



**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2013
(in thousands)**

	<u>Current Quarter</u>			<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<u>Water Supply</u>							
Beginning Reserves	\$ 55,621	\$ 63,772	\$ 8,150	\$ 58,447	\$ 58,447	\$ -	\$ 58,447
Revenues	3,118	2,577	(540)	35,700	39,991	4,291	35,700
Less: Expenses	8,523	8,095	428	33,473	30,321	3,152	33,473
Less: Project Expenditures	1,187	91	1,096	1,334	232	1,102	1,334
Surplus/(Deficit)	(6,592)	(5,609)	983	893	9,438	8,545	893
Less: Capital Projects	15,229	3,064	12,165	25,538	12,786	12,752	25,538
Ending Reserves	\$ 33,802	\$ 55,097	\$ 21,295	\$ 33,802	\$ 55,097	\$ 21,295	\$ 33,802
<u>Cost Reimbursable</u>							
Revenues	\$ 3,542	\$ 1,491	\$ (2,050)	\$ 13,741	\$ 12,945	\$ (796)	\$ 13,741
Less: Expenses	3,173	3,709	(536)	13,741	12,945	796	13,741
Surplus/(Deficit)	\$ 369	\$ (2,218)	\$ (2,586)	\$ -	\$ -	\$ -	\$ -



BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2013
(in thousands)

	Current Quarter			Year-to Date			Annual
	Budget	Actual	Variance	Budget	Actual	Variance	Budget
Beginning Uncommitted Reserves	\$ 55,621	\$ 63,772	\$ 8,150	\$ 58,447	\$ 58,447	\$ -	\$ 58,447
Revenues							
Raw Water Sales - Non-System	701	142	(559)	8,065	10,128	2,062	8,065
Raw Water Sales - System	565	661	96	19,062	21,313	2,250	19,062
Georgetown WW	375	296	(79)	1,500	1,540	40	1,500
East Williamson County RWS	403	268	(135)	1,612	1,588	(24)	1,612
Sugar Land WW	481	486	5	1,926	1,894	(31)	1,926
Lake Operations	118	191	73	1,633	1,638	5	1,633
Grants - Operations only	206	264	58	824	705	(119)	824
Management Fees	109	116	7	434	431	(3)	434
Interest Income	154	120	(34)	618	600	(17)	618
Miscellaneous	4	34	30	26	154	128	26
Total Revenues	3,118	2,577	(540)	35,700	39,991	4,291	35,700
Operating Expenses							
Upper Basin							
Upper Basin Management	132	111	21	516	475	40	516
PK Lake	1,055	1,098	(43)	5,109	4,304	805	5,109
Lake Granbury	534	533	1	2,680	2,388	293	2,680
Hydroelectric	41	59	(18)	97	96	2	97
West Central Brazos WDS	131	198	(68)	548	567	(19)	548
Central Basin							
Central Basin Management	304	214	90	1,415	1,011	405	1,415
Georgetown WWTP	360	393	(34)	1,481	1,524	(44)	1,481
East Williamson County RWS	328	313	15	1,354	1,142	212	1,354
Lower Basin							
Lake Limestone	367	368	(2)	1,711	1,448	263	1,711
Sugar Land	427	399	28	1,777	1,612	165	1,777
Allens Creek	11	9	2	44	38	6	44
Technical Services							
Management	92	85	7	405	357	48	405
Construction	56	29	27	253	159	95	253
Water Services	115	149	(34)	600	579	21	600
Federal Reservoirs	1,716	1,935	(219)	7,044	6,882	162	7,044
Engineering	245	186	60	1,006	718	288	1,006
Environmental Services	280	298	(18)	1,251	1,215	36	1,251
Emergency, Safety & Compliance	62	55	7	301	242	58	301
Planning Services							
Strategic Planning	56	54	2	232	223	9	232
Planning & Development	45	44	1	184	178	6	184
Central Services							
Board of Directors	44	22	22	166	79	87	166
General Administration	134	132	2	552	539	13	552
Legal	108	93	15	471	404	67	471
Government & Customer Relations	154	202	(48)	783	753	30	783
Human Resources	131	122	9	591	486	105	591
Finance & Administration	303	337	(34)	1,479	1,448	31	1,479
Information Technology	334	335	(1)	1,732	1,587	145	1,732
<i>Less Central Services allocated to:</i>							
Contract Operations & Projects	(947)	(1,243)	296	(5,814)	(5,296)	(518)	(5,814)
Total Operating Expenses	6,618	6,530	86	27,968	25,158	2,811	27,968
Debt Service							
East Williamson County	766	766	(1)	2,976	2,976	-	2,976
Allens Creek	351	351	-	351	351	-	351
Federal Reservoirs	788	448	340	2,178	1,836	342	2,178
Project Expenditures	1,187	91	1,096	1,334	232	1,102	1,334
Total Expenses	9,710	8,186	1,521	34,807	30,553	4,255	34,807
Surplus/(Deficit) before CIP	(6,592)	(5,609)	983	893	9,438	8,545	893
Less: Capital Improvement Projects	15,229	3,064	12,165	25,538	12,786	12,752	25,538
Ending Uncommitted Reserves	\$ 33,802	\$ 55,097	\$ 21,295	\$ 33,802	\$ 55,097	\$ 21,295	\$ 33,802



