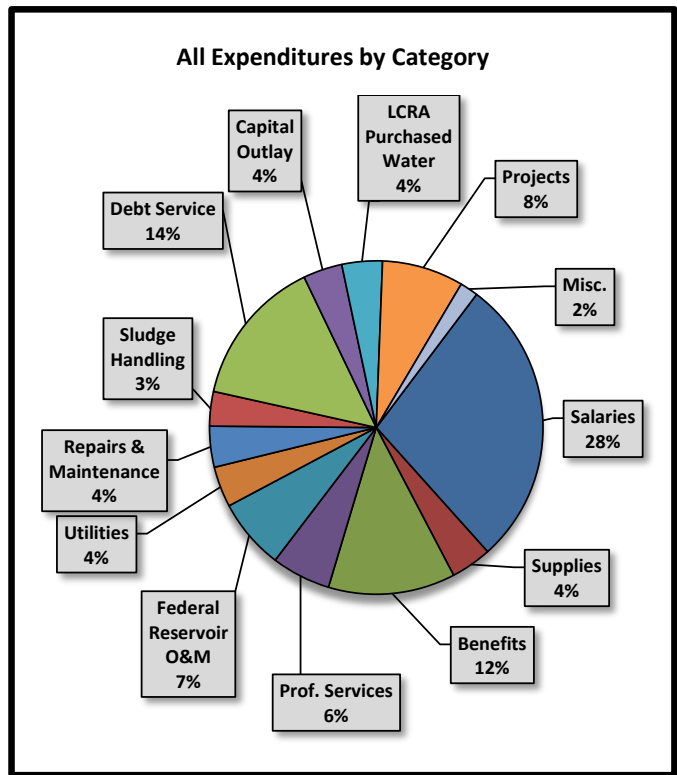
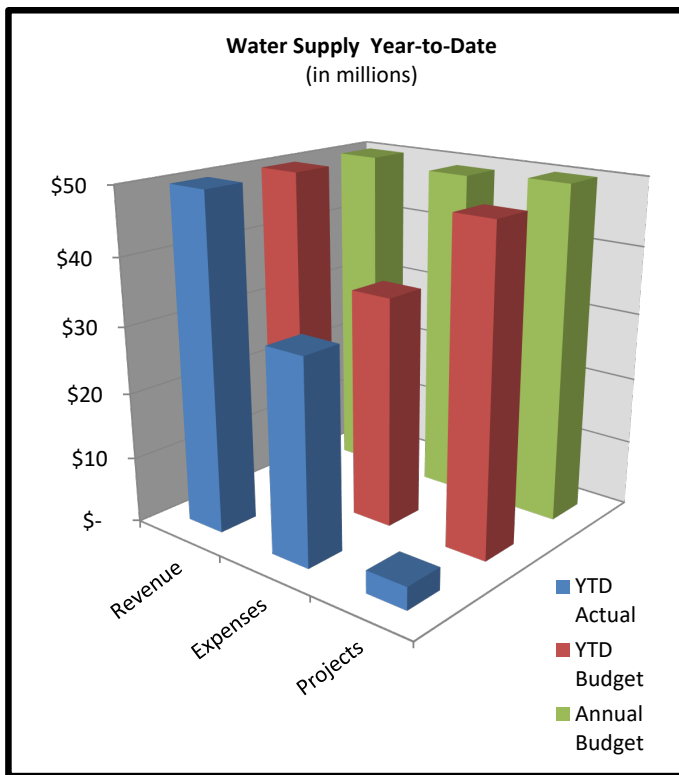




**BRAZOS RIVER AUTHORITY  
SUMMARY  
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2020  
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<b>Water Supply</b>				
<b>Beginning Working Capital</b>	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues	50,100	55,830	5,731	57,056
Less: Expenses	31,170	27,216	3,954	42,848
Less: Debt Service	3,406	3,406	-	6,307
Less: Operating Projects	3,850	372	3,478	7,034
<b>Surplus/(Deficit)</b>	11,674	24,836	13,163	867
Less: Capital Improvement Projects	44,078	3,059	41,020	47,082
<b>Ending Working Capital</b>	\$ 61,275	\$ 115,456	\$ 54,181	\$ 47,464

