

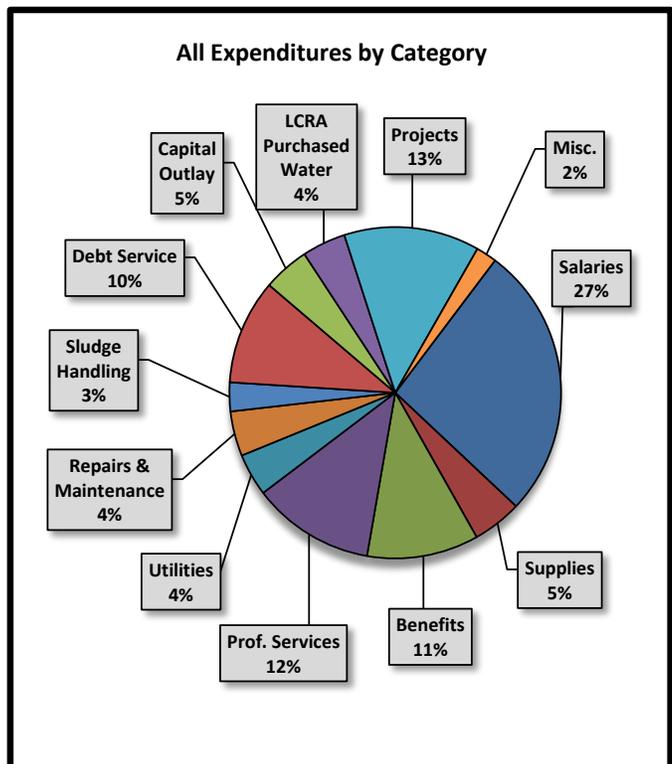
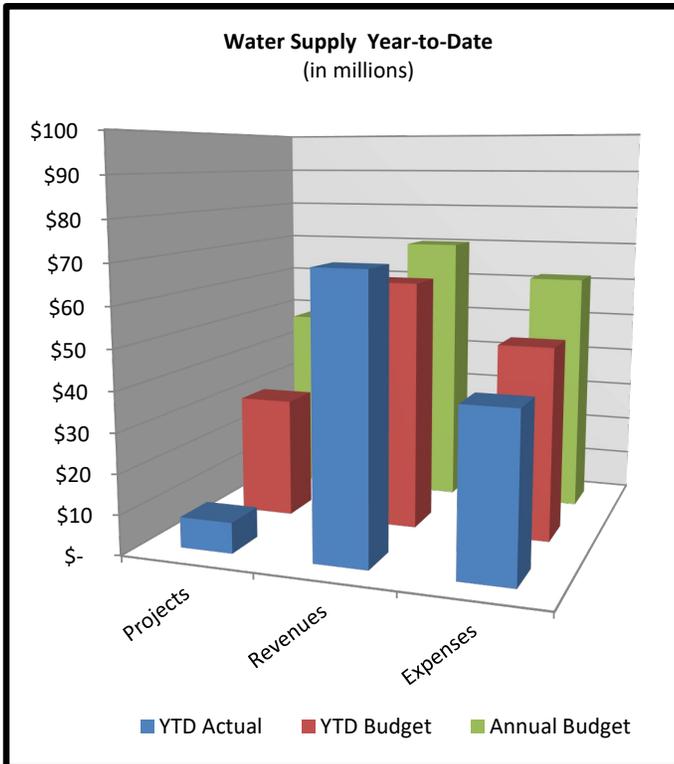


Brazos
RIVER AUTHORITY

**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2024
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues	62,899	69,555	6,656	70,123
Less: Expenses	43,398	35,125	8,273	55,623
Less: Debt Service	5,253	5,619	(366)	6,045
Less: Operating Projects	2,504	1,373	1,131	5,442
Surplus/(Deficit)	11,744	27,438	15,694	3,013
Less: Capital Improvement Projects	28,036	6,286	21,750	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 94,376	\$ 131,820	\$ 37,444	\$ 116,865

<u>Cost Reimbursable</u>				
Revenues	\$ 13,711	\$ 10,447	\$ (3,264)	\$ 22,959
Less: Expenses	13,606	10,447	3,159	22,959
Surplus/(Deficit)	\$ 105	\$ -	\$ (105)	\$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2024
(in thousands)

