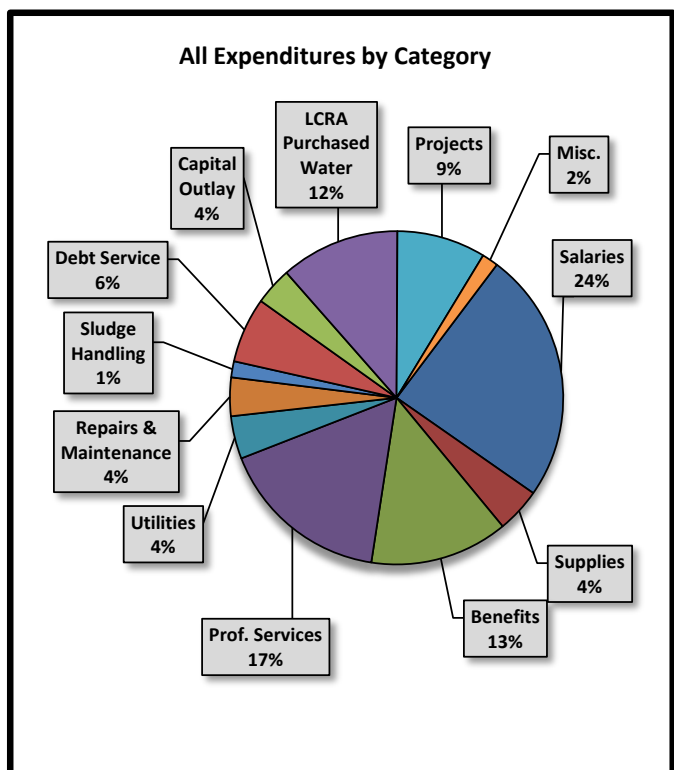
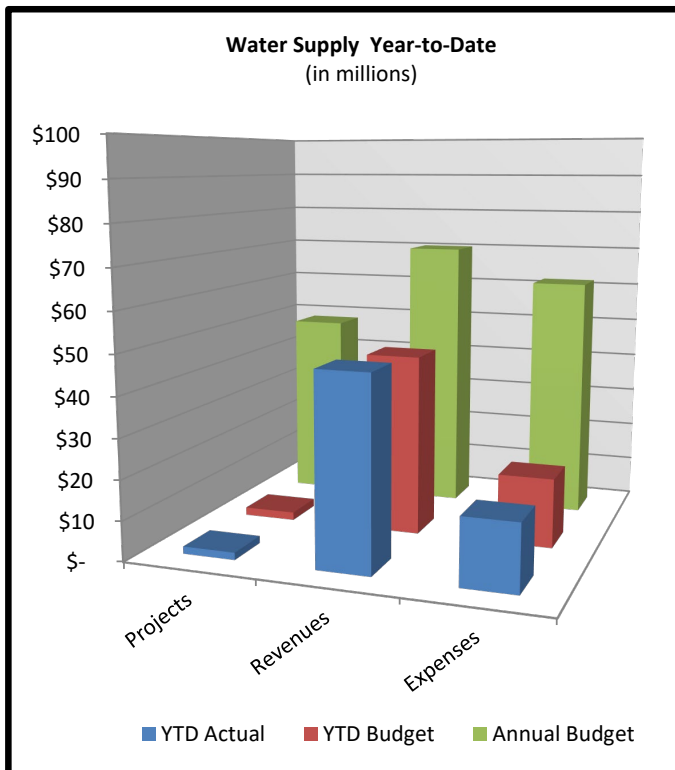




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2024
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues	45,571	47,571	2,000	70,123
Less: Expenses	16,689	15,313	1,376	55,623
Less: Debt Service	735	1,338	(604)	6,045
Less: Operating Projects	1,000	889	111	5,442
Surplus/(Deficit)	27,147	30,030	2,883	3,013
Less: Capital Improvement Projects	1,000	930	70	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 136,815	\$ 139,768	\$ 2,953	\$ 116,865

<u>Cost Reimbursable</u>				
Revenues	\$ 4,892	\$ 2,856	\$ (2,036)	\$ 21,959
Less: Expenses	3,328	2,856	472	21,959
Surplus/(Deficit)	\$ 1,564	\$ -	\$ (1,564)	\$ -





**BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2024
(in thousands)**

	Year-to Date			Annual
	Budget	Actual	Variance	Budget
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues				
Raw Water Sales - System	38,005	38,163	158	44,608
Raw Water Sales - Non-System	3,681	3,576	(105)	7,813
East Williamson County RWS	1,770	2,360	590	7,079
Sugar Land WW	1,025	1,025	-	4,907
Lake Operations	40	43	3	541
Grants	157	157	-	1,378
Management Fees	105	105	-	597
Interest Income	787	2,135	1,348	3,149
Miscellaneous	1	8	7	51
Total Revenues	45,571	47,571	2,000	70,123
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	259	244	15	987
PK Lake	2,518	2,353	165	9,247
Lake Granbury	1,015	927	88	4,603
<u>Central Basin</u>				
Central/Lower Basin Management	524	452	72	2,115
East Williamson County RWS	831	775	56	3,078
<u>Lower Basin</u>				
Lake Limestone	736	670	66	3,073
Sugar Land	1,412	1,326	86	5,374
Allens Creek	138	130	8	485
<u>Technical Services</u>				
Management	357	321	36	1,568
Engineering	697	639	58	2,492
<u>Security & Safety</u>				
Security & Safety	159	144	15	591
<u>Water Services</u>				
Water Services	447	415	32	1,967
Federal Reservoirs	6,581	6,009	572	15,657
<u>Environmental Services</u>				
Environmental Services	874	787	87	3,752
<u>Special Projects & Strategic Initiatives</u>				
Special Projects & Strategic Initiatives	140	120	20	635
<u>Central Services</u>				
Board of Directors	32	30	2	136
General Administration	185	184	1	674
Legal	307	278	29	1,164
Government & Customer Relations	356	308	48	1,379
Human Resources	398	331	67	1,461
Finance & Administration	704	676	28	2,414
Information Technology	797	744	53	3,577
Less: Central Services Allocated	(2,778)	(2,551)	(227)	(10,806)
Total Operating Expenses	16,689	15,313	1,376	55,623
Debt Service				
East Williamson County	-	-	-	2,539
Allens Creek	222	825	(604)	1,931
Federal Reservoirs	513	513	-	1,574
Total Debt Service	735	1,338	(604)	6,045
Operating Projects	1,000	889	111	5,442
Total Expenses	18,424	17,540	883	67,110
Surplus/(Deficit) before CIP	27,147	30,031	2,884	3,013
Less: Capital Improvement Projects	1,000	930	70	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 136,816	\$ 139,768	\$ 2,952	\$ 116,865



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2024
(in thousands)

	<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues				
WCRRWL	\$ 647	\$ 507	\$ (140)	\$ 2,588
Temple-Belton	1,342	1,034	(308)	5,368
Hutto	547	377	(170)	2,189
Sandy Creek	668	468	(200)	2,673
Clute	316	262	(54)	1,262
Debt Service Revenues				
WCRRWL	158	-	(158)	3,020
Capital Project Funding				
Local Stakeholders Funding	1,214	208	(1,006)	4,858
Total Revenues	4,892	2,856	(2,036)	21,959
Operating Expenses				
<u>Central Basin</u>				
WCRRWL	621	507	114	2,588
Temple-Belton	1,134	1,034	100	5,368
Hutto	483	377	106	2,189
Sandy Creek	623	468	155	2,673
<u>Lower Basin</u>				
Clute	241	262	(21)	1,262
Debt Service Expenses				
WCRRWL	-	-	-	3,020
Capital Improvement Projects				
WCRRWL Copper Ion Generator	150	137	13	1,846
WCRRWL Phase 3 Pumps	75	71	4	3,012
Total Expenses	3,328	2,856	472	21,959
Surplus/(Deficit)	\$ 1,564	\$ -	\$ (1,564)	\$ -



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2024 Period Ending November 30, 2023