<b>Cost Reimbursable</b>				
Revenues	\$ 9,285	\$ 8,935	\$ (350)	\$ 12,693
Less: Expenses	8,986	8,935	52	12,693
<b>Surplus/(Deficit)</b>	\$ 299	\$ -	\$ (298)	\$ -





**BRAZOS RIVER AUTHORITY**  
**WATER SUPPLY OPERATIONS**  
**QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2020**  
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<b>Beginning Working Capital</b>	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
<b>Revenues</b>				
Raw Water Sales - System	34,849	38,799	3,950	36,970
Raw Water Sales - Non-System	6,617	7,608	992	7,167
East Williamson County RWS	2,739	3,095	356	3,652
Sugar Land WW	2,543	2,560	17	3,391
Lake Operations	291	261	(30)	475
Grants	723	1,042	319	964
Management Fees	263	270	7	387
Interest Income	2,025	2,087	62	2,700
Miscellaneous	50	108	58	50
Rate Stabilization Reserves	-	-	-	1,300
<b>Total Revenues</b>	<b>50,100</b>	<b>55,830</b>	<b>5,731</b>	<b>57,056</b>
<b>Operating Expenses</b>				
<u>Upper Basin</u>				
Upper Basin Management	516	487	29	682
PK Lake	6,425	5,457	968	9,086
Lake Granbury	2,449	2,166	283	3,624
<u>Central Basin</u>				
Central/Lower Basin Management	1,612	1,187	425	2,078
East Williamson County RWS	1,495	1,230	265	2,001
<u>Lower Basin</u>				
Lake Limestone	1,695	1,363	332	2,564
Sugar Land	2,551	3,055	(504)	3,329
Allens Creek	40	31	9	53
<u>Technical Services</u>				
Management	612	635	(23)	851
Engineering	873	991	(118)	1,271
<u>Security &amp; Safety</u>				
Security & Safety	578	606	(28)	830
<u>Water Services</u>				
Water Services	815	775	40	1,076
Federal Reservoirs	9,185	7,293	1,892	12,233
<u>Environmental Services</u>				
Environmental Services	2,117	1,734	383	2,779
<u>Planning Services</u>				
Planning & Development	208	206	2	252
<u>Central Services</u>				
Board of Directors	77	68	9	102
General Administration	428	376	52	558
Legal	663	576	87	875
Government & Customer Relations	958	810	148	1,450
Human Resources	670	601	69	906
Finance & Administration	1,474	1,335	139	1,971
Information Technology	1,928	1,864	64	2,478
Less: Central Services Allocated	(6,199)	(5,630)	(569)	(8,201)
<b>Total Operating Expenses</b>	<b>31,170</b>	<b>27,216</b>	<b>3,954</b>	<b>42,848</b>
<b>Debt Service</b>				
East Williamson County	2,182	2,182	-	2,537
Allens Creek	-	-	-	2,138
Federal Reservoirs	1,224	1,224	-	1,632
<b>Total Debt Service</b>	<b>3,406</b>	<b>3,406</b>	<b>-</b>	<b>6,307</b>
<b>Operating Projects</b>	3,850	372	3,478	7,034
<b>Total Expenses</b>	<b>38,426</b>	<b>30,994</b>	<b>7,432</b>	<b>56,189</b>
<b>Surplus/(Deficit) before CIP</b>	<b>11,674</b>	<b>24,836</b>	<b>13,162</b>	<b>867</b>
Less: Capital Improvement Projects	44,078	3,059	41,020	47,082
<b>Ending Working Capital</b>	<b>\$ 61,275</b>	<b>\$ 115,456</b>	<b>\$ 54,181</b>	<b>\$ 47,464</b>



**BRAZOS RIVER AUTHORITY**  
**COST REIMBURSABLE OPERATIONS**  
**QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2020**  
**(in thousands)**

