



Brazos River Authority

Quarterly Investment Report

For the Quarter Ended

February 28, 2017

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Brazos River Authority is in compliance with the Public Funds Investment Act and the BRA's Investment Policy and Investment Strategy Statements.

Chief Financial Officer

Cash and Investment Manager

Accounting Manager

These reports were compiled using information provided by the Brazos River Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	November 30, 2016		February 28, 2017		Ave. Yield
	Book Value	Market Value	Book Value	Market Value	
Demand/Pools/MMMF	\$ 34,182,123	\$ 34,182,123	\$ 43,052,495	\$ 43,052,495	0.75%
Securities/CDs	72,050,107	72,050,107	63,030,064	63,030,064	0.96%
Totals	\$ 106,232,231	\$ 106,232,231	\$ 106,082,559	\$ 106,082,559	

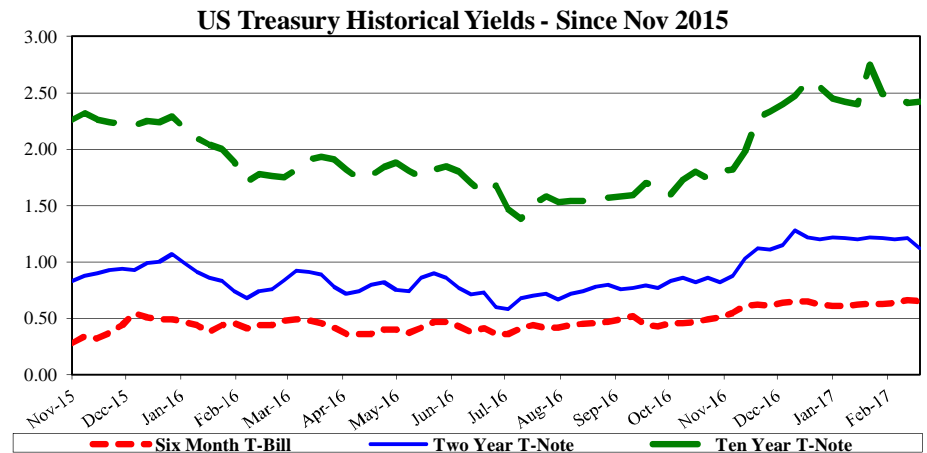
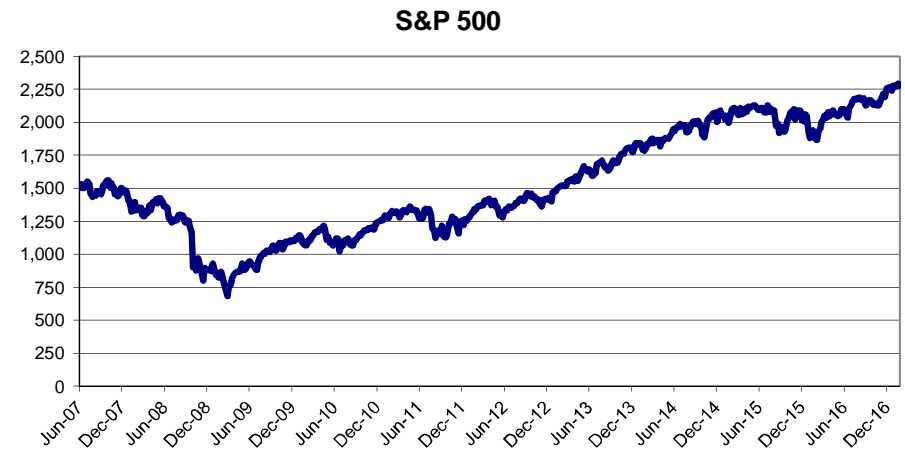
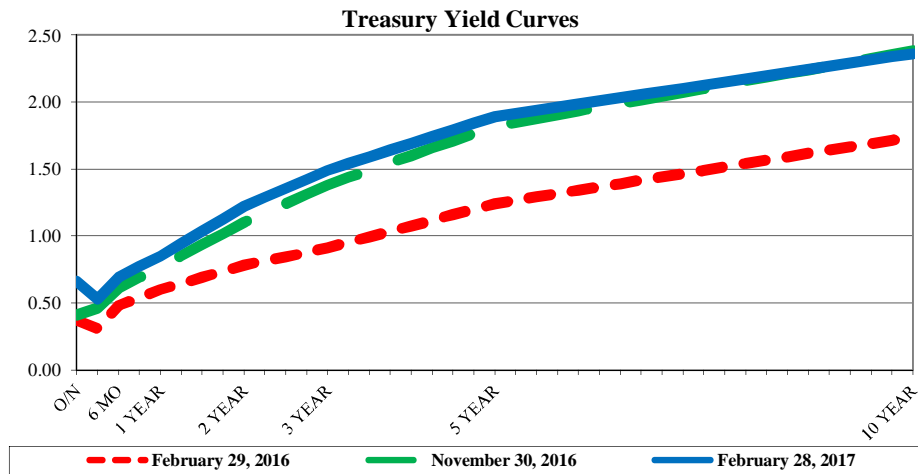
Average Yield for Current Quarter (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	0.88%	Total Portfolio	0.84%
Average Yield 1 year Treasury Note	0.66%	Average Yield 1 year Treasury Note	0.63%

Interest Income	
Quarter	\$ 223,385
Fiscal YTD	\$ 422,758

(1) Average Yield for Current Quarter is calculated using quarter end report yield and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 0.50% - 0.75% (actual Fed Funds are trading +/-66 bps). There are mixed anticipations for additional FOMC actions this year. Some look for another rise as early as the June FOMC meeting. Second revision 4th Quarter 2016 GDP maintained 1.9%. US data reflects continuing modest economic growth. The Stock Markets recorded new highs. Financial Institution deposits (MMAs and CDs) generally offer the best interest earnings opportunity.



