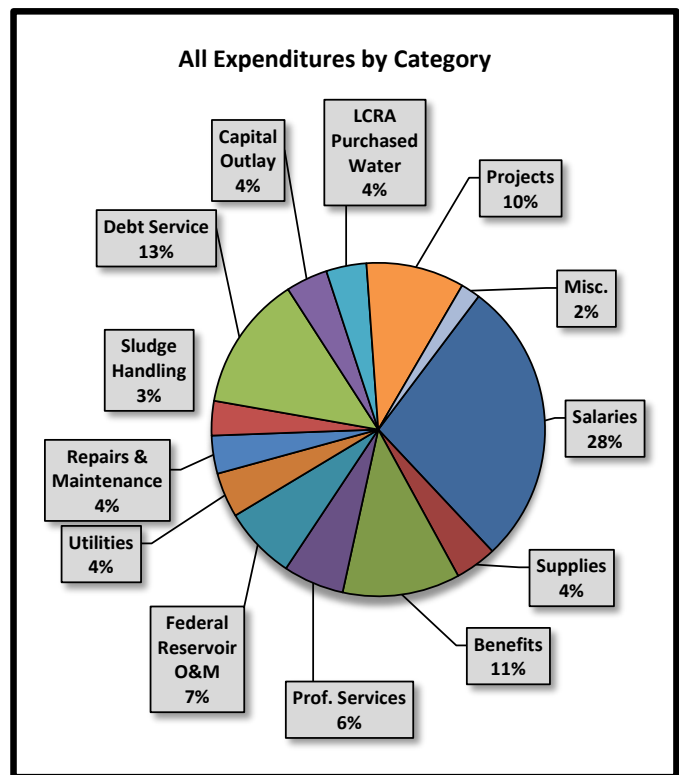
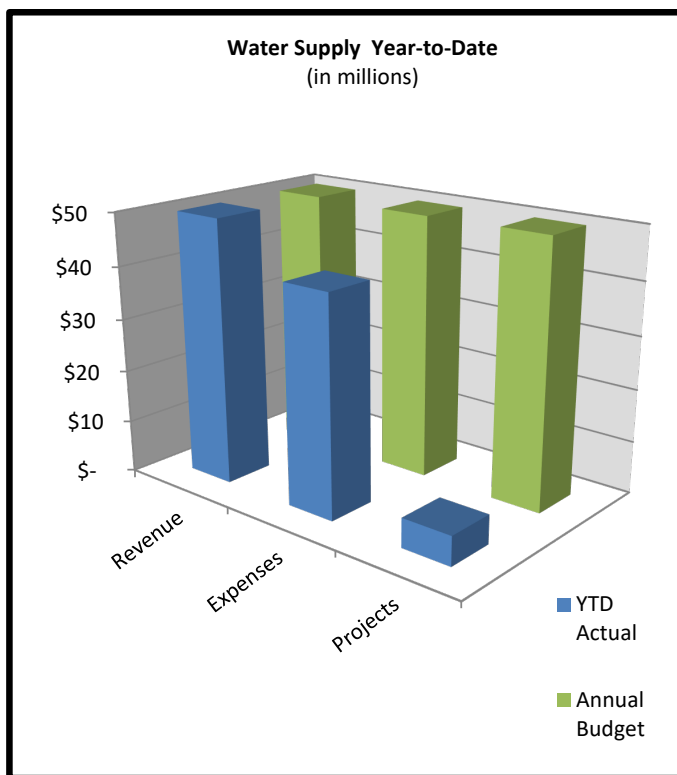




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2020
(in thousands)**

	<u>Year-to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
<u>Water Supply</u>				
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues	57,681	62,607	4,928	57,681
Less: Expenses	43,473	36,496	6,977	43,473
Less: Debt Service	6,307	4,809	1,498	6,307
Less: Operating Projects	7,034	1,760	5,274	7,034
Surplus/(Deficit)	867	19,542	18,677	867
Less: Capital Improvement Projects	47,082	3,798	43,284	47,082
Ending Working Capital	\$ 47,464	\$ 109,423	\$ 61,959	\$ 47,464
<u>Cost Reimbursable</u>				
Revenues	\$ 13,513	\$ 11,347	\$ (2,166)	\$ 13,513
Less: Expenses	13,513	11,347	2,166	13,513
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2020
(in thousands)

