

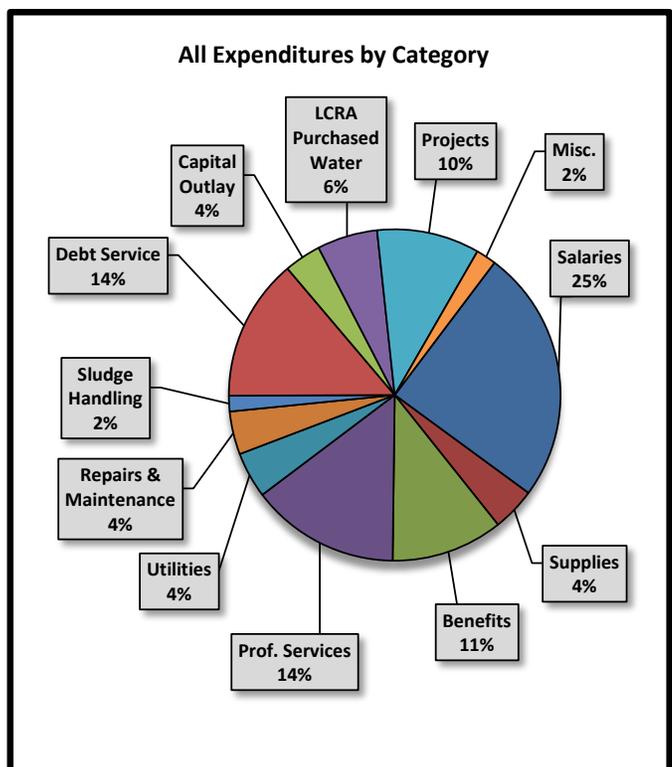
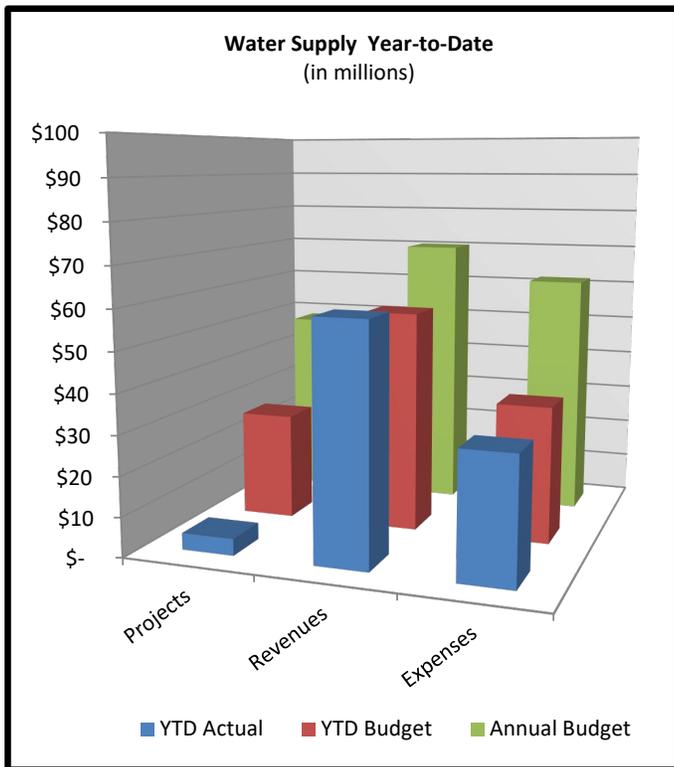


Brazos
RIVER AUTHORITY

**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2024
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues	55,880	59,009	3,129	70,123
Less: Expenses	29,354	25,734	3,620	55,623
Less: Debt Service	5,118	5,484	(366)	6,045
Less: Operating Projects	2,230	1,099	1,131	5,442
Surplus/(Deficit)	19,178	26,692	7,514	3,013
Less: Capital Improvement Projects	24,835	3,085	21,750	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 105,011	\$ 134,275	\$ 29,264	\$ 116,865