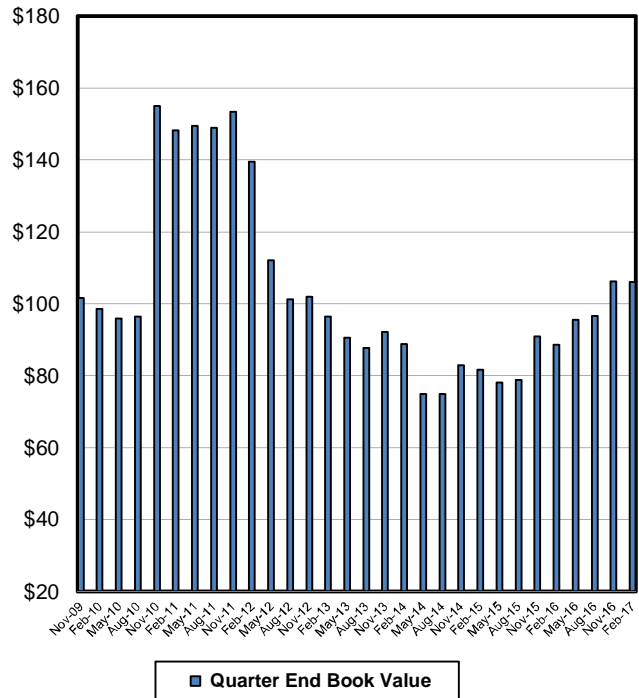
Investment Holdings
February 28, 2017

Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Original Face/ Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo Disbursement		0.00%	03/01/17	02/28/17	\$ 1,929,310	\$ 1,929,310	\$ 1,929,310	1.000	\$ 1,929,310	1	0.00%
Wells Fargo		0.18%	03/01/17	02/28/17	4,486,863	4,486,863	4,486,863	1.000	4,486,863	1	0.18%
Graham Savings		0.25%	03/01/17	02/28/17	122,813	122,813	122,813	1.000	122,813	1	0.25%
Southside Bank MMA		0.71%	03/01/17	02/28/17	6,506,052	6,506,052	6,506,052	1.000	6,506,052	1	0.71%
Green Bank MMA		0.75%	03/01/17	02/28/17	9,956,332	9,956,332	9,956,332	1.000	9,956,332	1	0.75%
NexBank MMA		0.96%	03/01/17	02/28/17	20,046,493	20,046,493	20,046,493	1.000	20,046,493	1	0.96%
TexPool	AAAm	0.56%	03/01/17	02/28/17	4,632	4,632	4,632	1.000	4,632	1	0.56%
Comerica Bank CD		0.95%	03/24/17	09/24/14	1,035,175	1,035,175	1,035,175	100.000	1,035,175	24	0.95%
BTH Bank CDARS		0.95%	03/30/17	10/02/14	2,046,389	2,046,389	2,046,389	100.000	2,046,389	30	0.95%
Alliance Bank CD		0.70%	03/30/17	09/30/16	4,035,181	4,035,181	4,035,181	100.000	4,035,181	30	0.70%
Independent Bank CDARS		0.81%	04/13/17	01/14/16	2,032,624	2,032,624	2,032,624	100.000	2,032,624	44	0.81%
Alliance Bank CD		0.80%	04/20/17	07/20/16	3,054,718	3,054,718	3,054,718	100.000	3,054,718	51	0.80%
Comerica Bank CD		0.69%	05/15/17	05/15/15	1,012,188	1,012,188	1,012,188	100.000	1,012,188	76	0.69%
Alliance Bank CD		0.80%	05/15/17	08/15/16	2,054,295	2,054,295	2,054,295	100.000	2,054,295	76	0.80%
Comerica Bank CD		0.75%	06/12/17	06/11/15	1,620,175	1,620,175	1,620,175	100.000	1,620,175	104	0.75%
BTH Bank CDARS		0.95%	06/29/17	10/01/15	2,027,093	2,027,093	2,027,093	100.000	2,027,093	121	0.95%
Alliance Bank CD		0.93%	07/21/17	01/21/16	3,028,074	3,028,074	3,028,074	100.000	3,028,074	143	0.93%
Southside Bank CD		0.78%	08/14/17	08/14/15	2,023,622	2,023,622	2,023,622	100.000	2,023,622	167	0.78%
Alliance Bank CD		0.85%	09/01/17	09/03/15	3,032,064	3,032,064	3,032,064	100.000	3,032,064	185	0.85%
Green Bank CD		0.84%	09/19/17	09/19/16	2,004,188	2,004,188	2,004,188	100.000	2,004,188	203	0.84%
Comerica Bank CD		1.30%	10/09/17	10/09/14	2,085,709	2,085,709	2,085,709	100.000	2,085,709	223	1.30%
Wallis State Bank CDARS		1.05%	10/26/17	10/29/15	2,028,185	2,028,185	2,028,185	100.000	2,028,185	240	1.05%
Wallis State Bank CD		0.96%	11/10/17	01/10/17	2,000,000	2,000,000	2,000,000	100.000	2,000,000	255	0.96%
Alliance Bank CD		1.01%	11/23/17	01/23/17	2,015,775	2,015,775	2,015,775	100.000	2,015,775	268	1.01%
Wallis State Bank CDARS		1.09%	12/14/17	12/17/15	2,533,188	2,533,188	2,533,188	100.000	2,533,188	289	1.09%
Southside Bank CD		0.90%	12/18/17	09/16/16	2,004,488	2,004,488	2,004,488	100.000	2,004,488	293	0.90%
Alliance Bank CD		1.17%	01/09/18	01/09/17	1,000,000	1,000,000	1,000,000	100.000	1,000,000	315	1.17%
BTH Bank CDARS		1.05%	01/11/18	10/15/15	2,029,150	2,029,150	2,029,150	100.000	2,029,150	317	1.05%
Alliance Bank CD		1.17%	01/18/18	01/18/17	2,007,064	2,007,064	2,007,064	100.000	2,007,064	324	1.17%
Southside Bank CD		1.00%	01/29/18	04/29/15	2,035,389	2,035,389	2,035,389	100.000	2,035,389	335	1.00%
Alliance Bank CD		1.12%	02/22/18	02/22/16	2,022,556	2,022,556	2,022,556	100.000	2,022,556	359	1.12%
Southside Bank CD		1.12%	03/01/18	12/16/15	2,022,556	2,022,556	2,022,556	100.000	2,022,556	366	1.12%
Alliance Bank CD		1.00%	04/25/18	10/24/16	2,029,847	2,029,847	2,029,847	100.000	2,029,847	421	1.00%
Alliance Bank CD		1.21%	04/25/18	01/25/17	2,058,968	2,058,968	2,058,968	100.000	2,058,968	421	1.21%
Independent Bank CD		1.00%	06/08/18	09/08/16	1,110,329	1,110,329	1,110,329	100.000	1,110,329	465	1.00%
Wallis State Bank CD		1.00%	06/13/18	03/09/16	2,015,327	2,015,327	2,015,327	100.000	2,015,327	470	1.00%
Alliance Bank CD		1.05%	07/25/18	10/25/16	2,011,129	2,011,129	2,011,129	100.000	2,011,129	512	1.05%
Alliance Bank CD		1.45%	02/22/19	02/22/16	1,014,619	1,014,619	1,014,619	100.000	1,014,619	724	1.45%
					\$ 106,082,559	\$ 106,082,559	\$ 106,082,559	\$ 106,082,559		141	0.88%
										(1)	(2)

