



Quarterly Board Actions July 26, 2010

The Brazos River Authority's Board of Directors held their quarterly meeting Monday, July 26, 2010. The following actions were taken.

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM PLAN

The Board of Directors voted to maintain the Texas County and District Retirement System plan provisions for both Authority retirees and non-retirees at the current rate. The required employer contribution rate will be 7.91 percent for the 2011 plan year.

ADOPTION OF FISCAL YEAR 2011 ANNUAL OPERATING PLAN (BUDGET)

The Board approved the Fiscal Year 2011 Annual Operating Plan. The Board authorized the General Manager/CEO to make and enter into contracts for expenditures as listed in the Operating Plan. The resolution also gives the General Manager/CEO authority to adjust individual line item amounts of the budget, provided that the total spent is not more than \$62,167,539 for the Total Operating Budget and \$141,851,678 for the Total Capital Budget. The Board adopted a rate of \$62.50 per acre-foot of water annually for Fiscal Year 2011 for the System Water Rate and Interruptible Water Rate. The Board also adopted a rate of \$43.75 per acre-foot of water annually for Fiscal Year 2011 for the Agricultural Water Rate.

EXTENSION OF INVESTMENT ADVISOR CONTRACT

The Board authorized the General Manager/CEO to negotiate an extension of the contract for investment advisory services with Valley View Consulting LLC for two years, ending Oct. 31, 2012, with the contract containing terms and conditions the General Manager/CEO determines are in the Authority's best interest.

SURPLUS PERSONAL PROPERTY

The Board authorized the General Manager/CEO to dispose of surplus personal property, ranging from computer and work equipment to a vehicle, under the terms and conditions that are in the best interest of the Authority.

ISSUANCE, SALE AND DELIVERY OF AUTHORITY CONTRACT REVENUE IMPROVEMENT AND REFUNDING BONDS, SERIES 2010 (WILLIAMSON COUNTY REGIONAL RAW WATER LINE PROJECT).

The Board authorized the issuance of up to \$20 million in revenue bonds to refund \$11.3 million of the Authority Contract Revenue Bonds issued in 2000 for the Williamson County Regional Raw Water Line Project. The new issuance will help the Authority realize savings, providing \$5.8 million for new projects and pay the costs of issuance of the debt.

WEST CENTRAL BRAZOS WATER DISTRIBUTION SYSTEM

The Board set a Fixed Rate of \$.0112 per barrel (the equivalent of \$0.266 per 1,000 gallons or \$86.74 per acre-foot) to be applied to the amount of water contracted by any customer invoiced for transportation and using the West Central Brazos Water

Distribution System. The Board set the variable rate of \$0.0233 per barrel (the equivalent of \$0.555 per 1,000 gallons or \$180.80 per acre-foot) to be applied to the amount of water delivered to any customer invoiced for transportation and using the system. Both rates are effective September 1, 2010 for Fiscal Year 2011.

The Board also set the fee charged for customers who access the system for well-drilling purposes or who have water made available at the Veale-Parks Pump Station, at \$1,175. This rate is also effective September 1, 2010, for Fiscal Year 2011.

COMMERCIAL LEASE RATE ADJUSTMENT

The Board tabled this item until the October Board meeting and directed staff to present additional information and options for determining the rate for Commercial lease properties at Possum Kingdom Lake and Lake Granbury.

INSTREAM FLOW MODELING PROJECT

The Board authorized the General Manager/CEO to enter into a contract with the Texas Commission on Environmental Quality (TCEQ) for a grant project titled, "Water Quality Model Needs for Brazos River Instream Flow Study." The project cost \$125,205 with the TCEQ funding \$75,205.

SUGAR LAND CONTRACT

The Board authorized the General Manager/CEO to negotiate and execute a contract with the City of Sugar Land to operate and maintain the city's north and south regional wastewater treatment plants.

DESIGNATION OF RECORDS MANAGEMENT OFFICER

The Board authorized the designation of Debbie Ewing as Records Management Officer for the Brazos River Authority. Notification of this designation will be communicated in writing to the State Library in accordance with the applicable provision of Chapter 203, Local Government Code.

EXECUTIVE SESSION 21A, ENVIRONMENTAL SITE WORK FOR PROPERTY PURCHASE

The Board authorizes the General Manager/CEO to negotiate a contract for environmental services with a firm, which in the judgment and discretion of the General Manager/CEO best meets the needs of the Authority.

EXECUTIVE SESSION 21B, AUTHORITY MANAGEMENT REVIEW

The Board approved the Executive Compensation and Evaluation Committee's recommendations regarding the performance review of the General Manager/CEO and commended his sustained and outstanding performance during 2010.

RETIREMENT COMMITTEE AUTHORIZATION TO SOLICIT PROPOSALS FOR RETIREMENT PLAN ADVISORY SERVICES

The Board's Retirement Committee authorized the General Manager/CEO to solicit proposals for retirement plan advisory services and to deliver to the Committee, a recommended short list of at least three firms for interview by the Retirement Committee.