<u>Cost Reimbursable</u>				
Revenues	\$ 9,783	\$ 6,528	\$ (3,255)	\$ 21,959
Less: Expenses	6,913	6,528	385	21,959
Surplus/(Deficit)	\$ 2,870	\$ -	\$ (2,870)	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2024
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues				
Raw Water Sales - System	40,219	40,385	166	44,608
Raw Water Sales - Non-System	6,561	6,810	249	7,813
East Williamson County RWS	3,537	4,141	604	7,073
Sugar Land WW	2,453	2,215	(238)	4,907
Lake Operations	497	485	(12)	547
Grants	689	350	(339)	1,378
Management Fees	299	225	(74)	597
Interest Income	1,575	4,318	2,743	3,149
Miscellaneous	50	81	31	51
Total Revenues	55,880	59,009	3,129	70,123
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	510	523	(13)	987
PK Lake	4,468	4,085	383	9,247
Lake Granbury	2,109	1,918	191	4,603
<u>Central Basin</u>				
Central/Lower Basin Management	943	784	159	2,115
East Williamson County RWS	1,411	1,309	102	3,078
<u>Lower Basin</u>				
Lake Limestone	1,406	1,257	149	3,073
Sugar Land	2,530	2,343	187	5,374
Allens Creek	242	239	3	485
<u>Technical Services</u>				
Management	667	597	70	1,568
Engineering	1,294	1,150	144	2,492
<u>Security & Safety</u>				
Security & Safety	298	264	34	591
<u>Water Services</u>				
Water Services	844	764	80	1,967
Federal Reservoirs	10,586	8,638	1,948	15,657
<u>Environmental Services</u>				
Environmental Services	1,727	1,544	183	3,752
<u>Special Projects & Strategic Initiatives</u>				
Special Projects & Strategic Initiatives	320	318	2	635
<u>Central Services</u>				
Board of Directors	72	70	2	136
General Administration	355	350	5	674
Legal	591	570	21	1,164
Government & Customer Relations	692	616	76	1,379
Human Resources	732	667	65	1,461
Finance & Administration	1,287	1,248	39	2,414
Information Technology	1,722	1,587	135	3,577
Less: Central Services Allocated	(5,452)	(5,108)	(344)	(10,806)
Total Operating Expenses	29,354	25,734	3,620	55,623
Debt Service				
East Williamson County	2,297	2,297	-	2,539
Allens Creek	1,456	1,822	(366)	1,931
Federal Reservoirs	1,365	1,365	-	1,574
Total Debt Service	5,118	5,484	(366)	6,045
Operating Projects	2,230	1,099	1,131	5,442
Total Expenses	36,702	32,317	4,385	67,110
Surplus/(Deficit) before CIP	19,178	26,692	7,514	3,013
Less: Capital Improvement Projects	24,835	3,085	21,750	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 105,011	\$ 134,275	\$ 29,264	\$ 116,865



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2024
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRL	\$ 1,294	\$ 1,139	\$ (155)	\$ 2,588
Temple-Belton	2,684	2,009	(675)	5,368
Hutto	1,094	899	(195)	2,189
Sandy Creek	1,336	957	(379)	2,673
Clute	631	845	214	1,262
Debt Service Revenues				
WCRRL	315	316	1	3,020
Capital Project Funding				
Local Stakeholders Funding	2,429	363	(2,066)	4,858
Total Revenues	9,783	6,528	(3,255)	21,959
Operating Expenses				
	<u>Central Basin</u>			
WCRRL	1,215	1,139	76	2,588
Temple-Belton	2,113	2,009	104	5,368
Hutto	991	899	92	2,189
Sandy Creek	1,225	957	268	2,673
	<u>Lower Basin</u>			
Clute	829	845	(16)	1,262
Debt Service Expenses				
WCRRL	316	316	-	3,020
Capital Improvement Projects				
WCRRL Copper Ion Generator	150	152	(2)	1,846
WCRRL Phase 3 Pumps	75	211	(136)	3,012
Total Expenses	6,913	6,528	385	21,959
Surplus/(Deficit)	\$ 2,870	\$ -	\$ (2,870)	\$ -



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2024 Period Ending February 29, 2024

