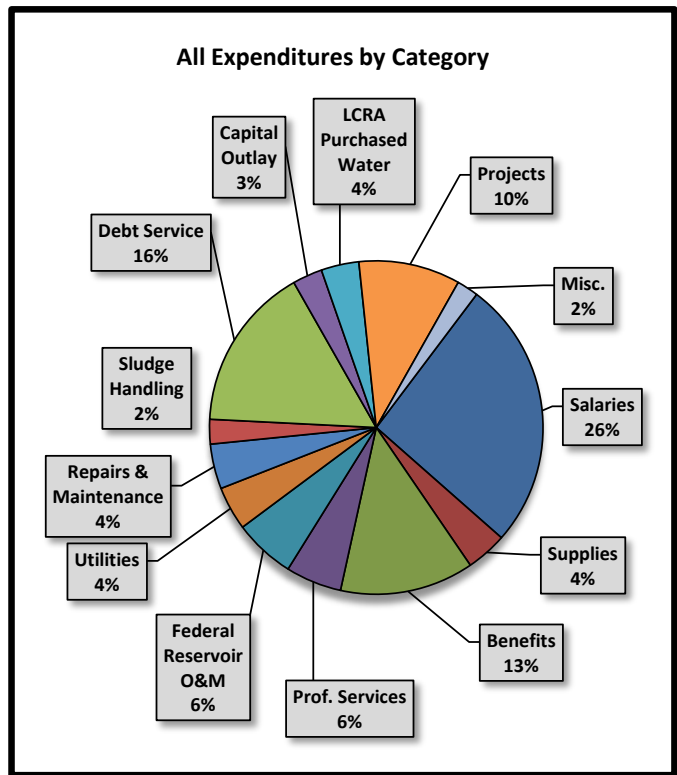
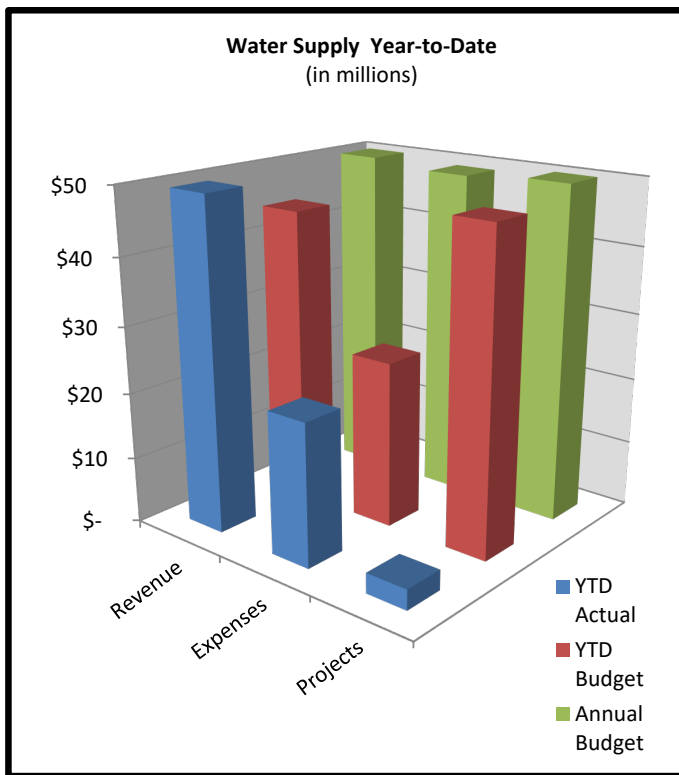




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2020
(in thousands)**

	<u>Year-to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
<u>Water Supply</u>				
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues	44,363	49,479	5,116	57,056
Less: Expenses	20,569	18,464	2,105	42,848
Less: Debt Service	4,495	2,998	1,497	6,307
Less: Operating Projects	3,813	332	3,481	7,034
Surplus/(Deficit)	15,486	27,685	12,199	867
Less: Capital Improvement Projects	43,744	2,725	41,019	47,082
Ending Working Capital	\$ 65,421	\$ 118,639	\$ 53,218	\$ 47,464