	<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
<b>Operating Revenues</b>				
WCRRL	\$ 1,001	\$ 743	\$ (258)	\$ 1,335
Temple-Belton	3,016	2,484	(532)	4,022
Hutto	1,117	1,083	(34)	1,490
Sandy Creek	1,058	1,497	439	1,410
Clute	677	478	(199)	903
<b>Debt Service Revenues</b>				
WCRRL	2,416	2,650	234	3,533
<b>Total Revenues</b>	<b>9,285</b>	<b>8,935</b>	<b>(350)</b>	<b>12,693</b>
<b>Operating Expenses</b>				
	<b><u>Central Basin</u></b>			
WCRRL	1,002	743	259	1,335
Temple-Belton	2,621	2,484	137	4,022
Hutto	1,107	1,083	24	1,570
Sandy Creek	1,040	1,497	(457)	1,410
	<b><u>Lower Basin</u></b>			
Clute	567	478	89	823
<b>Debt Service Expenses</b>				
WCRRL	2,650	2,650	-	3,533
<b>Total Expenses</b>	<b>8,986</b>	<b>8,935</b>	<b>52</b>	<b>12,693</b>
<b>Surplus/(Deficit)</b>	<b>\$ 299</b>	<b>\$ -</b>	<b>\$ (298)</b>	<b>\$ -</b>



**BRAZOS RIVER AUTHORITY  
DIRECTOR'S FEES AND EXPENSES  
3rd QUARTER FY 2020**

	<b>Year to Date</b>			<b>Total Annual Budget</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
Director Fees	\$ 17,037	\$ 13,650	\$ 3,387	\$ 22,725
Telephone/Communications	16,000	\$ 15,240	760	19,010
Professional Development	9,300	\$ 9,072	228	12,400
Transportation	10,781	\$ 8,814	1,967	14,375
Lodging	5,800	\$ 5,754	46	7,225
Meals	8,887	\$ 7,053	1,834	11,850
Materials & Supplies	5,661	\$ 4,071	1,590	7,540
Postage & Delivery	468	\$ 197	271	620
Bonds/Insurance	4,506	\$ 4,038	468	4,506
Rental	1,128	\$ -	1,128	1,500
<b>Total Directors' Expense</b>	<b>\$ 79,568</b>	<b>\$ 67,888</b>	<b>\$ 11,680</b>	<b>\$ 101,751</b>



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**FOR THE NINE MONTHS ENDED**  
**MAY 31, 2020 and 2019**  
**(unaudited)**  
**(in thousands)**

	2020	2019
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 7,608	\$ 7,037
Raw water sales-system	38,799	31,348
Treated water	3,095	2,333
Wastewater treatment	2,560	2,260
Lake operations	261	296
Grants	1,042	477
Other	567	618
Cost Reimbursable Operations:		
Water conveyance	3,392	2,607
Water treatment	1,481	1,077
Wastewater treatment	3,884	4,639
TOTAL OPERATING REVENUES	62,689	52,692
OPERATING EXPENSES:		
Personnel services	17,203	15,726
Materials and supplies	1,733	1,688
Utilities	1,803	1,473
Outside services	5,783	5,412
Repair and maintenance	1,780	1,780
Landfill and sludge hauling	1,451	864
Purchased water	1,704	1,703
Other	1,931	2,645
TOTAL OPERATING EXPENSES	33,388	31,291
OPERATING INCOME	29,301	21,401
NON-OPERATING REVENUES (EXPENSES):		
Investment income	2,117	2,305
Gain on sale of capital assets	20	-
Interest expense	(2,185)	(2,258)
Debt service - principal	(3,870)	(3,157)
Other (expenses)/income	(198)	(15)
TOTAL NET NON-OPERATING EXPENSES	(4,116)	(3,125)
INCOME BEFORE CONTRIBUTIONS	25,185	18,276
Capital Contributions	-	500
CHANGE IN NET POSITION	25,185	18,776
NET POSITION, BEGINNING	281,912	273,988
NET POSITION, ENDING	\$ 307,097	\$ 292,764



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION**  
**May 31, 2020 and 2019**  
**(unaudited)**  
**(in thousands)**

	2020	2019
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 44,828	\$ 12,250
Investments	74,493	92,910
Accounts receivable	2,772	2,914
Other receivables	131	236
Other current assets	2,825	2,451
TOTAL UNRESTRICTED	125,049	110,761
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	125,049	110,761
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	3,145	3,006
Investments	10,664	9,885
Interest	21	23
TOTAL RESTRICTED	13,830	12,914
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,899
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	113,264	110,606
Vehicle, furniture & equipment	19,643	18,533
Construction in progress	17,155	16,315
TOTAL CAPITAL ASSETS	396,433	391,825
Less accumulated depreciation	(127,651)	(119,541)
NET CAPITAL ASSETS	268,782	272,284
OTHER NONCURRENT ASSETS:		
Net pension asset	-	1,349
Other assets	1,512	1,592
TOTAL OTHER NONCURRENT ASSETS	1,512	2,941
TOTAL NONCURRENT ASSETS	284,124	288,139
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	305	329
Pension Plans	4,217	1,789
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,522	2,118
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 413,695	\$ 401,018