	FY 2024 Annual Budget			FY 2024 Year to Date Actual				Inception to Date			
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance	
Operating Projects											
BW-ES- Brazos Water Snake Study	\$ -	\$ 245	\$ 245	\$ -	\$ 49	\$ 49	\$ 196	\$ 875	\$ 423	\$ 452	
BW-OS-Security and Vulnerability Assessment Updates	2 -	172	172	-	-	-	172	1,053	811	242	
BW-TS-Risk Based Capital Planning and Management Support	-	1,095	1,095	-	105	105	990	2,495	670	1,825	
BW-WS-Brazos River Alluvium Study	-	17	17	-	-	-	17	140	42	98	
BW-WS-Integrated Water Resources Plan	2 -	100	100	-	68	68	32	2,490	1,433	1,057	
CO-FA-Enterprise Financial Software	-	550	550	-	88	88	462	985	524	461	
CO-IT-Audiovisual Technology Integrations	-	476	476	-	-	-	476	500	25	476	
LB-LL-Administrative Complex Architectural Assessment, Design & Replacement	-	29	29	-	-	-	29	2,779	-	2,779	
CB-WH-Lake Whitney Reallocation Study	2 -	653	653	-	600	600	53	1,500	800	700	
UB-LG-Electric Vulnerability Assessment	-	250	250	-	-	-	250	250	0	250	
UB-LG-Hearth Stability Analysis	-	225	225	-	-	-	225	250	-	250	
UB-LG-Lake Granbury Building Repairs	-	75	75	-	53	53	22	485	488	(3)	
UB-LG-Tainter Gate Evaluation	-	250	250	-	-	-	250	750	-	750	
UB-PK-Bay 9 Transition Beam Leak Remediation	-	294	294	-	-	-	294	854	-	854	
UB-PK-COC Recoating and Repairs	-	491	491	-	-	-	491	1,241	-	1,241	
UB-PK-Operating Pier Trash Rack Replacement	-	189	189	-	-	-	189	326	97	229	
UB-PK- Recreational Development	-	331	331	-	136	136	195	2,996	1,856	1,140	
Total Water Supply Operating Projects	\$ -	\$ 5,442	\$ 5,442	\$ -	\$ 1,099	\$ 1,099	\$ 4,343	\$ 19,969	\$ 7,168	\$ 12,801	
Capital Improvement Projects											
Upper Basin											
UB-LG-Buttress 1 and 44 Repairs	\$ -	\$ 302	\$ 302	\$ -	\$ -	\$ -	\$ 302	\$ 1,076	\$ 724	\$ 352	
UB-LG-Low Flow Facilities	-	1,000	1,000	-	12	12	988	6,818	5,887	931	
UB-LG-Stoplog Replacement System	-	450	450	-	-	-	450	2,795	653	2,142	
UB-PK-Bay #9 Weir Box	-	200	200	-	-	-	200	494	51	443	
UB-PK-Flow Control Gate Replacement	-	1,528	1,528	-	30	30	1,498	3,268	765	2,503	
UB-PK-Spillway Pump and Piping	-	3,071	3,071	-	(1)	(1)	3,072	3,719	498	3,221	
	-	6,551	6,551	-	41	41	6,510	18,170	8,578	9,592	
Central Basin											
CB-BE-Belhouse Drought Preparedness	-	7,953	7,953	-	7	7	7,946	87,342	2,405	84,937	
CB-EW-EWCRWS Expansion Phase II	-	6,612	6,612	-	362	362	6,250	342,954	3,104	339,850	
CB-EW-EWC WTP Intake Slope Stabilization	-	450	450	-	117	117	333	2,670	2,232	438	
CB-EW-Trinity Groundwater Well Land Acquisition	1 -	1,800	1,800	-	1,786	1,786	14	1,800	1,786	14	
CB-WCR-WCRRWL Copper Ion Generator	-	1,846	1,846	-	-	152	1,694	3,423	793	2,630	
CB-WCR-WCRRWL Phase 3 Pumps	-	3,012	3,012	-	211	211	2,801	35,192	1,545	33,647	
		4,858	16,815	21,673	363	2,272	2,635	19,038	473,381	11,865	461,516
Lower Basin											
LB-AC-Allens Creek Reservoir	-	4,000	4,000	-	14	14	3,986	700,524	68,540	631,984	
LB-LL-Hydrostatic Relief System Assessment & Replacement	-	650	650	-	-	-	650	9,332	619	8,713	
LB-LL-Low Flow Facility Modifications & Improvements	-	513	513	-	-	-	513	20,932	24	20,908	
LB-LL-Park 5 Access Pier and Park Upgrades	-	1,200	1,200	-	-	-	1,200	3,221	419	2,802	
LB-LL-Tainter Gate Replacement and Improvements	-	8,202	8,202	-	745	745	7,457	36,058	15,179	20,879	
	-	14,565	14,565	-	759	759	13,806	770,067	84,781	685,286	
Basin Wide											
CO-ES-Environmental Services Building	-	4,885	4,885	-	12	12	4,873	12,653	1,287	11,366	
	-	4,885	4,885	-	12	12	4,873	12,653	1,287	11,366	
Total Water Supply Capital Improvement Projects	\$ 4,858	\$ 42,816	\$ 47,674	\$ 363	\$ 3,085	\$ 3,448	\$ 44,226	\$ 1,274,271	\$ 106,512	\$ 1,167,759	



**BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2024 Period Ending February 29, 2024**

Notes

1. Board of Directors approved a budget amendment of \$1,800,000 to purchase land adjacent to EWC Plant for the Trinity Groundwater Well Land Acquisition Project at the November 13, 2023 Board Meeting.
2. Budget transfer to remove unspent funds from BW-OS-Security and Vulnerability Assessment Updates (\$78,000) to cover funding shortfall for BW-WS-Integrated Water Resources Plan (\$25,000) and CB-WH-Lake Whitney Reallocation Study (\$53,000).



