



Brazos River Authority

Quarterly Investment Report

For the Quarter Ended

November 30, 2018

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Brazos River Authority is in compliance with the Public Funds Investment Act and the BRA's Investment Policy and Investment Strategy Statements.

Chief Financial Officer

Cash and Investment Manager

Accounting Manager

These reports were compiled using information provided by the Brazos River Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	August 31, 2018		November 30, 2018		Ave. Yield
	Book Value	Market Value	Book Value	Market Value	
Demand/Pools/MMMF	\$ 32,565,610	\$ 32,565,610	\$ 18,341,011	\$ 18,341,011	2.46%
Securities/CDs	84,167,498	84,167,498	106,640,675	106,640,675	2.47%
Totals	\$ 116,733,108	\$ 116,733,108	\$ 124,981,686	\$ 124,981,686	2.47%

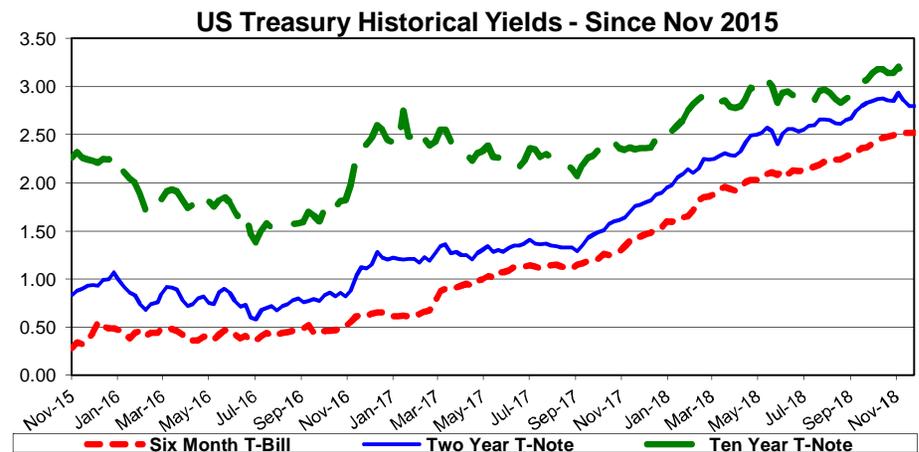
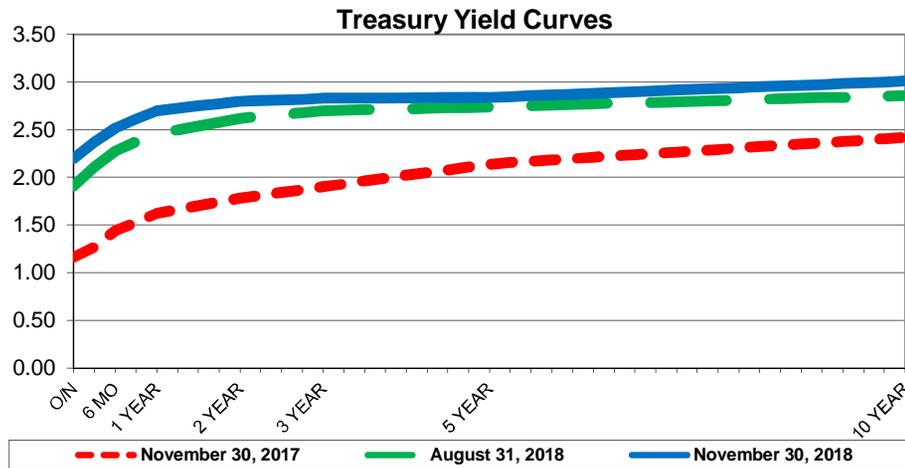
Average Yield for Current Quarter (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	2.47%	Total Portfolio	2.47%
Average Yield 1 year Treasury Note	2.26%	Average Yield 1 year Treasury Note	2.26%

Interest Income	
Quarter	\$ 740,999
Fiscal YTD	\$ 740,999

(1) Average Yield for Current Quarter is calculated using quarter end report yield and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range to 2.00% - 2.25% (Effective Fed Funds are trading +/-2.18%). An additional increase is still anticipated in Dec 2018. The projected 2019 increases are less certain. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings. Third Quarter GDP grew 3.5% (second estimate). Employment/ Unemployment remain solid. Crude oil decreased below +/- \$60. The Stock Markets are lower but trying to stabilize. Housing appears to be weakening. The flattening yield curve may impact long range FOMC actions.