	FY 2023 Annual Budget			FY 2023 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
<u>Operating Projects</u>										
BW-ES- Brazos Water Snake Study	\$ -	\$ 245	\$ 245	\$ -	\$ 35	\$ 35	\$ 210	\$ 875	\$ 409	\$ 466
BW-OS-Security and Vulnerability Assessment Updates	-	250	250	-	-	-	250	1,053	811	242
BW-TS-Risk Based Capital Planning and Management Support	-	1,095	1,095	-	52	52	1,043	2,495	617	1,878
BW-WS-Brazos River Alluvium Study	-	17	17	-	-	-	17	140	42	98
BW-WS-Integrated Water Resources Plan	-	75	75	-	39	39	36	2,490	1,404	1,086
CO-FA-Enterprise Financial Software	-	550	550	-	-	-	550	985	436	549
CO-IT-Audiovisual Technology Integrations	-	476	476	-	-	-	476	500	25	476
LB-LL-Administrative Complex Architectural Assessment, Design &	-	29	29	-	-	-	29	2,779	-	2,779
CB-WH-Lake Whitney Reallocation Study	-	600	600	-	600	600	-	1,500	800	700
UB-LG-Electric Vulnerability Assessment	-	250	250	-	-	-	250	250	-	250
UB-LG-Hearth Stability Analysis	-	225	225	-	-	-	225	250	-	250
UB-LG-Lake Granbury Building Repairs	-	75	75	-	33	33	42	485	468	17
UB-LG-Tainter Gate Evaluation	-	250	250	-	-	-	250	750	-	750
UB-PK-Bay 9 Transition Beam Leak Remediation	-	294	294	-	-	-	294	854	-	854
UB-PK-COC Recoating and Repairs	-	491	491	-	-	-	491	1,241	-	1,241
UB-PK-Operating Pier Trash Rack Replacement	-	189	189	-	-	-	189	326	97	229
UB-PK- Recreational Development	-	331	331	-	131	131	200	2,996	1,850	1,146
Total Water Supply Operating Projects	\$ -	\$ 5,442	\$ 5,442	\$ -	\$ 890	\$ 890	\$ 4,552	\$ 19,969	\$ 6,958	\$ 13,011
<u>Capital Improvement Projects</u>										
<u>Upper Basin</u>										
UB-LG-Buttress 1 and 44 Repairs	\$ -	\$ 302	\$ 302	\$ -	\$ -	\$ -	\$ 302	\$ 1,076	\$ 724	\$ 352
UB-LG-Low Flow Facilities	-	1,000	1,000	-	1	1	999	6,818	5,876	942
UB-LG-Stoplog Replacement System	-	450	450	-	-	-	450	2,795	653	2,142
UB-PK-Bay #9 Weir Box	-	200	200	-	-	-	200	494	-	494
UB-PK-Flow Control Gate Replacement	-	1,528	1,528	-	23	23	1,505	3,268	757	2,511
UB-PK-Spillway Pump and Piping	-	3,071	3,071	-	5	5	3,066	3,719	504	3,215
	\$ -	\$ 6,551	\$ 6,551	\$ -	\$ 29	\$ 29	\$ 6,522	\$ 18,170	\$ 8,514	\$ 9,656
<u>Central Basin</u>										
CB-BE-Belhouse Drought Preparedness	\$ -	\$ 7,953	\$ 7,953	\$ -	\$ 6	\$ 6	\$ 7,947	\$ 87,342	\$ 2,405	\$ 84,937
CB-EW-EWCRWS Expansion Phase II	-	6,612	6,612	-	-	-	6,612	342,954	2,742	340,212
CB-EW-EWC WTP Intake Slope Stabilization	-	450	450	-	117	117	333	2,670	2,231	439
CB-EW-Trinity Groundwater Well Land Acquisition	-	1,800	1,800	-	-	-	1,800	1,800	-	1,800
CB-WCR-WCRRWL Copper Ion Generator	1,846	-	1,846	137	-	137	1,709	3,423	779	2,644
CB-WCR-WCRRWL Phase 3 Pumps	3,012	-	3,012	71	-	71	2,941	35,192	1,404	33,788
	\$ 4,858	\$ 16,815	\$ 21,673	\$ 208	\$ 123	\$ 331	\$ 21,342	\$ 473,381	\$ 9,561	\$ 463,820
<u>Lower Basin</u>										
LB-AC-Allens Creek Reservoir	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ 700,524	\$ 68,526	\$ 631,998
LB-LL-Hydrostatic Relief System Assessment & Replacement	-	650	650	-	-	-	650	9,332	619	8,713
LB-LL-Low Flow Facility Modifications & Improvements	-	513	513	-	-	-	513	20,932	24	20,908
LB-LL-Park 5 Access Pier and Park Upgrades	-	1,200	1,200	-	-	-	1,200	3,221	419	2,802
LB-LL-Tainter Gate Replacement and Improvements	-	8,202	8,202	-	786	786	7,416	36,058	15,220	20,838
	\$ -	\$ 14,565	\$ 14,565	\$ -	\$ 786	\$ 786	\$ 13,779	\$ 770,067	\$ 84,808	\$ 685,259
<u>Basin Wide</u>										
CO-ES-Environmental Services Building	\$ -	\$ 4,885	\$ 4,885	\$ -	\$ (8)	\$ (8)	\$ 4,893	\$ 12,653	\$ 1,267	\$ 11,386
	\$ -	\$ 4,885	\$ 4,885	\$ -	\$ (8)	\$ (8)	\$ 4,893	\$ 12,653	\$ 1,267	\$ 11,386
Total Water Supply Capital Improvement Projects	\$ 4,858	\$ 42,816	\$ 47,674	\$ 208	\$ 930	\$ 1,138	\$ 46,536	\$ 1,274,271	\$ 104,151	\$ 1,170,120



