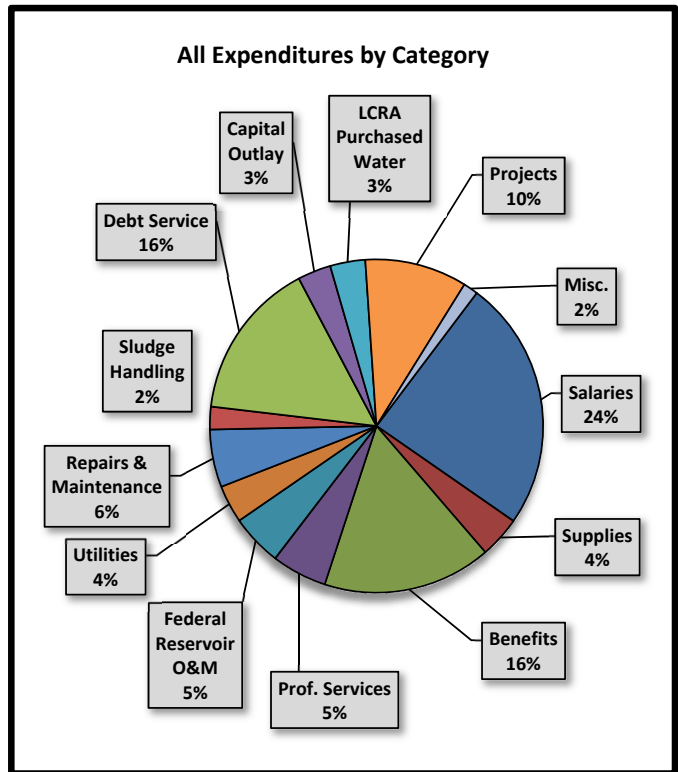
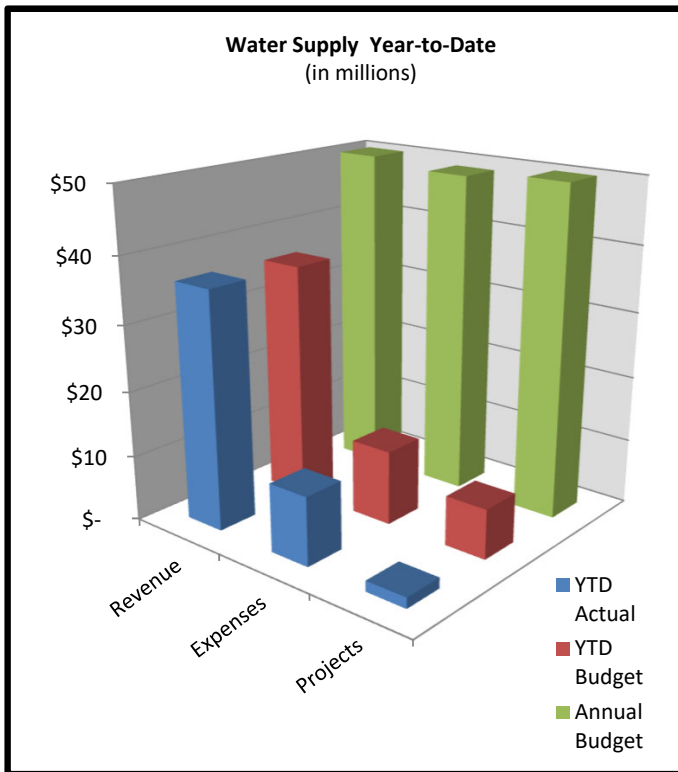




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2020
(in thousands)**

	<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<u>Water Supply</u>				
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues	36,003	36,258	255	57,056
Less: Expenses	10,991	10,125	866	42,609
Less: Debt Service	408	408	-	6,305
Less: Operating Projects	525	214	311	7,365
Surplus/(Deficit)	24,079	25,511	1,432	777
Less: Capital Improvement Projects	7,100	1,438	5,662	47,082
Ending Working Capital	\$ 110,658	\$ 117,752	\$ 7,094	\$ 47,374