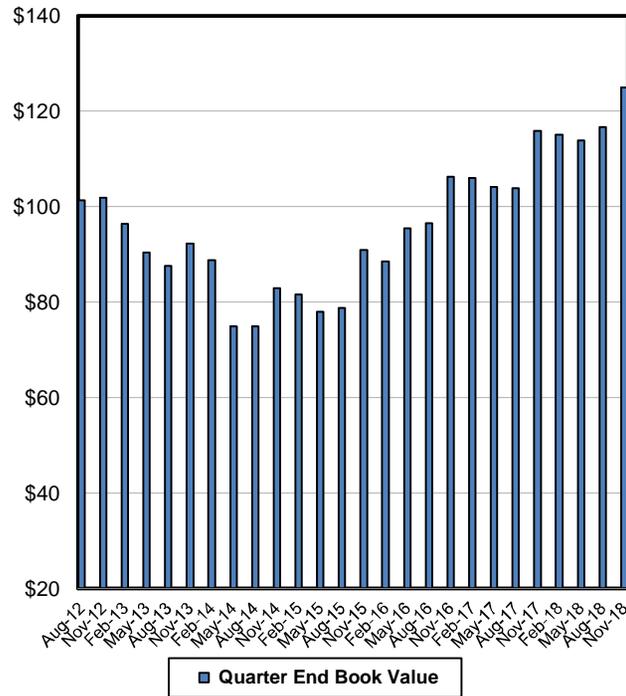
Investment Holdings
November 30, 2018

Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Original Face/ Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo Disbursement		0.00%	12/01/18	11/30/18	\$ (364,969)	\$ (364,969)	\$ (364,969)	1.000	\$ (364,969)	1	0.00%
Graham Savings		0.25%	12/01/18	11/30/18	20,211	20,211	20,211	1.000	20,211	1	0.25%
Southside Bank MMA		2.37%	12/01/18	11/30/18	4,145,627	4,145,627	4,145,627	1.000	4,145,627	1	2.37%
Green Bank MMA		2.30%	12/01/18	11/30/18	67,324	67,324	67,324	1.000	67,324	1	2.30%
NexBank MMA		2.45%	12/01/18	11/30/18	13,582,779	13,582,779	13,582,779	1.000	13,582,779	1	2.45%
Alliance Bank MMA		1.30%	12/01/18	11/30/18	11,806	11,806	11,806	1.000	11,806	1	1.30%
Wells Fargo MMA		2.12%	12/01/18	11/30/18	873,490	873,490	873,490	1.000	873,490	1	2.12%
TexPool	AAAm	2.20%	12/01/18	11/30/18	4,744	4,744	4,744	1.000	4,744	1	2.20%
Wallis State Bank CD		1.84%	12/14/18	12/14/17	4,618,358	4,618,358	4,618,358	100.000	4,618,358	14	1.84%
Wallis State Bank CD		1.42%	12/19/18	09/19/17	2,028,552	2,028,552	2,028,552	100.000	2,028,552	19	1.42%
Alliance Bank CD		1.48%	12/19/18	09/19/17	1,522,324	1,522,324	1,522,324	100.000	1,522,324	19	1.49%
Wallis State Bank CD		1.58%	01/24/19	10/26/17	2,074,561	2,074,561	2,074,561	100.000	2,074,561	55	1.58%
Alliance Bank CD		1.45%	02/22/19	02/22/16	1,040,616	1,040,616	1,040,616	100.000	1,040,616	84	1.46%
LegacyTexas Bank CD		2.20%	02/25/19	02/23/18	2,033,151	2,033,151	2,033,151	100.000	2,033,151	87	2.22%
Green Bank CD		2.24%	03/12/19	03/12/18	8,090,591	8,090,591	8,090,591	100.000	8,090,591	102	2.26%
Lubbock National Bank CD		1.50%	03/20/19	09/20/17	4,070,599	4,070,599	4,070,599	100.000	4,070,599	110	1.51%
Green Bank CD		1.50%	04/05/19	10/06/17	5,075,423	5,075,423	5,075,423	100.000	5,075,423	126	1.51%
Alliance Bank CD		2.50%	05/15/19	05/15/18	3,077,613	3,077,613	3,077,613	100.000	3,077,613	166	2.52%
Alliance Bank CD		1.85%	05/23/19	11/23/17	2,070,651	2,070,651	2,070,651	100.000	2,070,651	174	1.86%
LegacyTexas Bank CD		2.25%	06/03/19	03/02/18	2,034,161	2,034,161	2,034,161	100.000	2,034,161	185	2.27%
Alliance Bank CD		2.80%	06/28/19	06/29/18	2,044,497	2,044,497	2,044,497	100.000	2,044,497	210	2.83%
Green Bank CD		1.55%	07/05/19	10/10/17	2,031,181	2,031,181	2,031,181	100.000	2,031,181	217	1.56%
Alliance Bank CD		2.80%	07/12/19	07/13/18	10,070,575	10,070,575	10,070,575	100.000	10,070,575	224	2.83%
Alliance Bank CD		2.65%	08/30/19	08/31/18	2,164,205	2,164,205	2,164,205	100.000	2,164,205	273	2.68%
Alliance Bank CD		2.70%	09/03/19	06/01/18	1,412,548	1,412,548	1,412,548	100.000	1,412,548	277	2.73%
Alliance Bank CD		2.70%	09/11/19	06/08/18	1,107,486	1,107,486	1,107,486	100.000	1,107,486	285	2.73%
East West Bank CD		2.79%	09/18/19	09/18/18	15,085,084	15,085,084	15,085,084	100.000	15,085,084	292	2.83%
Alliance Bank CD		2.85%	10/03/19	07/03/18	8,057,468	8,057,468	8,057,468	100.000	8,057,468	307	2.88%
Alliance Bank CD		2.65%	10/21/19	08/24/18	2,560,199	2,560,199	2,560,199	100.000	2,560,199	325	2.68%
Alliance Bank CD		2.54%	10/25/19	04/25/18	4,198,507	4,198,507	4,198,507	100.000	4,198,507	329	2.56%
Alliance Bank CD		2.75%	11/25/19	05/24/18	3,065,915	3,065,915	3,065,915	100.000	3,065,915	360	2.78%
Alliance Bank CD		2.80%	12/13/19	06/13/18	2,014,115	2,014,115	2,014,115	100.000	2,014,115	378	2.83%
East West Bank CD		2.84%	12/18/19	09/18/18	3,017,323	3,017,323	3,017,323	100.000	3,017,323	383	2.88%
Green Bank CD		2.90%	01/10/20	10/12/18	5,000,000	5,000,000	5,000,000	100.000	5,000,000	406	2.93%
Alliance Bank CD		2.80%	01/24/20	07/25/18	2,057,343	2,057,343	2,057,343	100.000	2,057,343	420	2.83%
Wallis State Bank CD		2.95%	02/10/20	11/09/18	2,000,000	2,000,000	2,000,000	100.000	2,000,000	437	2.98%
East West Bank CD		2.89%	03/18/20	09/18/18	3,017,628	3,017,628	3,017,628	100.000	3,017,628	474	2.93%
					\$ 124,981,686	\$124,981,686	\$124,981,686	\$ 124,981,686		203	2.47%
										(1)	(2)