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2013
(in thousands)

	Current Quarter			Year to Date			Annual Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
WCRRWL	\$ 272	\$ 372	\$ 99	\$ 1,089	\$ 1,277	\$ 188	\$ 1,089
TBRSS	641	24	(617)	2,563	2,151	(413)	2,563
BCRWS	1,141	172	(969)	4,564	4,005	(559)	4,564
Hutto	148	(10)	(158)	592	483	(109)	592
Georgetown R&R	30	51	21	120	151	31	120
Sandy Creek	252	74	(178)	1,009	917	(92)	1,009
Clute	180	59	(121)	720	659	(61)	720
Dimebox	39	(52)	(91)	155	77	(78)	155
Liberty Hill	80	119	38	320	383	63	320
Interest Income	-	5	5	-	19	19	-
Supplemental Revenues	65	82	17	262	349	87	262
Debt Service Revenues							
WCRRWL	668	446	(222)	2,248	2,249	1	2,248
Total Revenues	3,542	1,491	(2,050)	13,741	12,945	(796)	13,741
Operating Expenses							
<u>Central Basin</u>							
WCRRWL	240	367	(127)	1,089	1,285	(196)	1,089
TBRSS	523	924	(401)	2,663	2,336	328	2,663
BCRWS	1,108	987	121	4,726	4,174	551	4,726
Hutto	189	184	5	592	485	107	592
Georgetown R&R	30	34	(4)	120	151	(31)	120
Liberty Hill	89	119	(30)	320	383	(63)	320
Sandy Creek	263	274	(11)	1,009	920	89	1,009
<u>Lower Basin</u>							
Clute	135	155	(21)	720	660	60	720
Dimebox	37	-	37	155	77	78	155
Debt Service Expenses							
WCRRWL	534	591	(57)	2,248	2,249	(1)	2,248
Total Expenses	3,173	3,709	(536)	13,741	12,945	796	13,741
Surplus/(Deficit)	\$ 369	\$ (2,218)	\$ (2,586)	\$ -	\$ -	\$ -	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4TH QUARTER FY 2013**

	Total Annual Budget	Current Quarter			Year to Date		
		Budget	Actual	Variance	Budget	Actual	Variance
Director Fees	\$ 38,500	\$ 13,250	\$ 4,800	\$ 8,450	\$ 38,500	\$ 18,750	\$ 19,750
Telephone/Communications	11,900	872	2,874	(2,002)	11,900	11,148	752
Professional Development	29,300	7,331	984	6,347	29,300	2,371	26,929
Transportation	30,500	7,684	4,768	2,916	30,500	20,356	10,144
Lodging	21,300	6,770	1,601	5,169	21,300	4,808	16,492
Meals	21,000	5,618	4,225	1,393	21,000	15,355	5,645
Materials & Supplies	6,000	1,506	1,673	(167)	6,000	3,445	2,555
Postage & Delivery	1,100	281	384	(103)	1,100	608	492
Bonds/Insurance	4,620	-	205	(205)	4,620	2,609	2,011
Rental	1,500	375	-	375	1,500	-	1,500
Total Directors' Expense	\$ 165,720	\$ 43,687	\$ 21,513	\$ 22,174	\$ 165,720	\$ 79,450	\$ 86,270



**BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2013
(in thousands)**

	FY 2013 Budget				Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	BRA Reserves Funding	Amendments	Total	Bonds, Grants, Other Funding	BRA Reserves Funding	Total	Variance	Budget	Actual	Balance
Water Supply System Programs											
Chloride Model for Environmental Lab	\$ -	\$ 50	\$ -	\$ 50	\$ -	\$ 52	\$ 52	(2)	\$ 360	\$ 352	\$ 8
Saltcedar Assessment	-	160	-	160	-	-	-	160	605	-	605
Microfilm Archiving	-	25	-	25	-	9	9	16	100	9	91
Reservoir Volumetric Surveys	-	173	-	173	-	14	14	159	2,993	158	2,834
Corps of Engineers Pool Rise	-	150	-	150	-	-	-	150	1,205	756	449
Lake Granbury WPP Implementation Grant	105	70	-	174	85	1	85	89	532	137	395
Lake Granbury Generator Replacement	-	248	-	248	-	-	-	248	248	-	248
Lake Granbury Dam Boathouse	-	186	-	186	-	24	24	161	186	24	161
PK Rec Development-Bug Beach	-	101	-	101	-	88	88	13	835	89	746
PK Rec Development-South D&D	-	52	-	52	-	42	42	10	1,400	81	1,319
PK Rec Development-North D&D	-	120	-	120	-	2	2	118	670	243	427
Total Water Supply Programs	\$ 105	\$ 1,334	\$ -	\$ 1,439	\$ 85	\$ 232	\$ 317	\$ 1,122	\$ 9,133	\$ 1,851	\$ 7,282
Water Supply System Projects											
PK Property Management Study	\$ -	\$ 365	\$ -	\$ 365	\$ -	\$ 11	\$ 11	\$ 354	\$ 3,511	\$ 3,117	\$ 394
PK Nose Baffles & Pier 8	-	690	400.00	1,090	-	1,028	1,028	62	4,442	4,438	5
PK Buttress Corbels & Deck Panels	-	750	-	750	-	20	20	730	1,000	20	980
PK Dam 12-inch Waterline & Handrail	-	250	(130)	120	-	33	33	87	554	220	333
PK Dam Bay #9 Weir Box	-	150	(120)	30	-	13	13	17	168	50	118
PK RSMU Waterline Replace	-	-	55	55	-	7	7	48	350	36	314
PK Dam Elevator Upgrade	-	36	-	36	-	31	31	5	67	63	5
PK Hydro Decommissioning	-	4,154	-	4,154	-	2,700	2,700	1,453	9,300	7,771	1,529
PK Hearth & Bank Erosion Repair	-	200	(150)	50	-	5	5	45	989	585	403
PK & Lk Granbury Boating Capacity Study	-	150	(150)	-	-	-	-	-	2,000	-	2,000
LG Boat Ramp/Courtesy Dock	165	237	-	402	81	102	183	219	483	268	215
DeCordova Inspection Walkway Lighting System	-	530	-	530	-	23	23	507	1,116	63	1,054
DeCordova Concrete Reinforced Components	-	124	-	124	-	3	3	121	673	-	672
DeCordova Bend Dam Improvements-Low Flow Facilities	-	1,671	-	1,671	-	1,498	1,498	174	4,344	3,500	845
DeCordova Bend Trolley Replacement	-	900	-	900	-	53	53	847	1,903	161	1,742
Granbury Parks Sewer Connections	-	71	-	71	-	-	-	71	213	-	213
Lk Granbury Hunter Park Improvements	-	120	-	120	-	-	-	120	120	3	117
Lk Granbury DeCordova Park Improvements	-	130	-	130	-	11	11	119	130	11	119
WCB Pump Installation & Modifications	-	200	-	200	-	49	49	151	465	300	164
Graham Flood Control	-	1,583	-	1,583	-	1,046	1,046	537	5,740	5,191	549
Lake Granger/Groundwater Intakes	9,626	1,931	-	11,557	3,627	122	3,749	7,808	23,000	18,594	4,406
Groundwater Study/Evaluation	-	5	-	5	-	-	-	5	971	732	239
Trinity Groundwater	-	3,875	-	3,875	-	351	351	3,524	33,004	375	32,629
Lake Belton/Stillhouse Pipeline	-	500	-	500	-	37	37	463	31,000	78	30,922
Allens Creek Reservoir (BRA Portion)	-	200	-	200	-	-	-	200	67,198	7,230	59,969
Sterling C Robertson Dam Steel Re-coating	2,700	-	-	2,700	140	-	140	2,560	3,650	218	3,431
Two Data Collection Initiatives	22	-	-	22	10	2	13	9	133	131	1
Central Office Mold Remediation	-	250	4,550	4,800	-	3,889	3,889	911	7,200	6,289	911
System Permit Application	38	1,417	315	1,769	-	1,754	1,754	15	20,704	12,542	8,162
Potential Future Water Management Strategies	-	500	(220)	280	-	-	-	280	5,000	-	5,000
Total Water Supply Projects	\$ 12,551	\$ 20,988	\$ 4,550	\$ 38,089	\$ 3,859	\$ 12,786	\$ 16,645	\$ 21,444	\$ 229,428	\$ 71,986	\$ 157,442
Cost Reimbursable Projects											
WCRRWL SH 195 Relocation	\$ 846	\$ -	\$ -	\$ 846	\$ 921	\$ -	\$ 921	\$ (76)	\$ 1,033	\$ 988	\$ 45
WCRRWL Encasement Bud Stockton	3	-	-	3	3	-	3	-	-	3	(3)
Total Cost Reimbursable Projects	\$ 848	\$ -	\$ -	\$ 848	\$ 924	\$ -	\$ 924	\$ (76)	\$ 1,033	\$ 991	\$ 43