<u>Cost Reimbursable</u>				
Revenues	\$ 3,716	\$ 3,181	\$ (535)	\$ 12,693
Less: Expenses	3,121	3,181	(59)	12,693
Surplus/(Deficit)	\$ 595	\$ -	\$ (594)	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2020
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues				
Raw Water Sales - System	29,859	29,966	107	36,970
Raw Water Sales - Non-System	3,008	3,017	9	7,167
East Williamson County RWS	1,238	1,238	-	3,652
Sugar Land WW	793	793	-	3,391
Lake Operations	73	99	26	475
Grants	241	234	(7)	964
Management Fees	96	91	(5)	387
Interest Income	675	798	123	2,700
Miscellaneous	20	22	2	50
Rate Stabilization Reserves	-	-	-	1,300
Total Revenues	36,003	36,258	255	57,056
Operating Expenses				
Upper Basin				
Upper Basin Management	186	184	2	682
PK Lake	2,318	2,057	261	9,042
Lake Granbury	862	776	86	3,561
Central Basin				
Central Basin Management	577	477	100	2,078
East Williamson County RWS	508	448	60	2,003
Lower Basin				
Lake Limestone	579	476	103	2,515
Sugar Land	901	1,063	(162)	3,329
Allens Creek	13	8	5	53
Technical Services				
Management	198	259	(61)	723
Engineering	352	406	(54)	1,165
Federal Reservoirs	3,270	2,694	576	12,635
Safety & Security				
Safety & Security	192	229	(37)	628
Water Services				
Water Services	287	315	(28)	1,025
Environmental Services				
Environmental Services	683	668	15	2,840
Planning Services				
Planning & Development	66	65	1	252
Central Services				
Board of Directors	29	26	3	102
General Administration	166	149	17	558
Legal	256	189	67	875
Government & Customer Relations	279	245	34	1,450
Human Resources	234	216	18	906
Finance & Administration	542	512	30	1,910
Information Technology	989	951	38	2,478
Less: Central Services Allocated	(2,496)	(2,288)	(208)	(8,201)
Total Operating Expenses	10,991	10,125	866	42,609
Debt Service				
East Williamson County	-	-	-	2,535
Allens Creek	-	-	-	2,138
Federal Reservoirs	408	408	-	1,632
Total Debt Service	408	408	-	6,305
Operating Projects	525	214	311	7,365
Total Expenses	11,924	10,747	1,177	56,279
Surplus/(Deficit) before CIP	24,079	25,511	1,432	777
Less: Capital Improvement Projects	7,100	1,438	5,662	47,082
Ending Working Capital	\$ 110,658	\$ 117,752	\$ 7,094	\$ 47,374



**BRAZOS RIVER AUTHORITY
 COST REIMBURSABLE OPERATIONS
 QUARTERLY BUDGET REPORT - 1st QUARTER FY 2020
 (in thousands)**

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRWL	\$ 445	\$ 273	\$ (172)	\$ 1,335
Temple-Belton	1,254	793	(461)	4,022
Hutto	497	335	(162)	1,570
Sandy Creek	461	550	89	1,410
Clute	274	155	(119)	823
Debt Service Revenues				
WCRRWL	785	1,075	290	3,533
Total Revenues	3,716	3,181	(535)	12,693
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	303	273	30	1,335
Temple-Belton	854	793	61	4,022
Hutto	336	335	1	1,570
Sandy Creek	372	550	(178)	1,410
	<u>Lower Basin</u>			
Clute	182	155	27	823
Debt Service Expenses				
WCRRWL	1,075	1,075	-	3,533
Total Expenses	3,121	3,181	(59)	12,693
Surplus/(Deficit)	\$ 595	\$ -	\$ (594)	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1ST QUARTER FY 2020**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 6,500	\$ 6,300	\$ 200	\$ 22,725
Telephone/Communications	5,850	5,653	197	11,010
Professional Development	4,300	4,142	158	7,400
Transportation	4,595	4,259	336	22,375
Lodging	2,800	2,604	196	7,225
Meals	3,909	2,819	1,090	16,850
Materials & Supplies	887	205	683	7,540
Postage & Delivery	156	34	122	620
Bonds/Insurance	-	-	-	4,506
Rental	-	-	-	1,500
Total Directors' Expense	\$ 28,997	\$ 26,015	\$ 2,982	\$ 101,751