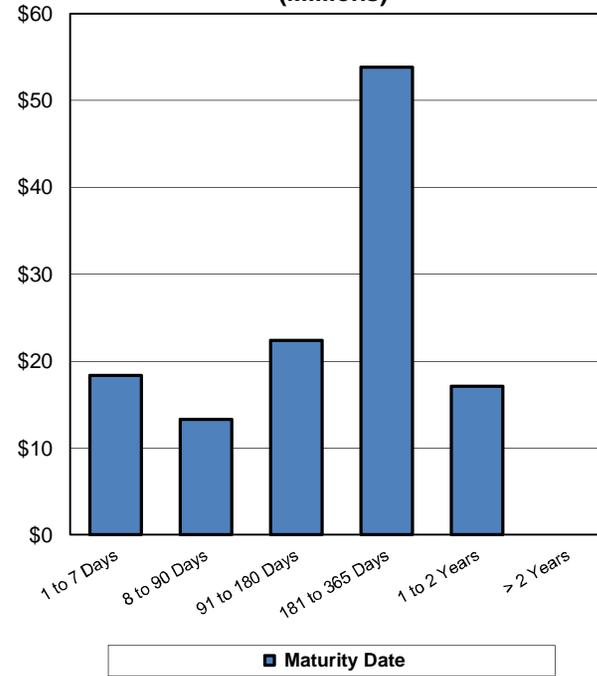
(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market investments.

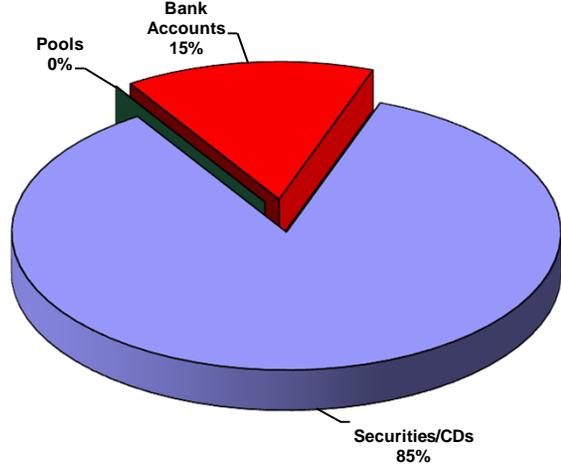
Total Portfolio (Millions)



