60	176	131	45	301
<b>Planning Services</b>							
Strategic Planning	57	53	4	120	115	4	232
Planning & Development	47	44	3	95	91	4	184
<b>Central Services</b>							
Board of Directors	46	18	28	78	42	36	166
General Administration	136	129	7	285	278	7	552
Legal	135	107	28	255	219	36	471
Government & Customer Relations	195	172	23	396	367	29	783
Human Resources	172	121	51	306	249	57	591
Finance & Administration	393	390	3	827	812	15	1,479
Information Technology	333	285	48	918	826	92	1,732
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(1,410)	(1,222)	(188)	(3,065)	(2,793)	(272)	(5,774)
<b>Total Operating Expenses</b>	<b>7,239</b>	<b>6,130</b>	<b>1,109</b>	<b>13,850</b>	<b>12,401</b>	<b>1,448</b>	<b>28,008</b>
<b>Debt Service</b>							
East Williamson County	2,209	2,209	-	2,210	2,210	-	2,976
Allens Creek	-	-	-	-	-	-	351
Federal Reservoirs	493	493	-	941	941	-	2,178
<b>Project Expenditures</b>	<b>119</b>	<b>114</b>	<b>5</b>	<b>139</b>	<b>133</b>	<b>6</b>	<b>1,334</b>
<b>Total Expenses</b>	<b>10,060</b>	<b>8,946</b>	<b>1,114</b>	<b>17,140</b>	<b>15,685</b>	<b>1,454</b>	<b>34,847</b>
<b>Surplus/(Deficit) before CIP</b>	<b>(2,545)</b>	<b>790</b>	<b>3,335</b>	<b>11,362</b>	<b>15,111</b>	<b>3,749</b>	<b>853</b>
Less: Capital Improvement Projects	3,234	3,068	166	6,309	6,124	185	25,538
<b>Ending Uncommitted Reserves</b>	<b>\$ 63,500</b>	<b>\$ 67,434</b>	<b>\$ 3,934</b>	<b>\$ 63,500</b>	<b>\$ 67,434</b>	<b>\$ 3,934</b>	<b>\$ 33,762</b>



**BRAZOS RIVER AUTHORITY**  
**COST REIMBURSABLE OPERATIONS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2013**  
(in thousands)

	Current Quarter			Year to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Operating Revenues</b>							
WCRRWL	\$ 272	\$ 272	\$ (1)	\$ 545	\$ 634	\$ 89	\$ 1,089
TBRSS	641	638	(3)	1,282	1,489	207	2,563
BCRWS	1,141	1,145	4	2,282	2,688	406	4,564
Hutto	148	148	-	296	345	49	592
Georgetown R&R	30	30	-	60	70	10	120
Sandy Creek	252	251	(1)	504	591	87	1,009
Clute	180	180	-	360	420	60	720
Dimebox	39	39	-	78	90	13	155
Liberty Hill	80	80	-	160	185	24	320
Interest Income	-	4	4	-	10	10	-
Supplemental Revenues	65	116	50	131	184	53	262
<b>Debt Service Revenues</b>							
WCRRWL	456	526	71	911	1,134	223	2,248
<b>Total Revenues</b>	<b>3,329</b>	<b>3,455</b>	<b>126</b>	<b>6,658</b>	<b>7,890</b>	<b>1,232</b>	<b>13,741</b>
<b>Operating Expenses</b>							
<u>Central Basin</u>							
WCRRWL	358	373	(15)	610	611	(1)	1,089
TBRSS	540	497	43	1,168	989	179	2,663
BCRWS	1,144	1,060	84	2,393	2,073	320	4,726
Hutto	138	102	36	278	194	84	592
Georgetown R&R	30	39	(9)	60	83	(23)	120
Liberty Hill	76	88	(11)	155	182	(27)	320
Sandy Creek	298	179	119	522	357	165	1,009
<u>Lower Basin</u>							
Clute	311	181	130	450	326	124	720
Dimebox	42	25	16	80	61	19	155
<b>Debt Service Expenses</b>							
WCRRWL	533	533	-	1,067	1,067	-	2,248
<b>Total Expenses</b>	<b>3,494</b>	<b>3,105</b>	<b>390</b>	<b>6,833</b>	<b>6,096</b>	<b>737</b>	<b>13,741</b>
<b>Surplus/(Deficit)</b>	<b>\$ (165)</b>	<b>\$ 350</b>	<b>\$ 516</b>	<b>\$ (175)</b>	<b>\$ 1,794</b>	<b>\$ 1,969</b>	<b>\$ -</b>