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
NOVEMBER 30, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 32,533	\$ 15,106
Investments	92,269	96,476
Accounts receivable	3,147	3,756
Other receivables	228	225
Other current assets	1,582	2,750
TOTAL UNRESTRICTED	129,759	118,313
TOTAL CURRENT ASSETS	129,759	118,313
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	2,517	2,644
Investments	10,587	9,773
Interest	20	25
TOTAL RESTRICTED	13,124	12,442
CAPITAL ASSETS:		
Land, storage and water rights	106,898	106,898
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	113,264	110,615
Vehicle, furniture & equipment	19,497	17,970
Construction in progress	15,535	12,788
TOTAL CAPITAL ASSETS	394,666	387,743
Less accumulated depreciation	(124,653)	(116,874)
NET CAPITAL ASSETS	270,013	270,869
OTHER NONCURRENT ASSETS:		
Net pension asset	-	1,349
Other assets	1,513	1,592
TOTAL OTHER NONCURRENT ASSETS	1,513	2,941
TOTAL NONCURRENT ASSETS	284,650	286,252
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	305	329
Pension Plans	4,217	1,790
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,522	2,119
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 418,931	\$ 406,684



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
NOVEMBER 30, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,509	\$ 6,112
Contracts payable	644	626
Accrued interest	433	446
Unearned revenues	5,228	7,530
TOTAL PAYABLE FROM CURRENT ASSETS	12,814	14,714
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	139	500
Revenue bonds payable	1,805	1,765
Other	1,276	1,022
TOTAL PAYABLE FROM RESTRICTED ASSETS	3,220	3,287
TOTAL CURRENT LIABILITIES	16,034	18,001
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	60,337	62,565
Contracts payable, net of current portion	19,413	20,519
Net pension liability	14,304	10,711
Unearned revenues	225	271
Other liabilities	481	804
TOTAL NONCURRENT LIABILITIES	94,760	94,870
TOTAL LIABILITIES	110,794	112,871
DEFERRED INFLOWS OF RESOURCES	524	942
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 111,318	\$ 113,813
NET POSITION:		
Invested in capital assets	\$ 188,119	\$ 185,723
Restricted for construction and debt service	11,276	10,474
Unrestricted	108,218	96,674
TOTAL NET POSITION	\$ 307,613	\$ 292,871
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 418,931	406,684



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2019 and 2018
(unaudited)
(in thousands)

	2019	2018
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 3,017	\$ 2,908
Raw water sales-system	29,966	22,730
Treated water	1,238	933
Wastewater treatment	793	687
Lake operations	99	81
Grants	235	151
Other	161	213
Cost Reimbursable Operations:		
Water conveyance	1,349	916
Water treatment	545	312
Wastewater treatment	1,258	1,848
TOTAL OPERATING REVENUES	38,661	30,779
OPERATING EXPENSES:		
Personnel services	6,683	6,030
Materials and supplies	675	464
Utilities	641	535
Outside services	1,900	1,936
Repair and maintenance	946	866
Landfill and sludge hauling	368	291
Purchased water	569	568
Other	505	851
TOTAL OPERATING EXPENSES	12,287	11,541
OPERATING INCOME	26,374	19,238
NON-OPERATING REVENUES (EXPENSES):		
Investment income	810	732
Interest expense	(603)	(620)
Debt service - principal	(688)	(464)
Other (expenses)/income	(192)	(4)
TOTAL NET NON-OPERATING EXPENSES	(673)	(356)
CHANGE IN NET POSITION	25,701	18,882
NET POSITION, BEGINNING	281,912	273,989
NET POSITION, ENDING	\$ 307,613	\$ 292,871