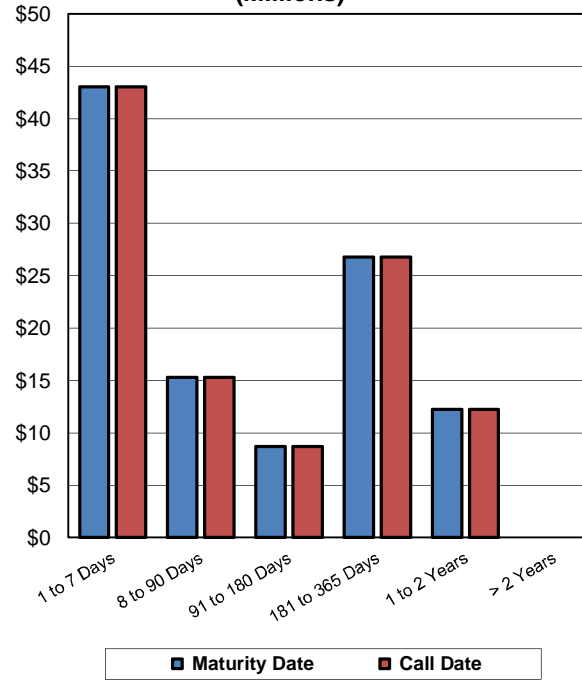
(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market investments.

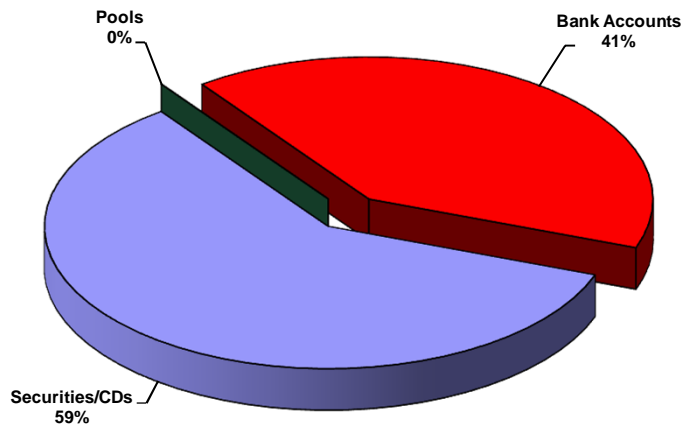
Total Portfolio (Millions)



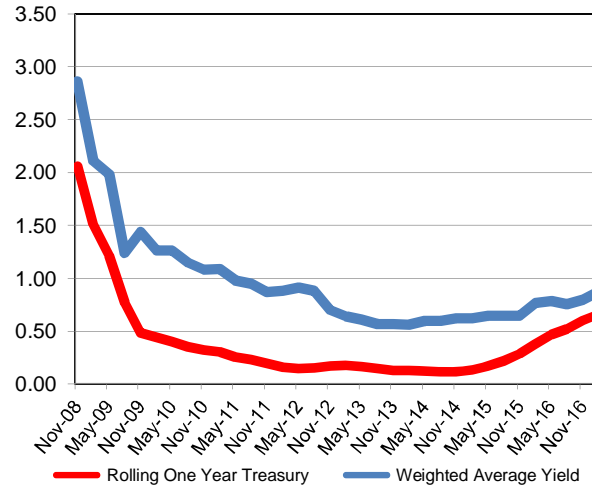
Book Value Maturity Distribution (Millions)