**BRAZOS RIVER AUTHORITY  
DIRECTOR'S FEES AND EXPENSES  
2ND QUARTER FY 2013**

	<b>Total Annual Budget</b>	<b>Current Quarter</b>			<b>Year to Date</b>		
		<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Director Fees	\$ 38,500	\$ 6,000	\$ 4,050	\$ 1,950	\$ 12,000	\$ 9,750	\$ 2,250
Telephone/Communications	11,900	876	521	356	10,152	7,625	2,527
Professional Development	29,300	12,297	-	12,297	14,646	973	13,673
Transportation	30,500	7,683	5,001	2,682	15,133	11,015	4,118
Lodging	21,300	6,765	874	5,891	7,765	1,801	5,964
Meals	21,000	5,616	4,659	957	9,766	7,973	1,793
Materials & Supplies	6,000	1,498	227	1,271	2,996	875	2,121
Postage & Delivery	1,100	273	40	233	546	58	488
Bonds/Insurance	4,620	4,620	2,214	2,406	4,620	2,214	2,406
Rental	1,500	375	-	375	750	-	750
<b>Total Directors' Expense</b>	<b>\$ 165,720</b>	<b>\$ 46,003</b>	<b>\$ 17,586</b>	<b>\$ 28,417</b>	<b>\$ 78,374</b>	<b>\$ 42,283</b>	<b>\$ 36,091</b>



**BRAZOS RIVER AUTHORITY**  
**PROGRAMS AND PROJECTS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2013**  
(in thousands)

	FY 2013 Budget				Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves Funding	Amendments	Total	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
<b>Water Supply System Programs</b>											
Chloride Model for Environmental Lab	\$ -	\$ 50	\$ -	\$ 50	\$ -	\$ 23	\$ 23	27	360	324	37
Saltcedar Assessment	-	160	-	160	-	-	-	160	605	-	605
Microfilm Archiving	-	25	-	25	-	-	-	25	100	-	100
Reservoir Volumetric Surveys	-	173	-	173	-	-	-	173	2,993	144	2,849
Corps of Engineers Pool Rise	-	150	-	150	-	-	-	150	1,205	756	449
Lake Granbury WPP Implementation Grant	105	70	-	174	48	(5)	43	131	532	95	437
Lake Granbury Generator Replacement	-	248	-	248	-	-	-	248	248	-	248
Lake Granbury Dam Boathouse	-	186	-	186	-	4	4	182	186	4	182
PK Rec Development-Bug Beach	-	101	-	101	-	69	69	32	835	70	765
PK Rec Development-South D&D	-	52	-	52	-	41	41	11	1,400	80	1,320
PK Rec Development-North D&D	-	120	-	120	-	1	1	119	670	243	427
<b>Total Water Supply Programs</b>	<b>\$ 105</b>	<b>\$ 1,334</b>	<b>\$ -</b>	<b>\$ 1,439</b>	<b>\$ 48</b>	<b>\$ 133</b>	<b>\$ 181</b>	<b>\$ 1,257</b>	<b>\$ 9,133</b>	<b>\$ 1,716</b>	<b>\$ 7,418</b>
<b>Water Supply System Projects</b>											
PK Property Management Study	\$ -	\$ 365	\$ -	\$ 365	\$ -	\$ 6	\$ 6	\$ 359	\$ 3,511	\$ 3,112	\$ 399
PK Nose Baffles & Pier 8	-	690	-	690	-	486	486	204	4,042	3,896	146
PK Buttress Corbels & Deck Panels	-	750	-	750	-	18	18	732	1,000	18	982
PK Dam 12-inch Waterline & Handrail	-	195	-	195	-	33	33	162	684	220	464
PK Dam Bay #9 Weir Box	-	150	-	150	-	13	13	137	288	50	238
PK RSMU Waterline Replace	-	-	55	55	-	7	7	48	350	36	314
PK Dam Elevator Upgrade	-	36	-	36	-	-	-	36	67	31	36
PK Hydro Decommissioning	-	4,154	-	4,154	-	2,286	2,286	1,867	9,300	7,357	1,943
PK Hearth & Bank Erosion Repair	-	200	-	200	-	1	1	199	1,139	582	557
PK & Lk Granbury Boating Capacity Study	-	150	(55)	95	-	-	-	95	2,000	-	2,000
LG Boat Ramp/Courtesy Dock	165	237	-	402	-	5	5	397	483	91	393
DeCordova Inspection Walkway Lighting System	-	530	-	530	-	2	2	528	1,116	42	1,074
DeCordova Concrete Reinforced Components	-	124	-	124	-	1	1	122	673	-	672
DeCordova Bend Dam Improvements-Low Flow Facilities	-	1,671	-	1,671	-	295	295	1,377	4,344	2,297	2,047
DeCordova Bend Trolley Replacement	-	900	-	900	-	4	4	896	1,903	112	1,791
Granbury Parks Sewer Connections	-	71	-	71	-	-	-	71	213	-	213
Lk Granbury Hunter Park Improvements	-	120	-	120	-	-	-	120	120	3	117
Lk Granbury DeCordova Park Improvements	-	130	-	130	-	6	6	124	130	6	124
WCB Pump Installation & Modifications	-	200	-	200	-	30	30	170	465	282	183
Graham Flood Control	-	1,583	-	1,583	-	1,046	1,046	537	5,740	5,191	549
Lake Granger/Groundwater Intakes	9,626	1,931	-	11,557	1,625	30	1,655	9,902	23,000	16,500	6,500
Groundwater Study/Evaluation	-	5	-	5	-	-	-	5	971	732	239
Trinity Groundwater	-	3,875	-	3,875	-	41	41	3,834	33,004	65	32,939
Lake Belton/Stillhouse Pipeline	-	500	-	500	-	1	1	499	31,000	43	30,957
Allens Creek Reservoir (BRA Portion)	-	200	-	200	-	-	-	200	67,198	7,230	59,969
Sterling C Robertson Dam Steel Re-coating	2,700	-	-	2,700	141	-	141	2,559	3,650	219	3,431
Two Data Collection Initiatives	22	-	-	22	5	-	5	16	133	124	9
Central Office Remediation Project	-	250	4,550	4,800	-	1,065	1,065	3,735	7,200	3,465	3,735
System Permit Application	38	1,417	-	1,454	5	747	752	702	20,704	11,539	9,165
Potential Future Water Management Strategies	-	500	-	500	-	-	-	500	5,000	-	5,000
<b>Total Water Supply Projects</b>	<b>\$ 12,551</b>	<b>\$ 20,933</b>	<b>\$ 4,550</b>	<b>\$ 38,034</b>	<b>\$ 1,776</b>	<b>\$ 6,124</b>	<b>\$ 7,900</b>	<b>\$ 30,134</b>	<b>\$ 229,428</b>	<b>\$ 63,243</b>	<b>\$ 166,185</b>
<b>Cost Reimbursable Projects</b>											
WCRRWL SH 195 Relocation	846	-	-	846	91	-	91	755	1,033	158	876
<b>Total Cost Reimbursable Projects</b>	<b>\$ 846</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 846</b>	<b>\$ 91</b>	<b>\$ -</b>	<b>\$ 91</b>	<b>\$ 755</b>	<b>\$ 1,033</b>	<b>\$ 158</b>	<b>\$ 876</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET ASSETS**  
**FEBRUARY 28, 2013 and FEBRUARY 29, 2012**  
**(unaudited)**  
**(in thousands)**