**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2020**

	FY 2020 Annual Budget			FY 2020 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Annual Budget	Bonds, Grants, Other Funding	Reserves/ Current Revenues	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Water Supply System Operating Programs										
BW-ES Brazos Water Snake Study	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ 1,000	\$ -	\$ 1,000
BW-PD-Brazos River Alluvium Study	-	50	50	-	-	-	50	200	27	173
BW-PD-Potential Future Water Management Strategies	-	225	225	-	-	-	225	2,629	54	2,575
BW-TS-Engineering Support for Technical Evaluations	-	250	250	-	-	-	250	1,250	-	1,250
BW-TS-Risk Based Capital Planning and Management Support	-	469	469	-	-	-	469	1,319	-	1,319
BW-TS-Security and Vulnerability Assessment Updates	-	595	595	-	65	65	530	1,795	97	1,698
BW-TS-Facility Safety and Systems Support	-	213	213	-	-	-	213	1,213	-	1,213
BW-TS-Integrated Water Resources Plan	-	510	510	-	-	-	510	2,460	-	2,460
BW-WS-Corps of Engineers Pool Rise Feasibility	-	41	41	-	-	-	41	1,162	953	209
CO-ES-USFWS Mussel Studies	-	460	460	-	27	27	433	1,560	333	1,227
CO-FA-Enterprise Financial Software	-	336	336	-	-	-	336	697	321	376
CB-IT-EWC Fiber Optic Cable Upgrade	-	160	160	-	-	-	160	160	-	160
CB-OT-HB 1437 No Net Loss	40	40	80	-	-	-	80	1,060	106	954
CB-OT-Williamson County Aquifer Storage and Recovery	100	100	200	-	-	-	200	200	-	200
CB-WH-Lake Whitney Reallocation	-	297	297	-	-	-	297	3,052	-	3,052
UB-IT-PK Fiber Optic Cable Upgrade	-	205	205	-	-	-	205	205	-	205
UB-LG Tainter Gate Evaluation	-	50	50	-	-	-	50	1,550	-	1,550
UB-PK-CAASLE	-	1,350	1,350	-	83	83	1,267	3,349	786	2,563
UB-PK-Operating Pier Trash Rack Replacement	-	46	46	-	-	-	46	243	97	146
UB-PK-Recreational Development	-	280	280	-	27	27	253	4,039	1,462	2,577
UB-PK-Red Bluff Bridge Repair	-	274	274	-	-	-	274	274	-	274
UB-PK-Village/Observation Point Chip Seal	-	265	265	-	6	6	259	265	6	259
LB-IT-Lake Limestone Fiber Optic Cable Upgrade	-	345	345	-	-	-	345	345	-	345
LB-LL-Downstream Riparian Restoration	-	76	76	-	6	6	70	136	8	128
LB-LL-Stilling Basin Dewatering Design and Construction	-	266	266	-	-	-	266	1,901	1	1,900
Total Water Supply Programs	\$ 140	\$ 7,225	\$ 7,365	\$ -	\$ 214	\$ 214	\$ 7,151	\$ 32,186	\$ 4,251	\$ 27,935
Water Supply System Capital Improvement Projects										
Upper Basin										
UB-LG-Low Flow Facilities	\$ -	\$ 734	\$ 734	\$ -	\$ 2	\$ 2	\$ 732	\$ 4,470	\$ 3,040	\$ 1,430
UB-LG-Reinforced Concrete Components	-	635	635	-	9	9	626	1,273	57	1,216
UB-LG-Road Repair	-	392	392	-	20	20	372	1,131	679	452
UB-LG-Trolley Replacement	-	1,394	1,394	-	42	42	1,352	2,648	849	1,799
UB-PK-Bay #9 Weir Box	-	329	329	-	-	-	329	429	50	379
UB-PK-COC Access Platforms	-	51	51	-	1	1	50	592	462	130
UB-PK-Southside Boathouse	#	404	404	-	-	-	404	479	-	479
UB-PK-Spillway Gate Actuator Replacement	-	869	869	-	6	6	863	1,896	53	1,843
UB-PK-Spillway Pump and Piping	-	380	380	-	1	1	379	605	26	579
Subtotal - Upper Basin Projects	\$ -	\$ 5,188	\$ 5,188	\$ -	\$ 82	\$ 82	\$ 5,106	\$ 13,523	\$ 5,218	\$ 8,305
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 2,764	\$ 2,764	\$ -	\$ 239	\$ 239	\$ 2,525	\$ 33,325	\$ 581	\$ 32,744
CB-EW-EWCRWS Expansion Phase II	-	1,036	1,036	-	13	13	1,023	15,216	110	15,106
CB-OT-Trinity Groundwater	-	2,040	2,040	-	769	769	1,271	23,498	7,241	16,257
Subtotal - Central Basin Projects	\$ -	\$ 5,840	\$ 5,840	\$ -	\$ 1,021	\$ 1,021	\$ 4,819	\$ 72,039	\$ 7,932	\$ 64,107
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 30,359	\$ 30,359	\$ -	\$ 186	\$ 186	\$ 30,173	\$ 442,897	\$ 7,688	\$ 435,209
LB-LL-Dam Embankment Hydrostatic Relief System	-	418	418	-	-	-	418	3,575	249	3,326
LB-LL-Dam Low Flow Facility Modifications	-	51	51	-	3	3	48	20,070	24	20,046
LB-LL-Park 5 Access Pier and Park Upgrades	-	877	877	-	-	-	877	877	-	877
LB-LL-Tainter Gate Replacement/Improvement	-	3,906	3,906	-	94	94	3,812	35,660	1,941	33,719
Subtotal - Lower Basin Projects	\$ -	\$ 35,611	\$ 35,611	\$ -	\$ 284	\$ 284	\$ 35,327	\$ 503,079	\$ 9,902	\$ 493,177
Basin Wide										
CO-ES-Environmental Services Building	-	443	443	-	51	51	392	3,993	51	3,942
Subtotal - Basin Wide Projects	\$ -	\$ 443	\$ 443	\$ -	\$ 51	\$ 51	\$ 392	\$ 3,993	\$ 51	\$ 3,942
Total Water Supply Capital Improvement Projects	\$ -	\$ 47,082	\$ 47,082	\$ -	\$ 1,438	\$ 1,438	\$ 45,644	\$ 592,634	\$ 23,103	\$ 569,531