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION (continued)**  
**May 31, 2020 and 2019**  
**(unaudited)**  
**(in thousands)**

	2020	2019
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 3,970	\$ 4,267
Contracts payable	44	43
Accrued interest	345	359
Unearned revenues	5,534	5,658
TOTAL PAYABLE FROM CURRENT ASSETS	9,893	10,327
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	663	1,023
Unearned revenues	428	790
Other	330	299
TOTAL PAYABLE FROM RESTRICTED ASSETS	1,421	2,112
TOTAL CURRENT LIABILITIES	11,314	12,439
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	60,337	62,565
Contracts payable, net of current portion	19,413	20,519
Net pension liability	14,304	10,711
Unearned revenues	225	271
Other liabilities	481	807
TOTAL NONCURRENT LIABILITIES	94,760	94,873
TOTAL LIABILITIES	106,074	107,312
DEFERRED INFLOWS OF RESOURCES	524	942
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 106,598	\$ 108,254
NET POSITION:		
Invested in capital assets	189,293	189,486
Restricted for construction and debt service	12,064	10,443
Unrestricted	105,740	92,835
TOTAL NET POSITION	\$ 307,097	\$ 292,764
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 413,695	401,018



**BRAZOS RIVER AUTHORITY**  
**OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS**  
**QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2020**