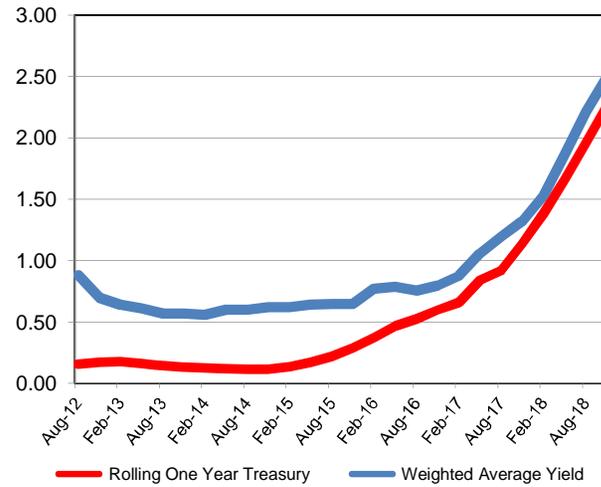
Book Value Maturity Distribution (Millions)



Portfolio Composition



Total Portfolio Performance



Book Value Comparison

Description	Rating	Coupon/ Yield	Maturity Date	August 31, 2018				November 30, 2018	
				Original Face/ Par Value		Purchase/ Adjustment	Maturity/Call/ Adjustment	Original Face/ Par Value	
				Book Value	Book Value			Book Value	Book Value
Wells Fargo Disbursement		0.00%	12/01/18	\$ (825,589)	\$ (825,589)	\$ 460,620	\$ -	\$ (364,969)	\$ (364,969)
Graham Savings		0.25%	12/01/18	13,287	13,287	6,924		20,211	20,211
Southside Bank MMA		2.37%	12/01/18	5,142,657	5,142,657		(997,030)	4,145,627	4,145,627
Green Bank MMA		2.30%	12/01/18	66,960	66,960	364		67,324	67,324
NexBank MMA		2.45%	12/01/18	21,490,531	21,490,531		(7,907,752)	13,582,779	13,582,779
Alliance Bank MMA		1.30%	12/01/18	11,633	11,633	173		11,806	11,806
Wells Fargo MMA		2.12%	12/01/18	6,661,413	6,661,413		(5,787,923)	873,490	873,490
TexPool	AAAm	2.20%	12/01/18	4,719	4,719	25		4,744	4,744
LegacyTexas Bank CD		1.45%	09/12/18	2,034,114	2,034,114		(2,034,114)	-	-
Southside Bank CD		1.41%	10/12/18	2,035,480	2,035,480		(2,035,480)	-	-
Southside Bank CD		1.60%	11/08/18	2,024,030	2,024,030		(2,024,030)	-	-
Wallis State Bank CD		1.84%	12/14/18	4,597,038	4,597,038	21,320		4,618,358	4,618,358
Wallis State Bank CD		1.42%	12/19/18	2,021,317	2,021,317	7,235		2,028,552	2,028,552
Alliance Bank CD		1.48%	12/19/18	1,516,666	1,516,666	5,658		1,522,324	1,522,324
Wallis State Bank CD		1.58%	01/24/19	2,066,332	2,066,332	8,229		2,074,561	2,074,561
Alliance Bank CD		1.45%	02/22/19	1,036,827	1,036,827	3,789		1,040,616	1,040,616
LegacyTexas Bank CD		2.20%	02/25/19	2,021,919	2,021,919	11,233		2,033,151	2,033,151
Green Bank CD		2.24%	03/12/19	8,045,168	8,045,168	45,423		8,090,591	8,090,591
Lubbock National Bank CD		1.50%	03/20/19	4,055,248	4,055,248	15,352		4,070,599	4,070,599
Green Bank CD		1.50%	04/05/19	5,056,306	5,056,306	19,117		5,075,423	5,075,423
Alliance Bank CD		2.50%	05/15/19	3,058,342	3,058,342	19,272		3,077,613	3,077,613
Alliance Bank CD		1.85%	05/23/19	2,061,040	2,061,040	9,611		2,070,651	2,070,651
LegacyTexas Bank CD		2.25%	06/03/19	2,018,934	2,018,934	15,226		2,034,161	2,034,161
Alliance Bank CD		2.80%	06/28/19	2,030,169	2,030,169	14,328		2,044,497	2,044,497
Green Bank CD		1.55%	07/05/19	2,023,276	2,023,276	7,905		2,031,181	2,031,181
Alliance Bank CD		2.80%	07/12/19	10,000,000	10,000,000	70,575		10,070,575	10,070,575
Alliance Bank CD		2.65%	08/30/19	2,150,000	2,150,000	14,205		2,164,205	2,164,205
Alliance Bank CD		2.70%	09/03/19	1,412,548	1,412,548			1,412,548	1,412,548
Alliance Bank CD		2.70%	09/11/19	1,100,000	1,100,000	7,486		1,107,486	1,107,486
East West Bank CD		2.79%	09/18/19	-	-	15,085,084		15,085,084	15,085,084
Alliance Bank CD		2.85%	10/03/19	8,000,000	8,000,000	57,468		8,057,468	8,057,468
Alliance Bank CD		2.65%	10/21/19	2,543,212	2,543,212	16,987		2,560,199	2,560,199
Alliance Bank CD		2.54%	10/25/19	4,171,798	4,171,798	26,709		4,198,507	4,198,507
Alliance Bank CD		2.75%	11/25/19	3,044,810	3,044,810	21,105		3,065,915	3,065,915
Alliance Bank CD		2.80%	12/13/19	2,000,000	2,000,000	14,115		2,014,115	2,014,115
East West Bank CD		2.84%	12/18/19	-	-	3,017,323		3,017,323	3,017,323
Green Bank CD		2.90%	01/10/20	-	-	5,000,000		5,000,000	5,000,000
Alliance Bank CD		2.80%	01/24/20	2,042,925	2,042,925	14,418		2,057,343	2,057,343
Wallis State Bank CD		2.95%	02/10/20	-	-	2,000,000		2,000,000	2,000,000
East West Bank CD		2.89%	03/18/20	-	-	3,017,628		3,017,628	3,017,628
				\$ 116,733,108	\$116,733,108	\$ 29,034,906	\$ (20,786,328)	\$ 124,981,686	\$ 124,981,686