Portfolio Composition



Total Portfolio Performance



Book Value Comparison

Description	Rating	Coupon/ Yield	Maturity Date	November 30, 2016				February 28, 2017			
				Original Face/ Par Value		Purchase/ Adjustment	Maturity/Call/ Adjustment	Original Face/ Par Value		Book Value	
				Par Value	Book Value			Par Value	Book Value		
Wells Fargo Disbursement		0.00%	03/01/17	\$ (22,248)	\$ (22,248)	\$ 1,951,558	\$ -	\$ 1,929,310	\$ 1,929,310		
Wells Fargo		0.18%	03/01/17	2,105,435	2,105,435	2,381,428		4,486,863	4,486,863		
Wells Fargo Employee Benefits		0.00%	03/01/17	14,038	14,038		(14,038)	-	-		
Graham Savings		0.25%	03/01/17	121,189	121,189	1,625		122,813	122,813		
Southside Bank MMA		0.71%	03/01/17	4,456,454	4,456,454	2,049,598		6,506,052	6,506,052		
Southwest Bank ICS		0.50%	03/01/17	3,556,867	3,556,867		(3,556,867)	-	-		
Green Bank MMA		0.75%	03/01/17	9,938,704	9,938,704	17,628		9,956,332	9,956,332		
NexBank MMA		0.96%	03/01/17	14,007,058	14,007,058	6,039,435		20,046,493	20,046,493		
TexPool	AAAm	0.56%	03/01/17	4,626	4,626	6		4,632	4,632		
Wallis State Bank CDARS		0.80%	12/15/16	1,007,670	1,007,670		(1,007,670)	-	-		
Comerica Bank CD		0.74%	12/23/16	2,028,581	2,028,581		(2,028,581)	-	-		
Comerica Bank CD		0.74%	12/27/16	1,025,917	1,025,917		(1,025,917)	-	-		
LegacyTexas Bank CD		0.80%	12/27/16	4,013,432	4,013,432		(4,013,432)	-	-		
Southside Bank CD		0.75%	01/09/17	2,036,422	2,036,422		(2,036,422)	-	-		
Alliance Bank CD		0.70%	01/18/17	2,003,529	2,003,529		(2,003,529)	-	-		
Alliance Bank CD		0.78%	01/23/17	2,011,734	2,011,734		(2,011,734)	-	-		
Alliance Bank CD		0.68%	01/25/17	2,055,445	2,055,445		(2,055,445)	-	-		
Comerica Bank CD		0.96%	02/28/17	2,043,698	2,043,698		(2,043,698)	-	-		
Comerica Bank CD		0.95%	03/24/17	1,032,703	1,032,703	2,472		1,035,175	1,035,175		
BTH Bank CDARS		0.95%	03/30/17	2,041,601	2,041,601	4,788		2,046,389	2,046,389		
Alliance Bank CD		0.70%	03/30/17	4,028,151	4,028,151	7,030		4,035,181	4,035,181		
Independent Bank CDARS		0.81%	04/13/17	2,030,731	2,030,731	1,894		2,032,624	2,032,624		
Alliance Bank CD		0.80%	04/20/17	3,048,571	3,048,571	6,147		3,054,718	3,054,718		
Comerica Bank CD		0.69%	05/15/17	1,010,432	1,010,432	1,756		1,012,188	1,012,188		
Alliance Bank CD		0.80%	05/15/17	2,050,161	2,050,161	4,134		2,054,295	2,054,295		
Comerica Bank CD		0.75%	06/12/17	1,617,120	1,617,120	3,054		1,620,175	1,620,175		
BTH Bank CDARS		0.95%	06/29/17	2,022,351	2,022,351	4,743		2,027,093	2,027,093		
Alliance Bank CD		0.93%	07/21/17	3,020,993	3,020,993	7,082		3,028,074	3,028,074		
Southside Bank CD		0.78%	08/14/17	2,019,652	2,019,652	3,971		2,023,622	2,023,622		
Alliance Bank CD		0.85%	09/01/17	3,025,652	3,025,652	6,412		3,032,064	3,032,064		
Green Bank CD		0.84%	09/19/17	2,000,000	2,000,000	4,188		2,004,188	2,004,188		
Comerica Bank CD		1.30%	10/09/17	2,078,900	2,078,900	6,809		2,085,709	2,085,709		
Wallis State Bank CDARS		1.05%	10/26/17	2,022,968	2,022,968	5,217		2,028,185	2,028,185		
Wallis State Bank CD		0.96%	11/10/17	-	-	2,000,000		2,000,000	2,000,000		
Alliance Bank CD		1.01%	11/23/17	-	-	2,015,775		2,015,775	2,015,775		
Wallis State Bank CDARS		1.09%	12/14/17	2,526,364	2,526,364	6,824		2,533,188	2,533,188		
Southside Bank CD		0.90%	12/18/17	2,000,000	2,000,000	4,488		2,004,488	2,004,488		
Alliance Bank CD		1.17%	01/09/18	-	-	1,000,000		1,000,000	1,000,000		
BTH Bank CDARS		1.05%	01/11/18	2,023,903	2,023,903	5,247		2,029,150	2,029,150		
Alliance Bank CD		1.17%	01/18/18	-	-	2,007,064		2,007,064	2,007,064		
Southside Bank CD		1.00%	01/29/18	2,030,271	2,030,271	5,117		2,035,389	2,035,389		
Alliance Bank CD		1.12%	02/22/18	2,016,863	2,016,863	5,694		2,022,556	2,022,556		

Book Value Comparison

Description	Rating	Coupon/ Yield	Maturity Date	November 30, 2016		Purchase/ Adjustment	Maturity/Call/ Adjustment	February 28, 2017	
				Original Face/ Par Value	Book Value			Original Face/ Par Value	Book Value
Southside Bank CD		1.12%	03/01/18	2,016,924	2,016,924	5,632		2,022,556	2,022,556
Alliance Bank CD		1.00%	04/25/18	2,024,744	2,024,744	5,103		2,029,847	2,029,847
Alliance Bank CD		1.21%	04/25/18	–	–	2,058,968		2,058,968	2,058,968
Independent Bank CD		1.00%	06/08/18	1,107,567	1,107,567	2,761		1,110,329	1,110,329
Wallis State Bank CD		1.00%	06/13/18	2,010,315	2,010,315	5,012		2,015,327	2,015,327
Alliance Bank CD		1.05%	07/25/18	2,005,820	2,005,820	5,309		2,011,129	2,011,129
Alliance Bank CD		1.45%	02/22/19	1,010,924	1,010,924	3,695		1,014,619	1,014,619
				\$ 106,232,231	\$106,232,231	\$ 21,647,661	\$ (21,797,333)	\$ 106,082,559	\$ 106,082,559