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2013 and 2012
(unaudited)
(in thousands)

ASSETS	<u>2013</u>	<u>2012</u>
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 20,962	\$ 8,715
Investments	48,614	66,366
Accounts receivable	1,778	2,662
Other receivables	40	219
Other current assets	759	1,955
TOTAL UNRESTRICTED	<u>72,153</u>	<u>79,917</u>
RESTRICTED:		
Cash and cash equivalents	10,936	13,857
Investments	4,387	6,617
Interest	6	8
TOTAL RESTRICTED	<u>15,329</u>	<u>20,482</u>
TOTAL CURRENT ASSETS	<u>87,482</u>	<u>100,399</u>
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land and land rights	83,797	83,797
Reservoirs, water treatment & sewerage facilities	125,555	125,555
Building, structure & improvements	96,681	96,681
Vehicle, furniture & equipment	16,551	16,551
Construction in progress	60,334	42,869
TOTAL CAPITAL ASSETS	<u>382,918</u>	<u>365,453</u>
Less accumulated depreciation	(92,482)	(89,726)
NET CAPITAL ASSETS	<u>290,436</u>	<u>275,727</u>
OTHER NONCURRENT ASSETS:		
Contract receivable, net	363	363
Bond related costs	1,626	1,626
Other assets	2,096	2,096
TOTAL OTHER NONCURRENT ASSETS	<u>4,085</u>	<u>4,085</u>
TOTAL NONCURRENT ASSETS	<u>294,521</u>	<u>279,812</u>
TOTAL ASSETS	<u>\$ 382,003</u>	<u>\$ 380,211</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2013 and 2012
(unaudited)
(in thousands)