ASSETS	<u>2013</u>	<u>2012</u>
<b>CURRENT ASSETS:</b>		
<b>UNRESTRICTED:</b>		
Cash and cash equivalents	\$ 20,231	\$ 16,581
Investments	55,609	86,967
Accounts receivable	3,322	3,510
Other receivables	39	211
Other current assets	1,992	917
<b>TOTAL UNRESTRICTED</b>	<u>81,193</u>	<u>108,186</u>
<b>RESTRICTED:</b>		
Cash and cash equivalents	10,137	16,966
Investments	6,577	16,160
Interest	5	14
<b>TOTAL RESTRICTED</b>	<u>16,719</u>	<u>33,140</u>
<b>TOTAL CURRENT ASSETS</b>	<u>97,912</u>	<u>141,326</u>
<b>NONCURRENT ASSETS:</b>		
<b>CAPITAL ASSETS:</b>		
Land, storage and water rights	83,797	84,427
Reservoirs, water treatment & sewerage facilities	125,555	175,912
Building, structure & improvements	96,681	106,176
Vehicle, furniture & equipment	16,551	17,441
Construction in progress	53,315	28,288
<b>TOTAL CAPITAL ASSETS</b>	<u>375,899</u>	<u>412,244</u>
Less accumulated depreciation	(91,764)	(122,729)
<b>NET CAPITAL ASSETS</b>	<u>284,135</u>	<u>289,515</u>
<b>OTHER NONCURRENT ASSETS:</b>		
Contract receivable, net of current portion	363	538
Bond related costs	1,627	2,400
Other assets	2,096	2,181
<b>TOTAL OTHER NONCURRENT ASSETS</b>	<u>4,086</u>	<u>5,119</u>
<b>TOTAL NONCURRENT ASSETS</b>	<u>288,221</u>	<u>294,634</u>
<b>TOTAL ASSETS</b>	<u>\$ 386,133</u>	<u>\$ 435,960</u>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET ASSETS (continued)**  
**FEBRUARY 28, 2013 and FEBRUARY 29, 2012**  
**(unaudited)**  
**(in thousands)**