	Year-to Date			Annual
	Budget	Actual	Variance	Budget
Beginning Working Capital	\$ 93,679	\$ 93,679	\$ -	\$ 93,679
Revenues				
Raw Water Sales - System	36,970	41,294	4,324	36,970
Raw Water Sales - Non-System	7,167	8,253	1,086	7,167
East Williamson County RWS	3,652	4,168	517	3,652
Sugar Land WW	4,016	4,019	4	4,016
Lake Operations	475	487	12	475
Grants	964	1,251	287	964
Management Fees	387	370	(17)	387
Interest Income	2,700	2,495	(205)	2,700
Miscellaneous	50	270	220	50
Rate Stabilization Reserves	1,300	-	(1,300)	1,300
Total Revenues	57,681	62,607	4,928	57,681
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	682	646	36	682
PK Lake	9,086	7,370	1,716	9,086
Lake Granbury	3,624	3,053	571	3,624
<u>Central Basin</u>				
Central/Lower Basin Management	2,078	1,483	595	2,078
East Williamson County RWS	2,001	1,686	315	2,001
<u>Lower Basin</u>				
Lake Limestone	2,564	2,017	547	2,564
Sugar Land	4,069	4,066	3	4,069
Allens Creek	53	39	14	53
<u>Technical Services</u>				
Management	851	826	25	851
Engineering	1,291	1,288	3	1,291
<u>Security & Safety</u>				
Security & Safety	860	856	4	860
<u>Water Services</u>				
Water Services	1,076	1,076	-	1,076
Federal Reservoirs	12,063	9,473	2,590	12,063
<u>Environmental Services</u>				
Environmental Services	2,779	2,362	417	2,779
<u>Special Projects & Strategic Planning</u>				
Planning & Development	257	255	2	257
<u>Central Services</u>				
Board of Directors	102	73	29	102
General Administration	558	485	73	558
Legal	875	785	90	875
Government & Customer Relations	1,450	1,033	417	1,450
Human Resources	906	776	130	906
Finance & Administration	1,971	1,772	199	1,971
Information Technology	2,478	2,317	161	2,478
Less: Central Services Allocated	(8,201)	(7,241)	(960)	(8,201)
Total Operating Expenses	43,473	36,496	6,977	43,473
Debt Service				
East Williamson County	2,537	2,536	1	2,537
Allens Creek	2,138	641	1,497	2,138
Federal Reservoirs	1,632	1,632	-	1,632
Total Debt Service	6,307	4,809	1,498	6,307
Operating Projects	7,034	1,760	5,274	7,034
Total Expenses	56,814	43,065	13,749	56,814
Surplus/(Deficit) before CIP	867	19,542	18,675	867
Less: Capital Improvement Projects	47,082	3,798	43,284	47,082
Ending Working Capital	\$ 47,464	\$ 109,423	\$ 61,959	\$ 47,464



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2020
(in thousands)

	Year to Date			Annual Budget
	Budget	Actual	Variance	
Operating Revenues				
WCRRWL	\$ 1,335	\$ 1,068	\$ (267)	\$ 1,335
Temple-Belton	4,022	3,053	(969)	4,022
Hutto	1,610	1,558	(52)	1,610
Sandy Creek	2,110	2,177	67	2,110
Clute	903	638	(265)	903
Debt Service Revenues				
WCRRWL	3,533	2,853	(680)	3,533
Total Revenues	13,513	11,347	(2,166)	13,513
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	1,335	1,068	267	1,335
Temple-Belton	4,022	3,053	969	4,022
Hutto	1,690	1,558	132	1,690
Sandy Creek	2,110	2,177	(67)	2,110
	<u>Lower Basin</u>			
Clute	823	638	185	823
Debt Service Expenses				
WCRRWL	3,533	2,853	680	3,533
Total Expenses	13,513	11,347	2,166	13,513
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4th QUARTER FY 2020**

	Year to Date			Total Annual Budget
	Budget	Actual	Variance	
Director Fees	\$ 22,725	\$ 18,300	\$ 4,425	\$ 22,725
Telephone/Communications	16,010	\$ 15,354	656	16,010
Professional Development	9,150	\$ 9,040	110	9,150
Transportation	17,375	\$ 8,839	8,536	17,375
Lodging	7,225	\$ 5,754	1,471	7,225
Meals	16,850	\$ 7,053	9,797	16,850
Materials & Supplies	6,540	\$ 4,156	2,384	6,540
Postage & Delivery	620	\$ 321	299	620
Bonds/Insurance	4,506	\$ 4,038	468	4,506
Rental	750	\$ -	750	750
Total Directors' Expense	\$ 101,751	\$ 72,855	\$ 28,896	\$ 101,751



