



QUARTERLY BOARD OF DIRECTORS ACTIONS JANUARY 26, 2015

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, January 26, 2015. The Board took the following actions:

MORRIS SHEPPARD DAM MISCELLANEOUS IMPROVEMENT PROJECTS

The Board of Directors authorized the General Manager/CEO to enter into a contract with ARCADIS US, for up to \$615,600 for construction and project oversight of miscellaneous improvements to Morris Sheppard Dam at Possum Kingdom Lake.

POSSUM KINGDOM CONCRETE ASSESSMENT

The Board authorized the General Manager/CEO to negotiate and execute peer review contract agreements with up to five specialized experts, to help develop and review comprehensive concrete assessment and service life extension strategies for Morris Sheppard Dam at a cost of up to \$1.25 million over five years.

EXECUTIVE SESSION 1B

The Board authorized the General Manager/CEO to take actions required to acquire interests in property to build and operate groundwater wells and water transmission pipelines in eastern Williamson County, Texas.

FISCAL YEAR 2014 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

The Board accepted the BRA's Comprehensive Annual Financial Report for Fiscal Year 2014 and approved its filing with the Texas Commission on Environmental Quality (TCEQ). The Board designated the Chief Financial Officer to file the report and the annual filing of the affidavit with the TCEQ Executive Director.

APPROVAL OF THE BRAZOS RIVER AUTHORITY INVESTMENT POLICY

The Board of Directors adopted the BRA's Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board on January 26, 2015.

CAPITAL PROJECT BUDGET AMENDMENTS

The Board authorized and approved amendments to the Fiscal Year 2015 Capital Projects Budget, including:

- (1) Establishing a FY2015 Lake Granger Intake project budget of \$500,000, using unspent funds from its FY2014 authorized budget; and
- (2) Increasing the FY2015 Wide Area Network Equipment Replacement project budget by \$80,000, moving purchases planned for FY 2016 into the FY 2015 budget to take advantage of purchasing discounts.

PHASE II GRANT APPLICATION FOR THE LOWER BASIN FLOOD PROTECTION PLANNING STUDY

The Board authorized the General Manager/CEO to apply for \$275,234 in grant funding from the Texas Water Development Board (TWDB) to conduct Phase II of a Flood Protection Planning Study for the lower Brazos River from the Grimes/Waller County line to the Gulf of Mexico, including executing the required application, appearing before the TWDB on behalf of the BRA, and submitting required documentation.

The Board also authorized the General Manager/CEO, should the grant application be successful, to negotiate and execute a grant contract with the TWDB to secure the grant funding for Phase II, to enter agreements with participating entities within the study area for the local match funding required to receive the grant, and to authorize the consultant, Halff Associates, Inc. to perform the Phase II work.

**BELL COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT (WCID)
INTERLOCAL AGREEMENT**

The Board authorized the General Manager/CEO to negotiate and execute an Interlocal Agreement with Bell County Water Control and Improvement District No. 1, for no more than \$55,000 to provide additional services needed to evaluate the potential of a pipeline connecting Lake Belton and Stillhouse Hollow Reservoir.

AMENDMENTS TO THE PERSONNEL POLICIES

The Board approved revisions to the Human Resources Policy Manual related to employee benefits, to be effective Jan. 1, 2015.

**TML MULTISTATE INTERGOVERNMENTAL EMPLOYEE BENEFITS POOL
INTERLOCAL AGREEMENT**

The Board authorized the General Manager/CEO to enter into an interlocal agreement with the TML MultiState Intergovernmental Employee Benefits Pool, to continue the administration of the BRA's various employee benefit plans.