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
Beginning Working Capital	\$ 110,668	\$ 110,668	\$ -	\$ 110,668
Revenues				
Raw Water Sales - System	42,434	44,150	1,716	44,608
Raw Water Sales - Non-System	7,297	7,878	581	7,813
East Williamson County RWS	5,305	5,914	609	7,073
Sugar Land WW	3,680	3,421	(259)	4,907
Lake Operations	523	531	8	547
Grants	799	707	(92)	1,378
Management Fees	448	369	(79)	597
Interest Income	2,362	6,480	4,118	3,149
Miscellaneous	51	106	55	51
Total Revenues	62,899	69,555	6,656	70,123
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	789	772	17	987
PK Lake	6,952	6,107	845	9,247
Lake Granbury	3,336	2,754	582	4,603
<u>Central Basin</u>				
Central/Lower Basin Management	1,480	1,160	320	2,115
East Williamson County RWS	2,141	1,959	182	3,078
<u>Lower Basin</u>				
Lake Limestone	2,349	1,891	458	3,073
Sugar Land	4,130	3,668	462	5,374
Allens Creek	364	340	24	485
<u>Technical Services</u>				
Management	1,108	869	239	1,568
Engineering	1,894	1,667	227	2,492
<u>Office of Security</u>				
Office of Security	452	409	43	591
<u>Water Services</u>				
Water Services	1,581	1,091	490	1,967
Federal Reservoirs	13,396	9,664	3,732	15,657
<u>Environmental Services</u>				
Environmental Services	2,923	2,283	640	3,752
<u>Special Projects & Strategic Initiatives</u>				
Special Projects & Strategic Initiatives	503	490	13	635
<u>Central Services</u>				
Board of Directors	103	99	4	136
General Administration	528	524	4	674
Legal	887	830	57	1,164
Government & Customer Relations	1,113	916	197	1,379
Human Resources	1,137	999	138	1,461
Finance & Administration	1,890	1,809	81	2,414
Information Technology	2,684	2,223	461	3,577
Less: Central Services Allocated	(8,342)	(7,400)	(942)	(10,806)
Total Operating Expenses	43,398	35,125	8,273	55,623
Debt Service				
East Williamson County	2,297	2,297	-	2,539
Allens Creek	1,456	1,822	(366)	1,931
Federal Reservoirs	1,500	1,500	-	1,574
Total Debt Service	5,253	5,619	(366)	6,045
Operating Projects	2,504	1,373	1,131	5,442
Total Expenses	51,155	42,117	9,038	67,110
Surplus/(Deficit) before CIP	11,744	27,438	15,694	3,013
Less: Capital Improvement Projects	28,036	6,286	21,750	42,816
Plus: Debt Funding	-	-	-	46,000
Ending Working Capital	\$ 94,376	\$ 131,820	\$ 37,444	\$ 116,865



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2024
(in thousands)

	<u>Year to Date</u>			<u>Annual Budget</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Operating Revenues				
WCRRWL	\$ 1,941	\$ 1,534	\$ (407)	\$ 2,588
Temple-Belton	3,526	3,027	(499)	6,018
Hutto	1,642	1,561	(81)	2,189
Sandy Creek	2,004	1,875	(129)	2,673
Clute	1,147	1,237	90	1,612
Debt Service Revenues				
WCRRWL	316	316	-	3,020
Capital Project Funding				
Local Stakeholders Funding	3,135	897	(2,238)	4,858
Total Revenues	13,711	10,447	(3,264)	22,959
Operating Expenses				
	<u>Central Basin</u>			
WCRRWL	1,891	1,534	357	2,588
Temple-Belton	3,215	3,027	188	6,018
Hutto	1,599	1,561	38	2,189
Sandy Creek	1,986	1,875	111	2,673
	<u>Lower Basin</u>			
Clute	1,248	1,237	11	1,612
Debt Service Expenses				
WCRRWL	316	316	-	3,020
Capital Improvement Projects				
WCRRWL Copper Ion Generator	450	435	15	1,846
WCRRWL Phase 3 Pumps	2,902	462	2,440	3,012
Total Expenses	13,606	10,447	3,159	22,959
Surplus/(Deficit)	\$ 105	\$ -	\$ (105)	\$ -



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2024 Period Ending May 31, 2024