	2013	2012
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
<b>PAYABLE FROM CURRENT ASSETS:</b>		
Accounts payable	\$ 9,525	\$ 7,542
Contracts payable	80	79
Accrued interest	121	285
Unearned revenues	4,974	5,270
<b>TOTAL PAYABLE FROM CURRENT ASSETS</b>	14,700	13,176
<b>PAYABLE FROM RESTRICTED ASSETS:</b>		
Accrued interest	603	1,518
Construction contracts payable	2,237	1,296
Revenue bonds payable	-	955
Other	1,367	4,844
<b>TOTAL PAYABLE FROM RESTRICTED ASSETS</b>	4,207	8,613
<b>TOTAL CURRENT LIABILITIES</b>	18,907	21,789
<b>NONCURRENT LIABILITIES:</b>		
Revenue bonds payable, net of current portion	84,479	127,382
Discount on revenue bonds payable	(397)	(867)
Contracts payable, net of current portion	22,608	23,723
Unearned revenues	3,421	4,498
Other liabilities	832	746
<b>TOTAL NONCURRENT LIABILITIES</b>	110,943	155,482
<b>TOTAL LIABILITIES</b>	\$ 129,850	\$ 177,271
<b>NET ASSETS:</b>		
Invested in capital assets, net of related debt	176,755	139,347
Restricted for construction and debt service	14,628	26,493
Unrestricted	64,900	92,849
<b>TOTAL NET ASSETS</b>	\$ 256,283	\$ 258,689



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET ASSETS**  
**FOR THE SIX MONTHS ENDED**  
**FEBRUARY 28, 2013 AND FEBRUARY 29, 2012**  
**(unaudited)**  
**(in thousands)**

OPERATING REVENUES:	2013	2012
Water Supply System:		
Raw water sales-non-system	\$ 6,723	\$ 7,667
Raw water sales-system	19,045	16,784
Treated water	924	951
Wastewater treatment	1,862	1,876
Lake operations	1,339	1,328
Grants	376	448
Other	440	544
Cost Reimbursable Operations:		
Water conveyance	1,770	1,640
Water treatment	695	4,791
Wastewater treatment	5,158	5,232
TOTAL OPERATING REVENUES	38,332	41,261
OPERATING EXPENSES:		
Personnel services	8,599	8,875
Materials and supplies	1,072	1,545
Utilities	1,850	2,683
Outside services	2,083	2,145
Other	3,075	4,500
TOTAL OPERATING EXPENSES	16,679	19,748
OPERATING INCOME	21,653	21,513
NON-OPERATING REVENUES (EXPENSES):		
Investment income	353	650
Gain on sale of capital assets	9	-
Interest expense	(2,046)	(3,538)
Debt service - principal	(2,169)	(4,248)
Other expenses	(27)	(38)
Capital expenditures	(607)	(442)
TOTAL NET NON-OPERATING EXPENSES	(4,487)	(7,616)
INCOME BEFORE CONTRIBUTIONS	17,166	13,897
Capital contributions	25	-
CHANGE IN NET ASSETS	17,191	13,897
NET ASSETS, BEGINNING	239,092	244,792
NET ASSETS, ENDING	\$ 256,283	\$ 258,689





**BRAZOS RIVER AUTHORITY**  
**ACCOUNTS RECEIVABLE AGING REPORT**  
 as of March 31, 2013  
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
<b>Water Sales:</b>							
Short Term System Contracts	\$ 9	\$ -	\$ 102	\$ -	\$ -		\$ 111
Long Term System Contracts	224	18	1	-	-	-	243
CPI -based Contracts	2	-	-	-	-	-	2
Utility Contracts	25	21	-	-	-	-	46
Transportation	28	7	-	-	-	-	35
<b>Lake Operations:</b>							
Commercial Leases	3	-	2	66	-	-	71
Special-Use Leases	-	-	-	-	-	19	19
Watercraft User Fees - PK	4	-	-	-	-	-	4
P.K. Dock & Water Permits	-	2	7	-	-	-	9
L.L. Dock & Water Permits	-	1	4	-	-	-	5
L.G. Dock & Water Permits	1	6	21	-	-	-	28
<b>Water Treatment:</b>							
Central Basin	1,095	-	-	-	-	-	1,095
Lower Basin	76	-	-	-	-	-	76
	<u>\$ 1,467</u>	<u>\$ 55</u>	<u>\$ 137</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 1,744</u>

**Water Sales:**

**Short Term System Contracts**

Vulcan Construction	\$ 95
Mindy McClure	3
Stove Family Partnership	2
Others	2
NRG Texas Power LLC	<u>\$ 102</u>

**Lake Operations:**

**Commercial Leases**

MaBe Lakeview, LLC	\$ 36
PK Lodge, LP	6
GGG III, Limited Partners	5
PK Sky Camp, LLC	3
Others (10 accounts <\$2k each)	\$ 16
	<u>\$ 66</u>

**Special Use Lease**

Cholla Petroleum Inc. (Disputed well drilling billing)	<u>\$ 19</u>
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