Market Value Comparison

Description	Rating	Coupon/ Discount	Maturity Date	August 31, 2018			November 30, 2018			
				Original Face/ Par Value		Market Value	Qtr to Qtr Change	Original Face/ Par Value		Market Value
Wells Fargo Disbursement		0.00%	12/01/18	\$ (825,589)	\$ (825,589)	\$ 460,620	\$ (364,969)	\$ (364,969)		
Graham Savings		0.25%	12/01/18	13,287	13,287	6,924	20,211	20,211		
Southside Bank MMA		2.37%	12/01/18	5,142,657	5,142,657	(997,030)	4,145,627	4,145,627		
Green Bank MMA		2.30%	12/01/18	66,960	66,960	364	67,324	67,324		
NexBank MMA		2.45%	12/01/18	21,490,531	21,490,531	(7,907,752)	13,582,779	13,582,779		
Alliance Bank MMA		1.30%	12/01/18	11,633	11,633	173	11,806	11,806		
Wells Fargo MMA		2.12%	12/01/18	6,661,413	6,661,413	(5,787,923)	873,490	873,490		
TexPool	AAAm	2.20%	12/01/18	4,719	4,719	25	4,744	4,744		
LegacyTexas Bank CD		1.45%	09/12/18	2,034,114	2,034,114	(2,034,114)	-	-		
Southside Bank CD		1.41%	10/12/18	2,035,480	2,035,480	(2,035,480)	-	-		
Southside Bank CD		1.60%	11/08/18	2,024,030	2,024,030	(2,024,030)	-	-		
Wallis State Bank CD		1.84%	12/14/18	4,597,038	4,597,038	21,320	4,618,358	4,618,358		
Wallis State Bank CD		1.42%	12/19/18	2,021,317	2,021,317	7,235	2,028,552	2,028,552		
Alliance Bank CD		1.48%	12/19/18	1,516,666	1,516,666	5,658	1,522,324	1,522,324		
Wallis State Bank CD		1.58%	01/24/19	2,066,332	2,066,332	8,229	2,074,561	2,074,561		
Alliance Bank CD		1.45%	02/22/19	1,036,827	1,036,827	3,789	1,040,616	1,040,616		
LegacyTexas Bank CD		2.20%	02/25/19	2,021,919	2,021,919	11,233	2,033,151	2,033,151		
Green Bank CD		2.24%	03/12/19	8,045,168	8,045,168	45,423	8,090,591	8,090,591		
Lubbock National Bank CD		1.50%	03/20/19	4,055,248	4,055,248	15,352	4,070,599	4,070,599		
Green Bank CD		1.50%	04/05/19	5,056,306	5,056,306	19,117	5,075,423	5,075,423		
Alliance Bank CD		2.50%	05/15/19	3,058,342	3,058,342	19,272	3,077,613	3,077,613		
Alliance Bank CD		1.85%	05/23/19	2,061,040	2,061,040	9,611	2,070,651	2,070,651		
LegacyTexas Bank CD		2.25%	06/03/19	2,018,934	2,018,934	15,226	2,034,161	2,034,161		
Alliance Bank CD		2.80%	06/28/19	2,030,169	2,030,169	14,328	2,044,497	2,044,497		
Green Bank CD		1.55%	07/05/19	2,023,276	2,023,276	7,905	2,031,181	2,031,181		
Alliance Bank CD		2.80%	07/12/19	10,000,000	10,000,000	70,575	10,070,575	10,070,575		
Alliance Bank CD		2.65%	08/30/19	2,150,000	2,150,000	14,205	2,164,205	2,164,205		
Alliance Bank CD		2.70%	09/03/19	1,412,548	1,412,548		1,412,548	1,412,548		
Alliance Bank CD		2.70%	09/11/19	1,100,000	1,100,000	7,486	1,107,486	1,107,486		
East West Bank CD		2.79%	09/18/19	-	-	15,085,084	15,085,084	15,085,084		
Alliance Bank CD		2.85%	10/03/19	8,000,000	8,000,000	57,468	8,057,468	8,057,468		
Alliance Bank CD		2.65%	10/21/19	2,543,212	2,543,212	16,987	2,560,199	2,560,199		
Alliance Bank CD		2.54%	10/25/19	4,171,798	4,171,798	26,709	4,198,507	4,198,507		
Alliance Bank CD		2.75%	11/25/19	3,044,810	3,044,810	21,105	3,065,915	3,065,915		
Alliance Bank CD		2.80%	12/13/19	2,000,000	2,000,000	14,115	2,014,115	2,014,115		
East West Bank CD		2.84%	12/18/19	-	-	3,017,323	3,017,323	3,017,323		
Green Bank CD		2.90%	01/10/20	-	-	5,000,000	5,000,000	5,000,000		
Alliance Bank CD		2.80%	01/24/20	2,042,925	2,042,925	14,418	2,057,343	2,057,343		
Wallis State Bank CD		2.95%	02/10/20	-	-	2,000,000	2,000,000	2,000,000		
East West Bank CD		2.89%	03/18/20	-	-	3,017,628	3,017,628	3,017,628		
				\$ 116,733,108	\$ 116,733,108	\$ 8,248,578	\$ 124,981,686	\$ 124,981,686		