<u>Cost Reimbursable</u>				
Revenues	\$ 5,877	\$ 6,211	\$ 334	\$ 12,693
Less: Expenses	6,048	6,211	(164)	12,693
Surplus/(Deficit)	\$ (171)	\$ -	\$ 170	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2020
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues				
Raw Water Sales - System	32,887	36,780	3,893	36,970
Raw Water Sales - Non-System	5,847	6,473	625	7,167
East Williamson County RWS	1,826	2,166	341	3,652
Sugar Land WW	1,480	1,484	4	3,391
Lake Operations	250	222	(28)	475
Grants	482	535	53	964
Management Fees	191	184	(7)	387
Interest Income	1,350	1,535	185	2,700
Miscellaneous	50	100	50	50
Rate Stabilization Reserves	-	-	-	1,300
Total Revenues	44,363	49,479	5,116	57,056
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	351	347	4	682
PK Lake	4,443	3,890	553	9,086
Lake Granbury	1,661	1,448	213	3,624
<u>Central Basin</u>				
Central Basin Management	1,029	774	255	2,078
East Williamson County RWS	1,007	848	159	2,001
<u>Lower Basin</u>				
Lake Limestone	1,158	937	221	2,564
Sugar Land	1,692	1,969	(277)	3,329
Allens Creek	26	16	10	53
<u>Technical Services</u>				
Management	443	440	3	851
Engineering	747	708	39	1,271
Federal Reservoirs	5,672	4,810	862	12,233
<u>Safety & Security</u>				
Safety & Security	411	405	6	830
<u>Water Services</u>				
Water Services	551	548	3	1,076
<u>Environmental Services</u>				
Environmental Services	1,248	1,199	49	2,779
<u>Planning Services</u>				
Planning & Development	128	125	3	252
<u>Central Services</u>				
Board of Directors	64	61	3	102
General Administration	297	263	34	558
Legal	452	374	78	875
Government & Customer Relations	527	446	81	1,450
Human Resources	441	420	21	906
Finance & Administration	1,016	940	76	1,971
Information Technology	1,372	1,355	17	2,478
Less: Central Services Allocated	(4,167)	(3,859)	(308)	(8,201)
Total Operating Expenses	20,569	18,464	2,105	42,848
Debt Service				
East Williamson County	2,182	2,182	-	2,537
Allens Creek	1,497	-	1,497	2,138
Federal Reservoirs	816	816	-	1,632
Total Debt Service	4,495	2,998	1,497	6,307
Operating Projects	3,813	332	3,481	7,034
Total Expenses	28,877	21,794	7,083	56,189
Surplus/(Deficit) before CIP	15,486	27,685	12,199	867
Less: Capital Improvement Projects	43,744	2,725	41,019	47,082
Ending Working Capital	\$ 65,421	\$ 118,639	\$ 53,218	\$ 47,464



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2020
(in thousands)

	<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues				
WCRRWL	\$ 667	\$ 591	\$ (76)	\$ 1,335
Temple-Belton	2,011	1,543	(468)	4,022
Hutto	745	712	(33)	1,490
Sandy Creek	705	1,061	356	1,410
Clute	451	347	(104)	903
Debt Service Revenues				
WCRRWL	1,298	1,957	659	3,533
Total Revenues	5,877	6,211	334	12,693
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	666	591	75	1,335
Temple-Belton	1,572	1,543	29	4,022
Hutto	740	712	28	1,570
Sandy Creek	725	1,061	(336)	1,410
	<u>Lower Basin</u>			
Clute	387	347	40	823
Debt Service Expenses				
WCRRWL	1,957	1,957	-	3,533
Total Expenses	6,048	6,211	(164)	12,693
Surplus/(Deficit)	\$ (171)	\$ -	\$ 170	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
2nd QUARTER FY 2020**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 12,358	\$ 12,150	\$ 208	\$ 22,725
Telephone/Communications	12,510	12,357	153	11,010
Professional Development	7,502	7,399	103	7,400
Transportation	9,690	9,175	515	22,375
Lodging	5,812	5,754	58	7,225
Meals	7,124	6,789	335	16,850
Materials & Supplies	3,774	3,740	34	7,540
Postage & Delivery	312	135	177	620
Bonds/Insurance	4,506	3,854	652	4,506
Rental	-	-	-	1,500
Total Directors' Expense	\$ 63,588	\$ 61,352	\$ 2,236	\$ 101,751