	FY 2024 Annual Budget			FY 2024 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Operating Projects										
BW-ES- Brazos Water Snake Study	\$ -	\$ 245	\$ 245	\$ -	\$ 74	\$ 74	\$ 171	\$ 875	\$ 448	\$ 427
BW-OS-Security and Vulnerability Assessment Updates	2 -	172	172	-	-	-	172	1,053	811	242
BW-TS-Risk Based Capital Planning and Management Support	-	1,095	1,095	-	133	133	962	2,495	698	1,797
BW-WS-Brazos River Alluvium Study	-	17	17	-	-	-	17	140	42	98
BW-WS-Integrated Water Resources Plan	2 -	100	100	-	89	89	11	2,490	1,455	1,035
CO-FA-Enterprise Financial Software	-	550	550	-	162	162	388	985	598	387
CO-IT-Audiovisual Technology Integrations	-	476	476	-	-	-	476	500	25	476
LB-LL-Administrative Complex Architectural Assessment, Design & Replacement	-	29	29	-	-	-	29	2,779	-	2,779
CB-WH-Lake Whitney Reallocation Study	2 -	653	653	-	628	628	25	1,500	828	672
UB-LG-Electric Vulnerability Assessment	-	250	250	-	-	-	250	250	0	250
UB-LG-Hearth Stability Analysis	-	225	225	-	-	-	225	250	-	250
UB-LG-Lake Granbury Building Repairs	-	75	75	-	60	60	15	485	485	-
UB-LG-Tainter Gate Evaluation	-	250	250	-	-	-	250	750	-	750
UB-PK-Bay 9 Transition Beam Leak Remediation	-	294	294	-	-	-	294	854	-	854
UB-PK-COC Recoating and Repairs	-	491	491	-	-	-	491	1,241	-	1,241
UB-PK-Operating Pier Trash Rack Replacement	-	189	189	-	-	-	189	326	97	229
UB-PK- Recreational Development	-	331	331	-	225	225	106	2,996	1,945	1,051
Total Water Supply Operating Projects	\$ -	\$ 5,442	\$ 5,442	\$ -	\$ 1,373	\$ 1,373	\$ 4,071	\$ 19,969	\$ 7,431	\$ 12,538
Capital Improvement Projects										
Upper Basin										
UB-LG-Buttress 1 and 44 Repairs	\$ -	\$ 302	\$ 302	\$ -	\$ -	\$ -	\$ 302	\$ 1,076	\$ 724	\$ 352
UB-LG-Low Flow Facilities	-	1,000	1,000	-	43	43	957	6,818	5,918	900
UB-LG-Stoplog Replacement System	-	450	450	-	-	-	450	2,795	653	2,142
UB-PK-Bay #9 Weir Box	-	200	200	-	-	-	200	494	51	443
UB-PK-Flow Control Gate Replacement	-	1,528	1,528	-	45	45	1,483	3,268	780	2,488
UB-PK-Spillway Pump and Piping	-	3,071	3,071	-	1,624	1,624	1,447	3,719	2,124	1,595
	-	6,551	6,551	-	1,712	1,712	4,839	18,170	10,250	7,920
Central Basin										
CB-BE-Belhouse Drought Preparedness	-	7,953	7,953	-	9	9	7,944	87,342	2,408	84,934
CB-EW-EWCRWS Expansion Phase II	-	6,612	6,612	-	751	751	5,861	342,954	3,493	339,461
CB-EW-EWC WTP Intake Slope Stabilization	-	450	450	-	117	117	333	2,670	2,232	438
CB-EW-Trinity Groundwater Well Land Acquisition	1 -	1,800	1,800	-	1,786	1,786	14	1,800	1,786	14
CB-WCR-WCRRWL Copper Ion Generator	-	1,846	1,846	-	-	435	1,411	3,423	1,077	2,346
CB-WCR-WCRRWL Phase 3 Pumps	-	3,012	3,012	-	462	462	2,550	35,192	1,795	33,397
		4,858	16,815	21,673	897	2,663	3,560	473,381	12,791	460,590
Lower Basin										
LB-AC-Allens Creek Reservoir	-	4,000	4,000	-	55	55	3,945	700,524	68,581	631,943
LB-LL-Hydrostatic Relief System Assessment & Replacement	-	650	650	-	-	-	650	9,332	619	8,713
LB-LL-Low Flow Facility Modifications & Improvements	-	513	513	-	-	-	513	20,932	24	20,908
LB-LL-Park 5 Access Pier and Park Upgrades	-	1,200	1,200	-	-	-	1,200	3,221	419	2,802
LB-LL-Tainter Gate Replacement and Improvements	-	8,202	8,202	-	1,252	1,252	6,950	36,058	15,686	20,372
	-	14,565	14,565	-	1,307	1,307	13,258	770,067	85,329	684,738
Basin Wide										
CO-ES-Environmental Services Building	-	4,885	4,885	-	603	603	4,282	12,653	1,878	10,775
	-	4,885	4,885	-	603	603	4,282	12,653	1,878	10,775
Total Water Supply Capital Improvement Projects	\$ 4,858	\$ 42,816	\$ 47,674	\$ 897	\$ 6,286	\$ 7,184	\$ 40,490	\$ 1,274,271	\$ 110,247	\$ 1,164,024



**BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2024 Period Ending May 31, 2024**

Notes

1. Board of Directors approved a budget amendment of \$1,800,000 to purchase land adjacent to EWC Plant for the Trinity Groundwater Well Land Acquisition Project at the November 13, 2023 Board Meeting.
2. Budget transfer to remove unspent funds from BW-OS-Security and Vulnerability Assessment Updates (\$78,000) to cover funding shortfall for BW-WS-Integrated Water Resources Plan (\$25,000) and CB-WH-Lake Whitney Reallocation Study (\$53,000).