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2020 and 2019
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2020	Restated for GASB 84 Audited 2019
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 45,314	\$ 20,312
Investments	77,162	86,200
Accounts receivable	3,143	2,743
Other receivables	105	221
Other current assets	1,887	1,801
TOTAL UNRESTRICTED	<u>127,611</u>	<u>111,277</u>
RESTRICTED:		
Cash and cash equivalents	<u>3,565</u>	<u>3,315</u>
TOTAL RESTRICTED	<u>3,565</u>	<u>3,315</u>
TOTAL CURRENT ASSETS	<u>131,176</u>	<u>114,592</u>
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	670	597
Investments	11,007	10,271
Interest	13	38
TOTAL RESTRICTED	<u>11,690</u>	<u>10,906</u>
CAPITAL ASSETS:		
Land, storage and water rights	106,899	106,899
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	113,274	113,264
Vehicle, furniture & equipment	20,093	19,330
Construction in progress	17,895	14,097
TOTAL CAPITAL ASSETS	<u>397,633</u>	<u>393,062</u>
Less accumulated depreciation	<u>(128,310)</u>	<u>(123,965)</u>
NET CAPITAL ASSETS	<u>269,323</u>	<u>269,097</u>
OTHER NONCURRENT ASSETS:		
Other assets	<u>1,512</u>	<u>1,512</u>
TOTAL OTHER NONCURRENT ASSETS	<u>1,512</u>	<u>1,512</u>
TOTAL NONCURRENT ASSETS	<u>282,525</u>	<u>281,515</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	305	305
Pension Plans	4,217	4,217
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>4,522</u>	<u>4,522</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 418,223</u></u>	<u><u>\$ 400,629</u></u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2020 and 2019
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2020	Restated for GASB 84 Audited 2019
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 6,607	\$ 7,056
Contracts payable	927	943
Accrued interest	487	487
Unearned revenues	11,667	9,112
TOTAL PAYABLE FROM CURRENT ASSETS	<u>19,688</u>	<u>17,598</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	444	1,462
Revenue bonds payable	3,635	2,715
Unearned revenues	423	997
Other	331	301
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>4,833</u>	<u>5,475</u>
TOTAL CURRENT LIABILITIES	<u>24,521</u>	<u>23,073</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	56,702	59,791
Contracts payable, net of current portion	18,485	19,412
Net pension liability	14,304	14,304
Unearned revenues	226	226
Other liabilities	1,304	1,388
TOTAL NONCURRENT LIABILITIES	<u>91,021</u>	<u>95,121</u>
TOTAL LIABILITIES	<u>115,542</u>	<u>118,194</u>
DEFERRED INFLOWS OF RESOURCES	<u>524</u>	<u>524</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 116,066</u>	<u>\$ 118,718</u>
NET POSITION:		
Invested in capital assets	189,879	186,541
Restricted for construction and debt service	13,570	10,974
Restricted for pension assets	-	-
Unrestricted	98,708	84,396
TOTAL NET POSITION	<u>\$ 302,157</u>	<u>\$ 281,911</u>
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 418,223</u>	<u>400,629</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2020 and 2019
(unaudited)
(in thousands)

	(Non-GAAP) Unaudited 2020	Audited 2019
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 8,253	\$ 8,304
Raw water sales-system	41,294	33,325
Treated water	4,168	3,028
Wastewater treatment	4,019	3,447
Lake operations	487	529
Other	924	820
Cost Reimbursable Operations:		
Water conveyance	3,912	3,107
Water treatment	2,138	1,528
Wastewater treatment	4,985	5,937
TOTAL OPERATING REVENUES	<u>70,180</u>	<u>60,025</u>
OPERATING EXPENSES:		
Personnel services	22,404	22,808
Materials and supplies	2,383	2,340
Utilities	2,667	1,951
Depreciation and amortization	-	8,768
Outside services	8,960	7,564
Repair and maintenance	2,454	2,760
Landfill and sludge hauling	1,951	1,229
Purchased water	2,279	2,272
Other	2,755	2,939
TOTAL OPERATING EXPENSES	<u>45,853</u>	<u>52,631</u>
OPERATING INCOME	<u>24,327</u>	<u>7,394</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	2,529	3,114
Grants	1,251	904
(Gain)/loss on sale of capital assets	20	(21)
Interest expense	(3,133)	(3,842)
Debt service - principal	(4,528)	-
Other (expenses)/income	(220)	(126)
TOTAL NET NON-OPERATING EXPENSES	<u>(4,081)</u>	<u>29</u>
INCOME BEFORE CONTRIBUTIONS	20,246	7,423
Capital contributions	<u>-</u>	<u>500</u>
CHANGE IN NET POSITION	20,246	7,923
NET POSITION, BEGINNING	<u>281,911</u>	<u>273,988</u>
NET POSITION, ENDING	<u>\$ 302,157</u>	<u>\$ 281,911</u>