Market Value Comparison

Description	Rating	Coupon/ Discount	Maturity Date	November 30, 2016		Qtr to Qtr Change	February 28, 2017	
				Original Face/ Par Value	Market Value		Original Face/ Par Value	Market Value
Wells Fargo Disbursement		0.00%	03/01/17	\$ (22,248)	\$ (22,248)	\$ 1,951,558	\$ 1,929,310	\$ 1,929,310
Wells Fargo		0.18%	03/01/17	2,105,435	2,105,435	2,381,428	4,486,863	4,486,863
Wells Fargo Employee Benefits		0.00%	03/01/17	14,038	14,038	(14,038)	–	–
Graham Savings		0.25%	03/01/17	121,189	121,189	1,625	122,813	122,813
Southside Bank MMA		0.71%	03/01/17	4,456,454	4,456,454	2,049,598	6,506,052	6,506,052
Southwest Bank ICS		0.50%	03/01/17	3,556,867	3,556,867	(3,556,867)	–	–
Green Bank MMA		0.75%	03/01/17	9,938,704	9,938,704	17,628	9,956,332	9,956,332
NexBank MMA		0.96%	03/01/17	14,007,058	14,007,058	6,039,435	20,046,493	20,046,493
TexPool	AAAm	0.56%	03/01/17	4,626	4,626	6	4,632	4,632
Wallis State Bank CDARS		0.80%	12/15/16	1,007,670	1,007,670	(1,007,670)	–	–
Comerica Bank CD		0.74%	12/23/16	2,028,581	2,028,581	(2,028,581)	–	–
Comerica Bank CD		0.74%	12/27/16	1,025,917	1,025,917	(1,025,917)	–	–
LegacyTexas Bank CD		0.80%	12/27/16	4,013,432	4,013,432	(4,013,432)	–	–
Southside Bank CD		0.75%	01/09/17	2,036,422	2,036,422	(2,036,422)	–	–
Alliance Bank CD		0.70%	01/18/17	2,003,529	2,003,529	(2,003,529)	–	–
Alliance Bank CD		0.78%	01/23/17	2,011,734	2,011,734	(2,011,734)	–	–
Alliance Bank CD		0.68%	01/25/17	2,055,445	2,055,445	(2,055,445)	–	–
Comerica Bank CD		0.96%	02/28/17	2,043,698	2,043,698	(2,043,698)	–	–
Comerica Bank CD		0.95%	03/24/17	1,032,703	1,032,703	2,472	1,035,175	1,035,175
BTH Bank CDARS		0.95%	03/30/17	2,041,601	2,041,601	4,788	2,046,389	2,046,389
Alliance Bank CD		0.70%	03/30/17	4,028,151	4,028,151	7,030	4,035,181	4,035,181
Independent Bank CDARS		0.81%	04/13/17	2,030,731	2,030,731	1,894	2,032,624	2,032,624
Alliance Bank CD		0.80%	04/20/17	3,048,571	3,048,571	6,147	3,054,718	3,054,718
Comerica Bank CD		0.69%	05/15/17	1,010,432	1,010,432	1,756	1,012,188	1,012,188
Alliance Bank CD		0.80%	05/15/17	2,050,161	2,050,161	4,134	2,054,295	2,054,295
Comerica Bank CD		0.75%	06/12/17	1,617,120	1,617,120	3,054	1,620,175	1,620,175
BTH Bank CDARS		0.95%	06/29/17	2,022,351	2,022,351	4,743	2,027,093	2,027,093
Alliance Bank CD		0.93%	07/21/17	3,020,993	3,020,993	7,082	3,028,074	3,028,074
Southside Bank CD		0.78%	08/14/17	2,019,652	2,019,652	3,971	2,023,622	2,023,622
Alliance Bank CD		0.85%	09/01/17	3,025,652	3,025,652	6,412	3,032,064	3,032,064
Green Bank CD		0.84%	09/19/17	2,000,000	2,000,000	4,188	2,004,188	2,004,188
Comerica Bank CD		1.30%	10/09/17	2,078,900	2,078,900	6,809	2,085,709	2,085,709
Wallis State Bank CDARS		1.05%	10/26/17	2,022,968	2,022,968	5,217	2,028,185	2,028,185
Wallis State Bank CD		0.96%	11/10/17	–	–	2,000,000	2,000,000	2,000,000
Alliance Bank CD		1.01%	11/23/17	–	–	2,015,775	2,015,775	2,015,775
Wallis State Bank CDARS		1.09%	12/14/17	2,526,364	2,526,364	6,824	2,533,188	2,533,188
Southside Bank CD		0.90%	12/18/17	2,000,000	2,000,000	4,488	2,004,488	2,004,488
Alliance Bank CD		1.17%	01/09/18	–	–	1,000,000	1,000,000	1,000,000
BTH Bank CDARS		1.05%	01/11/18	2,023,903	2,023,903	5,247	2,029,150	2,029,150
Alliance Bank CD		1.17%	01/18/18	–	–	2,007,064	2,007,064	2,007,064
Southside Bank CD		1.00%	01/29/18	2,030,271	2,030,271	5,117	2,035,389	2,035,389
Alliance Bank CD		1.12%	02/22/18	2,016,863	2,016,863	5,694	2,022,556	2,022,556

Market Value Comparison

Description	Rating	Coupon/ Discount	Maturity Date	November 30, 2016		Qtr to Qtr Change	February 28, 2017	
				Original Face/ Par Value	Market Value		Original Face/ Par Value	Market Value
Southside Bank CD		1.12%	03/01/18	2,016,924	2,016,924	5,632	2,022,556	2,022,556
Alliance Bank CD		1.00%	04/25/18	2,024,744	2,024,744	5,103	2,029,847	2,029,847
Alliance Bank CD		1.21%	04/25/18	—	—	2,058,968	2,058,968	2,058,968
Independent Bank CD		1.00%	06/08/18	1,107,567	1,107,567	2,761	1,110,329	1,110,329
Wallis State Bank CD		1.00%	06/13/18	2,010,315	2,010,315	5,012	2,015,327	2,015,327
Alliance Bank CD		1.05%	07/25/18	2,005,820	2,005,820	5,309	2,011,129	2,011,129
Alliance Bank CD		1.45%	02/22/19	1,010,924	1,010,924	3,695	1,014,619	1,014,619
				\$ 106,232,231	\$ 106,232,231	\$ (149,672)	\$ 106,082,559	\$ 106,082,559