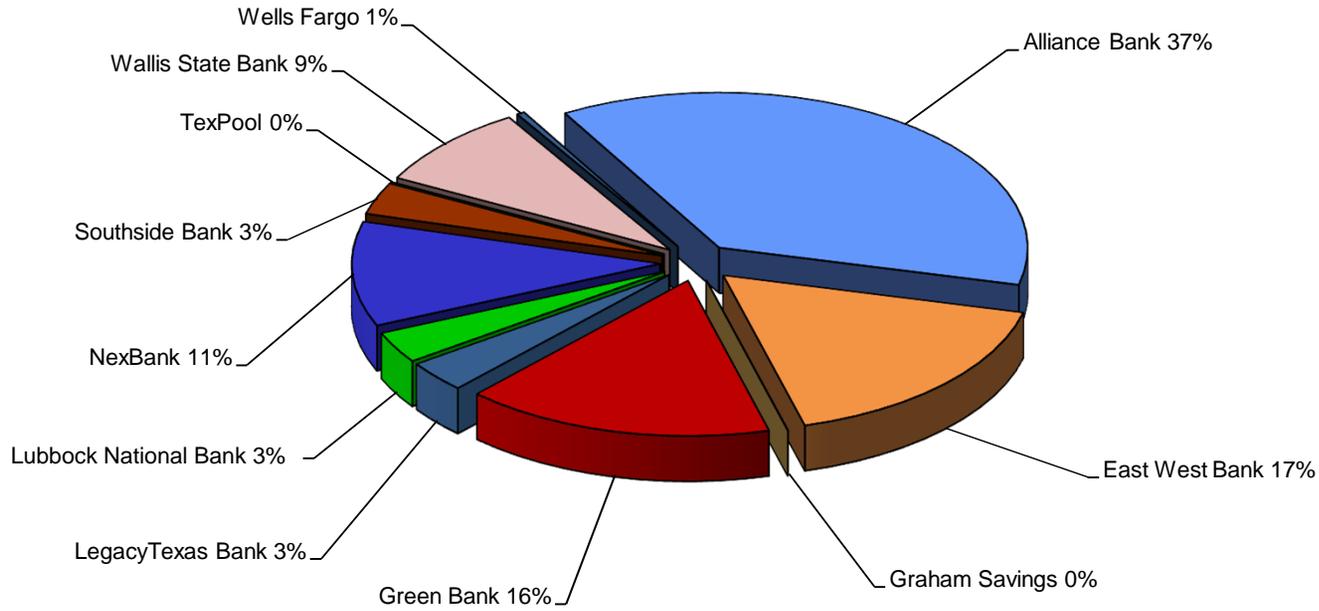
**Allocation - Book Value & Market Value
November 30, 2018**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ (364,969)	\$ (364,969)	\$ -	\$ -	\$ -	\$ -	\$ -
Graham Savings	20,211	20,211	-	-	-	-	-
Southside Bank MMA	4,145,627	339,695	822,277	-	451,215	2,422,460	109,980
Green Bank MMA	67,324	-	67,324	-	-	-	-
NexBank MMA	13,582,779	-	13,582,779	-	-	-	-
Alliance Bank MMA	11,806	-	11,806	-	-	-	-
Wells Fargo MMA	873,490	873,490	-	-	-	-	-
TexPool	4,744	4,744	-	-	-	-	-
12/14/18-Wallis State Bank CD	4,618,358	-	4,111,420	-	-	-	506,938
12/19/18-Wallis State Bank CD	2,028,552	-	2,028,552	-	-	-	-
12/19/18-Alliance Bank CD	1,522,324	-	-	-	-	-	1,522,324
01/24/19-Wallis State Bank CD	2,074,561	-	2,074,561	-	-	-	-
02/22/19-Alliance Bank CD	1,040,616	-	1,040,616	-	-	-	-
02/25/19-LegacyTexas Bank CD	2,033,151	-	2,033,151	-	-	-	-
03/12/19-Green Bank CD	8,090,591	-	8,090,591	-	-	-	-
03/20/19-Lubbock National Bank CD	4,070,599	-	4,070,599	-	-	-	-
04/05/19-Green Bank CD	5,075,423	-	5,075,423	-	-	-	-
05/15/19-Alliance Bank CD	3,077,613	-	2,685,721	-	391,893	-	-
05/23/19-Alliance Bank CD	2,070,651	-	2,070,651	-	-	-	-
06/03/19-LegacyTexas Bank CD	2,034,161	-	1,017,080	-	-	-	1,017,080
06/28/19-Alliance Bank CD	2,044,497	-	2,044,497	-	-	-	-
07/05/19-Green Bank CD	2,031,181	-	2,031,181	-	-	-	-
07/12/19-Alliance Bank CD	10,070,575	-	9,667,752	-	-	-	402,823
08/30/19-Alliance Bank CD	2,164,205	-	2,164,205	-	-	-	-
09/03/19-Alliance Bank CD	1,412,548	-	-	-	1,412,548	-	-
09/11/19-Alliance Bank CD	1,107,486	-	-	-	-	-	1,107,486
09/18/19-East West Bank CD	15,085,084	-	15,085,084	-	-	-	-
10/03/19-Alliance Bank CD	8,057,468	-	8,057,468	-	-	-	-
10/21/19-Alliance Bank CD	2,560,199	2,560,199	-	-	-	-	-
10/25/19-Alliance Bank CD	4,198,507	-	4,198,507	-	-	-	-
11/25/19-Alliance Bank CD	3,065,915	-	3,065,915	-	-	-	-
12/13/19-Alliance Bank CD	2,014,115	-	2,014,115	-	-	-	-
12/18/19-East West Bank CD	3,017,323	304,750	1,757,088	-	-	-	955,485
01/10/20-Green Bank CD	5,000,000	-	5,000,000	-	-	-	-
01/24/20-Alliance Bank CD	2,057,343	-	2,057,343	-	-	-	-
02/10/20-Wallis State Bank CD	2,000,000	-	2,000,000	-	-	-	-
03/18/20-East West Bank CD	3,017,628	-	3,017,628	-	-	-	-
Totals	\$ 124,981,686	\$ 3,738,120	\$ 110,943,334	\$ -	\$ 2,255,656	\$ 2,422,460	\$ 5,622,117