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2020

	FY 2020 Annual Budget			FY 2020 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Operating Projects										
BW-ES Brazos Water Snake Study	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ 1,000	\$ -	\$ 1,000
BW-PD-Brazos River Alluvium Study	-	50	50	-	15	15	35	200	42	158
BW-PD-Potential Future Water Management Strategies	(4)	215	215	-	-	-	215	2,629	54	2,575
BW-TS-Engineering Support for Technical Evaluations	(3)	243	243	-	-	-	243	1,250	-	1,250
BW-TS-Risk Based Capital Planning and Management Support	(3)	372	372	-	9	9	363	1,319	9	1,310
BW-TS-Security and Vulnerability Assessment Updates	(3)	500	500	-	161	161	339	1,795	194	1,601
BW-TS-Facility Safety and Systems Support	(3)	200	200	-	-	-	200	1,213	-	1,213
BW-TS-Integrated Water Resources Plan	(3)	500	500	-	-	-	500	2,460	0	2,460
BW-WS-Corps of Engineers Pool Rise Feasibility	(3)	37	37	-	-	-	37	1,162	953	209
CO-ES-USFWS Mussel Studies	-	460	460	-	111	111	349	1,560	417	1,143
CO-FA-Enterprise Financial Software	(3)	333	333	-	-	-	333	697	321	376
CB-IT-EWC Fiber Optic Cable Upgrade	(1)	180	180	-	177	177	3	180	177	3
CB-OT-HB 1437 No Net Loss	40	40	80	-	-	-	80	1,060	106	954
CB-OT-Williamson County Aquifer Storage and Recovery	100	100	200	-	83	83	118	200	83	118
CB-WH-Lake Whitney Reallocation	(3)	250	250	-	-	-	250	3,052	-	3,052
UB-IT-PK Fiber Optic Cable Upgrade	(1)	250	250	-	236	236	14	250	236	14
UB-LG Tainter Gate Evaluation	-	50	50	-	-	-	50	1,550	-	1,550
UB-LG-Hunter Park Bulkhead Extension	(4)	10	10	-	9	9	1	350	9	341
UB-PK-CAASLE	-	1,293	1,293	-	683	683	610	3,349	1,386	1,963
UB-PK-Operating Pier Trash Rack Replacement	-	42	42	-	-	-	42	243	97	146
UB-PK-Recreational Development	(3)	276	276	-	48	48	228	4,039	1,482	2,557
UB-PK-Red Bluff Bridge Repair	-	270	270	-	-	-	270	274	-	274
UB-PK-Village/Observation Point Chip Seal	-	265	265	-	220	220	45	265	220	45
LB-IT-Lake Limestone Fiber Optic Cable Upgrade	(1)	280	280	-	-	-	280	280	-	280
LB-LL-Downstream Riparian Restoration	-	76	76	-	9	9	67	136	11	125
LB-LL-Park 5 Loading Dock	(3)	139	139	-	-	-	139	139	-	139
LB-LL-Stilling Basin Dewatering Design and Construction	(3)	263	263	-	-	-	263	1,901	1	1,900
Total Water Supply Operating Projects	\$ 140	\$ 6,894	\$ 7,034	\$ -	\$ 1,761	\$ 1,761	\$ 5,274	\$ 32,553	\$ 5,796	\$ 26,756
Capital Improvement Projects										
Upper Basin										
UB-LG-Low Flow Facilities	\$ -	\$ 734	\$ 734	\$ -	\$ 142	\$ 142	\$ 592	\$ 4,470	\$ 3,181	\$ 1,289
UB-LG-Reinforced Concrete Components	-	635	635	-	18	18	617	1,273	66	1,207
UB-LG-Road Repair	-	392	392	-	55	55	337	1,131	714	417
UB-LG-Trolley Replacement	-	1,394	1,394	-	244	244	1,150	2,648	1,052	1,596
UB-PK-Bay #9 Weir Box	-	329	329	-	-	-	329	429	50	379
UB-PK-COC Access Platforms	-	51	51	-	6	6	45	592	466	126
UB-PK-Southside Boathouse	-	404	404	-	-	-	404	479	-	479
UB-PK-Spillway Gate Actuator Replacement	-	869	869	-	25	25	844	1,896	72	1,824
UB-PK-Spillway Pump and Piping	-	380	380	-	2	2	378	605	27	578
	\$ -	\$ 5,188	\$ 5,188	\$ -	\$ 493	\$ 493	\$ 4,696	\$ 13,523	\$ 5,628	\$ 7,895
Central Basin										
CB-BE-Lake Belton-Stillhouse Hollow Pipeline	\$ -	\$ 2,764	\$ 2,764	\$ -	\$ 1,066	\$ 1,066	\$ 1,698	\$ 33,325	\$ 1,408	\$ 31,917
CB-EW-EWCRWS Expansion Phase II	-	1,036	1,036	-	111	111	925	15,216	208	15,008
CB-OT-Trinity Groundwater	-	2,040	2,040	-	516	516	1,524	23,498	6,988	16,510
	\$ -	\$ 5,840	\$ 5,840	\$ -	\$ 1,693	\$ 1,693	\$ 4,147	\$ 72,039	\$ 8,604	\$ 63,435
Lower Basin										
LB-AC-Allens Creek Reservoir	\$ -	\$ 30,359	\$ 30,359	\$ -	\$ 688	\$ 688	\$ 29,671	\$ 442,897	\$ 8,189	\$ 434,708
LB-LL-Dam Embankment Hydrostatic Relief System	-	418	418	-	11	11	407	3,575	260	3,315
LB-LL-Dam Low Flow Facility Modifications	-	51	51	-	3	3	48	20,070	24	20,046
LB-LL-Park 5 Access Pier and Park Upgrades	-	877	877	-	20	20	857	877	20	857
LB-LL-Tainter Gate Replacement/Improvement	-	3,906	3,906	-	674	674	3,232	35,660	2,520	33,140
	\$ -	\$ 35,611	\$ 35,611	\$ -	\$ 1,396	\$ 1,396	\$ 34,215	\$ 503,079	\$ 11,013	\$ 492,066
Basin Wide										
CO-ES-Environmental Services Building	\$ -	\$ 443	\$ 443	\$ -	\$ 218	\$ 218	\$ 225	\$ 3,993	\$ 218	\$ 3,775
	\$ -	\$ 443	\$ 443	\$ -	\$ 218	\$ 218	\$ 225	\$ 3,993	\$ 218	\$ 3,775
Total Water Supply Capital Improvement Projects	\$ -	\$ 47,082	\$ 47,082	\$ -	\$ 3,798	\$ 3,798	\$ 43,284	\$ 592,634	\$ 25,463	\$ 567,171



**BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2020**

Notes

- (1) General Manager approved the transfer of funds from the LB-IT-Lake Limestone Fiber Optic Cable Upgrade (\$15,000) to the UB-IT-PK Fiber Optic Cable Upgrade (\$5,000) and the CB-IT-EWC Fiber Optic Cable Upgrade (\$10,000) to cover higher than expected construction costs.
- (2) General Manager approved the transfer of excess funding from Corps of Engineers O&M to cover the construction of the Park 5 Loading Dock at Lake Limestone, in the amount of \$122,000. This project was originally planned for FY 19 but was delayed.
- (3) General Manager approved the transfer of Staff Time that is not expected to be spent on these projects back to their home departments.
- (4) General Manager approved the transfer of funds from BW-PD-Potential Future Water Management Strategies (\$10,000) to UB-LG-Lake Granbury Hunter Park Bulkhead Extension to cover initial survey work



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
 as of September 30, 2020
 (in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	194	51					245
Colorado Basin Water Contracts	3,601						3,601
CPI -based & Fixed-rate Contracts	14						14
Utility Contracts	284						284
Water Treatment:							
Central Basin	1,117						1,117
Lower Basin	543						543
	<u>5,752</u>	<u>51</u>					<u>5,803</u>

Water Sales:

Long Term System Contracts (2 contract)
 Monarch Utilities
 South Limestone County WS
 Both subsequently paid in October 2020

47
<u>4</u>
<u>51</u>