**Allocation - Book Value
February 28, 2017**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 1,929,310	\$ 1,929,310	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo	4,486,863	4,363,513	-	-	3,243	-	120,106
Wells Fargo Employee Benefits	-	-	-	-	-	-	-
Graham Savings	122,813	122,813	-	-	-	-	-
Southside Bank MMA	6,506,052	326,422	3,343,088	1,528,092	-	1,102,680	205,769
Southwest Bank ICS	-	-	-	-	-	-	-
Green Bank MMA	9,956,332	-	9,956,332	-	-	-	-
NexBank MMA	20,046,493	-	20,046,493	-	-	-	-
TexPool	4,632	4,632	-	-	-	-	-
03/24/17-Comerica Bank CD	1,035,175	-	1,035,175	-	-	-	-
03/30/17-BTH Bank CDARS	2,046,389	-	2,046,389	-	-	-	-
03/30/17-Alliance Bank CD	4,035,181	-	4,035,181	-	-	-	-
04/13/17-Independent Bank CDARS	2,032,624	-	2,032,624	-	-	-	-
04/20/17-Alliance Bank CD	3,054,718	-	3,054,718	-	-	-	-
05/15/17-Comerica Bank CD	1,012,188	-	1,012,188	-	-	-	-
05/15/17-Alliance Bank CD	2,054,295	-	1,421,752	-	632,543	-	-
06/12/17-Comerica Bank CD	1,620,175	736,167	-	-	-	-	884,008
06/29/17-BTH Bank CDARS	2,027,093	-	2,027,093	-	-	-	-
07/21/17-Alliance Bank CD	3,028,074	-	3,028,074	-	-	-	-
08/14/17-Southside Bank CD	2,023,622	-	1,011,811	-	-	-	1,011,811
09/01/17-Alliance Bank CD	3,032,064	-	1,617,101	-	1,414,963	-	-
09/19/17-Green Bank CD	2,004,188	-	2,004,188	-	-	-	-
10/09/17-Comerica Bank CD	2,085,709	-	2,085,709	-	-	-	-
10/26/17-Wallis State Bank CDARS	2,028,185	-	2,028,185	-	-	-	-
11/10/17-Wallis State Bank CD	2,000,000	2,000,000	-	-	-	-	-
11/23/17-Alliance Bank CD	2,015,775	2,015,775	-	-	-	-	-
12/14/17-Wallis State Bank CDARS	2,533,188	-	2,026,550	-	-	-	506,638
12/18/17-Southside Bank CD	2,004,488	-	2,004,488	-	-	-	-
01/09/18-Alliance Bank CD	1,000,000	-	-	-	-	-	1,000,000
01/11/18-BTH Bank CDARS	2,029,150	-	2,029,150	-	-	-	-
01/18/18-Alliance Bank CD	2,007,064	-	2,007,064	-	-	-	-
01/29/18-Southside Bank CD	2,035,389	-	2,035,389	-	-	-	-
02/22/18-Alliance Bank CD	2,022,556	-	2,022,556	-	-	-	-
03/01/18-Southside Bank CD	2,022,556	-	1,516,917	-	-	-	505,639
04/25/18-Alliance Bank CD	2,029,847	-	2,029,847	-	-	-	-
04/25/18-Alliance Bank CD	2,058,968	-	2,058,968	-	-	-	-
06/08/18-Independent Bank CD	1,110,329	-	-	-	204,509	-	905,820
06/13/18-Wallis State Bank CD	2,015,327	-	2,015,327	-	-	-	-
07/25/18-Alliance Bank CD	2,011,129	-	2,011,129	-	-	-	-
02/22/19-Alliance Bank CD	1,014,619	-	1,014,619	-	-	-	-
Totals	\$ 106,082,559	\$ 11,498,632	\$ 84,558,105	\$ 1,528,092	\$ 2,255,258	\$ 1,102,680	\$ 5,139,791

