



QUARTERLY BOARD OF DIRECTORS ACTIONS JANUARY 28, 2013

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, January 28, 2013. The Board took the following actions.

FISCAL YEAR 2012 COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Board of Directors accepted the BRA's Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2012 and approved its filing with the Texas Commission on Environmental Quality.

BRAZOS RIVER AUTHORITY INVESTMENT POLICY

The Board adopted the BRA's Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources.

SURPLUS PERSONAL PROPERTY

The Board authorized the General Manager/CEO to dispose of surplus personal property, ranging from vehicles to work equipment and scrap metal, under terms and conditions that are in the best interest of the BRA.

RATIFICATION OF RETIREMENT COMMITTEE MEMBERSHIP

The Board approved Presiding Officer Dave Scott's appointments to the Retirement Committee, including Bill Rankin, Chairman; LeRoy Bell, Vice Chairman; Peter Bennis; Robert Christian; David Collinsworth; Jim Forté and Matt Wheelis.

EXECUTIVE SESSION 9

The Board directed staff to work with legislative officials to include property associated with Costello Island and property located within the Federal Energy Regulatory Commission (FERC) Project Area that is associated with the ongoing sale of property under Chapter 8502.0132 Special District Local Laws Code in any divestiture bill.

BRA shall support these sales only for properties that are to be sold for no less than their fee simple fair market value, determined as if the properties or their residual interest are not subject to regulation by FERC and are available for immediate use. If the properties are still subject to FERC regulation at time of sale, then the buyers may only purchase a residual interest in the properties, which shall automatically vest when the properties are no longer under FERC regulation.

POSSUM KINGDOM LAKE RSMU WATERLINE REPLACEMENT PROJECT

The Board approved an amendment to decrease the FY 2013 Possum Kingdom and Lake Granbury Boating Capacity Study Capital Project by \$55,000 and transfer \$55,000 to the FY 2013 Possum Kingdom RSMU Waterline Replacement Capital Project budget.

MORRIS SHEPPARD DAM (POSSUM KINGDOM) CONCRETE ASSESSMENT AND SERVICE LIFE EXTENSION

The Board authorized the General Manager/CEO to negotiate and execute a contract with Freese and Nichols, Inc. to provide engineering services for a comprehensive Concrete Assessment and Service Life Extension of Morris Sheppard Dam in an amount not to exceed the FY 2013 budget of \$750,000.

WILLIAMSON COUNTY REGIONAL RAW WATER LINE RELOCATION FOR STATE HIGHWAY 195 CONSTRUCTION BIDS

The Board authorized the General Manager/CEO to negotiate and enter into a contract with Mountain Cascade of Texas, LLC, for construction of the Williamson County Regional Raw Water Line Relocation Project for \$818,703 to make way for an expansion of State Highway 195.

JONAH WATER SPECIAL UTILITY DISTRICT BOND AMENDMENT

The Board authorized the General Manager/CEO to execute an amendment to the Engineering Report as part of the Jonah Water Special Utility District Water System Facilities Installment Sale Contract to allow Jonah to use bond proceeds to complete the infrastructure necessary to meet their immediate needs and developer agreements.

BEL-HOUSE PROJECT UPDATE

The Board authorized the General Manager/CEO to negotiate and execute an Interlocal Agreement with Bell County Water Control and Improvement District No. 1 to perform a physical hydraulic model and a hydrological model update for a pipeline connection of Lake Belton and Stillhouse Hollow Reservoir, for no more than \$45,000.

HB 1437 ALLIANCE WATER

The Board authorized the General Manager/CEO to negotiate and execute a Cost Share Agreement with the City of Round Rock to fund the House Bill 1437 No Net Loss Water Study, for no more than \$120,000.