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
3rd QUARTER FY 2024**

	Year to Date			Total Annual
	Budget	Actual	Variance	Budget
Director Fees	\$ 25,000	\$ 24,310	\$ 690	\$ 30,000
Telephone/Communications	8,500	8,164	336	10,006
Professional Development	7,506	7,208	298	10,000
Transportation	17,433	16,566	867	23,242
Lodging	12,096	11,235	861	16,125
Meals	11,000	10,820	180	23,518
Materials & Supplies	1,100	911	189	2,150
Postage & Delivery	360	305	55	480
Bonds/Insurance	20,000	19,643	357	20,000
Rental	400	-	400	800
Total Directors' Expense	\$ 103,395	\$ 99,162	\$ 4,233	\$ 136,321



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
May 31, 2024 and 2023
(unaudited)
(in thousands)

	2024	2023
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 45,937	\$ 33,577
Investments	100,807	51,068
Accounts receivable	3,123	2,812
Other receivables	350	117
Other current assets	1,182	1,110
TOTAL UNRESTRICTED	151,399	88,684
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	151,399	88,684
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	6,107	6,213
Investments	15,207	11,429
Interest	56	33
TOTAL RESTRICTED	21,370	17,675
CAPITAL ASSETS:		
Land, storage and water rights	184,109	184,111
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	122,149	119,855
Vehicle, furniture & equipment	23,637	22,140
Construction in progress	39,943	29,059
TOTAL CAPITAL ASSETS	509,310	494,637
Less accumulated depreciation	(157,014)	(152,852)
NET CAPITAL ASSETS	352,296	341,785
OTHER NONCURRENT ASSETS:		
Net pension asset	-	4,845
Other assets	1,198	1,276
TOTAL OTHER NONCURRENT ASSETS	1,198	6,121
TOTAL NONCURRENT ASSETS	374,864	365,581
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	165	183
Pension Plans	4,620	2,908
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,785	3,091
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 531,048	\$ 457,356



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
May 31, 2024 and 2023
(unaudited)
(in thousands)

	2024	2023
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 8,430	\$ 5,037
Contracts payable	1,293	49
Accrued interest	397	295
Unearned revenues	11,319	7,066
TOTAL PAYABLE FROM CURRENT ASSETS	21,439	12,447
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	23	200
Construction contracts payable	70	-
Revenue bonds payable	2,655	-
Unearned revenues	2,514	2,300
TOTAL PAYABLE FROM RESTRICTED ASSETS	5,262	2,500
TOTAL CURRENT LIABILITIES	26,701	14,947
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	87,967	43,799
Contracts payable, net of current portion	15,624	16,542
Allens Creek contingent compensation liability	15,000	15,000
Net pension liability	9,994	6,695
Unearned revenues	45	90
Other liabilities	1,977	1,951
TOTAL NONCURRENT LIABILITIES	130,607	84,077
TOTAL LIABILITIES	157,308	99,024
DEFERRED INFLOWS OF RESOURCES	100	7,474
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	157,408	106,498
NET POSITION:		
Invested in capital assets	229,852	266,578
Restricted for construction and debt service	18,436	14,880
Restricted for pension assets	-	4,845
Unrestricted	125,352	64,555
TOTAL NET POSITION	373,640	350,858
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 531,048	457,356



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED
MAY 31, 2024 and 2023
(unaudited)
(in thousands)

	2024	2023
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-non-system	\$ 7,878	\$ 7,387
Raw water sales-system	44,150	39,535
Treated water	5,921	4,975
Wastewater treatment	3,421	2,706
Lake operations	524	564
Other	809	739
Cost Reimbursable Operations:		
Water conveyance	1,741	3,908
Water treatment	1,887	1,814
Wastewater treatment	5,414	4,430
TOTAL OPERATING REVENUES	71,745	66,058
OPERATING EXPENSES:		
Personnel services	21,786	20,367
Materials and supplies	2,817	2,594
Utilities	2,482	2,829
Outside services	7,881	8,391
Repair and maintenance	2,723	2,318
Landfill and sludge hauling	1,629	999
Purchased water	2,469	1,862
Other	3,330	2,790
TOTAL OPERATING EXPENSES	45,117	42,150
OPERATING INCOME	26,628	23,908
NON-OPERATING REVENUES (EXPENSES):		
Investment income	6,781	3,085
Grants	707	1,082
Gain/(loss) on sale of capital assets	83	362
Interest expense	(1,957)	(1,276)
Debt service - principal	(3,611)	(4,445)
Other (expenses)/income	(379)	(11)
TOTAL NET NON-OPERATING EXPENSES	1,624	(1,203)
INCOME BEFORE CONTRIBUTIONS	28,252	22,705
Capital contributions	695	1,191
CHANGE IN NET POSITION	28,947	23,896
NET POSITION, BEGINNING	344,693	326,962
NET POSITION, ENDING	\$ 373,640	\$ 350,858