**Allocation - Market Value
February 28, 2017**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 1,929,310	\$ 1,929,310	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo	4,486,863	4,363,513	-	-	3,243	-	120,106
Wells Fargo Employee Benefits	-	-	-	-	-	-	-
Graham Savings	122,813	122,813	-	-	-	-	-
Southside Bank MMA	6,506,052	326,422	3,343,088	1,528,092	-	1,102,680	205,769
Southwest Bank ICS	-	-	-	-	-	-	-
Green Bank MMA	9,956,332	-	9,956,332	-	-	-	-
NexBank MMA	20,046,493	-	20,046,493	-	-	-	-
TexPool	4,632	4,632	-	-	-	-	-
03/24/17-Comerica Bank CD	1,035,175	-	1,035,175	-	-	-	-
03/30/17-BTH Bank CDARS	2,046,389	-	2,046,389	-	-	-	-
03/30/17-Alliance Bank CD	4,035,181	-	4,035,181	-	-	-	-
04/13/17-Independent Bank CDARS	2,032,624	-	2,032,624	-	-	-	-
04/20/17-Alliance Bank CD	3,054,718	-	3,054,718	-	-	-	-
05/15/17-Comerica Bank CD	1,012,188	-	1,012,188	-	-	-	-
05/15/17-Alliance Bank CD	2,054,295	-	1,421,752	-	632,543	-	-
06/12/17-Comerica Bank CD	1,620,175	736,167	-	-	-	-	884,008
06/29/17-BTH Bank CDARS	2,027,093	-	2,027,093	-	-	-	-
07/21/17-Alliance Bank CD	3,028,074	-	3,028,074	-	-	-	-
08/14/17-Southside Bank CD	2,023,622	-	1,011,811	-	-	-	1,011,811
09/01/17-Alliance Bank CD	3,032,064	-	1,617,101	-	1,414,963	-	-
09/19/17-Green Bank CD	2,004,188	-	2,004,188	-	-	-	-
10/09/17-Comerica Bank CD	2,085,709	-	2,085,709	-	-	-	-
10/26/17-Wallis State Bank CDARS	2,028,185	-	2,028,185	-	-	-	-
11/10/17-Wallis State Bank CD	2,000,000	2,000,000	-	-	-	-	-
11/23/17-Alliance Bank CD	2,015,775	2,015,775	-	-	-	-	-
12/14/17-Wallis State Bank CDARS	2,533,188	-	2,026,550	-	-	-	506,638
12/18/17-Southside Bank CD	2,004,488	-	2,004,488	-	-	-	-
01/09/18-Alliance Bank CD	1,000,000	-	-	-	-	-	1,000,000
01/11/18-BTH Bank CDARS	2,029,150	-	2,029,150	-	-	-	-
01/18/18-Alliance Bank CD	2,007,064	-	2,007,064	-	-	-	-
01/29/18-Southside Bank CD	2,035,389	-	2,035,389	-	-	-	-
02/22/18-Alliance Bank CD	2,022,556	-	2,022,556	-	-	-	-
03/01/18-Southside Bank CD	2,022,556	-	1,516,917	-	-	-	505,639
04/25/18-Alliance Bank CD	2,029,847	-	2,029,847	-	-	-	-
04/25/18-Alliance Bank CD	2,058,968	-	2,058,968	-	-	-	-
06/08/18-Independent Bank CD	1,110,329	-	-	-	204,509	-	905,820
06/13/18-Wallis State Bank CD	2,015,327	-	2,015,327	-	-	-	-
07/25/18-Alliance Bank CD	2,011,129	-	2,011,129	-	-	-	-
02/22/19-Alliance Bank CD	1,014,619	-	1,014,619	-	-	-	-
Totals	\$ 106,082,559	\$ 11,498,632	\$ 84,558,105	\$ 1,528,092	\$ 2,255,258	\$ 1,102,680	\$ 5,139,791

**Allocation - Book Value
November 30, 2016**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ (22,248)	\$ (22,248)	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo	2,105,435	1,987,257	-	-	-	-	118,178
Wells Fargo Employee Benefits	14,038	14,038	-	-	-	-	-
Graham Savings	121,189	121,189	-	-	-	-	-
Southside Bank MMA	4,456,454	325,892	2,431,976	1,525,613	-	-	172,973
Southwest Bank ICS	3,556,867	-	1,290,532	-	3,241	2,257,405	5,690
Green Bank MMA	9,938,704	-	9,938,704	-	-	-	-
NexBank MMA	14,007,058	-	14,007,058	-	-	-	-
TexPool	4,626	4,626	-	-	-	-	-
12/15/16--Wallis State Bank CDARS	1,007,670	-	1,007,670	-	-	-	-
12/23/16--Comerica Bank CD	2,028,581	-	2,028,581	-	-	-	-
12/27/16--Comerica Bank CD	1,025,917	-	-	-	-	-	1,025,917
12/27/16--LegacyTexas Bank CD	4,013,432	-	4,013,432	-	-	-	-
01/09/17--Southside Bank CD	2,036,422	-	2,036,422	-	-	-	-
01/18/17--Alliance Bank CD	2,003,529	-	2,003,529	-	-	-	-
01/23/17--Alliance Bank CD	2,011,734	-	2,011,734	-	-	-	-
01/25/17--Alliance Bank CD	2,055,445	2,055,445	-	-	-	-	-
02/28/17--Comerica Bank CD	2,043,698	-	2,043,698	-	-	-	-
03/24/17--Comerica Bank CD	1,032,703	-	1,032,703	-	-	-	-
03/30/17--BTH Bank CDARS	2,041,601	-	2,041,601	-	-	-	-
03/30/17--Alliance Bank CD	4,028,151	-	4,028,151	-	-	-	-
04/13/17--Independent Bank CDARS	2,030,731	-	2,030,731	-	-	-	-
04/20/17--Alliance Bank CD	3,048,571	-	3,048,571	-	-	-	-
05/15/17--Comerica Bank CD	1,010,432	-	1,010,432	-	-	-	-
05/15/17--Alliance Bank CD	2,050,161	-	1,418,891	-	631,270	-	-
06/12/17--Comerica Bank CD	1,617,120	734,779	-	-	-	-	882,341
06/29/17--BTH Bank CDARS	2,022,351	-	2,022,351	-	-	-	-
07/21/17--Alliance Bank CD	3,020,993	-	3,020,993	-	-	-	-
08/14/17--Southside Bank CD	2,019,652	-	1,009,826	-	-	-	1,009,826
09/01/17--Alliance Bank CD	3,025,652	-	1,613,681	-	1,411,971	-	-
09/19/17--Green Bank CD	2,000,000	-	2,000,000	-	-	-	-
10/09/17--Comerica Bank CD	2,078,900	-	2,078,900	-	-	-	-
10/26/17--Wallis State Bank CDARS	2,022,968	-	2,022,968	-	-	-	-
12/14/17--Wallis State Bank CDARS	2,526,364	-	2,021,091	-	-	-	505,273
12/18/17--Southside Bank CD	2,000,000	-	2,000,000	-	-	-	-
01/11/18--BTH Bank CDARS	2,023,903	-	2,023,903	-	-	-	-
01/29/18--Southside Bank CD	2,030,271	-	2,030,271	-	-	-	-
02/22/18--Alliance Bank CD	2,016,863	-	2,016,863	-	-	-	-
03/01/18--Southside Bank CD	2,016,924	-	1,512,693	-	-	-	504,231
04/25/18--Alliance Bank CD	2,024,744	-	2,024,744	-	-	-	-
06/08/18--Independent Bank CD	1,107,567	-	-	-	204,000	-	903,567
06/13/18--Wallis State Bank CD	2,010,315	-	2,010,315	-	-	-	-
07/25/18--Alliance Bank CD	2,005,820	-	2,005,820	-	-	-	-
02/22/19--Alliance Bank CD	1,010,924	-	1,010,924	-	-	-	-
Totals	\$ 106,232,231	\$ 5,220,979	\$ 89,849,757	\$ 1,525,613	\$ 2,250,482	\$ 2,257,405	\$ 5,127,995