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 1st QUARTER FY 2024 Period Ending November 30, 2023

Notes

1. Board of Directors approved a budget amendment of \$1,800,000 to purchase land adjacent to EWC Plant for the Trinity Groundwater Well Land Acquisition Project at the November 13, 2023 Board Meeting.



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
1st QUARTER FY 2024**

	Year to Date			Total Annual
	Budget	Actual	Variance	Budget
Director Fees	\$ 9,500	\$ 9,282	\$ 218	\$ 24,050
Telephone/Communications	-	-	-	7,104
Professional Development	2,502	2,130	372	10,000
Transportation	6,511	6,380	131	23,242
Lodging	5,032	5,004	28	16,125
Meals	4,000	3,582	418	33,370
Materials & Supplies	537	513	24	2,150
Postage & Delivery	-	-	-	480
Bonds/Insurance	3,500	2,943	557	19,000
Rental	-	-	-	800
Total Directors' Expense	\$ 31,582	\$ 29,834	\$ 1,748	\$ 136,321



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
NOVEMBER 30, 2023 and 2022
(unaudited)
(in thousands)

	2023	2022
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 52,413	\$ 52,144
Investments	101,844	46,192
Accounts receivable	4,120	3,790
Other receivables	236	49
Other current assets	522	1,314
TOTAL UNRESTRICTED	<u>159,135</u>	<u>103,489</u>
TOTAL CURRENT ASSETS	<u>159,135</u>	<u>103,489</u>
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	3,007	5,151
Investments	17,156	11,409
Interest	43	8
TOTAL RESTRICTED	<u>20,206</u>	<u>16,568</u>
CAPITAL ASSETS:		
Land, storage and water rights	184,109	184,111
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	122,266	119,846
Vehicle, furniture & equipment	23,401	21,223
Construction in progress	34,099	22,019
TOTAL CAPITAL ASSETS	<u>503,347</u>	<u>486,671</u>
Less accumulated depreciation	<u>(157,533)</u>	<u>(149,504)</u>
NET CAPITAL ASSETS	<u>345,814</u>	<u>337,167</u>
OTHER NONCURRENT ASSETS:		
Net pension asset	-	4,845
Other assets	1,197	1,276
TOTAL OTHER NONCURRENT ASSETS	<u>1,198</u>	<u>6,121</u>
TOTAL NONCURRENT ASSETS	<u>367,218</u>	<u>359,856</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	165	183
Pension Plans	4,620	2,908
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>4,785</u>	<u>3,091</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 531,138</u></u>	<u><u>\$ 466,436</u></u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
NOVEMBER 30, 2023 and 2022
(unaudited)
(in thousands)