	2013	2012
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,393	\$ 10,238
Contracts payable	44	1,116
Accrued interest	435	435
Unearned revenues	9,174	9,681
TOTAL PAYABLE FROM CURRENT ASSETS	16,046	21,470
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,514	1,362
Construction contracts payable	3,065	3,669
Revenue bonds payable	1,875	1,930
Other	1,035	1,746
TOTAL PAYABLE FROM RESTRICTED ASSETS	7,489	8,707
TOTAL CURRENT LIABILITIES	23,535	30,177
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	82,604	84,479
Discount on revenue bonds payable	(397)	(397)
Contracts payable, net of current portion	22,608	22,608
Unearned revenues	3,421	3,421
Other liabilities	833	831
TOTAL NONCURRENT LIABILITIES	109,069	110,942
TOTAL LIABILITIES	\$ 132,604	\$ 141,119
NET POSITION:		
Invested in capital assets, net of related debt	187,463	174,397
Restricted for construction and debt service	7,145	6,490
Unrestricted	54,791	58,205
TOTAL NET POSITION	\$ 249,399	\$ 239,092



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2013 and 2012
(unaudited)
(in thousands)

OPERATING REVENUES:	2013	2012
Water Supply System:		
Raw water sales	\$ 31,440	\$ 32,795
Treated water	1,587	2,019
Wastewater treatment	3,570	3,424
Lake operations	1,638	1,739
Grants	800	902
Other	867	1,149
Cost Reimbursable Operations:		
Water conveyance	3,325	3,826
Water treatment	1,091	7,052
Wastewater treatment	8,784	7,631
TOTAL OPERATING REVENUES	53,102	60,537
OPERATING EXPENSES:		
Personnel services	15,278	16,054
Materials and supplies	2,375	2,598
Utilities	3,813	4,267
Depreciation and amortization	-	8,837
Outside services	4,413	3,426
Repair and maintenance	2,465	3,175
Landfill and sludge hauling	2,355	3,251
Purchased water	2,361	2,360
Other	1,128	1,132
TOTAL OPERATING EXPENSES	34,188	45,100
OPERATING INCOME	18,914	15,437
NON-OPERATING REVENUES (EXPENSES):		
Investment income	619	1,074
Interest expense	(4,434)	(5,801)
Debt service - principal	(2,974)	-
Other non-operating expenses (Loss on sale of assets)	(355)	(14,010)
Capital expenditures	(1,625)	-
TOTAL NET NON-OPERATING EXPENSES	(8,769)	(18,737)
INCOME BEFORE CONTRIBUTIONS & SPECIAL ITEM	10,145	(3,300)
Capital contributions	162	1
Special item	-	(2,400)
CHANGE IN NET POSITION	10,307	(5,699)
NET POSITION, BEGINNING	239,092	244,791
NET POSITION, ENDING	\$ 249,399	\$ 239,092



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of September 30, 2013
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Short Term System Contracts	\$ 3	\$ -	\$ -	\$ -	\$ -		\$ 3
Long Term System Contracts	156	3,337	-	-	-	-	3,493
CPI -based Contracts		-	-	-	-	-	-
Utility Contracts	947	-	-	-	-	-	947
Transportation	33	-	-	-	-	-	33
Lake Operations:							
Commercial Leases	-	-	-	-	-	-	-
Special-Use Leases	-	-	-	-	-	22	22
Watercraft User Fees - PK	3	-	-	-	-	-	3
P.K. Dock & Water Permits	-	-	-	-	-	-	-
L.L. Dock & Water Permits	-	-	-	-	-	-	-
L.G. Dock & Water Permits	-	-	-	-	-	-	-
Water Treatment:							
Central Basin	982	-	-	-	-	-	982
Lower Basin	151	-	-	-	-	-	151
	<u>\$ 2,275</u>	<u>\$ 3,337</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 5,634</u>

Water Sales:

Long Term System Contracts

City of Round Rock

\$ 3,337

(Wired to BRA on October 1st)

Lake Operations:

Special Use Lease

Cholla Petroleum Inc.

(Disputed well drilling billing)

\$ 22