	FY 2020 Annual Budget			FY 2020 Year to Date Actual				Inception to Date		
	Bonds,		Total Annual Budget	Bonds,		Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
	Grants, Other Expenditures	BRA Reserves Expenditures		Grants, Other Expenditures	BRA Reserves Expenditures					
<b>Operating Projects</b>										
BW-ES Brazos Water Snake Study	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ 1,000,000	\$ -	\$ 1,000,000
BW-PD-Brazos River Alluvium Study	-	50,000	50,000	-	11	11	49,989	200,000	26,862	173,138
BW-PD-Potential Future Water Management Strategies	-	225,000	225,000	-	-	-	225,000	2,629,000	54,001	2,574,999
BW-TS-Engineering Support for Technical Evaluations	(3)	-	243,000	-	-	-	243,000	1,250,000	-	1,250,000
BW-TS-Risk Based Capital Planning and Management Support	(3)	-	372,000	-	1,045	1,045	370,955	1,319,000	1,045	1,317,955
BW-TS-Security and Vulnerability Assessment Updates	(3)	-	500,000	-	64,691	64,691	435,309	1,795,000	97,383	1,697,617
BW-TS-Facility Safety and Systems Support	(3)	-	200,000	-	-	-	200,000	1,213,000	-	1,213,000
BW-TS-Integrated Water Resources Plan	(3)	-	500,000	-	368	368	499,632	2,460,000	368	2,459,632
BW-WS-Corps of Engineers Pool Rise Feasibility	(3)	-	37,000	-	-	-	37,000	1,162,000	953,264	208,736
CO-ES-USFWS Mussel Studies	-	460,000	460,000	-	96,679	96,679	363,321	1,560,000	402,667	1,157,333
CO-FA-Enterprise Financial Software	(3)	-	333,000	-	-	-	333,000	697,000	320,676	376,324
CB-IT-EWC Fiber Optic Cable Upgrade	(1)	-	180,000	-	-	-	180,000	180,000	-	180,000
CB-OT-HB 1437 No Net Loss	-	40,000	80,000	-	-	-	80,000	1,060,000	106,430	953,570
CB-OT-Williamson County Aquifer Storage and Recovery	-	100,000	200,000	-	-	-	200,000	200,000	-	200,000
CB-WH-Lake Whitney Reallocation	(3)	-	250,000	-	-	-	250,000	3,052,000	-	3,052,000
UB-IT-PK Fiber Optic Cable Upgrade	(1)	-	250,000	-	-	-	250,000	250,000	-	250,000
UB-LG Tainter Gate Evaluation	-	50,000	50,000	-	-	-	50,000	1,550,000	-	1,550,000
UB-PK-CAASLE	-	1,293,000	1,293,000	-	130,579	130,579	1,162,421	3,349,000	833,104	2,515,896
UB-PK-Operating Pier Trash Rack Replacement	-	42,000	42,000	-	-	-	42,000	243,000	96,777	146,223
UB-PK-Recreational Development	(3)	-	276,000	-	36,743	36,743	239,257	4,039,000	1,471,388	2,567,612
UB-PK-Red Bluff Bridge Repair	-	270,000	270,000	-	-	-	270,000	274,000	-	274,000
UB-PK-Village/Observation Point Chip Seal	-	265,000	265,000	-	33,359	33,359	231,641	265,000	33,359	231,641
LB-IT-Lake Limestone Fiber Optic Cable Upgrade	(1)	-	280,000	-	-	-	280,000	280,000	-	280,000
LB-LL-Downstream Riparian Restoration	-	76,000	76,000	-	8,634	8,634	67,366	136,000	10,234	125,766
LB-LL-Park 5 Loading Dock	(3)	-	139,000	-	188	188	138,812	139,000	188	138,812
LB-LL-Stilling Basin Dewatering Design and Construction	(3)	-	263,000	-	-	-	263,000	1,901,000	1,259	1,899,741
<b>Total Water Supply Operating Projects</b>	<b>\$ 140,000</b>	<b>\$ 6,894,000</b>	<b>\$ 7,034,000</b>	<b>\$ -</b>	<b>\$ 372,297</b>	<b>\$ 372,297</b>	<b>\$ 6,661,703</b>	<b>\$ 32,203,000</b>	<b>\$ 4,409,005</b>	<b>\$ 27,793,995</b>
<b>Capital Improvement Projects</b>										
<b>Upper Basin</b>										
UB-LG-Low Flow Facilities	\$ -	\$ 734,000	\$ 734,000	\$ -	\$ 112,031	\$ 112,031	\$ 621,969	\$ 4,470,000	\$ 3,150,108	\$ 1,319,892
UB-LG-Reinforced Concrete Components	-	635,000	635,000	-	16,826	16,826	618,174	1,273,000	64,937	1,208,063
UB-LG-Road Repair	-	392,000	392,000	-	26,586	26,586	365,414	1,131,000	685,665	445,335
UB-LG-Trolley Replacement	-	1,394,000	1,394,000	-	59,662	59,662	1,334,338	2,648,000	866,981	1,781,019
UB-PK-Bay #9 Weir Box	-	329,000	329,000	-	-	-	329,000	429,000	50,386	378,614
UB-PK-COC Access Platforms	-	51,000	51,000	-	5,806	5,806	45,194	592,000	466,434	125,566
UB-PK-Southside Boathouse	-	404,000	404,000	-	-	-	404,000	479,000	-	479,000
UB-PK-Spillway Gate Actuator Replacement	-	869,000	869,000	-	6,350	6,350	862,650	1,896,000	53,444	1,842,556
UB-PK-Spillway Pump and Piping	-	380,000	380,000	-	1,774	1,774	378,226	605,000	26,838	578,162
	<b>\$ -</b>	<b>\$ 5,188,000</b>	<b>\$ 5,188,000</b>	<b>\$ -</b>	<b>\$ 229,034</b>	<b>\$ 229,034</b>	<b>\$ 4,958,966</b>	<b>\$ 13,523,000</b>	<b>\$ 5,364,792</b>	<b>\$ 8,158,208</b>
<b>Central Basin</b>										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 2,764,000	\$ 2,764,000	\$ -	\$ 848,939	\$ 848,939	\$ 1,915,061	\$ 33,325,000	\$ 1,191,401	\$ 32,133,599
CB-EW-EWCRWS Expansion Phase II	-	1,036,000	1,036,000	-	96,099	96,099	939,901	15,216,000	192,719	15,023,281
CB-OT-Trinity Groundwater	-	2,040,000	2,040,000	-	483,926	483,926	1,556,074	23,498,000	6,956,004	16,541,996
	<b>\$ -</b>	<b>\$ 5,840,000</b>	<b>\$ 5,840,000</b>	<b>\$ -</b>	<b>\$ 1,428,964</b>	<b>\$ 1,428,964</b>	<b>\$ 4,411,036</b>	<b>\$ 72,039,000</b>	<b>\$ 8,340,124</b>	<b>\$ 63,698,876</b>
<b>Lower Basin</b>										
LB-AC-Allens Creek Reservoir	\$ -	\$ 30,359,000	\$ 30,359,000	\$ -	\$ 616,734	\$ 616,734	\$ 29,742,266	\$ 442,897,000	\$ 8,118,256	\$ 434,778,744
LB-LL-Dam Embankment Hydrostatic Relief System	-	418,000	418,000	-	7,930	7,930	410,070	3,575,000	256,876	3,318,124
LB-LL-Dam Low Flow Facility Modifications	-	51,000	51,000	-	3,015	3,015	47,985	20,070,000	23,735	20,046,265
LB-LL-Park 5 Access Pier and Park Upgrades	-	877,000	877,000	-	2,982	2,982	874,018	877,000	2,982	874,018
LB-LL-Tainter Gate Replacement/Improvement	-	3,906,000	3,906,000	-	601,743	601,743	3,304,257	35,660,000	2,448,345	33,211,655
	<b>\$ -</b>	<b>\$ 35,611,000</b>	<b>\$ 35,611,000</b>	<b>\$ -</b>	<b>\$ 1,232,404</b>	<b>\$ 1,232,404</b>	<b>\$ 34,378,596</b>	<b>\$ 503,079,000</b>	<b>\$ 10,850,194</b>	<b>\$ 492,228,806</b>
<b>Basin Wide</b>										
CO-ES-Environmental Services Building	\$ -	\$ 443,000	\$ 443,000	\$ -	\$ 168,404	\$ 168,404	\$ 274,596	\$ 3,993,000	168,404	\$ 3,824,596
	<b>\$ -</b>	<b>\$ 443,000</b>	<b>\$ 443,000</b>	<b>\$ -</b>	<b>\$ 168,404</b>	<b>\$ 168,404</b>	<b>\$ 274,596</b>	<b>\$ 3,993,000</b>	<b>\$ 168,404</b>	<b>\$ 3,824,596</b>
<b>Total Water Supply Capital Improvement Projects</b>	<b>\$ -</b>	<b>\$ 47,082,000</b>	<b>\$ 47,082,000</b>	<b>\$ -</b>	<b>\$ 3,058,807</b>	<b>\$ 3,058,807</b>	<b>\$ 44,023,193</b>	<b>\$ 592,634,000</b>	<b>\$ 24,723,515</b>	<b>\$ 567,910,485</b>