	2023	2022
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 10,998	\$ 8,272
Contracts payable	1,293	656
Accrued interest	397	375
Unearned revenues	7,904	5,474
TOTAL PAYABLE FROM CURRENT ASSETS	<u>20,592</u>	<u>14,777</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	22	200
Construction contracts payable	56	-
Revenue bonds payable	2,025	1,965
Other	2,514	2,300
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>4,617</u>	<u>4,465</u>
TOTAL CURRENT LIABILITIES	<u>25,209</u>	<u>19,242</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	88,597	43,799
Contracts payable, net of current portion	15,624	16,542
Allens Creek contingent compensation liability	15,000	15,000
Net pension liability	9,993	6,695
Unearned revenues	45	90
Other liabilities	1,376	1,334
TOTAL NONCURRENT LIABILITIES	<u>130,635</u>	<u>83,460</u>
TOTAL LIABILITIES	<u>155,844</u>	<u>102,702</u>
DEFERRED INFLOWS OF RESOURCES	<u>100</u>	<u>7,474</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 155,944</u>	<u>\$ 110,176</u>
NET POSITION:		
Invested in capital assets	\$ 223,385	\$ 259,388
Restricted for construction and debt service	17,273	13,693
Restricted for pension assets	-	4,845
Unrestricted	134,536	78,334
TOTAL NET POSITION	<u>\$ 375,194</u>	<u>\$ 356,260</u>
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 531,138</u>	<u>466,436</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE THREE MONTHS ENDED
NOVEMBER 30, 2023 and 2022
(unaudited)
(in thousands)

OPERATING REVENUES:	<u>2023</u>	<u>2022</u>
Water Supply System:		
Raw water sales-non-system	\$ 3,576	\$ 3,513
Raw water sales-system	38,163	34,553
Treated water	2,360	1,979
Wastewater treatment	1,025	846
Lake operations	43	92
Other	197	228
Cost Reimbursable Operations:		
Water conveyance	486	1,428
Water treatment	486	553
Wastewater treatment	1,582	1,548
TOTAL OPERATING REVENUES	<u>47,918</u>	<u>44,740</u>
OPERATING EXPENSES:		
Personnel services	7,986	7,502
Materials and supplies	913	905
Utilities	876	1,042
Outside services	4,242	2,859
Repair and maintenance	926	1,155
Landfill and sludge hauling	330	242
Purchased water	2,443	615
Other	1,011	1,131
TOTAL OPERATING EXPENSES	<u>18,727</u>	<u>15,451</u>
OPERATING INCOME	<u>29,191</u>	<u>29,289</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	2,235	811
Gain on sale of capital assets	47	43
Grants	157	169
Interest expense	(643)	(325)
Debt service - principal	(329)	(827)
Other expenses	(365)	(1)
TOTAL NET NON-OPERATING EXPENSES	<u>1,102</u>	<u>(130)</u>
INCOME BEFORE CONTRIBUTIONS	30,293	29,159
Capital contributions	<u>207</u>	<u>139</u>
CHANGE IN NET POSITION	30,500	29,298
NET POSITION, BEGINNING	<u>344,694</u>	<u>326,962</u>
NET POSITION, ENDING	<u><u>\$ 375,194</u></u>	<u><u>\$ 356,260</u></u>



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of December 31, 2023
(in thousands)

Type	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 143	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143
Two-tier Contracts	7	-	-	-	-	-	7
Utility Contracts	335	-	-	-	-	-	335
Stream Guaging	23	-	-	-	-	-	23
Lake Operations:							
Commercial Leases & Docks	79	-	-	-	-	-	79
Special-Use Leases	8	-	-	-	-	-	8
PK Airport Hangar and Parking	4	-	-	-	-	-	4
PK Water Permits & Mooring	23	-	-	-	-	-	23
LL Water Permits	8	-	-	-	-	-	8
LG Water Permits & Applic.Fees	27	1	-	-	-	-	28
Water Treatment:							
Central Basin	912	184	-	-	-	-	1,096
Lower Basin	111	-	-	-	-	-	111
	<u>\$ 1,680</u>	<u>\$ 185</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,865</u>

Water Treatment:

Central Basin

City of Hutto

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