**Allocation - Book Value & Market Value
August 31, 2018**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ (825,589)	\$ (825,589)	\$ -	\$ -	\$ -	\$ -	\$ -
Graham Savings	13,287	13,287	-	-	-	-	-
Southside Bank MMA	5,142,657	360,641	923,718	-	448,692	3,316,081	93,524
Green Bank MMA	66,960	-	66,960	-	-	-	-
NexBank MMA	21,490,531	-	21,490,531	-	-	-	-
Alliance Bank MMA	11,633	-	11,633	-	-	-	-
Wells Fargo MMA	6,661,413	6,661,413	-	-	-	-	-
TexPool	4,719	4,719	-	-	-	-	-
09/12/18-LegacyTexas Bank CD	2,034,114	279,691	737,366	-	-	-	1,017,057
10/12/18-Southside Bank CD	2,035,480	-	2,035,480	-	-	-	-
11/08/18-Southside Bank CD	2,024,030	2,024,030	-	-	-	-	-
12/14/18-Wallis State Bank CD	4,597,038	-	4,092,440	-	-	-	504,598
12/19/18-Wallis State Bank CD	2,021,317	-	2,021,317	-	-	-	-
12/19/18-Alliance Bank CD	1,516,666	-	-	-	-	-	1,516,666
01/24/19-Wallis State Bank CD	2,066,332	-	2,066,332	-	-	-	-
02/22/19-Alliance Bank CD	1,036,827	-	1,036,827	-	-	-	-
02/25/19-LegacyTexas Bank CD	2,021,919	-	2,021,919	-	-	-	-
03/12/19-Green Bank CD	8,045,168	-	8,045,168	-	-	-	-
03/20/19-Lubbock National Bank CD	4,055,248	-	4,055,248	-	-	-	-
04/05/19-Green Bank CD	5,056,306	-	5,056,306	-	-	-	-
05/15/19-Alliance Bank CD	3,058,342	-	2,668,903	-	389,439	-	-
05/23/19-Alliance Bank CD	2,061,040	-	2,061,040	-	-	-	-
06/03/19-LegacyTexas Bank CD	2,018,934	-	1,009,467	-	-	-	1,009,467
06/28/19-Alliance Bank CD	2,030,169	-	2,030,169	-	-	-	-
07/05/19-Green Bank CD	2,023,276	-	2,023,276	-	-	-	-
07/12/19-Alliance Bank CD	10,000,000	-	9,600,000	-	-	-	400,000
08/30/19-Alliance Bank CD	2,150,000	-	2,150,000	-	-	-	-
09/03/19-Alliance Bank CD	1,412,548	-	-	-	1,412,548	-	-
09/11/19-Alliance Bank CD	1,100,000	-	-	-	-	-	1,100,000
10/03/19-Alliance Bank CD	8,000,000	-	8,000,000	-	-	-	-
10/21/19-Alliance Bank CD	2,543,212	2,543,212	-	-	-	-	-
10/25/19-Alliance Bank CD	4,171,798	-	4,171,798	-	-	-	-
11/25/19-Alliance Bank CD	3,044,810	-	3,044,810	-	-	-	-
12/13/19-Alliance Bank CD	2,000,000	-	2,000,000	-	-	-	-
01/24/20-Alliance Bank CD	2,042,925	-	2,042,925	-	-	-	-
Totals	\$ 116,733,108	\$ 11,061,404	\$ 94,463,633	\$ -	\$ 2,250,679	\$ 3,316,081	\$ 5,641,312