**Allocation - Market Value
November 30, 2016**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ (22,248)	\$ (22,248)	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo	2,105,435	1,987,257	-	-	-	-	118,178
Wells Fargo Employee Benefits	14,038	14,038	-	-	-	-	-
Graham Savings	121,189	121,189	-	-	-	-	-
Southside Bank MMA	4,456,454	325,892	2,431,976	1,525,613	-	-	172,973
Southwest Bank ICS	3,556,867	-	1,290,532	-	3,241	2,257,405	5,690
Green Bank MMA	9,938,704	-	9,938,704	-	-	-	-
NexBank MMA	14,007,058	-	14,007,058	-	-	-	-
TexPool	4,626	4,626	-	-	-	-	-
12/15/16--Wallis State Bank CDARS	1,007,670	-	1,007,670	-	-	-	-
12/23/16--Comerica Bank CD	2,028,581	-	2,028,581	-	-	-	-
12/27/16--Comerica Bank CD	1,025,917	-	-	-	-	-	1,025,917
12/27/16--LegacyTexas Bank CD	4,013,432	-	4,013,432	-	-	-	-
01/09/17--Southside Bank CD	2,036,422	-	2,036,422	-	-	-	-
01/18/17--Alliance Bank CD	2,003,529	-	2,003,529	-	-	-	-
01/23/17--Alliance Bank CD	2,011,734	-	2,011,734	-	-	-	-
01/25/17--Alliance Bank CD	2,055,445	2,055,445	-	-	-	-	-
02/28/17--Comerica Bank CD	2,043,698	-	2,043,698	-	-	-	-
03/24/17--Comerica Bank CD	1,032,703	-	1,032,703	-	-	-	-
03/30/17--BTH Bank CDARS	2,041,601	-	2,041,601	-	-	-	-
03/30/17--Alliance Bank CD	4,028,151	-	4,028,151	-	-	-	-
04/13/17--Independent Bank CDARS	2,030,731	-	2,030,731	-	-	-	-
04/20/17--Alliance Bank CD	3,048,571	-	3,048,571	-	-	-	-
05/15/17--Comerica Bank CD	1,010,432	-	1,010,432	-	-	-	-
05/15/17--Alliance Bank CD	2,050,161	-	1,418,891	-	631,270	-	-
06/12/17--Comerica Bank CD	1,617,120	734,779	-	-	-	-	882,341
06/29/17--BTH Bank CDARS	2,022,351	-	2,022,351	-	-	-	-
07/21/17--Alliance Bank CD	3,020,993	-	3,020,993	-	-	-	-
08/14/17--Southside Bank CD	2,019,652	-	1,009,826	-	-	-	1,009,826
09/01/17--Alliance Bank CD	3,025,652	-	1,613,681	-	1,411,971	-	-
09/19/17--Green Bank CD	2,000,000	-	2,000,000	-	-	-	-
10/09/17--Comerica Bank CD	2,078,900	-	2,078,900	-	-	-	-
10/26/17--Wallis State Bank CDARS	2,022,968	-	2,022,968	-	-	-	-
12/14/17--Wallis State Bank CDARS	2,526,364	-	2,021,091	-	-	-	505,273
12/18/17--Southside Bank CD	2,000,000	-	2,000,000	-	-	-	-
01/11/18--BTH Bank CDARS	2,023,903	-	2,023,903	-	-	-	-
01/29/18--Southside Bank CD	2,030,271	-	2,030,271	-	-	-	-
02/22/18--Alliance Bank CD	2,016,863	-	2,016,863	-	-	-	-
03/01/18--Southside Bank CD	2,016,924	-	1,512,693	-	-	-	504,231
04/25/18--Alliance Bank CD	2,024,744	-	2,024,744	-	-	-	-
06/08/18--Independent Bank CD	1,107,567	-	-	-	204,000	-	903,567
06/13/18--Wallis State Bank CD	2,010,315	-	2,010,315	-	-	-	-
07/25/18--Alliance Bank CD	2,005,820	-	2,005,820	-	-	-	-
02/22/19--Alliance Bank CD	1,010,924	-	1,010,924	-	-	-	-
Totals	\$ 106,232,231	\$ 5,220,979	\$ 89,849,757	\$ 1,525,613	\$ 2,250,482	\$ 2,257,405	\$ 5,127,995

Report Abbreviations

CD	Certificate of Deposit
CDARS	Certificate of Deposit Account Registry Service
Demand	Demand Deposit Bank Accounts
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
FRMAC	Farmer Agricultural Mortgage Corporation
FCDN	Federal Farm Credit Bank - Discount Note
FHDN	Federal Home Loan Bank - Discount Note
FMCDN	Federal Home Loan Mortgage Corporation - Discount Note
FNDN	Federal National Mortgage Association - Discount Note
FRMDN	Farmer Agricultural Mortgage Corporation - Discount Note
FNMA MBS	Federal National Mortgage Association - Mortgage Backed Security
ICS	Insured Cash Sweep
MMA	Money Market Account
MMMF	Money Market Mutual Fund
NOW	Negotiable Order of Withdrawal Account