



BRAZOS RIVER AUTHORITY
QUARTERLY BOARD OF DIRECTORS ACTIONS
Jan. 27, 2020

The Brazos River Authority's Board of Directors held its quarterly meeting Monday, January 27, 2020. The Board took the following actions:

Comprehensive Annual Financial Report

The Board accepted the Brazos River Authority's Comprehensive Annual Financial Report for Fiscal Year ended 2019 and approved its filing with the Texas Commission on Environmental Quality. The Board designated the Chief Financial Officer to file the report and the annual filing of the affidavit with the Executive Director of the Texas Commission on Environmental Quality.

Interlocal Agreement for Bell County

The Board authorized the General Manager/CEO to enter into an Interlocal Agreement with Bell County and other local entities to collectively fund and evaluate Aquifer Storage and Recovery in Bell County, with the total Brazos River Authority contribution in an amount not to exceed \$15,000.

CAASLE Project

The Board authorized the General Manager/CEO to amend the contract with Gannett Fleming Inc. to perform Phase II engineering services at Morris Sheppard Dam in an amount not to exceed \$964,000.

Allens Creek Reservoir

The Board authorized the General Manager/CEO to increase the initial contractual not-to-exceed amount for legal services in relation to Allens Creek and Texas House Bill 2846 by \$300,000.

Operations Policies Manual

The Board approved the revisions to the Operations Policies Manual of the Brazos River Authority as presented at its January 27, 2020 meeting, to be effective January 28, 2020.

Investment Policy

The Board reviewed and adopted the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources, as presented to the Board of Directors of the Brazos River Authority on January 27, 2020.

2020 Two-Tier Contract Rates

The Board ratified the 2020 two-tier contract rates of \$27.82 per acre-foot for Election Use Water and \$13.91 per acre-foot for Option Use Water as adjusted in accordance with the formula stated in the existing Replacement Water Supply Agreements.

Retirement Committee Membership

The Board approved a resolution that the Retirement Committee shall be comprised of no more than nine members and no less than five members selected from the Board of Directors. The Board also ratified Presiding Officer Flores's appointment of the following Directors to serve as members of Committee: John Henry Luton, Chair; Ford Taylor, Vice-Chair; Jen Henderson, Royce Lesley and Jeff Tallas. The appointed members of the Retirement Committee shall serve on the Committee until a successor is appointed.