**BRAZOS RIVER AUTHORITY  
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS  
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2020**

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**Notes**

- (1) General Manager approved the transfer of funds from the LB-IT-Lake Limestone Fiber Optic Cable Upgrade (\$15,000) to the UB-IT-PK Fiber Optic Cable Upgrade (\$5,000) and the CB-IT-EWC Fiber Optic Cable Upgrade (\$10,000) to cover higher than expected construction costs.
- (2) General Manager approved the transfer of excess funding from Corps of Engineers O&M to cover the construction of the Park 5 Loading Dock at Lake Limestone, in the amount of \$122,000. This project was originally planned for FY 19 but was delayed.
- (3) General Manager approved the transfer of Staff Time that is not expected to be spent on these projects back to their home departments.



**BRAZOS RIVER AUTHORITY**  
**ACCOUNTS RECEIVABLE AGING REPORT**  
 as of June 30, 2020  
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
<b>Water Sales:</b>							
Long Term System Contracts	158	5					163
CPI -based & Fixed-rate Contracts	20						20
Utility Contracts	284						284
<b>Lake Operations:</b>							
Special-Use Leases						22	22
LG Water Permits & Applic.Fees						2	2
<b>Water Treatment:</b>							
Central Basin	766						766
Lower Basin	493						493
	1,721	5				24	1,750

**Water Sales:**

Long Term System Contracts (1 contract)

5

**Lake Operations:**

All Residential Water Permits

2

**Special Use & Grass Lease**

Cholla Petroleum Inc.

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(Disputed well drilling billing-settlement pending)