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
FEBRUARY 29, 2020 and FEBRUARY 28, 2019
(unaudited)
(in thousands)

	2020	2019
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 36,102	\$ 9,396
Investments	85,221	100,694
Accounts receivable	3,452	3,379
Other receivables	192	248
Other current assets	3,814	3,552
TOTAL UNRESTRICTED	128,781	117,269
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	128,781	117,269
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	1,385	1,302
Investments	10,666	9,826
Interest	24	32
TOTAL RESTRICTED	12,075	11,160
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,899
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	113,264	110,606
Vehicle, furniture & equipment	19,516	18,074
Construction in progress	16,821	15,042
TOTAL CAPITAL ASSETS	395,972	390,093
Less accumulated depreciation	(126,964)	(119,094)
NET CAPITAL ASSETS	269,008	270,999
OTHER NONCURRENT ASSETS:		
Net pension asset	-	1,349
Other assets	1,512	1,592
TOTAL OTHER NONCURRENT ASSETS	1,512	2,941
TOTAL NONCURRENT ASSETS	282,595	285,100
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	305	329
Pension Plans	4,217	1,789
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,522	2,118
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 415,898	\$ 404,487



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
FEBRUARY 29, 2020 and FEBRUARY 28, 2019
(unaudited)
(in thousands)

	2020	2019
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 4,350	\$ 5,856
Contracts payable	44	43
Accrued interest	173	178
Unearned revenues	4,727	5,542
TOTAL PAYABLE FROM CURRENT ASSETS	9,294	11,619
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	232	940
Revenue bonds payable	784	796
Other	305	297
TOTAL PAYABLE FROM RESTRICTED ASSETS	1,321	2,033
TOTAL CURRENT LIABILITIES	10,615	13,652
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	60,337	62,565
Contracts payable, net of current portion	19,413	20,519
Net pension liability	14,304	10,711
Unearned revenues	225	271
Other liabilities	481	807
TOTAL NONCURRENT LIABILITIES	94,760	94,873
TOTAL LIABILITIES	105,375	108,525
DEFERRED INFLOWS OF RESOURCES	524	942
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 105,899	\$ 109,467
NET POSITION:		
Invested in capital assets	188,735	187,405
Restricted for construction and debt service	11,365	9,745
Unrestricted	109,899	97,870
TOTAL NET POSITION	\$ 309,999	\$ 295,020
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 415,898	404,487



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED
FEBRUARY 29, 2020 and FEBRUARY 28, 2019
(unaudited)
(in thousands)

OPERATING REVENUES:	2020	2019
Water Supply System:		
Raw water sales-non-system	\$ 6,473	\$ 6,011
Raw water sales-system	36,780	29,512
Treated water	2,166	1,633
Wastewater treatment	1,484	1,446
Lake operations	222	261
Grants	535	275
Other	401	440
Cost Reimbursable Operations:		
Water conveyance	2,544	1,731
Water treatment	1,047	647
Wastewater treatment	2,510	3,234
TOTAL OPERATING REVENUES	54,162	45,190
 OPERATING EXPENSES:		
Personnel services	11,943	10,905
Materials and supplies	1,233	1,032
Utilities	1,315	984
Outside services	3,797	3,695
Repair and maintenance	1,354	1,362
Landfill and sludge hauling	741	490
Purchased water	1,136	1,135
Other	1,170	1,716
TOTAL OPERATING EXPENSES	22,689	21,319
OPERATING INCOME	31,473	23,871
 NON-OPERATING REVENUES (EXPENSES):		
Investment income	1,560	1,496
Interest expense	(1,582)	(1,638)
Debt service - principal	(3,182)	(2,693)
Other (expenses)/income	(182)	(4)
TOTAL NET NON-OPERATING EXPENSES	(3,386)	(2,839)
 CHANGE IN NET POSITION	 28,087	 21,032
NET POSITION, BEGINNING	281,912	273,988
NET POSITION, ENDING	\$ 309,999	\$ 295,020