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
2nd QUARTER FY 2024**

	Year to Date			Total Annual
	Budget	Actual	Variance	Budget
Director Fees	\$ 14,500	\$ 14,144	\$ 356	\$ 24,050
Telephone/Communications	8,500	8,164	336	10,006
Professional Development	3,500	3,280	220	10,000
Transportation	10,000	9,917	83	23,242
Lodging	8,000	7,751	249	16,125
Meals	6,200	6,080	120	29,468
Materials & Supplies	900	851	49	2,150
Postage & Delivery	240	-	240	480
Bonds/Insurance	20,000	19,643	357	20,000
Rental	400	-	400	800
Total Directors' Expense	\$ 72,240	\$ 69,830	\$ 2,410	\$ 136,321



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
FEBRUARY 29, 2024 and FEBRUARY 28, 2023
(unaudited)
(in thousands)

	2024	2023
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 38,646	\$ 41,750
Investments	110,171	50,798
Accounts receivable	3,933	2,935
Other receivables	341	57
Other current assets	1,163	970
TOTAL UNRESTRICTED	154,254	96,510
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	154,254	96,510
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	3,458	4,098
Investments	15,115	11,345
Interest	52	32
TOTAL RESTRICTED	18,625	15,475
CAPITAL ASSETS:		
Land, storage and water rights	184,109	184,111
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	122,266	119,846
Vehicle, furniture & equipment	23,507	21,252
Construction in progress	36,409	24,975
TOTAL CAPITAL ASSETS	505,763	489,656
Less accumulated depreciation	(157,499)	(152,027)
NET CAPITAL ASSETS	348,264	337,629
OTHER NONCURRENT ASSETS:		
Net pension asset	-	4,845
Other assets	1,198	1,276
TOTAL OTHER NONCURRENT ASSETS	1,198	6,121
TOTAL NONCURRENT ASSETS	368,087	359,225
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	165	183
Pension Plans	4,620	2,908
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,785	3,091
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 527,126	\$ 458,826



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
FEBRUARY 29, 2024 and FEBRUARY 28, 2023
(unaudited)
(in thousands)

	2024	2023
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 8,752	\$ 6,735
Contracts payable	1,293	120
Accrued interest	397	209
Unearned revenues	8,660	6,095
TOTAL PAYABLE FROM CURRENT ASSETS	19,102	13,159
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	23	25
Construction contracts payable	55	-
Revenue bonds payable	2,025	-
Unearned revenues	2,514	2,300
TOTAL PAYABLE FROM RESTRICTED ASSETS	4,617	2,325
TOTAL CURRENT LIABILITIES	23,719	15,484
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	88,597	43,799
Contracts payable, net of current portion	15,624	16,542
Allens Creek contingent compensation liability	15,000	15,000
Net pension liability	9,994	6,695
Unearned revenues	45	90
Other liabilities	1,624	1,585
TOTAL NONCURRENT LIABILITIES	130,884	83,711
TOTAL LIABILITIES	154,603	99,195
DEFERRED INFLOWS OF RESOURCES	100	7,474
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	154,703	106,669
NET POSITION:		
Invested in capital assets	225,835	262,351
Restricted for construction and debt service	15,691	12,941
Restricted for pension assets	-	4,845
Unrestricted	130,897	72,020
TOTAL NET POSITION	372,423	352,157
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 527,126	458,826



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED
FEBRUARY 29, 2024 and FEBRUARY 28, 2023
(unaudited)
(in thousands)

OPERATING REVENUES:	2024	2023
Water Supply System:		
Raw water sales-non-system	\$ 6,809	\$ 6,590
Raw water sales-system	40,385	37,353
Treated water	4,148	3,491
Wastewater treatment	2,215	1,713
Lake operations	478	512
Other	498	490
Cost Reimbursable Operations:		
Water conveyance	1,830	2,781
Water treatment	986	1,049
Wastewater treatment	3,516	3,038
TOTAL OPERATING REVENUES	60,865	57,017
 OPERATING EXPENSES:		
Personnel services	14,906	14,016
Materials and supplies	1,767	1,680
Utilities	1,875	2,074
Outside services	6,887	6,713
Repair and maintenance	1,894	1,620
Landfill and sludge hauling	638	474
Purchased water	2,460	1,242
Other	2,110	2,204
TOTAL OPERATING EXPENSES	32,537	30,023
OPERATING INCOME	28,328	26,994
 NON-OPERATING REVENUES (EXPENSES):		
Investment income	4,521	1,926
Grants	350	478
Gain/(loss) on sale of capital assets	(23)	72
Interest expense	(1,896)	(951)
Debt service - principal	(3,536)	(3,619)
Other (expenses)/income	(377)	(171)
TOTAL NET NON-OPERATING EXPENSES	(961)	(2,265)
INCOME BEFORE CONTRIBUTIONS	27,367	24,729
Capital contributions	363	466
CHANGE IN NET POSITION	27,730	25,195
NET POSITION, BEGINNING	344,693	326,962
NET POSITION, ENDING	\$ 372,423	\$ 352,157