**BRAZOS RIVER AUTHORITY
PROJECTS REPORT
QUARTERLY BUDGET REPORT - 1ST QUARTER FY 2020**

Notes

- (1) General Manager approved the transfer of funds from the LB-IT-Lake Limestone Fiber Optic Cable Upgrade (\$15,000) to the UB-IT-PK Fiber Optic Cable Upgrade (\$5,000) and the CB-IT-EWC Fiber Optic Cable Upgrade (\$10,000) to cover higher than expected construction costs.
- (2) General Manager approved the transfer of excess funding from Corps of Engineers O&M to cover the construction of the Park 5 Loading Dock at Lake Limestone, in the amount of \$122,000. This project was originally planned for FY 19 but was delayed.



**BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of December 31, 2019
(in thousands)**

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	214	6					220
CPI -based & Fixed-rate Contracts	20						20
Utility Contracts	284						284
Lake Operations:							
Commercial Leases & Docks	67						67
Special-Use Leases	10					22	32
PK Encroachment Fees	1						1
PK Water Permits & Mooring	14						14
LL Water Permits	6						6
LG Water Permits & Applic.Fees	21						21
Fed. Res. Water Permits	1						1
Airport Operations	3						3
Water Treatment:							
Central Basin	927						927
Lower Basin	295						295
	<u>1,863</u>	<u>6</u>				<u>22</u>	<u>1,891</u>

Water Sales:

Long Term System Contracts

Jerry Glaze (CB-SWSA)	1
TexAg Construction LLC	5
	<u>6</u>

Lake Operations:

Special Use Lease

Cholla Petroleum Inc.	22
(Disputed well drilling billing - settlement pending)	<u>22</u>