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2020

	FY 2020 Annual Budget			FY 2020 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures		Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Operating Projects										
BW-ES Brazos Water Snake Study	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ 1,000	\$ -	\$ 1,000
BW-PD-Brazos River Alluvium Study	-	50	50	-	-	-	50	200	27	173
BW-PD-Potential Future Water Management Strategies	-	225	225	-	-	-	225	2,629	54	2,575
BW-TS-Engineering Support for Technical Evaluations	(3)	243	243	-	-	-	243	1,250	-	1,250
BW-TS-Risk Based Capital Planning and Management Support	(3)	372	372	-	-	-	372	1,319	-	1,319
BW-TS-Security and Vulnerability Assessment Updates	(3)	500	500	-	65	65	435	1,795	97	1,698
BW-TS-Facility Safety and Systems Support	(3)	200	200	-	-	-	200	1,213	-	1,213
BW-TS-Integrated Water Resources Plan	(3)	500	500	-	-	-	500	2,460	0	2,460
BW-WS-Corps of Engineers Pool Rise Feasibility	(3)	37	37	-	-	-	37	1,162	953	209
CO-ES-USFWS Mussel Studies	-	460	460	-	81	81	379	1,560	387	1,173
CO-FA-Enterprise Financial Software	(3)	333	333	-	-	-	333	697	321	376
CB-IT-EWC Fiber Optic Cable Upgrade	(1)	180	180	-	-	-	180	180	-	180
CB-OT-HB 1437 No Net Loss		40	80	-	-	-	80	1,060	106	954
CB-OT-Williamson County Aquifer Storage and Recovery		100	200	-	-	-	200	200	-	200
CB-WH-Lake Whitney Reallocation	(3)	250	250	-	-	-	250	3,052	-	3,052
UB-IT-PK Fiber Optic Cable Upgrade	(1)	250	250	-	-	-	250	250	-	250
UB-LG Tainter Gate Evaluation	-	50	50	-	-	-	50	1,550	-	1,550
UB-PK-CAASLE	-	1,293	1,293	-	130	130	1,163	3,349	832	2,517
UB-PK-Operating Pier Trash Rack Replacement	-	46	46	-	-	-	46	243	97	146
UB-PK-Recreational Development	(3)	276	276	-	37	37	239	4,039	1,471	2,568
UB-PK-Red Bluff Bridge Repair	-	270	270	-	-	-	270	274	-	274
UB-PK-Village/Observation Point Chip Seal	-	265	265	-	11	11	254	265	11	254
LB-IT-Lake Limestone Fiber Optic Cable Upgrade	(1)	280	280	-	-	-	280	280	-	280
LB-LL-Downstream Riparian Restoration	-	76	76	-	8	8	68	136	10	126
LB-LL-Park 5 Loading Dock	(3)	139	139	-	-	-	139	139	-	139
LB-LL-Stilling Basin Dewatering Design and Construction	(3)	263	263	-	-	-	263	1,901	1	1,900
Total Water Supply Operating Projects	\$ 140	\$ 6,898	\$ 7,038	\$ -	\$ 332	\$ 332	\$ 6,706	\$ 32,203	\$ 4,369	\$ 27,836
Capital Improvement Projects										
Upper Basin										
UB-LG-Low Flow Facilities	\$ -	\$ 734	\$ 734	\$ -	\$ 55	\$ 55	\$ 679	\$ 4,470	\$ 3,093	\$ 1,377
UB-LG-Reinforced Concrete Components	-	635	635	-	12	12	623	1,273	60	1,213
UB-LG-Road Repair	-	392	392	-	21	21	371	1,131	680	451
UB-LG-Trolley Replacement	-	1,394	1,394	-	42	42	1,352	2,648	850	1,798
UB-PK-Bay #9 Weir Box	-	329	329	-	-	-	329	429	50	379
UB-PK-COC Access Platforms	-	51	51	-	2	2	49	592	462	130
UB-PK-Southside Boathouse	-	404	404	-	-	-	404	479	-	479
UB-PK-Spillway Gate Actuator Replacement	-	869	869	-	6	6	863	1,896	53	1,843
UB-PK-Spillway Pump and Piping	-	380	380	-	2	2	378	605	27	578
	\$ -	\$ 5,188	\$ 5,188	\$ -	\$ 141	\$ 141	\$ 5,048	\$ 13,523	\$ 5,275	\$ 8,248
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 2,764	\$ 2,764	\$ -	\$ 585	\$ 585	\$ 2,179	\$ 33,325	\$ 927	\$ 32,398
CB-EW-EWCRWS Expansion Phase II	-	1,036	1,036	-	37	37	999	15,216	133	15,083
CB-OT-Trinity Groundwater	-	2,040	2,040	-	842	842	1,198	23,498	7,314	16,184
	\$ -	\$ 5,840	\$ 5,840	\$ -	\$ 1,464	\$ 1,464	\$ 4,376	\$ 72,039	\$ 8,374	\$ 63,665
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 30,359	\$ 30,359	\$ -	\$ 513	\$ 513	\$ 29,846	\$ 442,897	\$ 8,015	\$ 434,882
LB-LL-Dam Embankment Hydrostatic Relief System	-	418	418	-	7	7	411	3,575	256	3,319
LB-LL-Dam Low Flow Facility Modifications	-	51	51	-	3	3	48	20,070	24	20,046
LB-LL-Park 5 Access Pier and Park Upgrades	-	877	877	-	-	-	877	877	-	877
LB-LL-Tainter Gate Replacement/Improvement	-	3,906	3,906	-	463	463	3,443	35,660	2,309	33,351
	\$ -	\$ 35,611	\$ 35,611	\$ -	\$ 986	\$ 986	\$ 34,625	\$ 503,079	\$ 10,604	\$ 492,475
Basin Wide										
CO-ES-Environmental Services Building	\$ -	\$ 443	\$ 443	\$ -	\$ 134	\$ 134	\$ 309	\$ 3,993	\$ 134	\$ 3,859
	\$ -	\$ 443	\$ 443	\$ -	\$ 134	\$ 134	\$ 309	\$ 3,993	\$ 134	\$ 3,859
Total Water Supply Capital Improvement Projects	\$ -	\$ 47,082	\$ 47,082	\$ -	\$ 2,725	\$ 2,725	\$ 44,357	\$ 592,634	\$ 24,389	\$ 568,245



**BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2020**

Notes

- (1) General Manager approved the transfer of funds from the LB-IT-Lake Limestone Fiber Optic Cable Upgrade (\$15,000) to the UB-IT-PK Fiber Optic Cable Upgrade (\$5,000) and the CB-IT-EWC Fiber Optic Cable Upgrade (\$10,000) to cover higher than expected construction costs.
- (2) General Manager approved the transfer of excess funding from Corps of Engineers O&M to cover the construction of the Park 5 Loading Dock at Lake Limestone, in the amount of \$122,000. This project was originally planned for FY 19 but was delayed.
- (3) General Manager approved the transfer of Staff Time that is not expected to be spent on these projects back to their home departments.



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of March 31, 2020
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	125	5					130
CPI -based & Fixed-rate Contracts	20						20
Utility Contracts	583						583
Interruptible Water Contracts			18				18
Lake Operations:							
Commercial Leases & Docks				4			4
Special-Use Leases						22	22
PK Water Permits & Mooring			1	2			3
LL Water Permits				1			1
LG Water Permits & Applic.Fees			2	3			5
Water/Wastewater Treatment:							
Central Basin	282						282
Lower Basin	309	260					569
	<u>1,319</u>	<u>265</u>	<u>21</u>	<u>10</u>		<u>22</u>	<u>1,637</u>

Water Sales:

Long Term System Contracts (Paid in April)
 Interruptible Water Contract (1 contract, Customer's office is closed due to Covid19, will re-open May 1)

5
 18

Lake Operations:

Residential Water permits and Commercial workbarges (average invoice - \$75.79)

3 10

Special Use Lease

Cholla Petroleum Inc.
 (Disputed well drilling billing - settlement pending)

22

Water/Wastewater Treatment:

City of Sugarland (customer paid in April)

260