Financial Institution Allocation



Financial Institution	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
Alliance Bank	\$ 46,475,869	2.65%	267	37%
East West Bank	21,120,035	2.85%	331	17%
Graham Savings	20,211	0.25%	1	0%
Green Bank	20,264,519	2.17%	194	16%
LegacyTexas Bank	4,067,312	2.25%	136	3%
Lubbock National Bank	4,070,599	1.51%	110	3%
NexBank	13,582,779	2.45%	1	11%
Southside Bank	4,145,627	2.37%	1	3%
TexPool	4,744	2.20%	1	0%
Wallis State Bank	10,721,471	1.92%	102	9%
Wells Fargo	508,521	3.65%	1	0%
Totals	\$ 124,981,686	2.47%	203	100%

Report Abbreviations

CD	Certificate of Deposit
CDARS	Certificate of Deposit Account Registry Service
Demand	Demand Deposit Bank Accounts
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
FRMAC	Farmer Agricultural Mortgage Corporation
FCDN	Federal Farm Credit Bank - Discount Note
FHDN	Federal Home Loan Bank - Discount Note
FMCDN	Federal Home Loan Mortgage Corporation - Discount Note
FNDN	Federal National Mortgage Association - Discount Note
FRMDN	Farmer Agricultural Mortgage Corporation - Discount Note
FNMA MBS	Federal National Mortgage Association - Mortgage Backed Security
ICS	Insured Cash Sweep
MMA	Money Market Account
MMMF	Money Market Mutual Fund
NOW	Negotiable Order of Withdrawal Account