



## **QUARTERLY BOARD OF DIRECTORS ACTIONS JANUARY 27, 2014**

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, January 27, 2014. The Board took the following actions.

### **FISCAL YEAR 2013 COMPREHENSIVE ANNUAL FINANCIAL REPORT**

The Board accepted the BRA's Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2013 and approved its filing with the Texas Commission on Environmental Quality.

### **BRAZOS RIVER AUTHORITY INVESTMENT POLICY**

The Board adopted the BRA's Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources.

### **RESOLUTION CALLING BONDS FOR REDEMPTION AND OTHER MATTERS RELATING TO BRAZOS RIVER AUTHORITY WATER SUPPLY SYSTEM REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2005B**

The Board approved the redemption and repayment of \$8,535,000 in Water Supply System Revenue Refunding and Improvement Bonds, Series 2005B. The move should save the BRA an estimated \$3.5 million in future interest costs.

### **ELECTRICITY AGGREGATOR AGREEMENT**

The Board authorized the General Manager/CEO to enter into contracts deemed to be in the BRA's best interest and within budgetary constraints on purchases of electricity as recommended and negotiated by the Houston-Galveston Area Cooperative Energy Purchasing Corporation for a contract term not to exceed five years.

### **AUTHORIZATION TO AWARD ENTERPRISE RESOURCE PLANNING (ERP) SOFTWARE CONTRACT**

The Board authorized the General Manager/CEO to negotiate and execute a contract for enterprise resource planning financial software services with the firm that is determined by staff to provide the best value and services to the BRA.

### **FLOOD PROTECTION PLANNING STUDY**

The Board authorized the General Manager/CEO to apply for \$531,584 in grant funding from the Texas Water Development Board (TWDB) to conduct Phase I of a Flood Protection Planning Study for the lower Brazos River from the Grimes/Waller County line to the Gulf of Mexico. This includes executing the required application, appearing before the TWDB on behalf of the BRA, and submitting other such documentation as may be required by the TWDB.

The Board also approved that should the grant application be successful, the General Manager/CEO is authorized to negotiate and enter a contract with the TWDB to secure

the grant funding, enter agreements with participating entities within the study area for the local match funding required to receive the grant, and to request proposals and enter a contract with the selected firm to conduct the study.

### **BELL COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT (WCID) AMENDMENT**

The Board authorized the General Manager/CEO to negotiate and execute an amendment to its Interlocal Agreement with Bell County WCID No. 1 providing for additional services necessary to analyze a pipeline connecting Lake Belton and Stillhouse Hollow Reservoir, for no more than \$50,000.

### **WATER RELATED FEES**

The Board adopted a waiver policy for those with a residential or commercial Water Use Permit or Commercial Facility Permit. The new policy allows a fee waiver when a permittee can demonstrate to BRA's satisfaction that decreased lake levels prevented the use of water pumping equipment associated with the permittee's Water Use Permit or commercial facilities associated with the permittee's Commercial Facility Permit for their intended purposes for three consecutive months. The waiver policy only applies to the annual or monthly permit fees and not to any other related fees.

The Board directed the General Manager/CEO to develop and implement a procedure to accomplish this Waiver Policy and any needed adjustments to Water Use Permit and Commercial Facility Permit applications.

The Board also determined that Water Use Permit and Commercial Facility Permit fees will be assessed at the end of the billing year, at which time any applicable waivers will be applied.

### **EXECUTIVE SESSION 12**

The Board authorized the General Manager/CEO to execute amendments to existing contracts with Freese and Nichols, Inc. for \$399,797 for a total of \$3,650,469; and RPS Espey for \$65,000 for a total of \$1,070,000. These amendments are to be used for costs related to the System Operation Permit and Water Management Plan.

The Board also authorized the General Manager/CEO is to take any needed actions to further the System Operation Permit and Water Management Plan.